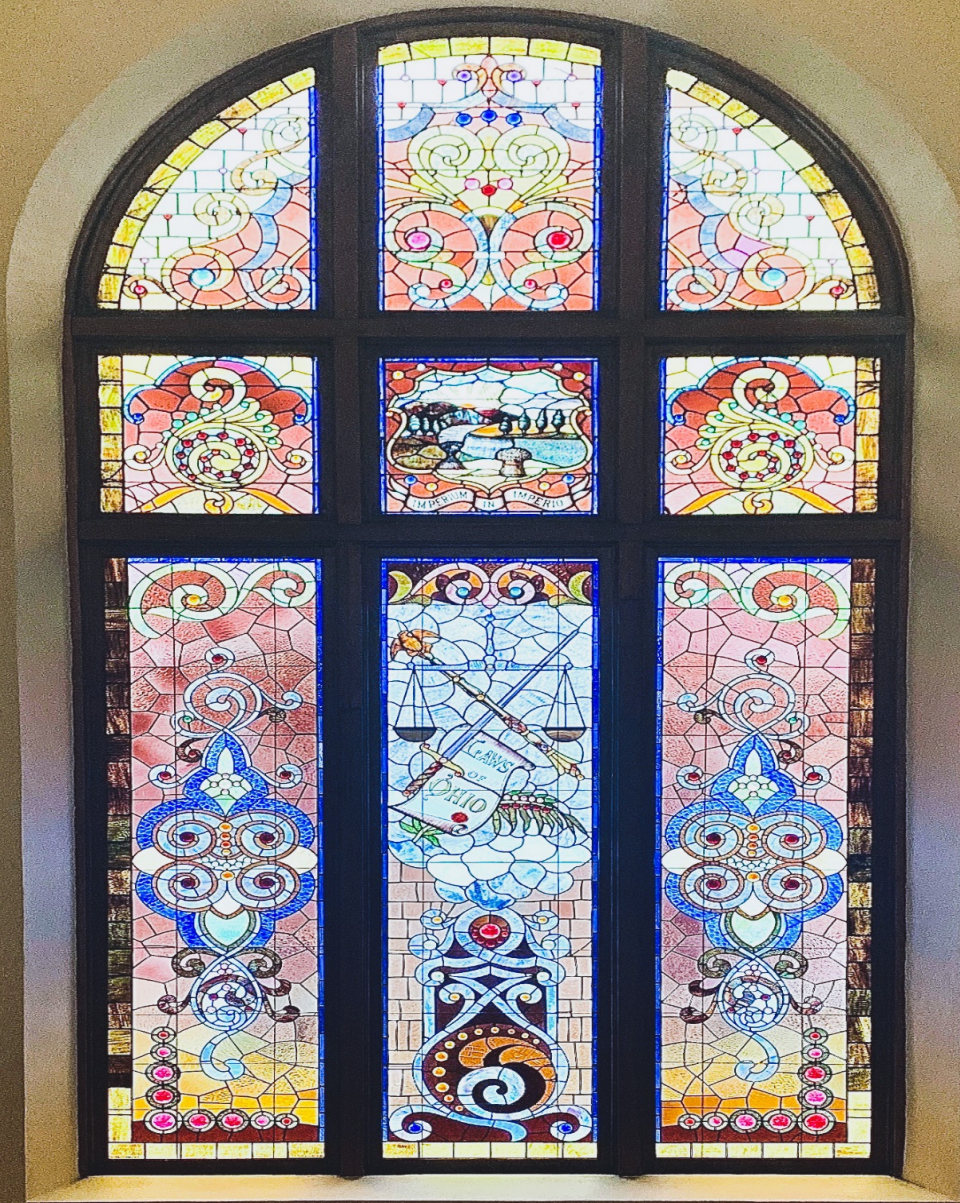


HANCOCK COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDING
DECEMBER 31, 2020



Charity A. Rauschenberg
Hancock County Auditor



HANCOCK COUNTY, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2020



Charity A. Rauschenberg
Hancock County Auditor

Prepared by the Hancock County Auditor's Office

INTRODUCTORY SECTION

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HANCOCK COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2020

TABLE OF CONTENTS

I. INTRODUCTORY SECTION

Table of Contents.....	i
Letter of Transmittal.....	v
Elected Officials	xii
Organizational Chart.....	xiii
GFOA Certificate of Achievement.....	xiv

II. FINANCIAL SECTION

Independent Auditor's Report	1
Management's Discussion and Analysis	5
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	16
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	20
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	21
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	23
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
General Fund	25
Board of Developmental Disabilities Special Revenue Fund.....	26
Statement of Net Position - Proprietary Funds	27
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	29
Statement of Cash Flows - Proprietary Funds	30
Statement of Fiduciary Net Position - Custodial Funds.....	32
Statement of Changes in Fiduciary Net Position - Custodial Funds.....	33
Notes to the Basic Financial Statements.....	35

HANCOCK COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2020

TABLE OF CONTENTS (CONTINUED)

II. FINANCIAL SECTION - (Continued)

Required Supplementary Information:

Schedule of the County's Proportionate Share of the Net Pension Liability/Net Pension Asset:

Ohio Public Employees Retirement System (OPERS)	98
State Teachers Retirement System (STRS) of Ohio	100

Schedule of County's Pension Contributions:

Ohio Public Employees Retirement System (OPERS)	102
State Teachers Retirement System (STRS) of Ohio	104

Schedule of County's Proportionate Share of the Net OPEB Liability/Net OPEB Asset:

Ohio Public Employees Retirement System (OPERS)	106
State Teachers Retirement System (STRS) of Ohio	107

Schedule of County's OPEB Contributions:

Ohio Public Employees Retirement System (OPERS)	108
State Teachers Retirement System (STRS) of Ohio	110

Notes to the Required Supplementary Information	112
---	-----

Combining Statements and Individual Fund Schedules

Fund Descriptions - Major Funds	116
---------------------------------------	-----

Schedule of Revenues, Expenditures/Expenses, and Changes in Fund Balance/Fund Equity

Budget and Actual (Non-GAAP Budgetary Basis)

General Fund	117
Board of Developmental Disabilities Special Revenue Fund	125
Flood Mitigation Fund	126
Sanitary Landfill Enterprise Fund	127

Fund Descriptions - Nonmajor Governmental Funds	128
---	-----

Combining Balance Sheet - Nonmajor Governmental Funds	134
---	-----

Combining Statement of Revenues, Expenditures, and Changes in

Fund Balances - Nonmajor Governmental Funds	136
---	-----

Combining Balance Sheet - Nonmajor Special Revenue Funds	138
--	-----

Combining Statement of Revenues, Expenditures, and Changes in

Fund Balances - Nonmajor Special Revenue Funds	142
--	-----

Individual Fund Schedules of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Nonmajor Special Revenue Funds	145
--------------------------------------	-----

Combining Balance Sheet - Nonmajor Debt Service Funds	168
---	-----

Combining Statement of Revenues, Expenditures, and Changes in

Fund Balances - Nonmajor Debt Service Funds	172
---	-----

Individual Fund Schedules of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Nonmajor Debt Service Funds	175
-----------------------------------	-----

Combining Balance Sheet - Nonmajor Capital Projects Funds	186
---	-----

HANCOCK COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2020

TABLE OF CONTENTS (CONTINUED)

II. FINANCIAL SECTION - (Continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds	188
Individual Fund Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds	190
Individual Fund Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Permanent Fund.....	199
Fund Descriptions – Nonmajor Proprietary Funds	200
Combining Statement of Net Position - Nonmajor Proprietary Funds	201
Combining Statement of Revenues, Expenses, and Changes in Net Position - Nonmajor Proprietary Funds	202
Combining Statement of Cash Flows - Nonmajor Proprietary Funds	203
Individual Fund Schedules of Revenues, Expenses, and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Proprietary Funds	204
Fund Descriptions – Fiduciary Funds.....	207
Combining Statement of Fiduciary Net Position – Custodial Funds	210
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	216

III. STATISTICAL SECTION

Statistical Section Description.....	223
Net Position by Component - Last Ten Years	224
Changes in Net Position - Last Ten Years	226
Fund Balances, Governmental Funds - Last Ten Years.....	230
Changes in Fund Balances, Governmental Funds - Last Ten Years.....	232
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years.....	236
Property Tax Rates (Collection Year) - Direct and Overlapping Governments - Last Ten Years.....	238
Principal Property Taxpayers - Current Year and Nine Years Ago.....	245

HANCOCK COUNTY, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020**

TABLE OF CONTENTS (CONTINUED)

III. STATISTICAL SECTION - (Continued)

Property Tax Levies and Collections - Real and Public Utility Real Property Taxes - Last Ten Years	246
Taxable Sales by Type - Last Ten Years	248
Ratios of Outstanding Debt by Type - Last Ten Years.....	250
Legal Debt Margin - Last Ten Years	252
Ratios of Net General Bonded Debt Outstanding - Last Ten Years	254
Pledged Revenue Coverage - Governmental Activities - Last Ten Years	255
Demographic and Economic Statistics - Last Ten Years.....	256
Principal Employers - Current Year and Nine Years Ago	257
Full-Time Equivalent County Government Employees by Function/Program - Last Ten Years.....	259
Operating Indicators by Function/Program - Last Ten Years.....	260
Capital Asset Statistics by Function/Program - Last Ten Years	264

Hancock County AUDITOR



Charity A. Rauschenberg

COURTHOUSE • 300 S. MAIN STREET • FINDLAY, OHIO 45840
PHONE (419) 424-7041 FAX (419) 424-7435

June 30, 2021

To the Citizens of Hancock County
and to The Board of County Commissioners:
The Honorable Tim Bechtol
The Honorable Michael Pepple, and
The Honorable William Bateson

As Auditor of Hancock County, I am pleased to present the County's Comprehensive Annual Financial Report (Annual Report) for the year ended December 31, 2020. This report conforms to accounting principles generally accepted in the United States of America (GAAP) and provides full and complete disclosure of the financial position and operations of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Included in this report, at the front of the financial section, is an unmodified opinion on Hancock County's financial statements for the year ended December 31, 2020, rendered by Keith Faber, Auditor of State. This Independent Auditor's Report, found on page one of the Financial Section, provides assurance that the financial statements are free of material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of Hancock County

Hancock County was established and organized in 1820. The name Hancock was chosen in honor of the first signer of the Declaration of Independence, John Hancock. The County is located in northwestern Ohio abutting Allen, Hardin, Putnam, Seneca, Wood, and Wyandot counties in Ohio. It is approximately forty-five miles south of the City of Toledo and one hundred ten miles north of the City of Dayton. As a result of this location, in the so-called "I-75 Corridor", the County has been able to take advantage of its proximity to major population centers, its access to major transportation routes, and its rural location to create strong business and industrial growth. A number of major distribution centers have been constructed and opened in the County because of its location. The location of suppliers and related businesses in the County has been fostered by the presence of large facilities in Ohio, Michigan, and Kentucky, all of which are located close to I-75.

The County's estimated 2020 population of 75,646 placed it as the 34th most populous of the State's eighty-eight counties. The City of Findlay (the "City"), which is the County seat, has an estimated 2020 population of 40,987 and is the largest municipality in the County. In addition to the City, there is a portion of one other city, eleven villages or portions of villages, and seventeen townships located within the County.

The County's area is approximately five hundred thirty-two square miles broken down by land use as follows:

	Percent of Assessed Valuation for Real Property
Residential	68.18%
Commercial/Industrial	18.16
Public Utility	0.05
Governmental (including parks) and Other Tax Exempt	(a)
Agricultural	13.61

(a) Exempt from property taxation.

Cities and villages in the County provide various services pursuant to statutory authorizations and the constitutional grant to municipal corporations of "all powers of local self-government". Among the services provided and powers generally exercised by cities and villages (and to some extent by townships) are public safety including police and fire, construction, maintenance and repair of streets and sidewalks, certain sanitation and health activities, recreation including parks, playgrounds and swimming pools, certain public service enterprises such as water and sewer systems, airports, and hospitals, and certain planning and zoning functions.

The County nonetheless has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation and public welfare, social services, and public assistance.

Educational services are provided by the various quality school districts within the County.

The Hancock Park District provides exceptional park and recreation facilities and programs for the County.

Two daily newspapers serve the County. The County is within the broadcast area of five television stations and approximately twenty AM and FM radio stations. Spectrum provides multi-channel cable television service including educational, governmental, and public access channels in the County's area.

The County is directly served by Blanchard Valley Regional Health Center, a one hundred fifty bed acute-care hospital located in the City, and one of the largest general hospitals in northwest Ohio. Blanchard Valley Health System is one of the largest employers in the area with 3,000+ associates and serves an eight-county area, which includes Hancock, Allen, Putnam, Henry, Wood, Seneca, Wyandot, and Hardin Counties. The Health Center is presently owned and operated by Blanchard Valley Health Association, a private nonprofit corporation. The County owns the land of the Health Center.

The County's area has a number of institutions of higher education. The University of Findlay, a four-year institution, has an approximate enrollment of 4,822 full- and part-time students. Owens Community College have campuses located in the County and account for enrollment of 656 students. Within commuting distance to the County are numerous public and private two-year and four-year colleges and universities, including Bowling Green State University, University of Toledo, James A. Rhodes State College, The Ohio State University-Lima Branch, Tiffin University, Ohio Northern University, Bluffton University, Heidelberg College, and University of Northwestern Ohio.

The Marathon Center for the Performing Arts (MCPA) is Northwest Ohio's premier destination for diverse arts programming, education and entertainment. MCPA strives to enrich lives and strengthen the economic vitality of the community. Using Findlay's historic Central Middle School as both its structural and aesthetic foundation, MCPA features a beautifully renovated 960 seat performance space featuring a large proscenium stage. The Findlay Area Arts Partnership has merged with the MCPA which coordinates the activities of 14 member organizations in the fields of theater, art, music, and literature. It brings The Toledo Symphony and other nonresident artists, poets, writers, and dancers into area schools and annually sponsors the Findlay Art Walk in downtown Findlay. This merger combines strengths and consolidates resources, opening up a whole new world of possibilities for arts education programming.

The Findlay-Hancock County Public Library serves the County with the main library, two branches, and a bookmobile. Its collection includes well over 200,000 catalogued items. The Hancock Historical Center preserves the history of the area.

Major railroads serving the County include Conrail, Norfolk, and Southern. One interstate highway, and 12 State and U.S. highways that serve the County enable trucking companies to provide motor freight carrier service between the County and various points throughout the United States. In addition, the County constructed a connector road between the Tall Timbers International Industrial Park and I-75. This road serves as the first leg of a by-pass around the City and opened approximately 500 acres of land to development.

The County is served by the Findlay Airport, located in the City. Commercial air service is available at airports of the cities of Cleveland, Columbus, Toledo, Dayton, and Detroit, all less than a two-hour drive from the County.

The County has only those powers conferred upon it by Ohio statutes. The County is governed by a three member Board of County Commissioners. The Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. The Commissioners adopt the annual operating budget and prepare the annual appropriation resolution for expenditures of all County funds.

The Board of County Commissioners, by statute, adopts an annual appropriation measure for the County on or before the first day of January. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within a department or fund. The department head or the County Commissioners approve the purchase orders and the Auditor encumbers the funds. Any purchase order that exceeds the available appropriation is rejected until additional appropriation authority is secured. A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The County Auditor serves as Chief Fiscal Officer for the County. No County contract or obligation may be made without the Auditor's certification that funds for that contract or obligation have been lawfully appropriated and are available for payment or are in the process of collection. As Chief Assessing Officer for the County, the Auditor is responsible for determining the fair market value on real estate for property tax purposes, establishing tax rates, and maintaining property record information. In addition, the Auditor serves as the County Sealer of Weights and Measures.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax monies and applying payments to the appropriate tax accounts. The Treasurer is also responsible for investing all County funds under the guidelines specified by Ohio law. Other elected officials serving four-year terms are the Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, and Clerk of Courts. Three Common Pleas Judges, one designated as Probate/Juvenile Judge, are elected to six-year terms.

For financial reporting purposes, the County includes all funds, agencies, boards, and commissions making up Hancock County (the Primary Government) and its component unit in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14 “The Financial Reporting Entity” and GASB Statement No. 39 “Determining Whether Certain Organizations Are Component Units - an amendment to GASB Statement No. 14” and GASB Statement No. 61 “The Financial Reporting Entity: Omnibus”. The County’s primary government includes the financial activities of the Hancock County Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, and all departments and activities that are directly operated by the elected County officials.

A Component unit is legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Hancock Community Housing, Inc. has been included as a discretely presented component unit.

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., the Blanchard Valley Port Authority and Metropolitan Housing Authority are jointly governed organizations. The County participates in the Midwest Pool Risk Management Agency, Inc. and the Midwest Employee Benefit Consortium, which are insurance pools. The County Park District, the Findlay-Hancock County Public Library and the Hancock County Regional Planning Commission are related organizations.

The County Auditor serves as fiscal officer and custodian of funds, but is not financially accountable for, the County Park District, the Hancock Public Health Department, Hancock County Family First Council, the Hancock County Soil and Water Conservation District, Hancock Regional Planning Commission, and the Local Emergency Planning Commission whose activities are included as agency funds.

A complete discussion of the County’s reporting entity is provided in Note 1.

Local Economy

Hancock County is home to large, global companies such as Marathon Petroleum Corporation, Cooper Tire & Rubber, and Whirlpool Corporation. The March 2020 outbreak of a novel strain of the coronavirus, referred to as COVID-19, has caused a significant strain on economic activity for Hancock County. The local economy experienced reduced consumer spending and increased unemployment. Government mandated school and business closures, event cancellations, and reduced travel were some of the results of the pandemic. Many restaurants, grocery, retail stores, and other businesses adapted to changes by selling online, offering delivery services, and curbside pickup which changed the dynamics of how their businesses were operated.

The Hancock County Elected Officials proactively managed the effect of the potential for revenue reduction on the fiscal year 2020 budget due to the pandemic by self-imposing reductions in department budgets, utilizing Shared Work Ohio through the department of Job & Family Services, and closely monitoring revenues and expenditures. With Ohio unemployment fluctuating throughout 2020, the County sales tax proceeds seen monthly increases and decreases from prior years on a monthly basis. This fluctuation nearly flattened large gains in the first quarter, however the County finished the year with a reduction in sales tax numbers compared to the previous year.

Small business is important to Hancock County. Many small businesses felt the impact of COVID-19. Revolving Loan Funds from the City of Findlay and Hancock County were used to assist current small businesses and new funds were issued to startups as well throughout 2020. As the demand for businesses changed throughout the year many small businesses saw increases in customers, but with a change in direction of the activity. Grant funding provided by the Small Business Development Center at Rhodes College was used to help small businesses establish more of an online presence to assist with the constraints of business closures and less foot traffic within stores.

Personal incomes in Hancock County increased by \$1.01 billion, or 39.7 percent over the last ten years. Hancock County is consistently ranked among the top counties in the State for the lowest unemployment rate; it ranked 20th out of 88 counties for 2020. Hancock County averaged 4.7 percent unemployment, remaining under the State average of 5.6 percent.

The next County revaluation is for tax year 2022 with taxes payable in 2023 based on the updated values. Recently, the demand for housing can be attributed to low inventory. The number of homes offered for sale in the County decreased in 2020 slightly, thus creating competition among buyers. The result was an active housing market where the average sales price for residential property was increased from 2019 values of \$147,100 to \$147,600 in 2020.

Long-Term Financial Planning

Hancock County management has been committed to maintaining, at a minimum, a year-end cash balance of \$2.5 million in the General Fund. This cash balance was strong for the 2020 year-end, in addition the County was able to maintain the Budget Stabilization fund.

The Commissioners established a Budget Stabilization Fund in 2010; the fund is only an insulator against a short-term economic change and, because of the limitations imposed by the Ohio Revised Code, could not reasonably protect an entity from long-term economic factors. The County maintain a proactive management approach by requesting quarterly meetings with the Budget Commission to review revenue. The Budget Commission members are the County Auditor, Prosecutor, and Treasurer. If actual revenue falls below the estimates, the Budget Commission has the statutory authority to decrease the revenue estimates. If the revenue estimates decrease, the appropriations are reviewed for potential adjustments to ensure that appropriations remain within the revenue estimates as required by statute. The Commissioners have reduced appropriations in the past to keep pace with the revenue estimates and end the year with a minimum cash balance of \$2.5 million in the General Fund.

The elected officials in the County continue to work together to establish a long-term operating plan. This plan will provide a decision-making tool to assist County officials with management decisions both presently and into the future. However, as with any long-term plan, constant monitoring and assessments must be done to ensure the plan remains viable. As economic and other factors change, Hancock County elected officials understand the need to investigate, plan, and respond in a manner which maintains a high level of services to our community. County officials meet regularly to address operational concerns that have an impact on the budget. In 2018 the Board imposed a continuing ¼% for operations, a new Juvenile/ Probate Courthouse, jail study and jail expansion after several strategic planning sessions were held. These projects were still forthcoming in 2020.

Relevant Financial Policies

It is the County's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Expenditures are set based upon available revenues with the County Commissioners determining the level of funding for each department or office within the primary government. The availability of resources is determined by the County's Budget Commission.

The County Treasurer manages the investment of County funds by adhering to the Investment Policy that has been approved by the County's Investment Advisory Committee. Any financial institution that holds County funds must also agree to the requirements of this policy. This policy details the objectives and allowable rules for the safekeeping of County funds.

The County Auditor's capital assets policy is designed to provide accountability and internal controls for the County's capital asset reporting. The Auditor's Office assists departments in gathering and maintaining information for the preparation of financial statements.

Major Initiatives

After the passage of an additional ¼ % sales tax in 2018, strategic planning sessions were commenced with elected officials. The new revenues were intended for the renovation or construction of a Probate/Juvenile Courthouse, the overcrowding of the current jail, and relief for extensive operational increases in children services, courts, and prosecutor expenses due to the opioid epidemic. Debt has been incurred for the building of a new courthouse to properly conduct Juvenile and Probate Court proceedings. In April 2021, the County Commissioners additionally, passed a resolution with the intent to acquire property to address the housing needs of Juvenile/Probate Court . Plans for the acquisition combine the needs of other County offices currently leasing space since the 2007 flood displaced them. The acquisition of the property will be paid from general operating funds. In addition, a feasibility study continues to be underway to address the jail overcrowding issue. Construction and location are to be determined upon the results of the study and committee input. Plans to address the jail overcrowding issue are under review with a feasibility study. Construction and location depend on the results of the study.

Hancock County is committed to mitigating water issues. The Maumee Watershed Conservancy District has in progress Phase I of a flood reduction measure with a benching project through the City of Findlay. In 2018 bids were received for the benching project with the winning bid coming in at \$6.1 million, over half of the projected amount. Benching involves digging into the banks along the river and will extend up to 450 feet wide at the widest point. The benching project will cover roughly 3500 feet along the river in between two streets within the City limits. Phase I of the flood reduction measure is anticipated to reduce the flooding by one foot on Main Street in Findlay during a 100-year flood. A ¼% of the County sales tax had been placed into a capital fund for ten years and is the revenue source of funding Phase I. In addition to the overall flood-control plan, major benching work was completed along the Blanchard River in 2019. In December of 2018, Governor Kasich signed legislation that earmarked \$15 million for flood-reduction efforts along a Blanchard River tributary known as Eagle Creek. The funds will come with a twenty percent local match and will be managed by the Maumee Watershed Conservancy District. The Commissioners have partnered with the City of Findlay for the purpose of raising the level of the streets at both ends of the railroad overpass on Martin Luther King Jr. Parkway. This will create a through fare for County residents to cross the Blanchard River during major flooding. The Commissioners continue to meet with constituents, businesses, and other governing bodies to discuss further flood reduction measures to be financed with the existing Flood Mitigation sales tax funds such as a basin, diversionary channel, elevation of low railroad bridge, and bridge. Ideas underway include the following projects access.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hancock County for its comprehensive annual financial report for the year ended December 31, 2019. The Certificate of Achievement is a prestigious national award received for conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an efficiently organized Comprehensive Annual Financial Report that is both easy to read and satisfies all program standards. Such a report must also conform to generally accepted accounting principles and comply with applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting this report to GFOA.

The preparation of this report could not have been accomplished without the assistance and cooperation of every County elected office, department head, and their staff. The staff of the Auditor's Office works diligently each year to ensure accuracy and accountability in the financial report for Hancock County. I would like to thank my fiscal staff, Adam Witteman, Kim Boudrie, Nancy Hiatt, Christine Carrigan, and Stacy Settlemire for their dedication and service. I am grateful to the County Commissioners for their continued support through adequate funding of the Annual Report and the help of their Chief Clerk, Sarah Mutchler.

Respectfully submitted,

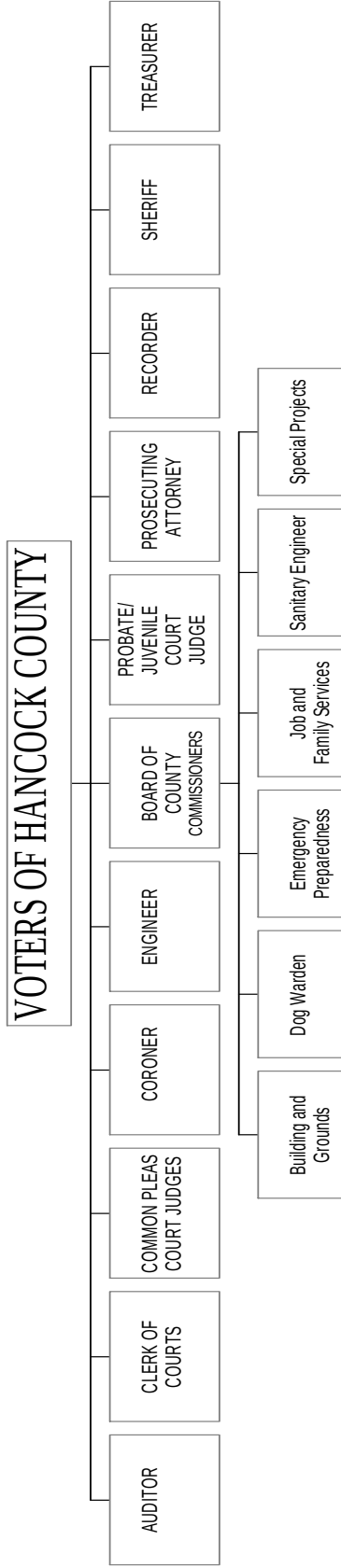
A handwritten signature in cursive script, appearing to read "C. A. Rauschenberg".

Charity A. Rauschenberg
Hancock County Auditor

HANCOCK COUNTY, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2020

COMMISSIONERS	Brian J. Robertson Timothy K. Bechtol Mark D. Gazarek
AUDITOR	Charity A. Rauschenberg
CORONER	Dr. Mark R. Fox
ENGINEER	Douglas E. Cade, P.E., P.S.
PROSECUTING ATTORNEY	Phillip A. Riegler
RECORDER	Tracy Coldren
SHERIFF	Michael E. Heldman
TREASURER	J. Steve Welton
CLERK OF COURTS	Cathy Prosser-Wilcox
COMMON PLEAS COURT JUDGES	Jonathan P. Starn Reginald J. Routson
PROBATE/JUVENILE COURT JUDGE	Kristen K. Johnson

HANCOCK COUNTY GOVERNMENT ORGANIZATIONAL CHART



Appointed Boards and Commissions; Statutory Boards and Commissions; or County provides space or gives financial support:

AGRICULTURAL SOCIETY	ALCOHOL, DRUG & MENTAL HEALTH BOARD	BLANCHARD VALLEY INDUSTRIES	BOARD OF ELECTIONS	BOARD OF DEVELOPMENTAL DISABILITIES	BOARD OF TAX REVISION
BUDGET COMMISSION	CHILDREN'S SERVICES BOARD	COMMUNITY IMPROVEMENT COMMISSION	COMMUNITY JUSTICE CENTER	DATA PROCESSING BOARD	DISASTER SERVICES HAZMAT
EDUCATIONAL SERVICE CENTER	FAMILY FIRST COUNCIL	HANCOCK SOIL & WATER CONSERVATION DISTRICT	HANCOCK SOLID WASTE MANAGEMENT DISTRICT	HEALTH DEPARTMENT	RECYCLING & LITTER PREVENTION
MENTAL HEALTH BOARD	MICROFILM BOARD	OHIO STATE COOPERATIVE EXTENSION SERVICE	PARK DISTRICT	PUBLIC DEFENDER COMMISSION	RECORDS COMMISSION
REGIONAL PLANNING COMMISSION	TAX INCENTIVE REVIEW COUNCIL	VETERANS COMMISSION			



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Hancock County
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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NorthwestRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

Hancock County
300 South Main Street
Findlay, Ohio 45840-3309

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Hancock County, Ohio (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We did not audit the financial statements of Hancock Community Housing, Inc., which represents 100 percent of the assets, net position, and revenues of the County's discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amount included for the Hancock Community Housing, Inc., is based solely on the report of other auditors. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Hancock County, Ohio as of December 31, 2020, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Board of Developmental Disabilities funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 30 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Keith Faber". The signature is fluid and cursive, with the first name "Keith" and last name "Faber" clearly distinguishable.

Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2021

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HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The management's discussion and analysis of Hancock County's (the "County") financial performance provides an overview of the County's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Using This Annual Report

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide detail of the County's financial position.

The County's basic financial statements are comprised of three components: the County-wide financial statements, the fund financial statements, and the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

County-Wide Financial Statements

The county-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position. The statement of activities presents information showing how the County's net position changed during 2020. These statements are prepared using the accrual basis of accounting similar to the accounting method used by most private sector companies. This basis of accounting considers all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished from the prior year. Over time, these increases and/or decreases are indicators of whether the financial position is improving or deteriorating. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of the County's capital assets may also have an impact on the change.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government legislative and executive and judicial, public safety, public works, health, human services, economic development, and conservation and recreation. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Sanitary Landfill, Agricultural Service Center, and BMV One-Stop building are reported here.

Component Unit - The County's financial statements include financial data of the Hancock Community Housing, Inc. This component unit is described in the notes to the financial statements. The component unit is separate and may buy, sell, lease and mortgage property in their own name, and can sue or be sued in their own name.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Board of Developmental Disabilities Fund and Flood Mitigation Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds. The reporting focuses on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the county-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the county-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in this report.

Proprietary Funds - The County's proprietary funds use the accrual basis of accounting, the same as used for the business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Sanitary Landfill operations, the Agricultural Service Center, and the BMV One-Stop building. The County also maintains an internal service fund for the self insurance of workers' compensation.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the county-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is the accrual basis.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the county-wide and fund financial statements.

Required Supplementary Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's net pension asset/liability and net OPEB asset/liability.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position at December 31, 2020 and December 31, 2019.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<u>Assets</u>						
Current assets	\$ 94,276,479	\$ 90,211,061	\$ 15,215,382	\$ 15,532,797	\$ 109,491,861	\$ 105,743,858
Capital assets, net	<u>120,160,792</u>	<u>119,181,032</u>	<u>14,195,415</u>	<u>12,751,223</u>	<u>134,356,207</u>	<u>131,932,255</u>
Total assets	<u>214,437,271</u>	<u>209,392,093</u>	<u>29,410,797</u>	<u>28,284,020</u>	<u>243,848,068</u>	<u>237,676,113</u>
<u>Deferred outflows of resources</u>						
Unamortized deferred charges	68,080	79,915	-	-	68,080	79,915
Pension	4,753,296	11,878,547	184,686	504,686	4,937,982	12,383,233
OPEB	<u>3,234,830</u>	<u>1,659,854</u>	<u>126,821</u>	<u>63,141</u>	<u>3,361,651</u>	<u>1,722,995</u>
Total deferred outflows of resources	<u>8,056,206</u>	<u>13,618,316</u>	<u>311,507</u>	<u>567,827</u>	<u>8,367,713</u>	<u>14,186,143</u>
<u>Liabilities</u>						
Current liabilities	7,392,651	9,389,528	624,679	1,036,834	8,017,330	10,426,362
Long-term liabilities:						
Due within one year	2,942,276	2,835,144	252,955	247,518	3,195,231	3,082,662
Net pension liability	28,154,881	38,635,894	1,156,915	1,680,547	29,311,796	40,316,441
Net OPEB liability	19,011,467	17,795,225	794,259	784,724	19,805,726	18,579,949
Other amounts	<u>9,721,654</u>	<u>11,085,600</u>	<u>12,861,514</u>	<u>10,590,525</u>	<u>22,583,168</u>	<u>21,676,125</u>
Total liabilities	<u>67,222,929</u>	<u>79,741,391</u>	<u>15,690,322</u>	<u>14,340,148</u>	<u>82,913,251</u>	<u>94,081,539</u>
<u>Deferred inflows of resources</u>						
Property taxes and PILOTs	15,912,615	14,722,740	-	-	15,912,615	14,722,740
Unamortized deferred gain	-	-	10,727	12,515	10,727	12,515
Pension	6,106,376	1,081,443	292,260	48,005	6,398,636	1,129,448
OPEB	<u>2,769,512</u>	<u>354,715</u>	<u>136,949</u>	<u>13,451</u>	<u>2,906,461</u>	<u>368,166</u>
Total deferred inflows of resources	<u>24,788,503</u>	<u>16,158,898</u>	<u>439,936</u>	<u>73,971</u>	<u>25,228,439</u>	<u>16,232,869</u>
<u>Net Position</u>						
Net investment in capital assets	115,205,234	112,567,622	11,794,514	9,914,821	126,999,748	122,482,443
Restricted	20,129,991	19,200,705	297,121	2,012,034	20,427,112	21,212,739
Unrestricted (deficit)	<u>(4,853,180)</u>	<u>(4,658,207)</u>	<u>1,500,411</u>	<u>2,510,873</u>	<u>(3,352,769)</u>	<u>(2,147,334)</u>
Total net position	<u>\$ 130,482,045</u>	<u>\$ 127,110,120</u>	<u>\$ 13,592,046</u>	<u>\$ 14,437,728</u>	<u>\$ 144,074,091</u>	<u>\$ 141,547,848</u>

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

Current and other assets for governmental activities increased \$4,065,418 from the previous year. The largest increases were in the area of equity in pooled cash and investments and real estate and other taxes receivable. Equity in pooled cash and investments increased due to an increase in the cash in the general fund due to conservative spending practices during the COVID-19 pandemic. The increase real estate and other taxes receivable was the result of a new tax levy passed by the voters for children services that will begin collection in 2021. The increase in Capital assets increased \$979,760 due to the land purchases, building and infrastructure projects that were completed during the year. Current liabilities in the governmental activities decreased \$1,996,877 due to a decrease in accounts payable, contracts payable and due to other governments. Long-term liabilities decreased due to a decrease in net pension liability. This decrease was the result of an increase in earnings on investments earned by the Ohio Public Employees Retirement System (OPERS) which decreased the collective net pension liability.

The current and other assets of the business-type activities decreased by \$317,415 due primarily to a decrease in equity in pooled cash and investments in the sanitary landfill activities. Capital assets of the business-type activities increased \$1,444,192 due to capital asset additions in the sanitary landfill fund. Long-term liabilities increased due to increases in landfill closure/postclosure costs.

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HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Table 2 shows the changes in net position for 2020 and 2019.

Table 2
Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<u>Revenues</u>						
Program revenues:						
Charges for services and sales	\$ 8,646,488	\$ 8,868,519	\$ 5,913,652	\$ 6,350,345	\$ 14,560,140	\$ 15,218,864
Operating grants and contributions	29,405,998	24,029,456	-	-	29,405,998	24,029,456
Capital grants and contributions	2,267,505	3,387,816	-	-	2,267,505	3,387,816
Total program revenues	<u>40,319,991</u>	<u>36,285,791</u>	<u>5,913,652</u>	<u>6,350,345</u>	<u>46,233,643</u>	<u>42,636,136</u>
General revenues:						
Property taxes	14,159,244	13,311,625	-	-	14,159,244	13,311,625
Payment in lieu of taxes	589,034	392,692	-	-	589,034	392,692
Sales tax	15,414,401	16,565,025	-	-	15,414,401	16,565,025
Unrestricted grants	3,239,532	2,919,390	-	-	3,239,532	2,919,390
Investment earnings	1,122,638	1,531,360	298,507	343,754	1,421,145	1,875,114
Other	1,064,201	850,198	574,650	408,338	1,638,851	1,258,536
Total general revenues	<u>35,589,050</u>	<u>35,570,290</u>	<u>873,157</u>	<u>752,092</u>	<u>36,462,207</u>	<u>36,322,382</u>
Total revenues	<u>75,909,041</u>	<u>71,856,081</u>	<u>6,786,809</u>	<u>7,102,437</u>	<u>82,695,850</u>	<u>78,958,518</u>
<u>Expenses</u>						
Program Expenses:						
General government						
Legislative and executive	9,204,295	9,868,026	-	-	9,204,295	9,868,026
Judicial	6,279,037	6,577,041	-	-	6,279,037	6,577,041
Public safety	12,704,017	13,603,399	-	-	12,704,017	13,603,399
Public works	7,819,411	9,121,634	-	-	7,819,411	9,121,634
Health	17,233,739	15,943,915	-	-	17,233,739	15,943,915
Human services	14,503,582	14,286,870	-	-	14,503,582	14,286,870
Conservation and recreation	3,464,068	7,380,660	-	-	3,464,068	7,380,660
Economic development	1,032,476	186,724	-	-	1,032,476	186,724
Interest and fiscal charges	296,491	256,483	-	-	296,491	256,483
Sanitary landfill	-	-	7,470,941	5,240,344	7,470,941	5,240,344
Agricultural service center	-	-	79,067	118,272	79,067	118,272
BMV one-stop	-	-	82,483	106,694	82,483	106,694
Total expenses	<u>72,537,116</u>	<u>77,224,752</u>	<u>7,632,491</u>	<u>5,465,310</u>	<u>80,169,607</u>	<u>82,690,062</u>
Change in net position	3,371,925	(5,368,671)	(845,682)	1,637,127	2,526,243	(3,731,544)
Net position at beginning of year	<u>127,110,120</u>	<u>132,478,791</u>	<u>14,437,728</u>	<u>12,800,601</u>	<u>141,547,848</u>	<u>145,279,392</u>
Net position at end of year	<u>\$ 130,482,045</u>	<u>\$ 127,110,120</u>	<u>\$ 13,592,046</u>	<u>\$ 14,437,728</u>	<u>\$ 144,074,091</u>	<u>\$ 141,547,848</u>

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The operating grants and contributions increased by \$5,376,542 in 2020 due primarily to COVID-19 relief money that the County received under the Coronavirus Aid, Relief, and Economic Security Act (CARES) Act passed by the federal government. The capital grants and contributions decreased \$1,120,311 primarily due to the decrease in grants received from the Ohio Department of Transportation.

General revenues increased slightly by \$18,760 in 2020. While the County had decreased sales tax revenues due to the pandemic, property taxes increased due to the revaluation of property tax assessed values.

Many of the expense categories decreased from the prior year due primarily due to a decrease in pension expense compared to last year. Pension expense decreased approximately \$4.1 million due to a large decrease in OPERS net pension liability.

Net position of the business-type activities decreased due primarily to an increase in the closure/post closure liability for the sanitary landfill after a re-evaluation of the remaining capacity at the landfill.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services <u>2020</u>	Net Cost of Services <u>2020</u>	Total Cost of Services <u>2019</u>	Net Cost of Services <u>2019</u>
Program Expenses:				
General government				
Legislative and executive	\$ 9,204,295	\$ 2,877,818	\$ 9,868,026	\$ 6,006,252
Judicial	6,279,037	4,303,760	6,577,041	4,616,193
Public safety	12,704,017	7,782,379	13,603,399	11,623,294
Public works	7,819,411	(933,676)	9,121,634	(1,876,550)
Health	17,233,739	10,281,335	15,943,915	8,648,410
Human services	14,503,582	4,007,425	14,286,870	4,265,918
Conservation and recreation	3,464,068	3,381,093	7,380,660	7,380,493
Economic development	1,032,476	220,500	186,724	18,468
Interest and fiscal charges	<u>296,491</u>	<u>296,491</u>	<u>256,483</u>	<u>256,483</u>
Total	<u>\$ 72,537,116</u>	<u>\$ 32,217,125</u>	<u>\$ 77,224,752</u>	<u>\$ 40,938,961</u>

Charges for services provided for 45.66% of the costs of the legislative and executive program which represents costs associated with the general administration of County government including the County Commissioners, Auditor, Treasurer, Recorder, and Prosecuting Attorney. Charges for services (primarily fines and forfeitures) provided for 23.14% of the costs of the judicial program. This program represents costs associated with the administration of the County's court system including the Common Pleas, Probate, and Juvenile courts.

Program revenues exceeded costs for the public works program due to the capital contributions from the state and federal governments for capitalized assets.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The health and human services programs are principally funded from operating grants and contributions. The net cost of services represents property tax revenues or allocations from the General Fund. Health services consist of mental health and mental disability expenses. Human services include expenses for the Job and Family Services and Children Services departments.

Governmental Funds Financial Analysis

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. The County's major governmental funds are the General Fund, Board of Developmental Disabilities Fund and Flood Mitigation Fund.

The General Fund is the primary operating fund of the County. At the end of 2020, unassigned fund balance was \$13,645,070 while total fund balance was \$17,217,477. During 2020, the County's General Fund increased \$7,622,308 due primarily to a decrease in expenditures. This decrease was due to costs being shifted to the Local Coronavirus Relief Fund (a nonmajor governmental fund) during the pandemic.

The Board of Developmental Disabilities Fund balance increased \$1,901,439. This was primarily due to the decrease in transfers out compared to the previous year.

The Flood Mitigation Fund decreased due to costs incurred to alleviate flooding within the County.

Business-Type Activities Financial Analysis

The County's enterprise funds provide the same information found in the county-wide financial statements. The County's major enterprise fund is the Sanitary Landfill.

The change in net position for the Sanitary Landfill Fund was mainly the result of an increase in landfill closure and post-closure costs from completion of an expansion phase during 2020.

Budgetary Highlights

The County prepares an annual budget of revenues and expenditures/expenses for all funds of the County for use by County officials and department heads. By State statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of January. Elected officials meet regularly to evaluate budget status and prioritize the capital needs of the County.

For the General Fund, the revenue and other financing sources decreased from the original budget to the final budget by \$497,772. This decrease was the result of decreased estimates in the charges for services and intergovernmental due to the pandemic. Actual receipts and other financing sources exceeded the final budget estimated amounts by \$5,432,898. This increase was primarily the result of increases in sales taxes, charges for services, intergovernmental, investment income and other income was impacted by Ohio Bureau of Worker's Compensation returns not anticipated in the budget compared to final estimates.

Appropriation changes from the original budget to the final budget were \$301,818 higher due to an increase in transfers out to fund capital projects. Actual expenditures and other financing uses were \$3,660,720 less than the final budget. While all expenditure line items showed positive variances, advances out increased \$863,247 since the County is not required to budget these amounts. The most significant changes in the expenditures were in the areas of legislative and executive, judicial and public safety. In legislative and executive, the most significant decreases from final budget to actual were in prosecuting attorney, data processing board and building and ground maintenance. Contractual services decreased due to conservative budgeting. In judicial, adult probation and clerk of courts showed the most significant unused appropriation decreases due to limited court proceedings under the pandemic health orders. Public safety decreased due to lower costs associated with the Sheriff's Office and the jail which were primarily moved to the Local Coronavirus Relief Fund (a nonmajor governmental fund).

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2020, were \$120,160,792 and \$14,195,415, respectively, (net of accumulated depreciation). This investment in capital assets includes land, easements, buildings, improvements other than buildings, equipment, vehicles, and infrastructure.

For governmental activities, major capital asset additions included land purchases, equipment, buildings and infrastructure. In business-type activities, the Landfill purchased improvements other than buildings and equipment. Note 11 to the basic financial statements provides additional information regarding capital assets.

Debt - At December 31, 2020, the County had total general obligation bonded debt outstanding (net of premiums and discounts) of \$10,484,760. Of this amount, \$1,448,999 will be repaid from business-type activities. Other outstanding debt included special assessment bonds of \$240,481, OPWC loans of \$501,175 and other long-term obligations of \$39,878.

Moody's has assigned an underlying rating of Aa2 and Standards & Poor's Corporation has assigned an underlying rating of AA- to the outstanding general obligation debt of the County.

In addition to the bonded debt, the County's long-term obligations include net pension liability, net OPEB liability, compensated absences and closure/post-closure costs. Notes 18 and 19 to the basic financial statements provide additional information regarding the County's debt.

Current Issues

In 2020, the Board of County Commissioners proceeded with renovations to the Hancock County Justice Center. Jail renovations included exterior work including roof repairs and tuck-pointing, and the purchase of new jail doors and locking mechanisms. Due to the back ordered equipment, renovations continued into 2021.

The County Commissioners, in conjunction with other elected officials, continued to work together on various County wide financial and capital project planning. Elected Officials worked on determining the best course of action for continued flood mitigation efforts, future capital projects, the construction of a new Juvenile/Probate Courthouse, the expansion of the current county jail and improvements to existing infrastructure impacted by major flood events.

During 2020, the Hancock County Commissioners spent over \$2 million dollars on capital projects including the purchase of new election poll machines and electronic poll books, a Tyler New World for law enforcement reporting system in conjunction with the City of Findlay and transferred \$1.5 million dollars towards the construction of a new Juvenile/Probate Courthouse. The new poll machines and poll books were tested and implemented for the 2019 General Election. The Tyler New World system was being tested and implemented at the end of 2019. In 2020, the planning for the Juvenile/Probate Courthouse continues under an existing 2019 contract for the design phase.

The Hancock County Landfill started the planning process for Phase II of a lateral expansion. Phase II will prepare ten additional acres to receive waste after Phase I has been filled. Phase II is moved forward in 2020 and competitive bids were processed.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Charity A. Rauschenberg, Hancock County Auditor, Courthouse, 300 South Main Street, Findlay, Ohio 45840-3309.

BASIC
FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Hancock Community Housing, Inc.
Assets:				
Equity in pooled cash and investments	\$ 64,190,986	\$ 3,392,285	\$ 67,583,271	\$ 290,696
Cash and cash equivalents in segregated accounts	370,378	765,952	1,136,330	-
Investments in segregated accounts	-	10,540,344	10,540,344	-
Receivables:				
Sales taxes	4,272,383	-	4,272,383	-
Real estate and other taxes	16,112,545	-	16,112,545	-
Accounts	285,758	758,847	1,044,605	-
Special assessments	908,485	-	908,485	-
Accrued interest	53,160	34,595	87,755	-
Payment in lieu of taxes	316,015	-	316,015	-
Loans	472,547	-	472,547	-
Notes	235,827	-	235,827	-
Internal balance	400,808	(400,808)	-	-
Due from other governments	4,814,616	-	4,814,616	-
Due from external parties	20,185	-	20,185	-
Materials and supplies inventory	614,407	46,701	661,108	-
Prepayments	871,740	64,806	936,546	1,820
Net pension asset	303,019	12,660	315,679	-
Net OPEB asset	33,620	-	33,620	-
Capital assets:				
Non-depreciable capital assets	43,262,342	1,763,506	45,025,848	196,664
Depreciable capital assets, net.	76,898,450	12,431,909	89,330,359	606,602
Total capital assets, net.	120,160,792	14,195,415	134,356,207	803,266
Total assets	214,437,271	29,410,797	243,848,068	1,095,782
Deferred outflows of resources:				
Unamortized deferred loss on debt refunding	68,080	-	68,080	-
Pension	4,753,296	184,686	4,937,982	-
OPEB	3,234,830	126,821	3,361,651	-
Total deferred outflows of resources	8,056,206	311,507	8,367,713	-

(Continued)

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2020
(CONTINUED)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Hancock Community Housing, Inc.
Liabilities:				
Accounts payable	\$ 1,764,715	\$ 62,109	\$ 1,826,824	\$ 18,860
Accrued wages and benefits payable	1,130,707	44,880	1,175,587	-
Due to other governments	572,312	56,176	628,488	-
Payroll withholdings payable	369,532	-	369,532	-
Due to external parties	-	17,548	17,548	-
Accrued interest payable	28,385	3,966	32,351	-
Notes payable	3,527,000	440,000	3,967,000	-
Unearned revenue	-	-	-	900
Long-term liabilities:				
Due within one year	2,942,276	252,955	3,195,231	19,268
Due in more than one year:				
Net pension liability	28,154,881	1,156,915	29,311,796	-
Net OPEB liability	19,011,467	794,259	19,805,726	-
Other amounts	9,721,654	12,861,514	22,583,168	216,558
Total liabilities	67,222,929	15,690,322	82,913,251	255,586
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	15,596,600	-	15,596,600	-
PILOTs levied for the next fiscal year	316,015	-	316,015	-
Unamortized deferred gain on debt refunding	-	10,727	10,727	-
Pension	6,106,376	292,260	6,398,636	-
OPEB	2,769,512	136,949	2,906,461	-
Total deferred inflows of resources	24,788,503	439,936	25,228,439	-
Net position:				
Net investment in capital assets	115,205,234	11,794,514	126,999,748	567,439
Restricted for:				
Capital projects	1,382,597	-	1,382,597	-
Debt service	1,860,995	-	1,860,995	-
Legislative and executive	1,914,125	-	1,914,125	-
Judicial	914,823	-	914,823	-
Public safety	653,505	-	653,505	-
Public works	3,222,622	-	3,222,622	-
Health	8,508,479	-	8,508,479	-
Human services	265,547	-	265,547	-
Economic development	838,025	-	838,025	-
Conservation and recreation	10	-	10	-
Other purposes	134,128	-	134,128	-
Closure/post closure costs	-	297,121	297,121	-
Children in custody:				
Expendable	188,135	-	188,135	-
Nonexpendable	247,000	-	247,000	-
Unrestricted (deficit)	(4,853,180)	1,500,411	(3,352,769)	272,757
Total net position	\$ 130,482,045	\$ 13,592,046	\$ 144,074,091	\$ 840,196

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2020

		Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative and executive.	\$ 9,204,295	\$ 4,202,706	\$ 2,123,771	\$ -
Judicial.	6,279,037	1,452,764	522,513	-
Public safety.	12,704,017	1,183,919	3,737,719	-
Public works.	7,819,411	956,969	5,661,588	2,134,530
Health.	17,233,739	515,489	6,436,915	-
Human services.	14,503,582	334,641	10,111,516	50,000
Conservation and recreation.	3,464,068	-	-	82,975
Economic development and assistance.	1,032,476	-	811,976	-
Interest and fiscal charges.	296,491	-	-	-
Total governmental activities.	72,537,116	8,646,488	29,405,998	2,267,505
Business-type activities:				
Sanitary landfill.	7,470,941	5,357,514	-	-
Agricultural service center.	79,067	322,544	-	-
BMV one-stop.	82,483	233,594	-	-
Total business-type activities.	7,632,491	5,913,652	-	-
Totals.	\$ 80,169,607	\$ 14,560,140	\$ 29,405,998	\$ 2,267,505
Component unit:				
Hancock Community Housing, Inc.	\$ 133,193	\$ 135,655	\$ 37,804	\$ -

General revenues:

Property taxes levied for:

General fund.	
Health - Alcohol, Drug and Mental Health.	
Health - Board of Developmental Disabilities.	
Human services - Children Services.	
Human services - Agency on Aging.	
County capital improvements.	
Payment in lieu of taxes.	
Sales taxes.	
Grants and entitlements not restricted to specific programs.	
Interest and dividends.	
Miscellaneous.	

Total general revenues.

Change in net position.

Net position at beginning of year (restated)

Net position at end of year.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Hancock Community Housing, Inc.
\$ (2,877,818)	\$ -	\$ (2,877,818)	\$ -
(4,303,760)	-	(4,303,760)	-
(7,782,379)	-	(7,782,379)	-
933,676	-	933,676	-
(10,281,335)	-	(10,281,335)	-
(4,007,425)	-	(4,007,425)	-
(3,381,093)	-	(3,381,093)	-
(220,500)	-	(220,500)	-
(296,491)	-	(296,491)	-
(32,217,125)	-	(32,217,125)	-
-	(2,113,427)	(2,113,427)	-
-	243,477	243,477	-
-	151,111	151,111	-
-	(1,718,839)	(1,718,839)	-
(32,217,125)	(1,718,839)	(33,935,964)	-
-	-	-	40,266
2,486,323	-	2,486,323	-
2,597,945	-	2,597,945	-
6,752,502	-	6,752,502	-
33,118	-	33,118	-
2,179,556	-	2,179,556	-
109,800	-	109,800	-
589,034	-	589,034	-
15,414,401	-	15,414,401	-
3,239,532	-	3,239,532	-
1,122,638	298,507	1,421,145	-
1,064,201	574,650	1,638,851	-
35,589,050	873,157	36,462,207	-
3,371,925	(845,682)	2,526,243	40,266
127,110,120	14,437,728	141,547,848	799,930
\$ 130,482,045	\$ 13,592,046	\$ 144,074,091	\$ 840,196

HANCOCK COUNTY, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	General	Board of Developmental Disabilities	Flood Mitigation	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and investments	\$ 15,899,002	\$ 13,548,981	\$ 11,470,723	\$ 23,257,202	\$ 64,175,908
Cash and cash equivalents in segregated accounts .	-	-	-	370,378	370,378
Receivables:					
Sales taxes	4,272,383	-	-	-	4,272,383
Real estate and other taxes	2,537,348	6,945,002	-	6,630,195	16,112,545
Accounts	274,545	-	-	11,213	285,758
Special assessments	-	-	-	908,485	908,485
Accrued interest	50,592	-	-	2,568	53,160
Payment in lieu of taxes	-	-	-	316,015	316,015
Loans	-	-	-	472,547	472,547
Notes	-	235,827	-	-	235,827
Interfund loans	745,995	-	-	250,000	995,995
Due from other funds	5,955	-	-	202,381	208,336
Due from other governments	1,225,083	407,323	5,016	3,177,194	4,814,616
Due from external parties	4,158	16,027	-	-	20,185
Prepayments	680,022	55,412	140	136,166	871,740
Materials and supplies inventory	207,730	1,047	-	405,630	614,407
Total assets	<u>\$ 25,902,813</u>	<u>\$ 21,209,619</u>	<u>\$ 11,475,879</u>	<u>\$ 36,139,974</u>	<u>\$ 94,728,285</u>
Liabilities:					
Accounts payable	\$ 610,395	\$ 106,066	\$ 159,469	\$ 888,785	\$ 1,764,715
Accrued wages and benefits payable	642,441	145,730	1,280	341,256	1,130,707
Compensated absences payable	14,156	439	-	104,440	119,035
Due to other funds	8,971	-	5,955	190,884	205,810
Due to other governments	319,373	73,428	117,438	62,073	572,312
Payroll withholdings payable	369,532	-	-	-	369,532
Interfund loans payable	-	-	-	597,713	597,713
Notes payable	-	-	-	3,527,000	3,527,000
Total liabilities	<u>1,964,868</u>	<u>325,663</u>	<u>284,142</u>	<u>5,712,151</u>	<u>8,286,824</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year . .	2,426,000	6,714,000	-	6,456,600	15,596,600
Delinquent property tax revenue not available .	111,348	231,002	-	173,595	515,945
Accrued interest not available	42,135	-	-	-	42,135
Special assessments revenue not available . . .	-	-	-	911,053	911,053
Miscellaneous revenue not available	320,678	-	-	14,310	334,988
PILOTs levied for the next fiscal year	-	-	-	316,015	316,015
Intergovernmental revenue not available	849,715	401,289	5,016	2,261,172	3,517,192
Sales taxes not available	2,970,592	-	-	-	2,970,592
Total deferred inflows of resources	<u>6,720,468</u>	<u>7,346,291</u>	<u>5,016</u>	<u>10,132,745</u>	<u>24,204,520</u>
Fund balances:					
Nonspendable	889,980	56,459	140	788,796	1,735,375
Restricted	-	13,481,206	-	19,293,375	32,774,581
Committed	92,135	-	11,186,581	1,548,279	12,826,995
Assigned	2,590,292	-	-	77,293	2,667,585
Unassigned (deficit)	13,645,070	-	-	(1,412,665)	12,232,405
Total fund balances	<u>17,217,477</u>	<u>13,537,665</u>	<u>11,186,721</u>	<u>20,295,078</u>	<u>62,236,941</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 25,902,813</u>	<u>\$ 21,209,619</u>	<u>\$ 11,475,879</u>	<u>\$ 36,139,974</u>	<u>\$ 94,728,285</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES DECEMBER 31, 2020

Total governmental fund balances		\$ 62,236,941
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		120,160,792
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Sales taxes receivable	\$ 2,970,592	
Real estate and other taxes receivable	515,945	
Accounts receivable	334,988	
Special assessments receivable	911,053	
Accrued interest receivable	42,135	
Due from other governments	3,517,192	
Total		8,291,905
An internal service fund is used by management to charge the costs of workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position.		15,078
On the statement of net position interest is accrued on outstanding bonds and loans payable, whereas in the governmental funds, interest is accrued when due.		(28,385)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		68,080
Unamortized premiums (discounts) on bond issuances are not recognized in the governmental funds.		(211,242)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	303,019	
Deferred outflows of resources	4,753,296	
Deferred inflows of resources	(6,106,376)	
Net pension liability	(28,154,881)	
Total		(29,204,942)
The net OPEB liability is not due and payable in the current period; therefore, liability and related deferred inflows are not reported in governmental funds.		
Net OPEB asset	33,620	
Deferred outflows of resources	3,234,830	
Deferred inflows of resources	(2,769,512)	
Net OPEB liability	(19,011,467)	
Total		(18,512,529)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds payable	(8,830,000)	
Special assessment bonds payable	(235,000)	
ADAMH note	(39,878)	
Compensated absences	(3,228,775)	
Total		(12,333,653)
Net position of governmental activities		\$ 130,482,045

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	General	Board of Developmental Disabilities	Flood Mitigation	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 2,435,648	\$ 6,677,719	\$ -	\$ 4,845,960	\$ 13,959,327
Payment in lieu of taxes	-	-	-	589,034	589,034
Permissive motor vehicle license tax	-	-	-	191,061	191,061
Sales taxes	15,648,692	-	-	-	15,648,692
Special assessments	-	-	-	544,093	544,093
Charges for services	4,475,806	4,863	39,728	2,775,646	7,296,043
Licenses and permits	4,247	-	-	274,620	278,867
Fines and forfeitures	191,043	-	-	83,457	274,500
Intergovernmental	3,254,704	2,316,407	-	27,867,216	33,438,327
Investment income	1,421,942	-	-	131,464	1,553,406
Rental income	374,961	-	-	172,552	547,513
Other	1,064,201	473,671	38,231	1,265,049	2,841,152
Total revenues	28,871,244	9,472,660	77,959	38,740,152	77,162,015
Expenditures:					
Current:					
General government:					
Legislative and executive	5,602,123	-	-	2,714,279	8,316,402
Judicial	4,400,994	-	-	1,158,810	5,559,804
Public safety	6,867,772	-	-	4,352,701	11,220,473
Public works	126,091	-	-	6,422,123	6,548,214
Health	1,438,497	7,571,221	-	6,536,792	15,546,510
Human services	813,028	-	-	13,003,924	13,816,952
Conservation and recreation	424,978	-	-	-	424,978
Economic development and assistance	166,582	-	-	865,894	1,032,476
Capital outlay	-	-	3,039,160	3,764,465	6,803,625
Debt service:					
Principal retirement	-	-	-	1,829,554	1,829,554
Interest and fiscal charges	-	-	-	347,957	347,957
Total expenditures	19,840,065	7,571,221	3,039,160	40,996,499	71,446,945
Excess (deficiency) of revenues over (under) expenditures	9,031,179	1,901,439	(2,961,201)	(2,256,347)	5,715,070
Other financing sources (uses):					
Transfers in	-	-	-	2,244,631	2,244,631
Transfers (out)	(1,408,871)	-	-	(835,760)	(2,244,631)
Premium on notes	-	-	-	24,549	24,549
Issuance of OWDA loans	-	-	-	156,526	156,526
Total other financing sources (uses)	(1,408,871)	-	-	1,589,946	181,075
Net change in fund balances	7,622,308	1,901,439	(2,961,201)	(666,401)	5,896,145
Fund balances at beginning of year	9,595,169	11,636,226	14,147,922	20,961,479	56,340,796
Fund balances at end of year	\$ 17,217,477	\$ 13,537,665	\$ 11,186,721	\$ 20,295,078	\$ 62,236,941

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2020

Net change in fund balances - total governmental funds	\$	5,896,145
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital asset additions	\$ 6,048,676	
Current year depreciation	(4,843,724)	
Total		1,204,952

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.	(225,192)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	199,917	
Sales taxes	(234,291)	
Special assessments	(259,127)	
Charges for services	(4,426)	
Intergovernmental	(666,242)	
Interest income	(296,736)	
Rental income	(211)	
Other	8,142	
Total		(1,252,974)

Proceeds of loans are reported as an other financing source in the governmental funds, however, in the statement of activities, they are not reported as revenues as they increase the liabilities on the statement of net position.	(156,526)
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Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.

General obligation bonds	1,580,000	
Special assessment bonds	85,000	
OWDA loans	156,526	
ADAMH loan	8,028	
Total		1,829,554

In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.

Accrued interest payable	3,426	
Amortization of bond premiums	35,562	
Amortization of bond discounts	(236)	
Amortization of deferred amounts on refunding	(11,835)	
Total		26,917

(Continued)

HANCOCK COUNTY, OHIO

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020
(CONTINUED)**

Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	\$ 2,915,710
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the statement of activities.	(4,455,789)
Contractually required OPEB contributions are reported as expenditures in governmental funds; however, the statement of activities reports these amounts as deferred outflows.	21,226
Except for amounts reported as deferred inflows/outflows, changes in the net OPEB liability are reported as OPEB expense in the statement of activities	(2,083,065)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	<u>(349,033)</u>
Change in net position of governmental activities	<u>\$ 3,371,925</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 2,240,000	\$ 2,240,000	\$ 2,435,648	\$ 195,648
Sales taxes	14,200,000	14,200,000	15,904,536	1,704,536
Charges for services.	3,271,684	2,971,684	3,720,189	748,505
Licenses and permits	3,850	3,850	4,247	397
Fines and forfeitures	61,600	61,600	77,847	16,247
Intergovernmental.	2,745,055	2,545,055	3,275,930	730,875
Investment income.	550,000	550,000	1,113,555	563,555
Rental income	-	225,000	374,961	149,961
Other	233,000	10,228	1,111,566	1,101,338
Total revenues	23,305,189	22,807,417	28,018,479	5,211,062
Expenditures:				
Current:				
General government:				
Legislative and executive	6,958,400	7,046,255	6,506,906	539,349
Judicial.	4,818,547	4,720,736	4,550,928	169,808
Public safety	10,336,945	10,329,655	6,789,038	3,540,617
Public works	162,550	161,393	127,477	33,916
Health	1,403,805	1,441,038	1,438,497	2,541
Human services.	1,002,443	990,169	843,562	146,607
Conservation and recreation	432,025	424,978	424,978	-
Economic development and assistance . .	164,273	166,582	166,582	-
Total expenditures	25,278,988	25,280,806	20,847,968	4,432,838
Excess (deficiency) of revenues over (under) expenditures	(1,973,799)	(2,473,389)	7,170,511	9,643,900
Other financing sources (uses):				
Advances in	-	-	361,836	361,836
Advances out	-	-	(863,247)	(863,247)
Transfers in	140,000	140,000	-	(140,000)
Transfers out.	(1,300,000)	(1,600,000)	(1,508,871)	91,129
Total other financing sources (uses)	(1,160,000)	(1,460,000)	(2,010,282)	(550,282)
Net change in fund balance	(3,133,799)	(3,933,389)	5,160,229	9,093,618
Fund balance at beginning of year	5,140,357	5,140,357	5,140,357	-
Prior year encumbrances appropriated . . .	849,017	849,017	849,017	-
Fund balance at end of year	<u>\$ 2,855,575</u>	<u>\$ 2,055,985</u>	<u>\$ 11,149,603</u>	<u>\$ 9,093,618</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 6,391,000	\$ 6,491,000	\$ 6,677,719	\$ 186,719
Charges for services.	7,000	7,000	4,863	(2,137)
Intergovernmental.	2,138,000	2,138,000	2,336,269	198,269
Other	400,000	400,000	523,770	123,770
Total revenues	<u>8,936,000</u>	<u>9,036,000</u>	<u>9,542,621</u>	<u>506,621</u>
Expenditures:				
Current:				
Health	<u>9,600,980</u>	<u>9,610,717</u>	<u>8,192,761</u>	<u>1,417,956</u>
Total expenditures	<u>9,600,980</u>	<u>9,610,717</u>	<u>8,192,761</u>	<u>1,417,956</u>
Net change in fund balance	(664,980)	(574,717)	1,349,860	1,924,577
Fund balance at beginning of year	10,903,633	10,903,633	10,903,633	-
Prior year encumbrances appropriated . . .	714,980	714,980	714,980	-
Fund balance at end of year	<u>\$ 10,953,633</u>	<u>\$ 11,043,896</u>	<u>\$ 12,968,473</u>	<u>\$ 1,924,577</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Sanitary Landfill	Nonmajor Enterprise Funds	Total	
Assets:				
Current assets:				
Equity in pooled cash and investments	\$ 2,720,607	\$ 671,678	\$ 3,392,285	\$ 15,078
Receivables:				
Accounts.	756,155	2,692	758,847	-
Accrued interest	34,595	-	34,595	-
Prepayments	64,710	96	64,806	-
Materials and supplies inventory.	45,953	748	46,701	-
Total current assets	<u>3,622,020</u>	<u>675,214</u>	<u>4,297,234</u>	<u>15,078</u>
Noncurrent assets:				
Net pension asset	12,410	250	12,660	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	765,952	-	765,952	-
Investments in segregated accounts	10,540,344	-	10,540,344	-
Capital assets:				
Non-depreciable capital assets	1,687,459	76,047	1,763,506	-
Depreciable capital assets, net.	9,684,673	2,747,236	12,431,909	-
Total capital assets, net	<u>11,372,132</u>	<u>2,823,283</u>	<u>14,195,415</u>	<u>-</u>
Total noncurrent assets	<u>22,690,838</u>	<u>2,823,533</u>	<u>25,514,371</u>	<u>-</u>
Total assets	<u>26,312,858</u>	<u>3,498,747</u>	<u>29,811,605</u>	<u>15,078</u>
Deferred outflows of resources:				
Pension	181,021	3,665	184,686	-
OPEB.	124,131	2,690	126,821	-
Total deferred outflows of resources	<u>305,152</u>	<u>6,355</u>	<u>311,507</u>	<u>-</u>

(Continued)

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2020
 (CONTINUED)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Sanitary Landfill	Nonmajor Enterprise Funds	Total	
Liabilities:				
Current liabilities:				
Accounts payable	\$ 50,644	\$ 11,465	\$ 62,109	\$ -
Accrued wages and benefits payable	43,692	1,188	44,880	-
Compensated absences payable	54,896	-	54,896	-
Due to other governments	55,980	196	56,176	-
Due to other funds	2,526	-	2,526	-
Due to external parties	17,548	-	17,548	-
Interfund loans payable	398,282	-	398,282	-
Accrued interest payable	2,450	1,516	3,966	-
Current portion of general obligation bonds . .	35,000	130,000	165,000	-
OPWC loans payable	33,059	-	33,059	-
Notes payable	440,000	-	440,000	-
Total current liabilities	<u>1,134,077</u>	<u>144,365</u>	<u>1,278,442</u>	<u>-</u>
Long-term liabilities:				
Compensated absences payable	65,629	-	65,629	-
General obligation bonds payable	571,702	712,297	1,283,999	-
OPWC loans payable	468,116	-	468,116	-
Estimated liability for landfill closure costs . .	11,043,770	-	11,043,770	-
Net pension liability	1,134,075	22,840	1,156,915	-
Net OPEB liability	778,579	15,680	794,259	-
Total long-term liabilities	<u>14,061,871</u>	<u>750,817</u>	<u>14,812,688</u>	<u>-</u>
Total liabilities	<u>15,195,948</u>	<u>895,182</u>	<u>16,091,130</u>	<u>-</u>
Deferred inflows of resources:				
Unamortized deferred gain on debt refunding . .	-	10,727	10,727	-
Pension	285,833	6,427	292,260	-
OPEB	133,687	3,262	136,949	-
Total deferred inflows of resources	<u>419,520</u>	<u>20,416</u>	<u>439,936</u>	<u>-</u>
Net position:				
Net investment in capital assets	9,824,255	1,970,259	11,794,514	-
Restricted for closure and postclosure costs . .	297,121	-	297,121	-
Unrestricted	881,166	619,245	1,500,411	15,078
Total net position	<u>\$ 11,002,542</u>	<u>\$ 2,589,504</u>	<u>\$ 13,592,046</u>	<u>\$ 15,078</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Sanitary Landfill	Nonmajor Enterprise Funds	Total	
Operating revenues:				
Charges for services	\$ 5,357,514	\$ 556,138	\$ 5,913,652	\$ -
Other operating revenues	574,205	445	574,650	-
Total operating revenues.	<u>5,931,719</u>	<u>556,583</u>	<u>6,488,302</u>	<u>-</u>
Operating expenses:				
Personal services	1,258,826	30,254	1,289,080	-
Contract services.	2,056,499	65,905	2,122,404	-
Materials and supplies.	239,576	9,768	249,344	-
Landfill closure and post-closure costs . . .	2,469,353	-	2,469,353	-
Depreciation.	736,163	38,681	774,844	-
Other	4,018	-	4,018	-
Total operating expenses.	<u>6,764,435</u>	<u>144,608</u>	<u>6,909,043</u>	<u>-</u>
Operating income (loss)	<u>(832,716)</u>	<u>411,975</u>	<u>(420,741)</u>	<u>-</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(29,245)	(16,942)	(46,187)	-
Loss on sale of capital assets	(677,261)	-	(677,261)	-
Interest income.	298,507	-	298,507	-
Total nonoperating revenues (expenses). . . .	<u>(407,999)</u>	<u>(16,942)</u>	<u>(424,941)</u>	<u>-</u>
Change in net position	(1,240,715)	395,033	(845,682)	-
Net position at beginning of year	<u>12,243,257</u>	<u>2,194,471</u>	<u>14,437,728</u>	<u>15,078</u>
Net position at end of year	<u><u>\$ 11,002,542</u></u>	<u><u>\$ 2,589,504</u></u>	<u><u>\$ 13,592,046</u></u>	<u><u>\$ 15,078</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Sanitary Landfill	Nonmajor Enterprise Funds	Total	
Cash flows from operating activities:				
Cash received from sales/charges for services.	\$ 5,157,537	\$ 553,446	\$ 5,710,983	\$ -
Cash received from other operations	574,205	445	574,650	-
Cash payments for personal services.	(1,159,274)	(26,638)	(1,185,912)	-
Cash payments for contractual services	(2,264,862)	(58,438)	(2,323,300)	-
Cash payments for materials and supplies	(266,760)	(8,808)	(275,568)	-
Cash payments for other expenses	(2,136)	-	(2,136)	-
Net cash provided by operating activities	<u>2,038,710</u>	<u>460,007</u>	<u>2,498,717</u>	<u>-</u>
Cash flows from noncapital financing activities:				
Cash received from interfund loans	<u>398,282</u>	<u>-</u>	<u>398,282</u>	<u>-</u>
Net cash provided by noncapital financing activities.	<u>398,282</u>	<u>-</u>	<u>398,282</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(2,896,297)	-	(2,896,297)	-
Principal retirement bonds.	(35,000)	(130,000)	(165,000)	-
Principal retirement OPWC loans.	(16,530)	-	(16,530)	-
Principal retirement on notes	(690,000)	-	(690,000)	-
Interest payments on bonds and notes	(29,990)	(20,994)	(50,984)	-
Notes issued	440,000	-	440,000	-
Premium on bonds issued	<u>3,062</u>	<u>-</u>	<u>3,062</u>	<u>-</u>
Net cash used in capital and related financing activities.	<u>(3,224,755)</u>	<u>(150,994)</u>	<u>(3,375,749)</u>	<u>-</u>
Cash flows from investing activities:				
Interest received	180,910	-	180,910	-
Cash received from the maturity of investments	7,749,000	-	7,749,000	-
Cash used to purchase investments	<u>(9,301,287)</u>	<u>-</u>	<u>(9,301,287)</u>	<u>-</u>
Net cash used is investing activities.	<u>(1,371,377)</u>	<u>-</u>	<u>(1,371,377)</u>	<u>-</u>
Net change in cash and cash equivalents	(2,159,140)	309,013	(1,850,127)	-
Cash and cash equivalents at beginning of year . . .	5,645,699	362,665	6,008,364	15,078
Cash and cash equivalents at end of year	<u><u>\$ 3,486,559</u></u>	<u><u>\$ 671,678</u></u>	<u><u>\$ 4,158,237</u></u>	<u><u>\$ 15,078</u></u>

(Continued)

HANCOCK COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities - Internal Service Fund</u>
	<u>Sanitary Landfill</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ (832,716)	\$ 411,975	\$ (420,741)	\$ -
Adjustments:				
Depreciation.	736,163	38,681	774,844	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Accounts receivable.	(199,977)	(2,692)	(202,669)	-
Materials and supplies inventory	926	960	1,886	-
Prepayments	(56,263)	101	(56,162)	-
Net pension asset	(4,882)	(108)	(4,990)	-
Deferred outflows - Pension	313,178	6,822	320,000	-
Deferred outflows - OPEB	(62,964)	(716)	(63,680)	-
Accounts payable	(122,371)	7,467	(114,904)	-
Retainage payable	(24,981)	-	(24,981)	-
Accrued wages and benefits	3,002	508	3,510	-
Due to other governments	(20,328)	78	(20,250)	-
Compensated absences payable.	(9,214)	-	(9,214)	-
Due to other funds.	(1,660)	-	(1,660)	-
Landfill closure and postclosure care liability	2,469,353	-	2,469,353	-
Due to external parties	(5,281)	-	(5,281)	-
Net pension liability	(515,396)	(8,236)	(523,632)	-
Net OPEB liability	8,366	1,169	9,535	-
Deferred inflows - Pension	241,451	2,804	244,255	-
Deferred inflows - OPEB	122,304	1,194	123,498	-
Net cash provided by operating activities.	<u>\$ 2,038,710</u>	<u>\$ 460,007</u>	<u>\$ 2,498,717</u>	<u>\$ -</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF FIDUCIARY NET POSITION CUSTODIAL FUNDS DECEMBER 31, 2020

	Custodial
Assets:	
Equity in pooled cash and investments	\$ 6,630,228
Cash in segregated accounts	819,331
Receivables (net of allowances for uncollectibles):	
Real estate and other taxes	83,449,776
Accounts	444,696
Special assessments	1,215,080
Due from other governments	3,269,872
Prepayments	9,956
Due from external parties	17,548
Total assets	95,856,487
Liabilities:	
Accounts payable	211,385
Due to other governments	2,131,613
Due to external parties	20,185
Total liabilities	2,363,183
Deferred inflows of resources:	
Property taxes levied for the next fiscal year.	80,671,061
Total deferred inflows of resources	80,671,061
Net position:	
Restricted for individuals, organizations and other governments .	12,822,243
Total net position	<u><u>\$ 12,822,243</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Custodial</u>
Additions:	
Intergovernmental	\$ 11,715,182
Amounts received as fiscal agent	6,671,461
Licenses, permits and fees for other governments	18,357,285
Fines and forfeitures for other governments	1,263,393
Property tax and special assessments collections for other governments	77,648,787
Payment in lieu of taxes collections for other governments . . .	499,060
Total additions	116,155,168
Deductions:	
Distributions of state funds to other governments	12,230,056
Distributions as fiscal agent	5,704,621
Licenses, permits and fees distributions to other governments .	18,163,848
Fines and forfeitures distributions to other governments	1,295,707
Property tax and special assessments distributions to other governments	76,760,482
Payment in lieu of taxes distributions to other governments . .	497,567
Total deductions	114,652,281
Net change in fiduciary net position	1,502,887
Net position beginning of year	11,319,356
Net position end of year	\$ 12,822,243

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 - DESCRIPTION OF THE COUNTY

Hancock County, Ohio (the "County"), was incorporated in 1828. The County is governed by a Board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the Auditor, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, Clerk of Courts, two Common Pleas Court Judges and a Probate/Juvenile Court Judge. Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the entire County, including each of these departments.

The reporting entity has been defined in accordance with GASB Statement No. 14, "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus". The reporting entity is composed of the primary government, a component unit, and other organizations that are included to ensure the financial statements of the County are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Hancock County, this includes the Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, Hancock Emergency Management Agency, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary governments financial statements incomplete or misleading.

The component unit column on the financial statements identify the financial data of the County's discretely presented component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Hancock Community Housing, Inc.: The Hancock Community Housing, Inc. is a legally separate not-for-profit corporation. It was created to develop dwellings and provide affordable housing in Hancock County for persons from the County with disabilities. The Hancock Community Housing, Inc., is governed by a five member Board of Trustees appointed by the Hancock County Board of DD. The Hancock Community Housing, Inc., under a contractual agreement with the Hancock County Board of DD, provides housing for handicapped adults in Hancock County. The Hancock County Board of DD provides Hancock Community Housing, Inc. with State grants to purchase property.

Based on the significant services and resources provided by the County to Hancock Community Housing, Inc., and their sole purpose of providing housing to handicapped adults of Hancock County, the Hancock Community Housing, Inc. is presented as a component unit of Hancock County. Separately issued financial statements can be obtained from Hancock Community Housing, Inc., 1700 East Sandusky Street, Findlay, Ohio 45840.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

Jointly Governed Organizations - The County participates in four jointly governed organizations; the Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., the Metropolitan Housing Authority and the Blanchard Valley Port Authority (See Note 25).

Insurance Pools - The County participates in two insurance pools: the Midwest Pool Risk Management Agency, Inc. and the Midwest Employee Benefit Consortium (See Note 26).

Related Organizations - Hancock County officials are responsible for appointing a voting majority of the Board members of the County Park District, the Findlay-Hancock County Public Library and the Regional Planning Commission (See Note 27).

The County Treasurer, as custodian of public funds, invests all public moneys held on deposit in the County treasury. In the case of separate agencies, boards, and commissions, the County serves as fiscal agent, but is not financially accountable for the organization. The activity of the remaining organizations is presented as custodial funds within the County's financial statements:

- Hancock County Combined Health District (Hancock Public Health)
- Hancock County Soil and Water Conservation District
- Local Emergency Planning Commission
- Hancock County Family First Council
- Hancock County Regional Planning Commission
- Hancock County Park District

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Hancock County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

A. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the County are presented in three categories; governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance.

The following are the County's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Board of developmental disabilities fund - The fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

Flood mitigation fund - The fund accounted for transfers from the County general fund sales tax revenues and contributions from the City of Findlay that were committed and restricted, respectively, for capital improvements intended to reduce the risk of damage to County property due to severe flooding.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Other governmental funds of the County are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects, (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest and (d) to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The following is the County's major enterprise fund:

Sanitary landfill fund - This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

Other enterprise funds of the County are used for the agriculture service center and BMV one-stop.

Internal Service Fund - The internal service fund is used to account for the financing of goods or services provided by one department or agency or other departments or agencies of the County, or to other governments, on a cost-reimbursement basis. The only internal service fund of the County accounts for a self-insurance program for workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. Custodial funds are custodial in nature and are used to report fiduciary activities that are not required to be reported in pension trust funds. The County's custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include the Hancock County Park District, Hancock County General Health District, the Hancock County Soil and Water Conservation District, the Local Emergency Planning Commission and the Hancock County Family First Council, Hancock County Regional Planning Commission and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets, all deferred outflows of resources, all liabilities and all deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the proprietary funds are accounted for using a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (See Note 10). Revenue from sales taxes is recognized in the period in which the sales are made (See Note 8). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, State-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, interest and rent.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, see Notes 15 and 16 for deferred outflows of resources related the County's net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, payments in lieu of taxes and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes, but is not limited to, sales taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

For the County, see Notes 15 and 16 for deferred inflows of resources related to the County's net pension liability/asset and net OPEB liability/asset, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position. In addition, deferred inflows of resources include a deferred gain on debt refunding. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Expense/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriations resolution, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department and object level.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the County Commissioners.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the basic financial statements.

Cash and cash equivalents and investments that are held separately within departments of the County and not included in the County treasury are recorded as "cash and cash equivalents in segregated accounts" and "investments in segregated accounts".

During 2020, the County's investments included negotiable and nonnegotiable certificates of deposit, American Municipal Power bonds, Cuyahoga County, Ohio bonds, Federal Agricultural Mortgage Corporation (FAMC) bonds, Federal Farm Credit Bank (FFCB) bonds, Federal Home Loan Bank (FHLB) bonds, Federal Home Loan Mortgage Corporation (FHLMC) bonds, Federal National Mortgage Association (FNMA) bonds, governmental money market, U.S. Treasury bonds, U.S. Treasury notes and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio). Investments are reported at fair value, except for nonnegotiable certificates of deposit, which are reported at cost. Fair value is based on quoted market price or current shares price.

During 2020, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Interest earnings are allocated to County funds according to State statutes and grant requirements. Interest revenue credited to the general fund during 2020 was \$1,421,942 which includes \$1,260,228 assigned from other County funds.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For presentation on the basic financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the County are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments, to the extent the investments were purchased from a specific fund rather than the pool.

G. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption. On the fund financial statements, reported inventory is equally offset by a nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

H. Capital Assets

Governmental capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The County maintains a capitalization threshold of \$5,000 for all capital assets except infrastructure. The capitalization threshold for infrastructure is \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the assets or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land, easements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County reports all infrastructure, including that acquired prior to 1980. The County's infrastructure consists of roads, bridges and culverts. Depreciation is computed using the straight-line method beginning in the month of acquisition over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Building Improvements	40 - 100 years
Improvements Other Than Buildings	5 - 20 years
Machinery and Equipment	5 - 20 years
Vehicles	6 - 20 years
Infrastructure	20 - 50 years

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. On the fund financial statements, reported prepayments are equally offset by a nonspendable fund balance in governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

J. Unamortized Bond Premium/Unamortized Bond Discount/Unamortized Deferred Loss/Unamortized Deferred Gain/Bond Issuance Costs

Bond premiums, bond discounts and accounting losses and gains are deferred and amortized over the term of the bonds using the bond outstanding method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds and bond discounts are presented as a reduction to the face amount of the bonds. Unamortized deferred losses on refundings are reported as a deferred outflow of resources on the statement of net position. Unamortized deferred gains on refundings are reported as a deferred inflow of resources on the statement of net position. On the governmental fund financial statements, bond premiums, bond discounts and deferred charges are recognized in the period when the debt is issued. Bond issuance costs are expensed when they occur.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for accumulated unused sick leave for employees with seven or more years of service at varying rates depending on County policy. Employees hired after March 10, 1994, must also be at least 55 years of age to be considered probable of receiving payment under the County's policy enacted in 1994.

L. Loans Receivable

Loans receivable represent the right to receive repayment for certain loans made by the County. These loans are based upon written agreements between the County and the various loan recipients.

M. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

N. Internal Activity

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

O. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivables/payables". Receivables and payables resulting from routine lag between the dates interfund goods and services are provided or reimbursed expenditures occur are classified as "due to/due from other funds". Receivables and payables resulting from long-term interfund loans are classified as "loans to other funds/loans from other funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances. Receivables and payables resulting from activity between the primary government and custodial funds are classified as "due to/due from external parties".

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for the self-insurance workers' compensation program, recycling services and collection fees for the sanitary landfill, and rent for the Agricultural Service Center and BMV One-Stop. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as nonoperating.

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily from developers), or from grants or outside contributions of resources restricted to capital acquisition and construction. The County did not receive any capital contributions during 2020.

R. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Commissioners (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes, but do not meet the criteria to be classified as restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the Board of Commissioners.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

S. Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by the creditors, grantors or laws or regulations of other governments. As of December 31, 2020, there was no net position restricted by enabling legislation.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

T. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of closure and postclosure costs for the sanitary landfill are classified as restricted assets because their use is limited.

U. Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

V. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension/OPEB asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

W. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

X. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County administration and that are either unusual in nature or infrequent in occurrence. The County had no extraordinary or special items during 2020.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2020, the County has applied GASB Statement No. 95, *“Postponement of the Effective Dates of Certain Authoritative Guidance”* to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncement is postponed by one year and the County has elected delaying implementation until the fiscal year ended December 31, 2021:

- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

The following pronouncements are postponed by eighteen months and the County has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

B. Deficit Fund Balances

Fund balances at December 31, 2020 included the following individual fund deficits:

<u>Nonmajor funds</u>	<u>Deficit</u>
Water pollution control	\$ 19,637
COP CAR Grant	60,550
Alcohol and drug capital projects	110,149
Sheriff capital projects	1,042,329
Distribution Drive capital projects	180,000

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and board of developmental disabilities fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Advances-in and advances-out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis);
- (e) Investments are reported at fair value (GAAP basis) rather than cost (budget basis); and,
- (f) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

	Net Change in Fund Balance	
	General Fund	Board of Developmental Disabilities Fund
Budget basis	\$ 5,160,229	\$ 1,349,860
Net adjustment for revenue accruals	74,118	(69,961)
Net adjustment for expenditure accruals	503,400	124,467
Net adjustment for other sources/uses	501,411	-
Funds budgeted elsewhere	198,302	-
Adjustment for encumbrances	<u>1,184,848</u>	<u>497,073</u>
GAAP basis	<u>\$ 7,622,308</u>	<u>\$ 1,901,439</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the sheriff police revolve fund, the County home donations fund, the centennial fund, the budget stabilization fund, the certificate of title administration fund, the severance fund and the payroll fund.

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive.

Inactive monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items 1 and 2, above, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the County Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash and Cash Equivalents in Segregated Accounts

At year end, the County had \$1,955,661 in cash and cash equivalents deposited separate from the County's internal investment pool, which includes \$765,952 in restricted assets associated with the County sanitary landfill. This amount is included in the amount of deposits with financial institutions below.

B. Deposits with Financial Institutions

At December 31, 2020, the carrying amount of all County deposits, including nonnegotiable certificates of deposit and cash in segregated accounts, was \$52,937,271 and the bank balance of all County deposits was \$53,913,763. Of the bank balance, \$35,100,859 was covered by the FDIC and \$18,812,904 was either covered by the Ohio Pooled Collateral System or subject to custodial credit risk as described below.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2020, the County's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

C. Investments

As of December 31, 2020, the County had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement <u>Value</u>	<u>Investment Maturities</u>		
		6 months or <u>less</u>	7 to 12 <u>months</u>	1 year to <u>5 years</u>
<i>Fair value:</i>				
American Municipal Power	\$ 327,376	\$ -	\$ 327,376	\$ -
Cuyahoga County, Ohio	220,464	220,464	-	-
FAMC	249,500	-	-	249,500
FFCB	3,495,495	-	-	3,495,495
FHLB	599,280	-	-	599,280
FHLMC	6,100,660	-	-	6,100,660
FNMA	1,241,446	-	-	1,241,446
Negotiable CD's	17,462,297	4,855,207	1,008,976	11,598,114
U.S. Treasury bonds	256,541	-	-	256,541
U.S. Treasury notes	2,280,545	-	-	2,280,545
U.S. Government money market	1,504,320	1,504,320	-	-
<i>Amortized cost:</i>				
STAR Ohio	<u>34,309</u>	<u>34,309</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 33,772,233</u>	<u>\$ 6,614,300</u>	<u>\$ 1,336,352</u>	<u>\$ 25,821,581</u>

The weighted average maturity of investments is 2.34 years.

The County's investments in U.S. Government money markets are valued using quoted market prices (Level 1 inputs). The County's investments in American Municipal Power, Cuyahoga County, Ohio, federal agency securities (FAMC, FFCB, FHLB, FHLMC, FNMA), negotiable CDs, U.S. Treasury bonds and U.S. Treasury notes are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

The following investments are held by the landfill enterprise fund and are restricted for the closure and post closure of the solid waste facility.

<u>Investment type</u>	<u>Landfill</u>
FFCB	\$ 1,724,808
FHLB	249,700
FHLMC	2,239,401
Negotiable CD's	5,467,783
U.S. Treasury bonds	256,541
U.S. Treasury notes	602,111
Total	<u>\$ 10,540,344</u>

Interest Rate Risk: As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the County's investment policy limits investment portfolio maturities to five years or less. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County and that an investment must be purchased with the expectation that it will be held to maturity. Investments may not be redeemed prior to maturity without majority approval of the Advisory Committee.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

Credit Risk: The County's investment in American Municipal Power were rated A and A1 by Standard & Poor's and Moody's Investor Services, respectively. The County's investment in Cuyahoga County, Ohio bonds were rated AA and Aa2 by Standard & Poor's and Moody's Investor Services, respectively. The County's investments in federal agency securities, U.S. Treasury bonds and U.S. Treasury notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. STAR Ohio and the government money market was rated AAAM by Moody's Investor Services. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard ratings service. The County has no investment policy dealing with investment credit risk beyond the requirements in State statute. Ohio law requires that no-load money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the U.S. Treasury bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent, but not in the County's name. The County has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The County places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the County at December 31, 2020:

Measurement/ <u>Investment type</u>	Measurement <u>Value</u>	<u>% of Total</u>
Fair value:		
American Municipal Power	\$ 327,376	0.97
Cuyahoga County, Ohio	220,464	0.65
FAMC	249,500	0.74
FFCB	3,495,495	10.35
FHLB	599,280	1.77
FHLMC	6,100,660	18.06
FNMA	1,241,446	3.68
Negotiable CD's	17,462,297	51.72
U.S. Treasury bonds	256,541	0.76
U.S. Treasury notes	2,280,545	6.75
U.S. Government money market	1,504,320	4.45
Amortized cost:		
STAR Ohio	34,309	0.10
Total	<u>\$ 33,772,233</u>	<u>100.00</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2020.

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 52,937,271
Investments	<u>33,772,233</u>
Total	<u>\$ 86,709,504</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 64,561,364
Business-type activities	14,698,581
Custodial funds	<u>7,449,559</u>
Total	<u>\$ 86,709,504</u>

NOTE 6 - RECEIVABLES

Receivables at December 31, 2020, consisted of accounts (billings for user charged services); sales taxes; accrued interest; amounts due from other governments including grants, entitlements, and shared revenues; amounts due from external parties; interfund, payment in lieu of taxes; property taxes, loans (community development block grant moneys loaned to local businesses), notes and special assessments. All receivables are considered collectible in full and within one year, except for payment in lieu of taxes, property taxes, loans, and special assessments. Payment in lieu of taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Loans receivable represent low interest loans for development projects granted to eligible County businesses under the Federal CDBG program. The loans have an annual interest rate of 2 to 5.25 percent and are to be repaid over periods ranging from six to fifteen years. Loans outstanding at December 31, 2020, were \$472,547. Loans receivable, in the amount of \$402,704, will not be received within one year.

Special assessments relating to the payment of debt are not expected to be collected within one year. Special assessments, in the amount of \$2,126,133, will not be received within one year. Delinquent special assessments were \$239,768.

Receivables recorded on the County's financial statements are recorded to the extent the amounts are determined material and substantiated, not only by supporting documentation, but also by a reasonable systematic method of determining their existence, completeness, valuation and collectability. Using this criteria, the County has elected to not record child support arrearages in the custodial funds. These amounts, while potentially significant, are not considered measurable and, because collections are often significantly in arrears, the County is unable to determine a reasonable value.

A summary of the principal amounts due from other governments is as follows:

Fund	Description	Amount
Governmental activities:		
General Fund	Local Government	\$ 554,406
	Casino revenue	452,051
	Homestead and Rollback	165,001
	Other	<u>53,625</u>
Total General Fund		<u>1,225,083</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 6 - RECEIVABLES - (Continued)

Fund	Description	Amount
Governmental activities:		
Other Major Funds		
Board of Development Disabilities	Homestead and Rollback	\$ 361,882
Board of Development Disabilities	Grants	41,783
Board of Development Disabilities	Other	3,658
Flood Mitigation	Grants	<u>5,016</u>
Total Other Major Funds		<u>412,339</u>
Non-Major Funds		
Motor Vehicle and Gas Tax	Charges/Fines and Forfeitures	17,935
Motor Vehicle and Gas Tax	Permissive Motor Vehicle License Tax	17,013
Motor Vehicle and Gas Tax	Gas Tax	1,670,788
Motor Vehicle and Gas Tax	Motor Vehicle License Registration Fees	859,680
Alcohol, Drug and Mental Health	Homestead and Rollback	20,550
Alcohol, Drug and Mental Health	Grants	205,700
Job and Family Services	Grants	221,305
Job and Family Services	Other	25,651
Children Services	Homestead and Rollback	13,328
Children Services	Grants	3,675
Child support enforcement agency	Grants	12,058
Child support enforcement agency	Other	2,376
Agency on Aging Levy	Homestead and Rollback	63,293
Other public safety funds:		
Emergency Management Agency	Grants	25,835
E-911	Grants	15,757
Other special revenue funds:		
Victims Assistance	Grants	<u>2,250</u>
Total Non-Major Funds		<u>3,177,194</u>
Total Governmental Activities		<u><u>\$ 4,814,616</u></u>
Custodial Funds		
Subdivision	Motor Vehicle License - Corporation	\$ 199,474
Subdivision	Motor Vehicle License - Township	141,898
Park district	Homestead and rollback	11,840
Library/Local Government Support	Library Local Government	1,200,651
Local Government	Local Government	628,661
Undivided Tax	Township Gas Tax	1,071,030
Help Me Grow	Grants	<u>16,318</u>
Total Custodial Funds		<u><u>\$ 3,269,872</u></u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 7 - PERMISSIVE SALES AND USE TAX

In 1983, the County Commissioners, by resolution, imposed a one-half of one percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption of tangible personal property, including motor vehicles not subject to the sales tax. On November 3, 2009, County voters retained a .5 percent sales tax for ten years for general operations. The Commissioners' resolution further discerned that the .5 percent sales tax would be allocated as .25 percent for general operations provided by the County's general fund and .25 percent for flood mitigation. The additional sales taxes were effective January 1, 2009 for ten years. Proceeds of the tax are credited to the general fund and transferred accordingly. Of the .5 percent sales tax, .25 percent was imposed by the Commissioners in August of 2017 for a continuing period of time and reduced an existing .25 percent that expired at the end of 2018. As of December 31, 2018, .25 percent of sales tax was to expire. In October of 2018, the County Commissioners levied by resolution an additional .25 percent for a continuing period of time effective January 1, 2019.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. A warrant payable to the County is to be made within five days of the certification.

A receivable is recognized at year end for amounts that will be received from sales which occurred during 2020. On the modified accrual basis, the amount of the receivable not collected within the available period is recorded as deferred inflows of resources. On the accrual basis, the full amount of the receivable is recognized as revenue.

NOTE 8 - PAYMENT IN LIEU OF TAXES

According to State law, the County has entered into agreements with a number of property owners under which the County has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 9 - PROPERTY TAXES - (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2020 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow of resources since the current taxes were not levied to finance 2020 operations and the collection of delinquent taxes has been offset by a deferred inflow of resources since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

The full tax rate for all County operations for the year ended December 31, 2020 was \$8.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2020 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 1,574,294,870
Commercial/industrial/mineral	340,101,150

Public utility

Personal	<u>226,672,570</u>
Total assessed value	<u>\$ 2,141,068,590</u>

NOTE 10 - TAX ABATEMENTS

Tax Abatements Entered into by Other Governments

Within the County, the taxing district of the City of Findlay has entered into tax abatement agreements under the Community Reinvestment Area (CRA) program that forgo property taxes assessed to the County. During 2020, property taxes of the County were abated by \$205,839.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 11 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020 was as follows:

	Balance 12/31/2019	Additions	Disposals	Balance 12/31/2020
<u>Governmental activities:</u>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 40,486,720	\$ 1,220,972	\$ -	\$ 41,707,692
Construction in progress	1,317,371	827,146	(589,867)	1,554,650
Total capital assets, not being depreciated	<u>41,804,091</u>	<u>2,048,118</u>	<u>(589,867)</u>	<u>43,262,342</u>
<i>Capital assets, being depreciated:</i>				
Buildings	47,208,924	589,867	-	47,798,791
Improvements other than buildings	811,031	127,034	-	938,065
Equipment	7,281,409	1,233,878	(638,289)	7,876,998
Vehicles	4,868,069	914,193	(60,978)	5,721,284
Infrastructure	81,116,999	1,725,453	-	82,842,452
Total capital assets, being depreciated	<u>141,286,432</u>	<u>4,590,425</u>	<u>(699,267)</u>	<u>145,177,590</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(16,496,741)	(1,398,480)	-	(17,895,221)
Improvements other than buildings	(449,379)	(75,788)	-	(525,167)
Equipment	(5,127,392)	(478,902)	425,651	(5,180,643)
Vehicles	(3,898,256)	(404,073)	48,424	(4,253,905)
Infrastructure	(37,937,723)	(2,486,481)	-	(40,424,204)
Total accumulated depreciation	<u>(63,909,491)</u>	<u>(4,843,724)</u>	<u>474,075</u>	<u>(68,279,140)</u>
Total capital assets, being depreciated net	<u>77,376,941</u>	<u>(253,299)</u>	<u>(225,192)</u>	<u>76,898,450</u>
Governmental activities capital assets, net	<u>\$ 119,181,032</u>	<u>\$ 1,794,819</u>	<u>\$ (815,059)</u>	<u>\$ 120,160,792</u>

Depreciation expense was charged to governmental functions as follows:

<u>Governmental activities:</u>	
Legislative and executive	\$ 452,164
Judicial	134,945
Public safety	474,957
Health	866,607
Public works	2,846,300
Human services	<u>68,751</u>
Total depreciation expense	<u>\$ 4,843,724</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 11 - CAPITAL ASSETS - (Continued)

<u>Business-type activities</u>	Balance 12/31/2019	Additions	Disposals	Balance 12/31/2020
<i>Capital assets, not being depreciated:</i>				
Land	\$ 1,740,130	\$ -	\$ -	\$ 1,740,130
Easements	23,376	-	-	23,376
Total capital assets, not being depreciated	<u>1,763,506</u>	<u>-</u>	<u>-</u>	<u>1,763,506</u>
<i>Capital assets, being depreciated:</i>				
Buildings	6,206,101	-	-	6,206,101
Improvements other than buildings	4,520,566	1,743,623	-	6,264,189
Equipment	4,142,678	1,152,674	(654,108)	4,641,244
Vehicles	1,416,972	-	(530,491)	886,481
Total capital assets, being depreciated	<u>16,286,317</u>	<u>2,896,297</u>	<u>(1,184,599)</u>	<u>17,998,015</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(1,252,146)	(88,747)	-	(1,340,893)
Improvements other than buildings	(1,133,163)	(331,620)	-	(1,464,783)
Equipment	(1,927,632)	(292,818)	202,306	(2,018,144)
Vehicles	(985,659)	(61,659)	305,032	(742,286)
Total accumulated depreciation	<u>(5,298,600)</u>	<u>(774,844)</u>	<u>507,338</u>	<u>(5,566,106)</u>
Total capital assets, being depreciated net	<u>10,987,717</u>	<u>2,121,453</u>	<u>(677,261)</u>	<u>12,431,909</u>
Business-type activities capital assets, net	<u>\$ 12,751,223</u>	<u>\$ 2,121,453</u>	<u>\$ (677,261)</u>	<u>\$ 14,195,415</u>

Depreciation expense was charged to the enterprise funds of the County as follows:

Business-type activities:

Sanitary landfill	\$ 736,163
Agricultural service center	17,557
BMV one-stop	<u>21,124</u>
Total depreciation expense	<u>\$ 774,844</u>

NOTE 12 - INTERFUND RECEIVABLES/PAYABLES

- A. Interfund loans receivable/payable consisted of the following at December 31, 2020, as reported on the fund statements:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	\$ 347,713
General fund	Landfill fund	398,282
Nonmajor governmental fund	Nonmajor governmental fund	<u>250,000</u>
Total interfund loans		<u>\$ 995,995</u>

The primary purpose of the interfund balance is to cover costs in specific funds where revenues were not received by December 31. These interfund balances will be repaid once the anticipated revenues are received.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 12 - INTERFUND RECEIVABLES/PAYABLES - (Continued)

Interfund balances between governmental funds are eliminated on the government-wide statement of net position. Interfund balances between governmental funds and business-type activities are reported as internal balances on the government-wide statement of net position.

- B.** Due to/from other funds at December 31, 2020, consisted of the following as reported on the fund statements:

	General	Flood Mitigation	Other Governmental	Sanitary Landfill	Total Due from Other Funds
General	\$ -	\$ 5,955	\$ -	\$ -	\$ 5,955
Other Governmental	8,971	-	190,884	2,526	202,381
Total due to other funds	<u>\$ 8,971</u>	<u>\$ 5,955</u>	<u>\$ 190,884</u>	<u>\$ 2,526</u>	<u>\$ 208,336</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances are due within one year.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements. Amounts due to/from other funds between governmental activities and business-type activities are reported as an internal balance on the statement of net position.

- C.** Due to/from external parties at December 31, 2020, consisted of the following as reported on the fund statements:

	Sanitary Landfill	Custodial	Total Due from External Parties
General	\$ -	\$ 4,158	\$ 4,158
Board of developmental disabilities	-	16,027	16,027
Custodial	17,548	-	17,548
Total due to external parties	<u>\$ 17,548</u>	<u>\$ 20,185</u>	<u>\$ 37,733</u>

These balances resulted from the time lag between the dates that (1) goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments are made. All balances are due within one year.

NOTE 13 - RISK MANAGEMENT

A. Property and Liability

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Since 1992, the County has contracted with the Midwest Pool Risk Management Agency, Inc. for liability, property, and crime insurance. The program has a \$100,000 self-insured retention per occurrence, respectively.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - RISK MANAGEMENT - (Continued)

The list below is a general description of insurance coverage; all policy terms, conditions, restrictions, exclusions, etc. are not included.

Liability

General, Automotive and Law Liability

Combined (Per Occurrence)	\$ 7,000,000
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Public Official Errors and Omissions

Aggregate	7,000,000
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Property including Automotive Comprehensive

and Collision (Per Occurrence)	85,600,000
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Flood and Earthquake (Annual Aggregate)	36,000,000
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Boiler and machinery

(Per Occurrence)	100,000,000
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Cyber Security

(Per Occurrence)	500,000
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The County pays all elected officials' bonds by statute.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

B. Health Care

The County participates in the Midwest Employee Benefit Consortium (MEBC), a public entity shared risk pool consisting of three counties. Each member pays premiums to MEBC for employee medical and life insurance premiums. MEBC is responsible for the management and operation of the program. Upon withdrawal, the County is responsible for the payment of all MEBC liabilities to its employees, dependents, and designated beneficiaries accruing as a result of the withdrawal. Upon termination of MEBC, all member claims will be paid without regard to the member's account balance. The MEBC Board of Trustees has the right to return monies to an exiting member subsequent to the settlement of all expenses and claims.

C. Workers' Compensation

The County participates in the Ohio Bureau of Workers' Compensation (BWC) Group Experience Rating Program (the "Program"). The Program permits both public and private employers with better-than-average claim histories to join together through a sponsoring organization. This results in BWC rating each employer the group as one. By participating in group rating, employers potentially may enjoy much lower premium rates than they could attain on their own. The County's workers' compensation coverage is still through BWC; however, BWC does not form the groups. To be eligible for the Program, the County must meet several criteria to be accepted into a group. A separate internal service fund was established to account for the operation of the Program, including a reserve balance based on sound actuarial principles to cover actual claims costs. The Program is intended to achieve lower workers' compensation premiums and claims costs by promoting safe working conditions and environments for the employees.

The County has agreed to pay all claims up to a maximum of \$200,000 of what the County would have paid had the County remained an experience-rated risk. Claims exceeding these limits will be paid by the State. Each year, the County pays the State a "minimum premium" for retaining the risk of having claims which exceeded the County's maximum claims limit.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - RISK MANAGEMENT - (Continued)

There was no claims liability reported on the basic financial statements at December 31, 2020. Had a claims liability been reported, that liability would be based on an estimate provided by the third party administrator and the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be accrued at the estimated ultimate cost of settling the claim. Changes in the internal service fund's claims liability amounts in the past two years follows:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of End of Year</u>
2020	\$ -	\$ -	\$ -	\$ -
2019	-	2,717	(2,717)	-

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - CONTRACTUAL OBLIGATIONS

As of December 31, 2020, the County had the following contractual purchase commitments:

Company	Project	Contract Amount	Payments as of 12/31/20	Contract Balance at 12/31/20
A Home For Keeps Inc	Child Placement	\$ 60,000	\$ 37,988	\$ 22,012
Adriel School Inc	Child Placement	110,000	35,688	74,312
Appraisal Research Corp	Annual Maintenance	120,837	100,698	20,139
Aramark Correctional Food Serv	Food Services Contract	206,000	162,733	43,267
Blanchard Valley Health System	ADAMHS withdrawal management services	100,000	4,800	95,200
Blanchard Valley Residential Services Inc	ICF-IID Services	90,000	57,340	32,660
Brandeis University	System of Care	139,565	58,710	80,855
Casa/Gal Of Hancock County	Legal Services	50,000	33,950	16,050
Clearwater Council Of Governments	Management & Admin of Waiver Services	60,000	11,494	48,506
Community Teaching Homes	Child Placement	81,500	53,100	28,400
Courtview Justice Solutions Inc	Professional Services	140,000	51,623	88,377
Courtview Justice Solutions Inc	Professional Services	123,551	-	123,551
DGL Consulting Engineers Llc	Engineering Services	85,997	79,540	6,457
Family Resource Centers	Services	200,000	158,996	41,004
Family Resource Centers	Services	1,375,129	1,246,652	128,477
Feasel's Garden Center	Services	75,000	36,875	38,125
Findlay Corp	Mowing and Grounds	117,212	-	117,212
Garmann Miller & Associates Inc	Architect Services Juvenile Probate bldg	611,250	409,409	201,841
Hancock Co Board Of Developmental Disa	Early Intervention Services	96,000	87,813	8,187
Haynes Kessler Myers & Postalakis Inc	Legal Services	60,000	22,725	37,275
HHWP Community Action Commission	Transportation Services	57,000	53,483	3,517
HHWP Community Action Commission	Transportation Services	64,080	48,726	15,354
Intrado Life & Safety Solutions Corporation	E-911	314,020	252,919	61,101
Jack Doheny Supplies Ohio Inc	Sewer Cleaning Services	393,124	-	393,124
Janson Justin	Property Demolition Service	183,345	178,995	4,350
Kan Du Group Inc	Adult Day Services	50,000	10,914	39,086
Keeping Kids Safe Inc	Children Services	80,000	22,480	57,520
Lucas Co Coroner's Office	Autopsy Services	130,000	94,077	35,923
Martin Painting & Coating Co.	Painting Services	115,874	-	115,874
Maumee Watershed Conservancy District	Autopsy Services	675,000	595,009	79,991
Mel Lanzer Co	Security Door Replacement	227,990	111,392	116,598
Metzger Brecheisen Company, Llc	Mt. Blanchard CDBG Project	57,485	-	57,485
Mj Martin Inc	Jail Study	123,920	116,850	7,070
Ohio Teaching Family Assoc	Child Placement	118,816	94,240	24,576
P T Services Rehabilitation Inc	Occupational Therapy Services	193,000	42,638	150,362
Specialized Alternatives For	Child Placement	150,000	78,733	71,267
The Mannik & Smith Group Inc	Engineering & Environmental Planning	75,000	39,790	35,210
The Mannik & Smith Group Inc	Groundwater Monitoring Program	175,000	142,489	32,511
Wellpath Llc	Mental Health Services	424,029	402,472	21,557
Wood Co Juvenile Ct Center	Juvenile Detention	75,000	62,660	12,340
Woolpert Inc	Orthoimagery	137,556	10,638	126,918
Total		<u>\$ 7,722,280</u>	<u>\$ 5,008,639</u>	<u>\$ 2,713,641</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability/Asset

The net pension liability/asset and the net OPEB liability/asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively. Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset and the net OPEB liability/asset represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability/asset. Resulting adjustments to the net pension/OPEB liability/asset would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 16 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than full-time teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2020 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	**	***
2020 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0 %	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	12.0 %	13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

*** Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$3,021,358 for 2020. Of this amount, \$188,486 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.20% of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0.00% to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53% of the 14.00% employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47% of the 14.00% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12.00% of the 14.00% member rate is deposited into the member's DC account and the remaining 2.00% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2020 employer and employee contribution rate of 14.00% was equal to the statutory maximum rates. For 2020, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$31,424 for 2020. Of this amount, \$1,634 is reported as due to other governments.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS were measured as of December 31, 2019, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.15265700%	0.16923300%	0.06895900%	0.00237864%	
Proportion of the net pension liability/asset current measurement date	<u>0.15364400%</u>	<u>0.15786300%</u>	<u>0.08271700%</u>	<u>0.00191294%</u>	
Change in proportionate share	<u>0.00098700%</u>	<u>-0.01137000%</u>	<u>0.01375800%</u>	<u>-0.00046570%</u>	
Proportionate share of the net pension liability	\$ 28,848,933	\$ -	\$ -	\$ 462,863	\$ 29,311,796
Proportionate share of the net pension asset	-	(312,708)	(2,971)	-	(315,679)
Pension expense	4,591,532	35,827	(1,750)	(13,022)	4,612,587

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ -	\$ -	\$ 9,925	\$ 1,040	\$ 10,965
Net difference between projected and actual earnings on pension plan investments	-	-	-	22,511	22,511
Changes of assumptions	1,540,870	32,243	484	24,846	1,598,443
Changes in employer's proportionate percentage/ difference between employer contributions	269,189	-	-	-	269,189
Contributions subsequent to the measurement date	2,867,016	99,058	55,284	15,516	3,036,874
Total deferred outflows of resources	<u>\$ 4,677,075</u>	<u>\$ 131,301</u>	<u>\$ 65,693</u>	<u>\$ 63,913</u>	<u>\$ 4,937,982</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred inflows of resources					
Differences between expected and actual experience	\$ 364,754	\$ 73,412	\$ -	\$ 2,958	\$ 441,124
Net difference between projected and actual earnings on pension plan investments	5,754,715	40,556	936	-	5,796,207
Changes in employer's proportionate percentage/ difference between employer contributions	42,245	-	-	119,060	161,305
Total deferred inflows of resources	<u>\$ 6,161,714</u>	<u>\$ 113,968</u>	<u>\$ 936</u>	<u>\$ 122,018</u>	<u>\$ 6,398,636</u>

\$3,036,874 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
2021	\$ (467,403)	\$ (19,925)	\$ 1,167	\$ (19,531)	\$ (505,692)
2022	(1,837,553)	(19,166)	1,184	(25,984)	(1,881,519)
2023	238,301	(7,858)	1,420	(20,461)	211,402
2024	(2,285,000)	(22,703)	1,057	(7,645)	(2,314,291)
2025	-	(4,233)	1,274	-	(2,959)
Thereafter	-	(7,840)	3,371	-	(4,469)
Total	<u>\$ (4,351,655)</u>	<u>\$ (81,725)</u>	<u>\$ 9,473</u>	<u>\$ (73,621)</u>	<u>\$ (4,497,528)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 1.40%, simple through 2020, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3.00% simple through 2018 then 2.15% simple to 1.40% simple through 2020 the 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.20% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00 %	1.83 %
Domestic equities	19.00	5.75
Real estate	10.00	5.20
Private equity	12.00	10.70
International equities	21.00	7.66
Other investments	13.00	4.98
Total	100.00 %	5.61 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2019 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 47,581,225	\$ 28,848,933	\$ 12,009,151
Combined Plan	(188,953)	(312,708)	(401,900)
Member-Directed Plan	(1,572)	(2,971)	(3,929)

Actuarial Assumptions - State Teachers Retirement System (STRS)

All disclosures related to the actuarial assumptions relate to the amounts used for the net pension liability for STRS which was measured as of June 30, 2020.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation are presented below:

Inflation	2.50%
Projected salary increase	12.50% at age 20 to 2.50% at age 65
Investment Rate of Return	7.45%, net of investment expenses, including inflation
Discount rate of return	7.45%
Payroll Increases	3.00%
Cost-of-Living Adjustments (COLA)	0.00%, effective July 1, 2017

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50.00% of rates through age 69, 70.00% of rates between ages 70 and 79, 90.00% of rates between ages 80 and 84, and 100.00% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90.00% of rates for males and 100.00% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 1, 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return*
Domestic equity	28.00 %	7.35 %
International equity	23.00	7.55
Alternatives	17.00	7.09
Fixed income	21.00	3.00
Real estate	10.00	6.00
Liquid reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Discount Rate - The discount rate used to measure the total pension liability was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on pension plan investments of 7.45% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2020.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45%) or one-percentage-point higher (8.45%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability:	\$ 659,037	\$ 462,863	\$ 296,623

NOTE 16 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

See Note 15 for a description of the net OPEB liability/asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2020 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$22,113 for 2020. Of this amount, \$1,380 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2021. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14.00% of covered payroll. For 2020, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2020, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability			
prior measurement date	0.14974200%	0.00237864%	
Proportion of the net OPEB liability			
current measurement date	<u>0.15094300%</u>	<u>0.00191294%</u>	
Change in proportionate share	<u>0.00120100%</u>	<u>-0.00046570%</u>	
Proportionate share of the net OPEB liability	\$ 19,805,726	\$ -	\$ 19,805,726
Proportionate share of the net OPEB asset	\$ -	\$ (33,620)	\$ (33,620)
OPEB expense	\$ 2,155,766	\$ (2,461)	\$ 2,153,305

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ 531	\$ 2,155	\$ 2,686
Net difference between projected and actual earnings on OPEB plan investments	-	1,182	1,182
Changes of assumptions	3,135,033	555	3,135,588
Changes in employer's proportionate percentage/ difference between employer contributions	199,925	157	200,082
Contributions subsequent to the measurement date	22,113	-	22,113
Total deferred outflows of resources	<u>\$ 3,357,602</u>	<u>\$ 4,049</u>	<u>\$ 3,361,651</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 1,811,325	\$ 6,697	\$ 1,818,022
Net difference between projected and actual earnings on OPEB plan investments	1,008,501	-	1,008,501
Changes of assumptions	-	31,932	31,932
Changes in employer's proportionate percentage/ difference between employer contributions	45,382	2,624	48,006
Total deferred inflows of resources	<u>\$ 2,865,208</u>	<u>\$ 41,253</u>	<u>\$ 2,906,461</u>

\$22,113 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year Ending December 31:			
2021	\$ 636,066	\$ (9,141)	\$ 626,925
2022	264,356	(8,344)	256,012
2023	801	(8,065)	(7,264)
2024	(430,942)	(7,889)	(438,831)
2025	-	(2,034)	(2,034)
Thereafter	-	(1,731)	(1,731)
Total	<u>\$ 470,281</u>	<u>\$ (37,204)</u>	<u>\$ 433,077</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.16%
Prior Measurement date	3.96%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.75%
Prior Measurement date	3.71%
Health Care Cost Trend Rate	
Current measurement date	10.50% initial, 3.50% ultimate in 2030
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.70% for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	100.00 %	4.55 %

Discount Rate - A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 3.16%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16%) or one-percentage-point higher (4.16%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB liability	\$ 25,918,968	\$ 19,805,726	\$ 14,911,006

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rate Assumption</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB liability	\$ 19,221,275	\$ 19,805,726	\$ 20,382,724

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Actuarial Assumptions - State Teachers Retirement System (STRS)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation, compared with July 1, 2019, are presented below:

	July 1, 2020		July 1, 2019	
Inflation	2.50%		2.50%	
Projected salary increases	12.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.45%, net of investment expenses, including inflation		7.45%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discounted rate of return	7.45%		7.45%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	5.00%	4.00%	5.87%	4.00%
Medicare	-6.69%	4.00%	4.93%	4.00%
Prescription Drug				
Pre-Medicare	6.50%	4.00%	7.73%	4.00%
Medicare	11.87%	4.00%	9.62%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Assumption Changes Since the Prior Measurement Date - There were no changes in assumptions since the prior measurement date of June 30, 2019.

Benefit Term Changes Since the Prior Measurement Date - There was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020 to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020 from 1.944% to 1.984% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

**10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB asset as of June 30, 2020.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2020, calculated using the current period discount rate assumption of 7.45%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45%) or one percentage point higher (8.45%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 29,251	\$ 33,620	\$ 37,326

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 37,096	\$ 33,620	\$ 29,385

NOTE 17 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave is paid, up to a maximum of 120 days, depending on length of service to employees hired before March 10, 1994, who retire, leave, or due to death. Accumulated, unused sick leave is paid, up to a maximum of 30 days, depending on length of service to employees who retire or due to death for employees hired on or after March 10, 1994.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 18 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2020, follows:

	Balance 12/31/2019	Issued	Retired	Balance 12/31/2020
Governmental activities:				
<u>Bond anticipation notes</u>				
Series 2019 Notes #1 - 2.00%	\$ 1,664,000	\$ -	\$ (1,664,000)	\$ -
Series 2019 Notes #2 - 2.00%	2,000,000	-	(2,000,000)	-
Series 2020 Notes - 1.25%	-	3,527,000	-	3,527,000
Total	<u>\$ 3,664,000</u>	<u>\$ 3,527,000</u>	<u>\$ (3,664,000)</u>	<u>\$ 3,527,000</u>
	Balance 12/31/2019	Issued	Retired	Balance 12/31/2020
Business-type activities:				
<u>Bond anticipation notes</u>				
Series 2019 Notes #2 - 1.2512%	\$ 690,000	\$ -	\$ (690,000)	\$ -
Series 2020 Notes - 1.25%	-	440,000	-	440,000
Total	<u>\$ 690,000</u>	<u>\$ 440,000</u>	<u>\$ (690,000)</u>	<u>\$ 440,000</u>

On October 24, 2019, the County issued \$1,664,000 in Series 2019 #1 bond anticipation notes for the following purposes: (i) \$10,000 to partially refund the Series 2018 #2 bond anticipation notes associated with the Tall Timber's Ditch, (ii) \$373,000 to partially refund the Series 2018 #2 bond anticipation notes associated with the Distribution Dr. and County Road 212 public infrastructure projects and \$1,281,000 to partially refund the Series 2018 #2 bond anticipation notes associated with the County Jail. The notes bore an interest rate of 1.30% and matured on October 23, 2020.

On December 4, 2019, the County issued \$2,690,000 in Series 2019 #2 bond anticipation notes for the following purposes: (i) \$2,000,000 to build a new County juvenile and probate court building and (ii) \$690,000 for the purpose of improving and extending the County Landfill by constructing liner, drainage, erosion control, leachate collection and related facilities and improvements and constructing site improvements including access roadway improvements.

On October 22, 2020, the County issued \$3,967,000 in Series 2020 bond anticipation notes for the following purposes: (i) \$2,440,000 to partially refund the series 2019 #2 bond anticipation notes, (ii) \$1,487,000 to partially refund the Series 2019 #1 bond anticipation notes. The notes carry an interest rate of 1.25% and mature on October 22, 2021. At December 31, 2020, there were at total of \$2,262,624 in unspent bond proceeds.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM DEBT

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

	Original Issue Date	Interest Rate	Original Issue Amount
<u>General Obligation Bonds</u>			
Governmental Activities			
Jail Security System	2009	2.00 - 4.00	\$ 755,000
Sheriff Office Radios	2009	2.00 - 4.00	435,000
Engineers Garage	2013	0.35 - 3.375	2,595,000
Series 2016 Refunding - ADAMHS building	2016	2.00 - 4.00	94,095
Series 2016 Refunding - US 224/CR 95	2016	2.00 - 4.00	2,145,000
Series 2016 Refunding - Distribution Dr.	2016	2.00 - 4.00	665,000
Series 2019 County Building Improvements	2019	1.99	5,800,000
Business-Type Activities			
Landfill - Leachate	2013	0.35 - 3.372	305,000
Landfill - Land Acquisition	2013	0.35 - 3.375	565,000
BMV One-Stop Refunding	2013	0.35 - 2.50	1,715,000
<u>Special Assessment Bonds</u>			
Special Assessment Refunding 2013	2013	0.35 - 3.375	695,000
Series 2016 Refunding - Beach Joint Ditch	2016	2.00 - 4.00	30,000
<u>Ohio Water Development Loans</u>			
2019 HSTS	2019	N/A	150,000
2020 HSTS	2020	N/A	6,526
<u>Ohio Public Works Commission</u>			
Landfill Sanitary Sewer	2011	N/A	339,765
Landfill Waterline	2018	N/A	321,421
<u>Other Long-Term Obligations</u>			
ADAMH Taxable Affordable Housing Revenue Note	2009	8.50	100,000

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM DEBT - (Continued)

Changes in the County's long-term obligations during 2020 were as follows.

	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020	Amount Due Within One Year
Governmental Activities:					
<u>General Obligation Bonds</u>					
Jail Security System					
Serial and term bonds	\$ 200,000	\$ -	\$ (65,000)	\$ 135,000	\$ 65,000
Discount	(346)	-	123	(223)	-
Sheriff Office Radio					
Serial and term bonds	170,000	-	(30,000)	140,000	35,000
Discount	(439)	-	113	(326)	-
Engineers Garage					
Serial and term bonds	1,995,000	-	(90,000)	1,905,000	90,000
Premium	766	-	(43)	723	-
Series 2016 Refunding - ADAMHS building					
Serial and term bonds	65,000	-	(10,000)	55,000	10,000
Premium	2,898	-	(589)	2,309	-
Series 2016 Refunding - US 224/CR 95					
Serial and term bonds	1,745,000	-	(200,000)	1,545,000	215,000
Premium	193,345	-	(24,422)	168,923	-
Series 2016 Refunding - Distribution Dr.					
Serial and term bonds	435,000	-	(80,000)	355,000	85,000
Premium	43,126	-	(8,771)	34,355	-
Series 2019 - County Building Improvements					
Serial and term bonds	5,800,000	-	(1,105,000)	4,695,000	1,140,000
Total general obligation bonds	10,649,350	-	(1,613,589)	9,035,761	1,640,000
<u>Special Assessment Bonds</u>					
Special assessment refunding 2013					
Series bonds	310,000	-	(75,000)	235,000	80,000
Premium	6,850	-	(1,369)	5,481	-
Series 2016 Refunding - Beach Joint Ditch					
Series bonds	10,000	-	(10,000)	-	-
Premium	368	-	(368)	-	-
Total special assessment bonds	327,218	-	(86,737)	240,481	80,000
<u>OWDA Loans - Direct Borrowing</u>					
2019 HSTS	-	150,000	(150,000)	-	-
2020 HSTS	-	6,526	(6,526)	-	-
Total OWDA loans	-	156,526	(156,526)	-	-
<u>Other Long-Term Obligations</u>					
ADAMH Taxable Affordable - direct borrowing					
Housing Revenue Note	47,906	-	(8,028)	39,878	8,725
Net pension liability	38,635,894	-	(10,481,013)	28,154,881	-
Net OPEB liability	17,795,225	1,216,242	-	19,011,467	-
Compensated absences	2,896,270	1,678,909	(1,227,369)	3,347,810	1,213,551
Total other long-term obligations	59,375,295	2,895,151	(11,716,410)	50,554,036	1,222,276
Total governmental activities long-term obligations	\$ 70,351,863	\$ 3,051,677	\$ (13,573,262)	\$ 59,830,278	\$ 2,942,276

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM DEBT - (Continued)

Business-type activities:	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Landfill - Leachate 2013					
Serial bonds	\$ 210,000	\$ -	\$ (15,000)	\$ 195,000	\$ 15,000
Premium	1,475	-	(113)	1,362	-
Landfill - land acquisition					
Serial bonds	430,000	-	(20,000)	410,000	20,000
Premium	360	-	(20)	340	-
BMV one-stop refunding					
Serial bonds	960,000	-	(130,000)	830,000	130,000
Premium	14,347	-	(2,050)	12,297	-
Total general obligation bonds	1,616,182	-	(167,183)	1,448,999	165,000
<u>OPWC Loans - Direct Borrowing</u>					
Landfill sanitary sewer	212,355	-	(8,494)	203,861	16,988
Landfill waterline	305,350	-	(8,036)	297,314	16,071
Total OPWC loans	517,705	-	(16,530)	501,175	33,059
<u>Other Long-Term Obligations</u>					
Net pension liability	1,680,547	-	(523,632)	1,156,915	-
Net OPEB liability	784,724	9,535	-	794,259	-
Compensated absences	129,739	45,766	(54,980)	120,525	54,896
Landfill closure/postclosure costs	8,574,417	2,469,353	-	11,043,770	-
Total other long-term obligations	11,169,427	2,524,654	(578,612)	13,115,469	54,896
Total business-type activities	\$ 13,303,314	\$ 2,524,654	\$ (762,325)	\$ 15,065,643	\$ 252,955

General Obligation Bonds

On November 4, 2009, the County issued \$3,935,000 in various purpose limited tax general obligation bonds, with interest rates ranging from 2.0 percent to 4.00 percent. The bonds were issued to retire notes originally issued for the Engineers Garage, Jail Security System, Sheriff's Office Radios, County Landfill Improvements and County Landfill Equipment.

On March 14, 2013, the County issued \$2,595,000 in general obligation bonds with interest rates ranging from 0.35-3.375%. The bonds were issued to retire bond anticipation notes originally issued to construct, furnish and equip the engineer's garage.

On March 14, 2013, the County issued \$1,715,000 in Series 2013 BMV one-stop refunding bonds. The bonds were issued to refund \$1,605,000 of the BMV one-stop bonds issued in 2003. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position. The balance of the refunded bonds at December 31, 2019 was \$880,000.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM DEBT - (Continued)

The reacquisition price exceeded the net carrying amount of the old debt by \$79,885. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which has a final maturity date of December 1, 2026. This advance refunding was undertaken to reduce the combined total debt service payments by \$404,358 and resulted in an economic gain of \$345,344.

During a previous year, \$95,000 of the ADAMHS and \$420,000 of the Agriculture Service Center bonds were refunded by the Series 2016 refunding bonds.

The reacquisition price exceeded the net carrying amount of the old debt by \$613,925. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$317,722 resulting in an economic gain of \$255,166.

The alcohol, drug addiction and mental health services bonds will be paid with transfers from the alcohol, drug addiction and mental health services special revenue fund.

The Agriculture Service Center refunding bonds were paid from tenants who rent the facilities.

On March 14, 2013, the County issued a total of \$1,285,000 in general obligation bonds with interest rates ranging from 0.35-3.375%. The bonds were issued to retire bond anticipation notes originally issued for Landfill Leachate, Landfill Land Acquisition and Landfill Equipment.

On October 25, 2016, the County issued \$3,350,000 in Various Purpose Improvement and Refunding Bonds, Series 2016 for the following purposes: (i) to refund \$95,000 of the Series 2005 bonds related to the ADAMHS building, (ii) to refund \$1,820,000 of the Series 2007 bonds related to the US 224/CR 300 construction, (iii) to refund a portion of the Series 2015 bond anticipation notes outstanding related to Distribution Dr. and the Beach Joint Ditch, (iv) to refund \$440,000 of the Series 2007 bonds related to the CR95/CR18 sewer district and (v) to refund \$420,000 of Series 2005 bonds related to the agriculture service center. At December 31, 2020, \$1,705,000 of the refunded bonds being held by the escrow agent is still outstanding.

The reacquisition price exceeded the net carrying amount of the old debt by \$108,945. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$279,493 resulting in an economic gain of \$263,697.

On October 29, 2019, the County issued \$5,800,000 in County Building Improvement Bonds, Series 2019 to build a new building for the juvenile and probate courts. The bonds carry an interest rate of 1.99% and have a final maturity of December 1, 2024. At December 31, 2020, the County had \$5,294,091 in unspent proceeds.

Special Assessment Bonds and OWDA Loans

The special assessment refunding 2013 series bonds and series 2016 refunding - Beach Joint Ditch bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

On November 1, 2004, special assessment bonds were issued with interest rates ranging from 4 percent to 5 percent for various water and sewer projects. The bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM DEBT - (Continued)

On March 14, 2013, the County issued \$695,000 in Series 2013 special assessment refunding bonds. The bonds were issued to refund \$630,000 of the Griffith heights water/sewer project, CR 220 sanitary sewer/Van Buren, US 224 W/Trenton Avenue sewer and McKinley Street waterline special assessment bonds issued in 2004. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position. The balance of the refunded bonds at December 31, 2020 was \$240,000.

The reacquisition price exceeded the net carrying amount of the old debt by \$53,142. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which has a final maturity date of December 1, 2024. This advance refunding was undertaken to reduce the combined total debt service payments by \$60,632 and resulted in an economic gain of \$56,914.

The OWDA loans were paid from the proceeds of special assessments levied against the benefited property owners and with transfers from the general fund for the County's portion of the projects. In the event the property owners do not pay their assessment, the County would be responsible for the debt payments. These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the County and the lender and not offered for public sale.

The special assessment bonds will be paid from special assessment collections. In the event special assessments are not sufficient to cover the principal and interest payments, the general fund will be responsible for making principal and interest payments. The total principal remaining to be paid on the special assessment bonds are \$235,000. Principal and interest for the current year and total assessments received were \$125,000 and \$18,772, respectively.

ADAMH Taxable Affordable Housing Revenue Note

The County issued a \$100,000 taxable affordable housing revenue note on November 24, 2009 to pay a portion of the costs of the Melrose Efficiency Apartment Complex, a supervised living facility owned and operated by ADAMH. Principal and interest payments are payable May 25 and November 25 of each year at an interest rate of 8.50% commencing May 25, 2010. The scheduled maturity date is November 25, 2024. These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the County and the lender and not offered for public sale.

OPWC Loans

During 2011, the County received an Ohio Public Works Commission (OPWC) interest free loan for the purpose of building a sanitary sewer at the County landfill. The final maturity date of the loan is July 1, 2031.

During 2018, the County received an OPWC interest free loan for the purpose of building a water line at the County landfill. The final maturity date of the loan is July 1, 2038.

These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the County and the lender and not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the City for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the County Treasurer of the County to pay the amount of the default from funds that would otherwise be appropriated to the County from the County's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM DEBT - (Continued)

Net Pension Liability, Net OPEB Liability and Compensated Absences

See Note 16 and 17 for details on the net pension liability and net OPEB liability, respectively. The compensated absences liability, net pension liability and net OPEB liability will be paid mainly from the General Fund, Motor Vehicle and Gas Tax, Alcohol, Drug Addiction, and Mental Health, Job and Family Services, Board of Developmental Disabilities, Child Support Enforcement Agency, Real Estate Assessment, Community Corrections, Felony Delinquent Juvenile Care and Custody, Jail Diversion, Emergency Management Agency, Juvenile Diversion, Law Library, Delinquent Real Estate Tax Assessment Collection, Victim's Assistance, COP-CAR Grant, Common Pleas Court General Special Projects and Probation Improvements Special Revenue Funds and the Sanitary Landfill and Agricultural Service Center enterprise funds.

Debt Margin

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed 1 percent of the total assessed valuation of the County. The Revised Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to 3 percent of the first \$100,000,000, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000.

The effect of the debt limitations described above is an overall debt margin of \$40,536,715 at December 31, 2020.

The following is a summary of the County's future annual debt service requirements for long-term obligations:

Year Ending December 31,	Governmental General Obligation Bonds			Year Ending December 31,	Special Assessment Bonds		
	Principal	Interest	Total		Principal	Interest	Total
2021	\$ 1,640,000	\$ 233,711	\$ 1,873,711	2021	\$ 80,000	\$ 4,832	\$ 84,832
2022	1,675,000	192,827	1,867,827	2022	50,000	3,231	53,231
2023	1,650,000	151,041	1,801,041	2023	55,000	2,231	57,231
2024	1,690,000	99,841	1,789,841	2024	50,000	1,062	51,062
2025	350,000	69,144	419,144	Total	\$ 235,000	\$ 11,356	\$ 246,356
2026 - 2030	930,000	215,743	1,145,743				
2031 - 2035	620,000	108,704	728,704				
2036 - 2037	275,000	14,006	289,006				
Total	<u>\$ 8,830,000</u>	<u>\$ 1,085,017</u>	<u>\$ 9,915,017</u>				

Year Ending December 31,	ADAMH Note - Direct Borrowing		
	Principal	Interest	Total
2021	\$ 8,725	\$ 3,194	\$ 11,919
2022	9,483	2,436	11,919
2023	10,307	1,612	11,919
2024	11,363	717	12,080
Total	<u>\$ 39,878</u>	<u>\$ 7,959</u>	<u>\$ 47,837</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM DEBT - (Continued)

Year Ending December 31,	Business-Type General Obligation Bonds			Year Ending December 31,	Bus.-Type OPWC Loans - Direct Borrowing		
	Principal	Interest	Total		Principal	Interest	Total
2021	\$ 165,000	\$ 35,457	\$ 200,457	2021	\$ 33,059	\$ -	\$ 33,059
2022	170,000	32,156	202,156	2022	33,059	-	33,059
2023	170,000	28,756	198,756	2023	33,059	-	33,059
2024	175,000	25,143	200,143	2024	33,059	-	33,059
2025	180,000	21,425	201,425	2025	33,059	-	33,059
2026 - 2030	340,000	60,250	400,250	2026 - 2030	165,295	-	165,295
2031 - 2035	175,000	25,799	200,799	2031 - 2035	114,336	-	114,336
2036 - 2037	60,000	3,037	63,037	2036 - 2038	56,249	-	56,249
Total	<u>\$ 1,435,000</u>	<u>\$ 232,023</u>	<u>\$ 1,667,023</u>	Total	<u>\$ 501,175</u>	<u>\$ -</u>	<u>\$ 501,175</u>

Conduit Debt

In 2017, the County issued \$85,150,000 in hospital facilities revenue bonds. The proceeds were used to acquire, construct, equip, and improve hospital facilities at an acute health care facility for Blanchard Valley Regional Health Center. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2020, \$85,150,000 of these bonds was outstanding.

In 2019, the County issued \$5,603,280 in multi-family housing refunding revenue bonds and \$215,000 in multi-family housing revenue bonds. The bonds were used to acquire, construct, improve, and equip real and personal property as a multi-family housing complex for Pedcor Investments. In 2019, The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2020, \$5,603,280 of these bonds was outstanding.

In 2019, the County issued \$2,408,500 in multi-family housing refunding revenue bonds in multi-family housing revenue bonds. The bonds were used to acquire, construct, improve, and equip real and personal property as a multi-family housing complex for Pedcor Investments. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2020, \$2,408,502 of these bonds was outstanding.

In 2007, the County entered into a \$6,756,000 capital lease agreement of Independence House, which is comprised of a skilled nursing facility, rehabilitation facility and independent living apartments located in Fostoria, Ohio. The leasing arrangement will provide hospital facilities to service the residents of the County. The County is not obligated in any way to pay the lease charges on the lease from any of its funds, and therefore, the lease has been excluded entirely from the County's debt presentation. As of December 31, 2020, \$4,034,681 of the lease was outstanding.

NOTE 20 - CLOSURE AND POSTCLOSURE OF LANDFILL

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$11,043,770 reported as landfill closure and postclosure costs payable at December 31, 2020, represents the cumulative amount reported to date based on the use of 53.74% of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and post-closure care of \$9,507,048 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2020. The County expects to close the active cell of the landfill in 2032. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - CLOSURE AND POSTCLOSURE OF LANDFILL - (Continued)

The County is required by State and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2020, cash and cash equivalents in segregated accounts and investments in segregated accounts of \$11,306,296 are held for these purposes. These are reported as restricted assets on the statement of fund net position.

The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues.

NOTE 21 - INTERFUND TRANSFERS

During 2020, the following transfers were made:

<u>Transfers Out</u>			
	<u>Other</u>		
<u>Transfers In</u>	<u>General</u>	<u>Governmental</u>	<u>Total</u>
Nonmajor governmental funds	<u>\$ 1,408,871</u>	<u>\$ 835,760</u>	<u>\$ 2,244,631</u>

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfers out of the other governmental funds were for the following purposes:

- (a) the \$146,781 transfer from the Motor Vehicle and Gas Tax Fund to the Motor Vehicle and Gas Tax Bond Retirement Fund was for debt service payments;
- (b) the \$15,022 transfer from the Alcohol, Drug and Mental Health Fund to the ADAMHS Bond Retirement Fund was for debt service payments;
- (c) the \$30,000 transfer from the Alcohol, Drug and Mental Health Fund was to fund the Substance Abuse Fund;
- (d) the \$384,657 transfer from the Job and Family Services fund was to fund the Child Support Enforcement Agency and Children Services fund;
- (e) the \$300 transfer from the Special Improvements Capital Projects Fund to the Special Improvements Bond Retirement Fund was for debt service payments;
- (f) the \$193,000 transfer from Distribution Drive Bond Retirement Fund to the Distribution Drive TIF Fund was for debt service payments;
- (g) the \$26,000 transfer from the Sheriff's Office Capital Projects Fund to the Capital Projects Sheriff Bond Retirement Fund was for debt service payments; and
- (h) the \$40,000 from the Juvenile Probate Capital Projects Fund to the Juvenile Court Bond Retirement Fund was for debt service payments.

All transfers were made in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Transfers between governmental funds are eliminated on the government-wide financial statements.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 22 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Board of Developmental Disabilities	Flood Mitigation	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepayments	\$ 680,022	\$ 55,412	\$ 140	\$ 136,166	\$ 871,740
Materials and supplies inventory	207,730	1,047	-	405,630	614,407
Permanent fund	-	-	-	247,000	247,000
Unclaimed monies	2,228	-	-	-	2,228
Total nonspendable	<u>889,980</u>	<u>56,459</u>	<u>140</u>	<u>788,796</u>	<u>1,735,375</u>
Restricted:					
Capital projects	-	-	-	5,426,960	5,426,960
Debt service	-	-	-	1,304,553	1,304,553
Legislative and executive programs	-	-	-	2,638,597	2,638,597
County courts and judicial programs	-	-	-	1,442,551	1,442,551
Sheriff and public safety programs	-	-	-	1,003,355	1,003,355
County engineer and public works programs	-	-	-	3,895,421	3,895,421
Health programs	-	13,481,206	-	1,660,098	15,141,304
Human service programs	-	-	-	895,670	895,670
Economic development programs	-	-	-	838,025	838,025
Conservation and recreation programs	-	-	-	10	10
Permanent fund	-	-	-	188,135	188,135
Total restricted	<u>-</u>	<u>13,481,206</u>	<u>-</u>	<u>19,293,375</u>	<u>32,774,581</u>
Committed:					
Capital projects	-	-	11,186,581	1,548,279	12,734,860
Sheriff police revolving	61,113	-	-	-	61,113
County home donations	4,816	-	-	-	4,816
Centennial	172	-	-	-	172
Severance	26,034	-	-	-	26,034
Total committed	<u>92,135</u>	<u>-</u>	<u>11,186,581</u>	<u>1,548,279</u>	<u>12,826,995</u>
Assigned:					
Capital projects	-	-	-	25,652	25,652
Debt service	-	-	-	51,641	51,641
Legislative and executive programs	179,620	-	-	-	179,620
County courts and judicial programs	336,876	-	-	-	336,876
Sheriff and public safety programs	171,191	-	-	-	171,191
County engineer and public works programs	275	-	-	-	275
Human service programs	116	-	-	-	116
Subsequent year appropriations	1,902,214	-	-	-	1,902,214
Total assigned	<u>2,590,292</u>	<u>-</u>	<u>-</u>	<u>77,293</u>	<u>2,667,585</u>
Unassigned (deficit)	<u>13,645,070</u>	<u>-</u>	<u>-</u>	<u>(1,412,665)</u>	<u>12,232,405</u>
Total fund balances	<u>\$17,217,477</u>	<u>\$13,537,665</u>	<u>\$11,186,721</u>	<u>\$20,295,078</u>	<u>\$62,236,941</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 23 - OTHER COMMITMENTS

The County utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 696,605
Board of developmental disabilities fund	480,297
Flood Mitigation fund	875,683
Other governmental funds	<u>2,106,519</u>
Total	<u>\$ 4,159,104</u>

NOTE 24 - COMPONENT UNIT

Hancock Community Housing, Inc.

Purpose of the Organization - The Hancock Community Housing, Inc. (the Organization) was incorporated on October 18, 2001 as a 501 C (3) nonprofit organization in the State of Ohio. The entity was created to develop dwellings and provide affordable housing in Hancock County for the occupancy by persons from the county including persons with disabilities. The Organization's main source of revenue is rent income.

Basis of Accounting - The Organization's operates as a self-supporting governmental enterprise and uses accounting policies applicable to governmental enterprise funds. All transactions are accounted for in a single enterprise fund. The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with generally accepted accounting principles (GAAP) as applied to a governmental nonprofit organization. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Cash and Cash Equivalents - The carrying amount of the cash deposits held by the Organization at December 31, 2020 was \$290,696 and the bank balance was \$292,131. Of the bank balance, \$42,131 was uninsured by federal depository insurance.

Capital asset activity as of December 31, 2020, was as follows:

	<u>Restated Balance 12/31/2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2020</u>
Land	\$ 196,664	\$ -	\$ -	\$ 196,664
Buildings	1,015,684	-	-	1,015,684
Improvements	23,110	-	-	23,110
Construction Cost Interest	5,013	-	-	5,013
Equipment	<u>22,042</u>	<u>4,342</u>	-	<u>26,384</u>
Total Capital Assets	<u>1,262,513</u>	<u>4,342</u>	-	<u>1,266,855</u>
Accumulated Depreciation For:				
Buildings	(412,757)	(33,006)	-	(445,763)
Improvements	(9,149)	(1,251)	-	(10,400)
Construction Cost Interest	(2,734)	(288)	-	(3,022)
Equipment	<u>(2,140)</u>	<u>(2,264)</u>	-	<u>(4,404)</u>
Total Accumulated Depreciation	<u>(426,780)</u>	<u>(36,809)</u>	-	<u>(463,589)</u>
Total Capital Assets, Net	<u>\$ 835,733</u>	<u>\$ (32,467)</u>	<u>\$ -</u>	<u>\$ 803,266</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 24 - COMPONENT UNIT - (Continued)

Depreciation was taken on the buildings over a twenty-seven and a half year life. Improvements over a fifteen year life; and equipment over a five year life.

Long-Term Note Debt

The following are mortgages of the Organization:

Hancock County Board of Developmental Disabilities
Property located at 1532 Marcelle Avenue
Imputed Interest is presently 4.5% on a non-interest bearing note.
Original Amount at Present Value: \$91,447

Hancock County Board of Developmental Disabilities
Property located at 661 Remington Avenue
Imputed Interest is presently 4.5% on a non-interest bearing note.
Original Amount at Present Value: \$115,017

Hancock County Board of Developmental Disabilities
Property located at 332 Warrington Avenue
Imputed Interest is presently 4.5% on a non-interest bearing note.
Original Amount at Present Value: \$152,000

In September of 2013, the Hancock County Board of Developmental Disabilities (HCBDD) issued a non-interest bearing promissory note in the amount of \$130,300 secured with a mortgage on the property located on Marcelle Street. The HCBDD note outstanding at year end was \$73,033.

In September of 2016, the Hancock County Board of Developmental Disabilities (HCBDD) issued a non-interest bearing promissory note in the amount of \$160,000 secured with a mortgage on the property located at Remington Street. The HCBDD present value of the note outstanding at year end was \$98,765.

In October of 2016, the Hancock County Board of Developmental Disabilities (HCBDD) issued a non-interest bearing promissory note in the amount of \$152,000 secured with a mortgage on the property located at Warrington Street was given by the Organization. The HCBDD present value of the note outstanding at year end was \$100,065.

If the Organization fulfills the duties assigned to it under a "Contract for services" with the HCBDD, then the Organization will receive a credit against the amounts due. Generally Accepted Accounting Principles require that non-interest bearing notes have an imputed interest rate and the note be carried at a discount or present value. The schedule below includes principal and interest payments along with the other mortgages, however, a portion of each annual amount that the Organization is to pay on the HCBDD notes and interest expense should receive a credit as long as the home is used for its intended purpose. The credit earned for this year was recognized in Contribute Capital-grant on the Statement of Revenues, Expenditures and Changes in Net Position in the amount of \$29,487.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 24 - COMPONENT UNIT - (Continued)

The following is a schedule of long-term debt:

	Beginning Balance 12/31/2019	Issued	Redeemed	Ending Balance 12/31/2020	Due Within One Year
Mortgage - HCBDD	\$ 254,249	\$ -	\$ (18,423)	\$ 235,826	\$ 19,268
Totals	<u>\$ 254,249</u>	<u>\$ -</u>	<u>\$ (18,423)</u>	<u>\$ 235,826</u>	<u>\$ 19,268</u>

The annual requirements to amortize all mortgages outstanding as of December 31, 2020, including interest payments of \$58,145 are as follows:

Year Ending December 31,	Principal	Interest	Total
2021	\$ 19,268	\$ 10,218	\$ 29,486
2022	20,154	9,333	29,487
2023	21,080	8,407	29,487
2024	22,048	7,439	29,487
2025	23,061	6,426	29,487
2026 - 2030	<u>130,215</u>	<u>16,322</u>	<u>146,537</u>
Total	<u>\$ 235,826</u>	<u>\$ 58,145</u>	<u>\$ 293,971</u>

Risk Management

The Organization is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, and natural disasters.

The Organization does not have a "self-insurance" fund with formalized risk management programs. During 2020, the Organization purchased property liability insurance from the USI Insurance & Investments.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in insurance coverage from last year.

Tax-Exempt Status

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Service Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization's Forms 990, Return of Organization Exempt from Income Tax, for the years ending 2017, 2019, and 2020 are subject to examination by the IRS, generally for three years after they are filed.

Prior Period Adjustment

Management determined that capital assets purchased by the Hancock Board of Development Disabilities were not being recognized on the books of account. The following prior period adjustment is made:

Net Assets December 31, 2019	\$ 746,777
Prior Period Adjustment for Capital Assets	<u>(2,383)</u>
Restated Net Assets December 31, 2019	<u>\$ 744,394</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 24 - COMPONENT UNIT - (Continued)

Subsequent Events

On June 25, 2021, the Organization paid ACI Construction Company, Inc. \$66,029 for home improvements to the property at 432 North Main Street. In addition, on June 25, 2021 the Organization issued a promissory note to Ohio Department of Developmental Disabilities (ODODD) for \$122,032. Pursuant to the Funding Agreement, ODODD shall forgive one one-hundred-eightieth (1/180) every month the project and site is used by the Organization for approved developmental disability services licensed by ODODD. To secure the principal and interest for the note, the Organization executed a mortgage on the property located at 432 North Main Street.

NOTE 25 - JOINTLY GOVERNED ORGANIZATIONS

A. Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project (Board) is a jointly governed organization among six counties. The Board consists of eighteen members; the three county commissioners of each of the six counties. The Board was formed to approve construction and maintenance for clearing the Blanchard River of logjams and debris. Revenues are generated by assessments and a state grant. Hancock County's portion of the assessments was collected in 1996 for construction and maintenance. Separate financial statements may be obtained from the Blanchard River Stream Enhancement Project, 7868 CR 140, Findlay, Ohio 45840.

B. West Central Partnership, Inc.

The West Central Partnership, Inc. (Partnership) is a jointly governed organization among Allen, Auglaize, Hancock, Hardin, Mercer, Paulding, Putnam, and Van Wert counties. The Partnership was formed to administer local loan programs in these counties for the State of Ohio Department of Development using state funds and to raise money for such purposes and to expend, contribute, disburse, or otherwise handle and dispose of the same for such purposes. The Board of Trustees consists of nine members, including a County Commissioner from each of the member counties and the Director of Region 3, West Central SBDC Partnership. Separate financial statements may be obtained from the West Central Partnership, Inc., 915 West Market Street, Lima, Ohio 45805.

C. Metropolitan Housing Authority

The Metropolitan Housing Authority (Authority) is a jointly governed organization between Hancock County and the City of Findlay. The Authority was established under Section 3735.27 of the Ohio Revised Code to monitor housing accommodations to insure safe and sanitary housing is available to the citizens. Two members of the Board of Trustees are appointed by the Probate Court Judge, two members are appointed by the mayor of the City of Findlay, and one member is appointed by the County Commissioners. Separate financial statements may be obtained from the Metropolitan Housing Authority, 1800 North Blanchard Street, Findlay, Ohio, 45840.

D. Blanchard Valley Port Authority

The Blanchard Valley Port Authority (the "Authority") was established in 2007 and is a jointly governed organization between the City of Findlay and the County. The Authority was established pursuant to Ohio Revised Code Section 4582.21. The purpose of the Authority is to better provide for the improvement and development of the County and the City of Findlay into the foreseeable future.

The Authority is governed by a Board consisting of seven appointed members. The City of Findlay and the Board of County Commissioners shall appoint three Board Members each and the seventh appointed Board Member shall be made jointly by the City of Findlay Mayor with the approval of a majority of the members of the Findlay City Council and the Board of County Commissioners of Hancock County.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 25 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

The Authority may be dissolved at any time upon the enactment of an ordinance by the City of Findlay Council and resolution by the County Board of Commissioners provided that upon dissolution, any real or personal property or combination thereof which has been received from or made available by the City of Findlay or the County shall be returned to the subdivision from which it was received or made available. In the event of the dissolution, after paying all expenses, debts or funds or any remaining real or personal property belonging to the Authority shall be distributed to the City of Findlay and the County equally.

During 2020, the County did not make any contributions to the Authority. Financial information can be obtained from the Blanchard Valley Port Authority 3900 N. Main St., Findlay, Ohio 45840.

NOTE 26 - INSURANCE POOLS

A. Midwest Pool Risk Management Agency, Inc.

The Midwest Pool Risk Management Agency, Inc., (Pool) is an Ohio not-for-profit corporation established by five counties for the purpose of establishing a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by the Pool. These coverages include comprehensive general liability, automobile liability, certain property insurance, and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Pool are managed by an elected Board of not more than five trustees. Only county commissioners of member counties are eligible to serve on the Board. No county may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of the Pool is limited to its voting authority and any representation it may have on the Board of Trustees.

B. Midwest Employee Benefit Consortium

The County participates in the Midwest Employee Benefit Consortium (MEBC), a public entity shared risk pool consisting of three counties. The County pays premiums to the MEBC for employee medical and life insurance benefits. The MEBC is responsible for the administration of the program and for processing of all claims for each member.

The MEBC is governed by a Board of Trustees consisting of one county commissioner from each participating member. Each participant decides which plans offered by the Board of Trustees will be extended to its employees. Participation in the MEBC is by written application subject to acceptance by the Board of Trustees and payment of the monthly premiums.

NOTE 27 - RELATED ORGANIZATIONS

A. County Park District

The Hancock County Park District (District) is a distinct political subdivision of the State of Ohio. The District is governed by a Board of Trustees appointed by the Hancock County Probate Court Judge. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Hancock County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 27 - RELATED ORGANIZATIONS - (Continued)

B. Findlay-Hancock County Public Library

The Findlay-Hancock County Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the County Commissioners. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Findlay-Hancock County Public Library, 206 Broadway Street, Findlay, Ohio 45840.

C. Regional Planning Commission

The Regional Planning Commission (Commission) is statutorily created as a separate and distinct political subdivision of the State. The nineteen members of the Commission consist of ten members appointed by the County Commissioners, including one commissioner, and nine members appointed by the City of Findlay. The County and the City each pay for half of the operating costs of the Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, does not rely on the County to finance deficits and the County cannot impose its will on the Commission; therefore, the County's role is limited to a ministerial function. Financial information can be obtained from the Hancock Regional Planning Commission, City of Findlay Municipal Building, 318 Dorney Plaza Room 304, Findlay, Ohio, 45840.

NOTE 28 - CONTINGENT LIABILITIES

The County has received federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 29 - OTHER REVENUE

For the year ended December 31, 2020, other revenue in the job and family service nonmajor special revenue fund consists primarily of reimbursements from the child support enforcement agency and children services nonmajor special revenue funds.

NOTE 30 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. The County's investment portfolio and the pension and other employee benefits plan in which the County participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the County's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

NOTE 31 - SUBSEQUENT EVENT

The Board of County Commissioners of Hancock County, Ohio has entered into a purchase agreement with the Findlay Mall Capital Holding, LLC to purchase property known as Lot 4 containing 28.852 acres of land and all buildings. The purchase price for this property is \$3,700,000 and the purchase agreement was signed by the Commissioners on June 15, 2021. There is a 75-day due diligence period for the County to complete building inspections. Once the 75-day period is completed and the results are satisfactory then the County has 15 days to close. If the due diligence is not satisfactory then the County can cancel the purchase agreement. The acquisition of the property is encumbered from the General Fund cash balance.

REQUIRED SUPPLEMENTARY INFORMATION

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY/NET PENSION ASSET OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	0.153644%	0.152657%	0.149449%	0.158077%
County's proportionate share of the net pension liability	\$ 28,848,933	\$ 39,790,419	\$ 22,221,032	\$ 33,927,578
County's covered payroll	\$ 20,210,129	\$ 18,908,114	\$ 18,167,185	\$ 17,851,533
County's proportionate share of the net pension liability as a percentage of its covered payroll	142.74%	210.44%	122.31%	190.05%
Plan fiduciary net position as a percentage of the total pension liability	82.17%	74.70%	84.66%	77.25%
<i>Combined Plan:</i>				
County's proportion of the net pension asset	0.157860%	0.169233%	0.166343%	0.150323%
County's proportionate share of the net pension asset	\$ 312,708	\$ 180,102	\$ 214,619	\$ 79,076
County's covered payroll	\$ 668,793	\$ 685,986	\$ 643,885	\$ 585,133
County's proportionate share of the net pension asset as a percentage of its covered payroll	46.76%	26.25%	33.33%	13.51%
Plan fiduciary net position as a percentage of the total pension asset	145.28%	126.64%	137.28%	116.55%
<i>Member Directed Plan:</i>				
County's proportion of the net pension asset	0.082717%	0.068959%	0.071010%	0.093807%
County's proportionate share of the net pension asset	\$ 2,971	\$ 1,495	\$ 2,349	\$ 370
County's covered payroll	\$ 460,340	\$ 377,030	\$ 474,880	\$ 489,675
County's proportionate share of the net pension asset as a percentage of its covered payroll	0.65%	0.40%	0.49%	0.08%
Plan fiduciary net position as a percentage of the total pension asset	118.84%	113.42%	124.46%	103.40%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2016	2015	2014
0.154981%	0.157791%	0.157991%
\$ 25,216,858	\$ 17,995,679	\$ 17,589,217
\$ 17,824,808	\$ 18,016,842	\$ 19,342,515
141.47%	99.88%	90.94%
81.08%	86.45%	86.36%
0.101560%	0.077086%	0.077086%
\$ 46,424	\$ 28,029	\$ 7,640
\$ 272,692	\$ 281,775	\$ 270,554
17.02%	9.95%	2.82%
116.90%	114.83%	104.56%
0.086889%	n/a	n/a
\$ 332	n/a	n/a
\$ 486,567	n/a	n/a
0.07%	n/a	n/a
103.91%	n/a	n/a

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO**

LAST SEVEN YEARS

	2020	2019	2018	2017
County's proportion of the net pension liability	0.00191294%	0.00237864%	0.00278983%	0.00278328%
County's proportionate share of the net pension liability	\$ 462,863	\$ 526,022	\$ 613,421	\$ 661,174
County's covered payroll	\$ 245,643	\$ 310,650	\$ 306,986	\$ 296,871
County's proportionate share of the net pension liability as a percentage of its covered payroll	188.43%	169.33%	199.82%	222.71%
Plan fiduciary net position as a percentage of the total pension liability	75.48%	77.40%	77.30%	75.30%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.00281416%	0.00305535%	0.00302269%
\$ 941,984	\$ 844,409	\$ 735,223
\$ 326,529	\$ 326,529	\$ 333,331
288.48%	258.60%	220.57%
66.80%	72.10%	74.70%

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST TEN YEARS			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 2,867,016	\$ 2,829,418	\$ 2,647,136	\$ 2,361,734
Contributions in relation to the contractually required contribution	<u>(2,867,016)</u>	<u>(2,829,418)</u>	<u>(2,647,136)</u>	<u>(2,361,734)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 20,478,686	\$ 20,210,129	\$ 18,908,114	\$ 18,167,185
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 99,058	\$ 93,631	\$ 96,038	\$ 83,705
Contributions in relation to the contractually required contribution	<u>(99,058)</u>	<u>(93,631)</u>	<u>(96,038)</u>	<u>(83,705)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 707,557	\$ 668,793	\$ 685,986	\$ 643,885
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 55,284	\$ 46,034	\$ 37,703	\$ 47,488
Contributions in relation to the contractually required contribution	<u>(55,284)</u>	<u>(46,034)</u>	<u>(37,703)</u>	<u>(47,488)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 552,840	\$ 460,340	\$ 377,030	\$ 474,880
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

Note: Information prior to 2015 for the County's member directed plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 2,142,184	\$ 2,138,977	\$ 2,162,021	\$ 2,514,527	\$ 1,933,679	\$ 1,935,144
<u>(2,142,184)</u>	<u>(2,138,977)</u>	<u>(2,162,021)</u>	<u>(2,514,527)</u>	<u>(1,933,679)</u>	<u>(1,935,144)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 17,851,533	\$ 17,824,808	\$ 18,016,842	\$ 19,342,515	\$ 19,336,790	\$ 19,351,440
12.00%	12.00%	12.00%	13.00%	10.00%	10.00%
\$ 70,216	\$ 32,723	\$ 33,813	\$ 35,172	\$ 15,863	\$ 15,546
<u>(70,216)</u>	<u>(32,723)</u>	<u>(33,813)</u>	<u>(35,172)</u>	<u>(15,863)</u>	<u>(15,546)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 585,133	\$ 272,692	\$ 281,775	\$ 270,554	\$ 199,535	\$ 195,547
12.00%	12.00%	12.00%	13.00%	7.95%	7.95%
\$ 58,761	\$ 58,388				
<u>(58,761)</u>	<u>(58,388)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 489,675	\$ 486,567				
12.00%	12.00%				

HANCOCK COUNTY, OHIO**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION****SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO**

	LAST TEN YEARS			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 31,424	\$ 34,390	\$ 43,491	\$ 42,978
Contributions in relation to the contractually required contribution	<u>(31,424)</u>	<u>(34,390)</u>	<u>(43,491)</u>	<u>(42,978)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 224,457	\$ 245,643	\$ 310,650	\$ 306,986
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 41,562	\$ 45,714	\$ 43,333	\$ 45,802	\$ 66,899	\$ 60,601
<u>(41,562)</u>	<u>(45,714)</u>	<u>(43,333)</u>	<u>(45,802)</u>	<u>(66,899)</u>	<u>(60,601)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 296,871	\$ 326,529	\$ 333,331	\$ 352,323	\$ 514,608	\$ 466,162
14.00%	14.00%	13.00%	13.00%	13.00%	13.00%

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.150943%	0.149742%	0.146750%	0.15458600%
County's proportionate share of the net OPEB liability	\$ 19,805,726	\$ 18,579,949	\$ 15,103,597	\$ 15,613,754
County's covered payroll	\$ 21,339,262	\$ 19,971,130	\$ 19,285,950	\$ 18,926,341
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	92.81%	93.03%	78.31%	82.50%
Plan fiduciary net position as a percentage of the total OPEB liability	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY/ASSET STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.00191294%	0.00237864%	0.00278983%	0.00278328%
County's proportionate share of the net OPEB liability (asset)	\$ (33,620)	\$ (39,396)	\$ (45,000)	\$ 108,593
County's covered payroll	\$ 245,643	\$ 310,650	\$ 306,986	\$ 596,871
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	13.69%	12.68%	14.66%	18.19%
Plan fiduciary net position as a percentage of the total OPEB liability	182.13%	174.70%	176.00%	47.10%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

HANCOCK COUNTY, OHIO**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION****SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)****LAST TEN YEARS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 22,113	\$ 18,414	\$ 15,082	\$ 196,292
Contributions in relation to the contractually required contribution	<u>(22,113)</u>	<u>(18,414)</u>	<u>(15,082)</u>	<u>(196,292)</u>
Contribution deficiency (excess)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
County's covered payroll	\$ 21,739,083	\$ 21,339,262	\$ 19,971,130	\$ 19,285,950
Contributions as a percentage of covered payroll	0.10%	0.09%	0.08%	1.02%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 387,531	\$ 348,324	\$ 436,086	\$ 190,245	\$ 757,447	\$ 759,390
<u>(387,531)</u>	<u>(348,324)</u>	<u>(436,086)</u>	<u>(190,245)</u>	<u>(757,447)</u>	<u>(759,390)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 18,926,341	\$ 18,584,067	\$ 18,298,617	\$ 19,613,069	\$ 19,536,325	\$ 19,546,987
2.05%	1.87%	2.38%	0.97%	3.88%	3.88%

HANCOCK COUNTY, OHIO**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION****SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO**

	LAST TEN YEARS			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 224,457	\$ 245,643	\$ 310,650	\$ 306,986
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ -	\$ -	\$ 3,095	\$ 3,523	\$ 5,146	\$ 4,662
-	-	(3,095)	(3,523)	(5,146)	(4,662)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 296,871	\$ 326,529	\$ 333,331	\$ 352,323	\$ 514,608	\$ 466,162
0.00%	0.00%	1.00%	1.00%	1.00%	1.00%

HANCOCK COUNTY, OHIO

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020**

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2016. For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2018-2020.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes of assumption for 2018-2020.

(Continued)

HANCOCK COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2020

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in the discount rate from 4.13% to 7.45% and (b) decrease in trend rates from 6.00%-11.00% initial; 4.50% ultimate down to 5.23%-9.62% initial; 4.00% ultimate. For 2019, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in prescription drug trend rates from -5.23%-9.62% initial; 4.00% ultimate up to 4.00%-9.62% initial; 4.00% ultimate. For 2020, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) decrease in medical trend rates from 4.93%-5.87% to -6.69%-5.00% and (b) an increase in prescription drug trend rates from 7.73%-9.62% to 6.50%-11.87%.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - MAJOR FUNDS

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Major Special Revenue Fund

Board of Developmental Disabilities (DD)

This fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

Major Capital Projects Fund

Flood Mitigation

This fund accounts for transfers from the County general fund sales tax revenues and contributions from the City of Findlay that are committed and restricted, respectively, for capital improvements intended to reduce the risk of damage to County property due to severe flooding.

Major Enterprise Fund

Sanitary Landfill

This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 2,240,000	\$ 2,240,000	\$ 2,435,648	\$ 195,648
Sales taxes	14,200,000	14,200,000	15,904,536	1,704,536
Charges for services.	3,271,684	2,971,684	3,720,189	748,505
Licenses and permits	3,850	3,850	4,247	397
Fines and forfeitures	61,600	61,600	77,847	16,247
Intergovernmental	2,745,055	2,545,055	3,275,930	730,875
Investment income	550,000	550,000	1,113,555	563,555
Rental income		225,000	374,961	149,961
Other	233,000	10,228	1,111,566	1,101,338
Total revenues	23,305,189	22,807,417	28,018,479	5,211,062
Expenditures:				
Current:				
General government:				
Legislative and executive				
County Commissioners				
Personal services.	244,313	240,800	238,952	1,848
Fringe benefits.	90,550	88,273	84,591	3,682
Materials and supplies	2,500	1,911	1,843	68
Contractual services	4,363	4,994	4,993	1
Capital outlay	-	7,100	7,100	-
Other.	9,000	8,698	8,698	-
Total County Commissioners	350,726	351,776	346,177	5,599
Microfilm				
Personal services.	24,867	24,488	24,454	34
Fringe benefits	4,050	4,050	3,947	103
Materials and supplies	20,380	17,879	17,871	8
Contractual services	130,631	251,875	250,368	1,507
Total Microfilm.	179,928	298,292	296,640	1,652
Auditor				
Personal services.	340,809	302,365	289,884	12,481
Fringe benefits	122,915	128,736	119,844	8,892
Materials and supplies	5,370	5,057	4,432	625
Contractual services	57,800	49,190	47,784	1,406
Capital outlay	5,000	2,500	2,181	319
Other.	11,429	10,393	7,361	3,032
Total Auditor	543,323	498,241	471,486	26,755

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Auditor - Real Property				
Personal services.	\$ 20,763	\$ 19,872	\$ 18,364	\$ 1,508
Fringe benefits.	12,678	11,480	11,334	146
Materials and supplies.	100	-	-	-
Contractual services.	4,700	5,555	5,244	311
Total Auditor - Personal Property	38,241	36,907	34,942	1,965
Treasurer				
Personal services.	136,347	135,103	131,689	3,414
Fringe benefits.	63,773	69,553	68,222	1,331
Materials and supplies.	10,027	3,153	3,153	-
Contractual services.	52,998	28,765	28,613	152
Capital outlay	4,558	2,832	2,832	-
Other.	3,415	3,384	3,163	221
Total Treasurer	271,118	242,790	237,672	5,118
Prosecuting Attorney				
Personal services.	779,410	818,731	745,608	73,123
Fringe benefits.	294,881	280,337	262,772	17,565
Materials and supplies.	2,000	1,674	1,674	-
Contractual services.	74,069	71,069	71,069	-
Other.	175	175	175	-
Total Prosecuting Attorney.	1,150,535	1,171,986	1,081,298	90,688
Bureau of Inspection				
Contractual services.	72,667	72,305	70,188	2,117
Total Bureau of Inspection	72,667	72,305	70,188	2,117
Budget Commission				
Personal services.	24,170	22,146	21,927	219
Fringe benefits.	8,721	6,964	6,738	226
Materials and supplies.	100	100	-	100
Contractual services.	600	-	-	-
Total Budget Commission	33,591	29,210	28,665	545
Board of Revisions				
Personal services.	19,337	17,618	17,054	564
Fringe benefits.	9,349	6,995	5,395	1,600
Total Board of Revisions.	28,686	24,613	22,449	2,164

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Data Processing Board				
Personal services.	\$ 330,615	\$ 330,615	\$ 322,426	\$ 8,189
Fringe benefits.	110,541	110,541	100,332	10,209
Materials and supplies.	2,400	2,400	2,064	336
Contractual services.	445,721	443,808	344,060	99,748
Capital outlay.	20,151	42,151	40,616	1,535
Other.	1,200	1,200	1,200	-
Total Data Processing Board.	910,628	930,715	810,698	120,017
Board of Elections				
Personal services.	414,630	437,509	412,800	24,709
Fringe benefits.	80,600	85,100	71,762	13,338
Materials and supplies.	65,725	48,025	46,067	1,958
Contractual services.	74,691	127,182	125,603	1,579
Capital outlay.	45,200	11,000	10,552	448
Other.	500	500	249	251
Total Board of Elections.	681,346	709,316	667,033	42,283
Building and Ground Maintenance				
Personal services.	380,000	370,267	351,707	18,560
Fringe benefits.	170,286	170,704	170,704	-
Materials and supplies.	96,561	69,032	55,572	13,460
Contractual services.	1,140,252	1,002,020	851,983	150,037
Capital outlay.	10,000	37,596	37,596	-
Other.	34,500	33,739	30,739	3,000
Total Building and Ground Maintenance.	1,831,599	1,683,358	1,498,301	185,057
Recorder				
Personal services.	143,775	128,159	116,531	11,628
Fringe benefits.	79,029	73,129	55,026	18,103
Other.	3,000	3,000	2,214	786
Total Recorder.	225,804	204,288	173,771	30,517
Insurance				
Fringe benefits.	12,114	11,582	7,502	4,080
Contractual services.	451,000	521,294	510,381	10,913
Total Insurance.	463,114	532,876	517,883	14,993
Personnel - Safety				
Personal services.	21,000	21,000	19,810	1,190
Fringe benefits.	3,750	3,750	3,233	517
Materials and supplies.	200	200	-	200
Contractual services.	5,341	8,841	8,108	733
Capital Outlay.	100	100	-	100
Other.	342	300	240	60
Total Personnel - Safety.	30,733	34,191	31,391	2,800

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Other				
Contractual services	\$ 146,361	\$ 225,391	\$ 218,312	\$ 7,079
Total Other	146,361	225,391	218,312	7,079
Total general government - legislative and executive	6,958,400	7,046,255	6,506,906	539,349
Judicial				
Court of Appeals				
Other.	23,500	23,500	17,475	6,025
Total Court of Appeals.	23,500	23,500	17,475	6,025
Common Pleas Court				
Personal services.	420,220	380,492	380,472	20
Fringe benefits.	167,408	147,143	147,092	51
Materials and supplies	13,449	9,394	4,542	4,852
Contractual services	115,481	100,518	93,618	6,900
Capital outlay	4,300	8,143	8,143	-
Other.	13,232	8,920	8,916	-
Total Common Pleas Court	734,090	654,610	642,783	11,823
Jury Commission				
Personal services.	400	-	-	-
Materials and supplies	1,661	2,080	2,080	-
Contractual services	80	500	-	500
Capital outlay.	875	-	-	-
Other.	600	-	-	-
Total Jury Commission	3,616	2,580	2,080	500
Adult Probation				
Personal services.	383,000	343,000	337,607	5,393
Fringe benefits.	168,455	139,895	119,021	20,874
Materials and supplies	12,812	9,820	4,833	4,987
Contractual services	44,128	33,570	19,495	14,075
Capital outlay	6,069	12,095	11,941	154
Other.	30,552	37,724	30,303	7,421
Total Adult Probation	645,016	576,104	523,200	52,904
Court Appointed Special Advocate				
Contractual services	50,000	50,000	50,000	-
Total Court Appointed Special Advocate	50,000	50,000	50,000	-

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Juvenile Court				
Personal services	\$ 334,389	\$ 258,593	\$ 258,500	\$ 93
Fringe benefits.	123,827	102,168	98,193	3,975
Materials and supplies	6,100	5,502	5,496	6
Contractual services	299,872	431,118	426,229	4,889
Capital outlay	-	27,030	27,030	-
Other.	25,418	22,100	18,659	3,441
Total Juvenile Court	789,606	846,511	834,107	12,404
Juvenile Probation				
Personal services.	344,636	293,340	284,139	9,201
Fringe benefits.	139,664	116,681	113,908	2,773
Materials and supplies	18,138	18,138	16,587	1,551
Contractual services	4,574	18,863	18,007	856
Other.	500	500	498	2
Total Juvenile Probation	507,512	447,522	433,139	14,383
Juvenile Court - PEACE				
Personal services	19,935	2,982	2,982	-
Fringe benefits.	7,975	1,423	1,359	64
Total Juvenile Court - PEACE.	27,910	4,405	4,341	64
Probate Court				
Personal services.	174,524	171,821	160,451	11,370
Fringe benefits.	61,194	51,055	48,990	2,065
Materials and supplies	7,364	2,636	2,550	86
Contractual services	2,500	17,124	15,742	1,382
Other.	9,691	4,570	4,165	405
Total Probate Court	255,273	247,206	231,898	15,308
Clerk of Courts				
Personal services.	226,668	226,668	213,960	12,708
Fringe benefits.	103,250	103,250	99,197	4,053
Materials and supplies	14,281	14,249	10,113	4,136
Contractual services	21,700	21,700	18,000	3,700
Capital outlay	2,500	2,500	156	2,344
Other.	1,500	1,500	1,300	200
Total Clerk of Courts	369,899	369,867	342,726	27,141
Municipal Court				
Personal services.	167,646	204,883	202,964	1,919
Contractual services	155,839	155,707	150,783	4,924
Total Municipal Court	323,485	360,590	353,747	6,843
Miscellaneous - Judicial				
Contractual services	200,000	350,000	349,972	28
Total Miscellaneous - Judicial.	200,000	350,000	349,972	28

- - Continued

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Public Defenders				
Personal services.	\$ 629,365	\$ 554,154	\$ 542,089	\$ 12,065
Fringe benefits.	232,000	216,387	207,530	8,857
Materials and supplies	5,200	2,707	2,707	-
Contractual services	4,000	3,750	3,353	397
Capital outlay	9,535	5,475	5,374	101
Other.	8,540	5,368	4,407	961
Total Public Defenders.	888,640	787,841	765,460	22,381
Total general government - judicial	4,818,547	4,720,736	4,550,928	169,808
Total general government	11,776,947	11,766,991	11,057,834	709,157
Public safety				
Coroner				
Personal services.	53,891	55,384	55,384	-
Fringe benefits.	25,317	25,317	24,632	685
Contractual services	223,382	148,508	142,500	6,008
Other.	5,600	5,600	2,792	2,808
Total Coroner.	308,190	234,809	225,308	9,501
Sheriff				
Personal services.	3,084,839	3,125,345	1,969,691	1,155,654
Fringe benefits.	1,285,565	1,295,570	687,941	607,629
Materials and supplies	179,636	161,258	146,611	14,647
Contractual services	333,862	390,198	381,360	8,838
Capital outlay	465,429	487,766	487,709	57
Total Sheriff	5,349,331	5,460,137	3,673,312	1,786,825
Sheriff - Jail				
Personal services.	2,347,415	2,300,251	1,361,269	938,982
Fringe benefits.	908,870	896,435	403,023	493,412
Materials and supplies	54,853	54,585	53,709	876
Contractual services	1,326,664	1,342,031	1,031,014	311,017
Capital outlay	41,622	41,407	41,403	4
Total Sheriff - Jail	4,679,424	4,634,709	2,890,418	1,744,291
Total public safety	10,336,945	10,329,655	6,789,038	3,540,617
Public works				
Sanitation and Drainage				
Contractual services	5,000	5,000	3,813	1,187
Total Sanitation and Drainage	5,000	5,000	3,813	1,187

- - Continued

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Mapping				
Personal services.	\$ 92,000	\$ 90,843	\$ 77,609	\$ 13,234
Fringe benefits.	44,050	44,050	32,556	11,494
Materials and supplies	3,500	3,500	968	2,532
Contractual services	8,000	8,000	7,880	120
Capital outlay	10,000	10,000	4,651	5,349
Total Mapping	157,550	156,393	123,664	32,729
Total public works	162,550	161,393	127,477	33,916
Health				
TB Clinic and Care				
Contractual services	2,030	2,030	-	2,030
Total TB Clinic and Care	2,030	2,030	-	2,030
Registration Vital Statistics				
Contractual services	4,700	4,577	4,066	511
Total registration vital statistics	4,700	4,577	4,066	511
Other Health Department				
Contractual services	1,397,075	1,434,431	1,434,431	-
Total Other Health Department.	1,397,075	1,434,431	1,434,431	-
Total health	1,403,805	1,441,038	1,438,497	2,541
Human services				
Soldier's Relief				
Personal services.	30,000	30,000	30,000	-
Fringe benefits.	24,200	16,920	8,659	8,261
Materials and supplies	27,010	18,598	15,909	2,689
Contractual services	266,000	259,500	241,890	17,610
Capital outlay	23,962	19,742	19,735	7
Other.	25,000	2,300	2,241	59
Total Soldier's Relief.	396,172	347,060	318,434	28,626
Veteran's Services				
Personal services.	350,000	372,052	299,369	72,683
Fringe benefits.	134,700	139,852	108,632	31,220
Materials and supplies	500	-	-	-
Contractual services	72,733	62,000	51,525	10,475
Capital outlay	40,000	67,350	65,309	2,041
Other.	1,855	1,855	293	1,562
Total Veteran's Services	599,788	643,109	525,128	117,981
Job and Family Services				
Contractual services	6,483	-	-	-
Total Job and Family Services	6,483	-	-	-
Total human services	1,002,443	990,169	843,562	146,607

-- Continued

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Conservation and recreation				
Agriculture Department				
Contractual services	\$ 432,025	\$ 424,978	\$ 424,978	\$ -
Total Agriculture Department	<u>432,025</u>	<u>424,978</u>	<u>424,978</u>	<u>-</u>
 Total conservation and recreation	 <u>432,025</u>	 <u>424,978</u>	 <u>424,978</u>	 <u>-</u>
 Economic development and assistance				
Contractual services	134,273	136,582	136,582	-
Other	30,000	30,000	30,000	-
Total Economic development and assistance	<u>164,273</u>	<u>166,582</u>	<u>166,582</u>	<u>-</u>
 Total expenditures	 <u>25,278,988</u>	 <u>25,280,806</u>	 <u>20,847,968</u>	 <u>4,432,838</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(1,973,799)</u>	 <u>(2,473,389)</u>	 <u>7,170,511</u>	 <u>9,643,900</u>
Other financing sources (uses):				
Advances in	-	-	361,836	361,836
Advances out	-	-	(863,247)	(863,247)
Transfer in	140,000	140,000	-	(140,000)
Transfers out	<u>(1,300,000)</u>	<u>(1,600,000)</u>	<u>(1,508,871)</u>	<u>91,129</u>
Total other financing sources (uses)	<u>(1,160,000)</u>	<u>(1,460,000)</u>	<u>(2,010,282)</u>	<u>(550,282)</u>
 Net change in fund balance	 <u>(3,133,799)</u>	 <u>(3,933,389)</u>	 <u>5,160,229</u>	 <u>9,093,618</u>
 Fund balance at beginning of year	 <u>5,140,357</u>	 <u>5,140,357</u>	 <u>5,140,357</u>	 <u>-</u>
Prior year encumbrances appropriated	<u>849,017</u>	<u>849,017</u>	<u>849,017</u>	<u>-</u>
 Fund balance at end of year.	 <u><u>\$ 2,855,575</u></u>	 <u><u>\$ 2,055,985</u></u>	 <u><u>\$ 11,149,603</u></u>	 <u><u>\$ 9,093,618</u></u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes.	\$ 6,391,000	\$ 6,491,000	\$ 6,677,719	\$ 186,719
Charges for services.	7,000	7,000	4,863	(2,137)
Intergovernmental.	2,138,000	2,138,000	2,336,269	198,269
Other	400,000	400,000	523,770	123,770
Total revenues	8,936,000	9,036,000	9,542,621	506,621
Expenditures:				
Current:				
Health				
Personal services.	2,950,000	2,950,000	2,840,044	109,956
Fringe benefits.	1,147,251	1,141,509	1,083,392	58,117
Materials and supplies	214,373	224,789	176,186	48,603
Contractual services	5,193,076	5,125,020	3,950,430	1,174,590
Capital outlay	96,280	169,399	142,709	26,690
Total expenditures	9,600,980	9,610,717	8,192,761	1,417,956
Net change in fund balance	(664,980)	(574,717)	1,349,860	1,924,577
Fund balance at beginning of year.	10,903,633	10,903,633	10,903,633	-
Prior year encumbrances appropriated	714,980	714,980	714,980	-
Fund balance at end of year	<u>\$ 10,953,633</u>	<u>\$ 11,043,896</u>	<u>\$ 12,968,473</u>	<u>\$ 1,924,577</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FLOOD MITIGATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services.	\$ -	\$ -	\$ 39,728	\$ 39,728
Other.	-	-	38,231	38,231
Total revenues	-	-	77,959	77,959
Expenditures:				
Personal services.	50,000	50,000	26,200	23,800
Fringe benefits	9,525	9,525	4,210	5,315
Contractual services	5,164,763	5,691,921	3,574,852	2,117,069
Capital outlay.	1,000,000	1,200,500	1,037,626	162,874
Total expenditures	6,224,288	6,951,946	4,642,888	2,309,058
Net change in fund balance	(6,224,288)	(6,951,946)	(4,564,929)	2,387,017
Fund balance at beginning of year.	13,229,536	13,229,536	13,229,536	-
Prior year encumbrances appropriated.	1,664,763	1,664,763	1,664,763	-
Fund balance at end of year	<u>\$ 8,670,011</u>	<u>\$ 7,942,353</u>	<u>\$ 10,329,370</u>	<u>\$ 2,387,017</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SANITARY LANDFILL ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Operating Revenues:				
Charges for services	\$ 4,483,190	\$ 4,881,472	\$ 5,157,537	\$ 276,065
Other	379,500	396,264	574,205	177,941
Total operating revenues	4,862,690	5,277,736	5,731,742	454,006
Operating Expenses:				
Personal services.	980,620	914,033	858,819	55,214
Fringe benefits.	351,709	342,977	300,455	42,522
Materials and supplies	389,454	361,657	300,599	61,058
Contractual services	4,619,093	4,190,816	4,160,343	30,473
Capital outlay	90,742	1,237,418	1,206,784	30,634
Other	30,500	6,576	3,305	3,271
Total operating expenses	6,462,118	7,053,477	6,830,305	223,172
Operating income (loss)	(1,599,428)	(1,775,741)	(1,098,563)	677,178
Nonoperating revenues (expenses):				
Interest revenue.	100,000	100,000	180,910	80,910
Advances in	-	-	398,282	398,282
Premium on notes issued.	-	-	3,062	3,062
Proceeds of notes.	-	-	440,000	440,000
Debt service:				
Principal retirement	(68,100)	(741,530)	(741,530)	-
Interest and fiscal charges	(17,800)	(51,570)	(29,990)	21,580
Total nonoperating revenues (expenses)	14,100	(693,100)	250,734	943,834
Net change in fund equity before transfers	(1,585,328)	(2,468,841)	(847,829)	1,621,012
Transfers in	-	424,236	-	(424,236)
Transfers out.	(60,000)	-	-	-
Net change in fund equity	(1,645,328)	(2,044,605)	(847,829)	1,196,776
Fund equity at beginning of year	14,121,557	14,121,557	14,121,557	-
Prior year encumbrances appropriated	266,409	266,409	266,409	-
Fund equity at end of year	<u>\$ 12,742,638</u>	<u>\$ 12,343,361</u>	<u>\$ 13,540,137</u>	<u>\$ 1,196,776</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. The following are the special revenue funds which the County operates:

Nonmajor Special Revenue Funds

Motor Vehicle License and Gas Tax

This fund accounts for revenues derived from motor vehicle licenses and gasoline taxes that are restricted for public works programs.

Child Support Enforcement Agency (CSEA)

The fund accounts for poundage fees and earned incentives collected by the Child Support Enforcement Agency. Monies are restricted by State statute to finance the operation of the CSEA. The fund also accounts for Title IV-D grants that reimburse expenditures for support enforcement. The CSEA is managed by the Department of Job and Family Services.

Dog and Kennel

The fund accounts for revenues that are restricted for the dog warden's operations. This fund is financed by fine collections and the sale of dog tags and kennel permits.

Alcohol, Drug, and Mental Health

The fund accounts for a County-wide property tax levy and federal and State grants that are restricted for the cost of services provided by local mental health agencies to the public at large.

Job and Family Services

The fund accounts for various federal and State grants that are restricted to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

Children Services

The fund accounts for monies received from federal and State grants, support collections, and social security that are restricted to children service expenditures. Major expenditures are for foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

Real Estate Assessment

The fund accounts for State mandated County-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County and are restricted for legislative and executive programs.

Community Development Block Grant

The fund accounts for housing rehabilitation, tenant-based rental payment assistance, and home buyer down payment assistance through grants received from the Department of Housing and Urban Development. This fund is restricted for economic and development programs.

Community Corrections

The fund accounts for monies received from the Bureau of Rehabilitation and Correction and used to pay the cost of probation officers to rehabilitate high risk people on probation. Expenditures are restricted to salaries, supplies, and equipment.

Felony Delinquent Juvenile Care and Custody

The fund accounts for monies received from the Department of Youth Services that are restricted for training, treatment, and rehabilitation of juveniles who have committed felonies.

Agency on Aging Levy

The fund accounts for the collection and distribution of real estate taxes that are restricted for senior services provided by the agency on aging.

National Emergency Grant

This fund accounts for grant monies that are restricted for national emergencies.

Local Coronavirus Relief

This fund is used to account for grant money received under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) that is restricted for use on items related to the COVID-19 pandemic. These include payroll expenditures, reimbursements for the purchase of supplies and other costs incurred during the pandemic.

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds - (Continued)

Other Public Safety

The fund accounts for a combination of funds that receive federal, State and local monies that are restricted for public safety purposes. These funds are:

Drug Law Enforcement	Probation Services
Domestic Violence	Criminal Administrative Justice Services
Indigent Drivers Alcohol Treatment	COP-CAR Grant
Sheriff's Commissary	Juvenile Diversion
Enforcement and Education	Sheriff Concealed Handgun License Issuance
Jail Diversion	Law Enforcement Assistance
Metrich Law Enforcement	Law Enforcement Terrorism Prevention
E-911	Indigent Driver Interlock
Emergency Management Agency	

Other

The fund accounts for a combination of funds operated by the County and subsidized in part by federal, State, and local monies that are restricted for various purposes. These funds are:

Ditch Maintenance Assessment	Veterans Assistance
Court Computerization	Common Pleas Court General Special Projects
Law Library	Probate Court Dispute Resolution
Indigent Guardianship	Help Americans Vote Act
Special Projects	OGRIP State Grant
Delinquent Real Estate Tax Assessment Collection	Juvenile Interlock
Multi-Mat Recycling Facility	Treasurer Delinquent Tax Assessment Collection
Victims Assistance	Prosecutor Delinquent Tax Assessment Collection
Water and Sewer Project Maintenance	Probation Improvement
Ohio Children's Trust	Water Pollution Control
Federal Emergency Management Agency	Election Redistrict
Van Buren Water	Hazard Mitigation Grant
Recorder's Indexing	Juvenile Court Special Projects
Enterprise Zone	Courts Technology
Veterans Service Trust	Targeted Community Alternative
Substance Abuse	Juvenile Court Title
Peace Grant	CPC - Specialized Docket
Juvenile Court Probation Supervision	Juvenile Court Special
Probate Court Special	Ballot Marking System
Flood Mitigation Assistance	

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Sheriff Police Revolve

This fund is used to account for monies received from townships in the area that is committed to judicial programs.

County Home Donations

This fund is used to account for monies received that are committed for the Hancock County Home.

Centennial

This fund is used to account for monies committed for the centennial project in the County.

Budget Stabilization

This fund is used to account for monies set aside for budget stabilization in the County.

Certificate of Title

The fund accounts for the collection of fees used by the Clerk of Courts for processing titles.

Severance

This fund is used to account transfers from other funds that are committed to paying sick and vacation leave at separation from the County.

Unclaimed Monies

This fund is used to account for money collected that is nonspendable for unclaimed monies.

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. Following is a description of the County's nonmajor debt service funds:

Nonmajor Debt Service Funds

Special Improvements Bond Retirement

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction or major improvement to various ditches.

Water and Sewer Bond Retirement

The fund accounts for principal and interest payments on special assessment bonds and OWDA loans issued that are restricted to install water and sewer lines.

Job and Family Services Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are restricted to construct the human services building.

US224/CR 300 Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued that are restricted for infrastructure improvements and construction on US 224 and County Road 300.

Road Improvement Bond Retirement

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction of roads.

Blanchard Bond Retirement

The fund accounts for special assessments that are restricted to the repayment of principal and interest payments for the Blanchard River reconstruction.

Motor Vehicle and Gas Tax (MVGT) Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued that are assigned for the construction of a salt shed and a maintenance garage.

ADAMHS Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are assigned for the acquisition of the office building and necessary improvements to the building.

Capital Project Sheriff Bond Retirement

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

Distribution Drive Bond Retirement

This fund is used to account for revenues that are restricted to the repayment of the Distribution Drive debt.

Juvenile Probate Bond Retirement

This fund is used to account for revenues that are restricted to the repayment of the debt associated with the juvenile probate bonds and notes.

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The following is a description of all nonmajor capital project funds:

Nonmajor Capital Projects Funds

Special Improvements

The fund accounts for special assessments that are restricted for the construction or major improvement to various ditches.

Alcohol and Drug Abuse

The fund accounts for revenues that are restricted for capital improvements for the Alcohol, Drug Addiction, and Mental Health Board

Ohio Public Works Commission

The fund accounts for State grants that are restricted for the construction of county roads.

Federal Highway

The fund accounts for grants from the Federal Highway Administration that are restricted to replace/reconstruct various County bridges.

Courthouse Restoration

The fund accounts for money that is committed for the renovations or major repairs to the courthouse.

Developmental Disabilities

The fund accounts for bond proceeds that are restricted for capital improvements at the Blanchard Valley School.

County Capital Improvements

The fund accounts for transfers that are assigned for the purchase and/or renovation of various improvements for the County.

Sheriff's Office

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

Distribution Dr. TIF

The fund accounts for note proceeds that are restricted to a township infrastructure project on Distribution Dr. This fund does not have an associated budgetary schedule presented as there were no budget or cash-basis activity that occurred during the year.

Juvenile Probate Capital Projects

The fund is used to account for bond/ proceeds and transfers in that are restricted and committed, respectively, for the construction of a new juvenile and probate court building.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

PERMANENT FUND

Permanent funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting County's programs-that is, for the benefit of the government or its citizenry. Permanent funds do not include private-purpose trusts funds, which should be used to report situations in which the County is required to use the principal or earnings for the benefits of individuals, private organizations, or other governments.

Nonmajor Permanent Fund

Children's Trust

The fund accounts for clothing, medical/dental assistance, and holiday gifts for children in the custody of the County. Expenditures are limited to interest earnings on the original principal contribution.

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS DECEMBER 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Assets:			
Equity in pooled cash and investments	\$ 11,904,715	\$ 1,356,194	\$ 9,554,645
Cash and cash equivalents in segregated accounts.	370,378	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	6,519,195	111,000	-
Accounts	11,213	-	-
Special assessments	299,456	583,807	25,222
Accrued interest	1,418	1,020	130
Payment in lieu of taxes	-	316,015	-
Loans	472,547	-	-
Interfund loans	250,000	-	-
Due from other funds	202,381	-	-
Due from other governments.	3,177,194	-	-
Prepayments	131,450	-	4,716
Materials and supplies inventory.	405,630	-	-
Total assets	<u>\$ 23,745,577</u>	<u>\$ 2,368,036</u>	<u>\$ 9,584,713</u>
Liabilities:			
Accounts payable	\$ 875,509	\$ -	\$ 13,276
Accrued wages and benefits.	341,256	-	-
Compensated absences payable.	104,440	-	-
Due to other funds.	184,371	-	-
Due to other governments.	62,073	-	-
Interfund loans payable	251,757	-	345,956
Notes payable.	-	-	3,527,000
Total liabilities	<u>1,819,406</u>	<u>-</u>	<u>3,886,232</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	6,345,600	111,000	-
Delinquent property tax revenue not available.	173,595	-	-
Special assessments revenue not available.	300,874	584,827	25,352
Miscellaneous revenue not available.	14,310	-	-
PILOTs levied for the next fiscal year	-	316,015	-
Intergovernmental revenue not available	2,261,172	-	-
Total deferred inflows of resources	<u>9,095,551</u>	<u>1,011,842</u>	<u>25,352</u>
Fund Balances:			
Nonspendable	537,080	-	4,716
Restricted	12,373,727	1,304,553	5,426,960
Committed	-	-	1,548,279
Assigned	-	51,641	25,652
Unassigned (deficit)	(80,187)	-	(1,332,478)
Total fund balances (deficit)	<u>12,830,620</u>	<u>1,356,194</u>	<u>5,673,129</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 23,745,577</u>	<u>\$ 2,368,036</u>	<u>\$ 9,584,713</u>

Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
\$ 441,648	\$ 23,257,202
-	370,378
-	6,630,195
-	11,213
-	908,485
-	2,568
-	316,015
-	472,547
-	250,000
-	202,381
-	3,177,194
-	136,166
-	405,630
<u>\$ 441,648</u>	<u>\$ 36,139,974</u>
\$ -	\$ 888,785
-	341,256
-	104,440
6,513	190,884
-	62,073
-	597,713
-	3,527,000
<u>6,513</u>	<u>5,712,151</u>
-	6,456,600
-	173,595
-	911,053
-	14,310
-	316,015
-	2,261,172
<u>-</u>	<u>10,132,745</u>
247,000	788,796
188,135	19,293,375
-	1,548,279
-	77,293
-	(1,412,665)
<u>435,135</u>	<u>20,295,078</u>
<u>\$ 441,648</u>	<u>\$ 36,139,974</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Revenues:			
Property taxes	\$ 4,736,160	\$ 109,800	\$ -
Payments in lieu of taxes.	-	589,034	-
Permissive motor vehicle license tax	191,061	-	-
Special assessments.	246,640	206,638	90,815
Charges for services	2,775,646	-	-
Licenses and permits	274,620	-	-
Fines and forfeitures	83,457	-	-
Intergovernmental	25,732,686	-	2,134,530
Investment income	127,878	-	-
Rental income	172,552	-	-
Other	1,178,910	6,270	50,000
Total revenues	<u>35,519,610</u>	<u>911,742</u>	<u>2,275,345</u>
Expenditures:			
Current:			
General government:			
Legislative and executive	2,714,279	-	-
Judicial	1,158,810	-	-
Public safety.	4,352,701	-	-
Public works.	6,422,123	-	-
Health	6,536,792	-	-
Human services	12,976,052	-	-
Economic development	865,894	-	-
Capital outlay	-	-	3,764,465
Debt service:			
Principal retirement	156,526	1,673,028	-
Interest and fiscal charges	-	347,957	-
Total expenditures	<u>35,183,177</u>	<u>2,020,985</u>	<u>3,764,465</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>336,433</u>	<u>(1,109,243)</u>	<u>(1,489,120)</u>
Other financing sources (uses):			
Transfers in	416,593	1,593,103	234,935
Transfers out	(576,460)	(193,000)	(66,300)
Premium on note issuance	-	24,549	-
Issuance of OWDA loans	156,526	-	-
Total other financing sources (uses)	<u>(3,341)</u>	<u>1,424,652</u>	<u>168,635</u>
Net change in fund balances.	333,092	315,409	(1,320,485)
Fund balances at beginning of year	<u>12,497,528</u>	<u>1,040,785</u>	<u>6,993,614</u>
Fund balances (deficit) at end of year.	<u>\$ 12,830,620</u>	<u>\$ 1,356,194</u>	<u>\$ 5,673,129</u>

Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
\$ -	\$ 4,845,960
-	589,034
-	191,061
-	544,093
-	2,775,646
-	274,620
-	83,457
-	27,867,216
3,586	131,464
-	172,552
29,869	1,265,049
<u>33,455</u>	<u>38,740,152</u>
-	2,714,279
-	1,158,810
-	4,352,701
-	6,422,123
-	6,536,792
27,872	13,003,924
-	865,894
-	3,764,465
-	1,829,554
-	347,957
<u>27,872</u>	<u>40,996,499</u>
<u>5,583</u>	<u>(2,256,347)</u>
-	2,244,631
-	(835,760)
-	24,549
-	156,526
<u>-</u>	<u>1,589,946</u>
5,583	(666,401)
<u>429,552</u>	<u>20,961,479</u>
<u>\$ 435,135</u>	<u>\$ 20,295,078</u>

HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2020

	Motor Vehicle License and Gas Tax	Child Support Enforcement Agency	Dog and Kennel	Alcohol, Drug and Mental Health
Assets:				
Equity in pooled cash and investments	\$ 3,532,880	\$ 243,969	\$ 115,466	\$ 802,074
Cash and cash equivalents in segregated accounts . . .	-	-	-	-
Receivables (net of allowance for uncollectibles):				
Real estate and other taxes	-	-	-	2,699,266
Accounts	1,001	-	6,640	2,792
Special assessments	-	-	-	-
Accrued interest.	-	-	-	-
Loans.	-	-	-	-
Interfund loans	-	-	-	250,000
Due from other funds.	10,117	-	-	-
Due from other governments.	2,565,416	14,434	-	226,250
Prepayments	17,450	6,294	930	60,860
Materials and supplies inventory	390,539	-	-	1,688
Total assets.	\$ 6,517,403	\$ 264,697	\$ 123,036	\$ 4,042,930
Liabilities:				
Accounts payable.	\$ 41,587	\$ 5,143	\$ -	\$ 249,339
Accrued wages and benefits.	78,164	30,549	1,269	23,855
Compensated absences payable.	17,231	45,192	-	-
Due to other funds.	-	17,293	-	-
Due to other governments.	13,135	5,257	220	5,215
Interfund loans payable.	-	-	-	-
Total liabilities.	150,117	103,434	1,489	278,409
Deferred inflows of resources:				
Property taxes levied for the next fiscal year. . .	-	-	-	2,606,600
Delinquent property tax revenue not available. .	-	-	-	92,666
Special assessments revenue not available. . . .	-	-	-	-
Miscellaneous revenue not available.	12,553	-	-	1,757
Intergovernmental revenue not available	2,081,644	-	-	69,572
Total deferred inflows of resources	2,094,197	-	-	2,770,595
Fund Balances:				
Nonspendable	407,989	6,294	930	62,548
Restricted	3,865,100	154,969	120,617	931,378
Unassigned (deficit)	-	-	-	-
Total fund balances	4,273,089	161,263	121,547	993,926
Total liabilities, deferred inflows and fund balances . .	\$ 6,517,403	\$ 264,697	\$ 123,036	\$ 4,042,930

Job and Family Services	Children Services	Real Estate Assessment	Community Development Block Grant	Community Corrections	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy
\$ 417,635	\$ 489,283	\$ 2,102,070	\$ 70,084	\$ 16,068	\$ 228,303	\$ 43,818
-	-	-	329,683	-	-	-
-	1,599,000	-	-	-	-	2,220,929
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	472,547	-	-	-
-	-	-	-	-	-	-
192,264	-	-	-	-	-	-
246,956	17,003	-	-	-	-	63,293
17,322	-	4,669	-	-	-	-
13,403	-	-	-	-	-	-
<u>\$ 887,580</u>	<u>\$ 2,105,286</u>	<u>\$ 2,106,739</u>	<u>\$ 872,314</u>	<u>\$ 16,068</u>	<u>\$ 228,303</u>	<u>\$ 2,328,040</u>
\$ 34,280	\$ 275,203	\$ 1,402	\$ 34,289	\$ -	\$ 2,481	\$ -
153,625	-	11,677	-	8,953	-	-
-	-	-	-	-	-	-
-	167,078	-	-	-	-	-
28,635	-	1,968	-	1,354	-	-
-	-	-	-	-	-	-
<u>216,540</u>	<u>442,281</u>	<u>15,047</u>	<u>34,289</u>	<u>10,307</u>	<u>2,481</u>	<u>-</u>
-	1,599,000	-	-	-	-	2,140,000
-	-	-	-	-	-	80,929
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	13,328	-	-	-	-	63,293
<u>-</u>	<u>1,612,328</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,284,222</u>
30,725	-	4,669	-	-	-	-
640,315	50,677	2,087,023	838,025	5,761	225,822	43,818
-	-	-	-	-	-	-
<u>671,040</u>	<u>50,677</u>	<u>2,091,692</u>	<u>838,025</u>	<u>5,761</u>	<u>225,822</u>	<u>43,818</u>
<u>\$ 887,580</u>	<u>\$ 2,105,286</u>	<u>\$ 2,106,739</u>	<u>\$ 872,314</u>	<u>\$ 16,068</u>	<u>\$ 228,303</u>	<u>\$ 2,328,040</u>

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2020

	National Emergency Grant	Other Public Safety	Other	Total
Assets:				
Equity in pooled cash and investments	\$ 10	\$ 993,861	\$ 2,849,194	\$ 11,904,715
Cash and cash equivalents in segregated accounts . . .	-	40,695	-	370,378
Receivables (net of allowance for uncollectibles):				
Real estate and other taxes	-	-	-	6,519,195
Accounts	-	780	-	11,213
Special assessments	-	-	299,456	299,456
Accrued interest.	-	-	1,418	1,418
Loans.	-	-	-	472,547
Interfund loans	-	-	-	250,000
Due from other funds.	-	-	-	202,381
Due from other governments.	-	41,592	2,250	3,177,194
Prepayments	-	17,074	6,851	131,450
Materials and supplies inventory	-	-	-	405,630
Total assets.	<u>\$ 10</u>	<u>\$ 1,094,002</u>	<u>\$ 3,159,169</u>	<u>\$ 23,745,577</u>
Liabilities:				
Accounts payable	\$ -	\$ 91,088	\$ 140,697	\$ 875,509
Accrued wages and benefits.	-	12,613	20,551	341,256
Compensated absences payable.	-	-	42,017	104,440
Due to other funds.	-	-	-	184,371
Due to other governments.	-	2,237	4,052	62,073
Interfund loans payable.	-	100,750	151,007	251,757
Total liabilities.	<u>-</u>	<u>206,688</u>	<u>358,324</u>	<u>1,819,406</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year. . . .	-	-	-	6,345,600
Delinquent property tax revenue not available. . .	-	-	-	173,595
Special assessments revenue not available. . . .	-	-	300,874	300,874
Miscellaneous revenue not available.	-	-	-	14,310
Intergovernmental revenue not available	-	33,335	-	2,261,172
Total deferred inflows of resources	<u>-</u>	<u>33,335</u>	<u>300,874</u>	<u>9,095,551</u>
Fund Balances:				
Nonspendable	-	17,074	6,851	537,080
Restricted.	10	897,455	2,512,757	12,373,727
Unassigned (deficit).	<u>-</u>	<u>(60,550)</u>	<u>(19,637)</u>	<u>(80,187)</u>
Total fund balances	<u>10</u>	<u>853,979</u>	<u>2,499,971</u>	<u>12,830,620</u>
Total liabilities, deferred inflows and fund balances . .	<u>\$ 10</u>	<u>\$ 1,094,002</u>	<u>\$ 3,159,169</u>	<u>\$ 23,745,577</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Motor Vehicle License and Gas Tax	Child Support Enforcement Agency	Dog and Kennel	Alcohol, Drug and Mental Health
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ 2,557,852
Permissive motor vehicle license tax	191,061	-	-	-
Special assessments	-	-	-	-
Charges for services	437,196	200,625	24,603	-
Licenses and permits	-	-	274,620	-
Fines and forfeitures	58,669	-	18,393	-
Intergovernmental	5,671,095	981,720	-	3,132,200
Investment income	76,553	-	-	-
Rental income	-	-	-	172,552
Other	-	29,905	666	16,609
Total revenues	<u>6,434,574</u>	<u>1,212,250</u>	<u>318,282</u>	<u>5,879,213</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	-
Judicial	-	-	-	-
Public safety.	-	-	-	-
Public works.	6,249,010	-	-	-
Health	-	-	279,243	5,839,265
Human services	-	1,225,745	-	-
Economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Total expenditures	<u>6,249,010</u>	<u>1,225,745</u>	<u>279,243</u>	<u>5,839,265</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>185,564</u>	<u>(13,495)</u>	<u>39,039</u>	<u>39,948</u>
Other financing sources (uses):				
Transfers in.	-	-	-	-
Transfers (out)	(146,781)	-	-	(45,022)
Issuance of OWDA loans	-	-	-	-
Total other financing sources (uses).	<u>(146,781)</u>	<u>-</u>	<u>-</u>	<u>(45,022)</u>
Net change in fund balances	38,783	(13,495)	39,039	(5,074)
Fund balances (deficit) at beginning of year . .	<u>4,234,306</u>	<u>174,758</u>	<u>82,508</u>	<u>999,000</u>
Fund balances (deficit) at end of year	<u>\$ 4,273,089</u>	<u>\$ 161,263</u>	<u>\$ 121,547</u>	<u>\$ 993,926</u>

Job and Family Services	Children Services	Real Estate Assessment	Community Development Block Grant	Community Corrections	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy
\$ -	\$ 33,118	\$ -	\$ -	\$ -	\$ -	\$ 2,145,190
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	133,370	1,035,055	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,160,785	4,065,821	-	800,704	221,988	134,120	128,735
-	-	-	11,272	-	-	-
-	-	-	-	-	-	-
933,875	62,112	5,473	-	-	-	-
<u>5,094,660</u>	<u>4,294,421</u>	<u>1,040,528</u>	<u>811,976</u>	<u>221,988</u>	<u>134,120</u>	<u>2,273,925</u>
-	-	519,649	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	222,211	38,593	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,074,937	4,341,816	-	-	-	-	2,285,696
-	-	-	865,894	-	-	-
-	-	-	-	-	-	-
<u>5,074,937</u>	<u>4,341,816</u>	<u>519,649</u>	<u>865,894</u>	<u>222,211</u>	<u>38,593</u>	<u>2,285,696</u>
<u>19,723</u>	<u>(47,395)</u>	<u>520,879</u>	<u>(53,918)</u>	<u>(223)</u>	<u>95,527</u>	<u>(11,771)</u>
-	384,657	-	-	-	-	-
(384,657)	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(384,657)</u>	<u>384,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(364,934)	337,262	520,879	(53,918)	(223)	95,527	(11,771)
<u>1,035,974</u>	<u>(286,585)</u>	<u>1,570,813</u>	<u>891,943</u>	<u>5,984</u>	<u>130,295</u>	<u>55,589</u>
<u>\$ 671,040</u>	<u>\$ 50,677</u>	<u>\$ 2,091,692</u>	<u>\$ 838,025</u>	<u>\$ 5,761</u>	<u>\$ 225,822</u>	<u>\$ 43,818</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	National Emergency Grant	Local Coronavirus Relief	Other Public Safety	Other	Total
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,736,160
Permissive motor vehicle license tax	-	-	-	-	191,061
Special assessments	-	-	-	246,640	246,640
Charges for services	-	-	343,983	600,814	2,775,646
Licenses and permits	-	-	-	-	274,620
Fines and forfeitures	-	-	6,345	50	83,457
Intergovernmental	-	5,090,695	314,908	1,029,915	25,732,686
Investment income	-	13,438	59	26,556	127,878
Rental income	-	-	-	-	172,552
Other	-	-	41,282	88,988	1,178,910
Total revenues	-	5,104,133	706,577	1,992,963	35,519,610
Expenditures:					
Current:					
General government:					
Legislative and executive	-	1,836,115	-	358,515	2,714,279
Judicial	-	55,850	-	1,102,960	1,158,810
Public safety	-	2,999,597	1,092,300	-	4,352,701
Public works	-	148,155	-	24,958	6,422,123
Health	-	57,356	-	360,928	6,536,792
Human services	-	7,060	-	40,798	12,976,052
Economic development	-	-	-	-	865,894
Debt service:					
Principal retirement	-	-	-	156,526	156,526
Total expenditures	-	5,104,133	1,092,300	2,044,685	35,183,177
Excess (deficiency) of revenues over (under) expenditures.	-	-	(385,723)	(51,722)	336,433
Other financing sources (uses):					
Transfers in	-	-	-	31,936	416,593
Transfers (out)	-	-	-	-	(576,460)
Issuance of OWDA loans	-	-	-	156,526	156,526
Total other financing sources (uses).	-	-	-	188,462	(3,341)
Net change in fund balances	-	-	(385,723)	136,740	333,092
Fund balances (deficit) at beginning of year . .	10	-	1,239,702	2,363,231	12,497,528
Fund balances (deficit) at end of year	\$ 10	\$ -	\$ 853,979	\$ 2,499,971	\$ 12,830,620

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MOTOR VEHICLE LICENSE AND GAS TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Permissive motor vehicle license tax	\$ 183,000	\$ 183,000	\$ 190,534	\$ 7,534
Charges for services	770,000	770,000	445,051	(324,949)
Fines and forfeitures	65,000	65,000	58,669	(6,331)
Intergovernmental	6,057,751	6,057,751	5,700,444	(357,307)
Investment income	35,000	35,000	76,553	41,553
Other	-	-	12,528	12,528
Total revenues	<u>7,110,751</u>	<u>7,110,751</u>	<u>6,483,779</u>	<u>(626,972)</u>
Expenditures:				
Current:				
Public works				
Personal services.	1,569,417	1,456,723	1,303,139	153,584
Fringe benefits.	555,000	559,350	499,196	60,154
Materials and supplies	1,424,863	971,265	785,596	185,669
Contractual services	3,388,093	3,674,619	3,392,837	281,782
Capital outlay	884,016	788,216	776,992	11,224
Other.	84,637	49,581	21,512	28,069
Debt service:				
Principal retirement	<u>150,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenditures	<u>8,056,026</u>	<u>7,502,754</u>	<u>6,779,272</u>	<u>723,482</u>
Excess of expenditures over revenues	<u>(945,275)</u>	<u>(392,003)</u>	<u>(295,493)</u>	<u>96,510</u>
Other financing uses:				
Transfers out	<u>-</u>	<u>(147,000)</u>	<u>(146,781)</u>	<u>219</u>
Total other financing uses	<u>-</u>	<u>(147,000)</u>	<u>(146,781)</u>	<u>219</u>
Net change in fund balance	(945,275)	(539,003)	(442,274)	96,729
Fund balance at beginning of year.	2,991,472	2,991,472	2,991,472	-
Prior year encumbrances appropriated.	<u>486,609</u>	<u>486,609</u>	<u>486,609</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,532,806</u>	<u>\$ 2,939,078</u>	<u>\$ 3,035,807</u>	<u>\$ 96,729</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILD SUPPORT ENFORCEMENT AGENCY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services.	\$ 230,000	\$ 230,000	\$ 200,625	\$ (29,375)
Intergovernmental	862,000	892,830	982,955	90,125
Other	24,000	24,000	44,654	20,654
Total revenues	1,116,000	1,146,830	1,228,234	81,404
Expenditures:				
Current:				
Human services				
Personal services.	677,579	677,578	582,444	95,134
Fringe benefits.	270,890	270,890	231,377	39,513
Materials and supplies	2,200	2,200	1,274	926
Contractual services	83,020	139,586	126,747	12,839
Capital outlay	17,200	17,200	7,411	9,789
Other.	297,335	312,335	299,808	12,527
Total expenditures	1,348,224	1,419,789	1,249,061	170,728
Excess of expenditures over revenues	(232,224)	(272,959)	(20,827)	252,132
Other financing sources (uses):				
Transfers in.	13,000	13,000	-	(13,000)
Transfers out.	(71,565)	-	-	-
Total other financing sources (uses).	(58,565)	13,000	-	(13,000)
Net change in fund balance	(290,789)	(259,959)	(20,827)	239,132
Fund balance at beginning of year.	231,884	231,884	231,884	-
Prior year encumbrances appropriated	28,847	28,847	28,847	-
Fund balance (deficit) at end of year	<u>\$ (30,058)</u>	<u>\$ 772</u>	<u>\$ 239,904</u>	<u>\$ 239,132</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DOG AND KENNEL SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 20,000	\$ 20,000	\$ 17,963	\$ (2,037)
Licenses and permits.	194,000	194,000	274,620	80,620
Fines and forfeitures	15,000	15,000	18,393	3,393
Other	-	-	666	666
Total revenues	<u>229,000</u>	<u>229,000</u>	<u>311,642</u>	<u>82,642</u>
Expenditures:				
Current:				
Health				
Personal services.	23,600	24,571	22,888	1,683
Fringe benefits.	15,860	16,444	15,991	453
Materials and supplies	2,800	3,399	3,399	-
Contractual services	256,700	257,029	257,006	23
Capital outlay	-	400	397	3
Other.	40	200	183	17
Total expenditures	<u>299,000</u>	<u>302,043</u>	<u>299,864</u>	<u>2,179</u>
Net change in fund balance	(70,000)	(73,043)	11,778	84,821
Fund balance at beginning of year	<u>103,366</u>	<u>103,366</u>	<u>103,366</u>	<u>-</u>
Fund balance at end of year	<u>\$ 33,366</u>	<u>\$ 30,323</u>	<u>\$ 115,144</u>	<u>\$ 84,821</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALCOHOL, DRUG, AND MENTAL HEALTH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 2,500,000	\$ 2,600,000	\$ 2,557,852	\$ (42,148)
Charges for services	144,744	-	-	-
Intergovernmental	3,168,624	3,168,624	3,155,930	(12,694)
Rental income	-	144,744	172,586	27,842
Other	10,000	10,000	16,609	6,609
Total revenues	5,823,368	5,923,368	5,902,977	(20,391)
Expenditures:				
Current:				
Health				
Personal services	406,274	431,924	422,178	9,746
Fringe benefits	135,434	135,377	126,313	9,064
Materials and supplies	2,000	2,000	690	1,310
Contractual services	3,598,651	5,648,383	5,701,801	(53,418)
Capital outlay	2,000	4,000	2,624	1,376
Other	547,276	418,627	407,652	10,975
Total expenditures	4,691,635	6,640,311	6,661,258	(20,947)
Excess (deficiency) of revenues over (under) expenditures	1,131,733	(716,943)	(758,281)	(41,338)
Other financing sources (uses):				
Advances in	-	-	500,000	500,000
Advances out	-	-	(250,000)	(250,000)
Transfers out	(46,000)	(46,000)	(45,022)	978
Total other financing sources (uses)	(46,000)	(46,000)	204,978	250,978
Net change in fund balance	1,085,733	(762,943)	(553,303)	209,640
Fund balance (deficit) at beginning of year.	(75,919)	(75,919)	(75,919)	-
Prior year encumbrances appropriated	737,885	737,885	737,885	-
Fund balance (deficit) at end of year.	<u>\$ 1,747,699</u>	<u>\$ (100,977)</u>	<u>\$ 108,663</u>	<u>\$ 209,640</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JOB AND FAMILY SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 4,560,900	\$ 4,761,898	\$ 4,335,136	\$ (426,762)
Other	1,035,600	1,059,276	1,104,395	45,119
Total revenues.	5,596,500	5,821,174	5,439,531	(381,643)
Expenditures:				
Current:				
Other human services				
Contractual services.	170,761	165,208	51,577	113,631
Capital outlay	300	22,000	19,390	2,610
Other	269,951	210,726	100,013	110,713
Total other human services	441,012	397,934	170,980	226,954
Administrative				
Personal services	2,026,527	1,996,263	1,971,231	25,032
Fringe benefits	803,779	801,779	762,189	39,590
Materials and supplies	40,500	35,500	28,812	6,688
Contractual services	419,931	461,462	361,689	99,773
Capital outlay	10,100	2,200	2,136	64
Other	481,103	485,789	396,892	88,897
Total administrative.	3,781,940	3,782,993	3,522,949	260,044
Public assistance				
Personal services	990,260	965,260	921,287	43,973
Fringe benefits	394,617	390,618	339,528	51,090
Materials and supplies	2,000	2,000	1,902	98
Contractual services.	101,159	101,159	101,159	-
Capital outlay	28,750	2,066	2,065	1
Other	26,027	162,816	124,586	38,230
Total public assistance.	1,542,813	1,623,919	1,490,527	133,392
Total human services expenditures	5,765,765	5,804,846	5,184,456	620,390
Excess (deficiency) of revenues over (under) expenditures.	(169,265)	16,328	255,075	238,747
Other financing uses:				
Transfers in	-	-	-	-
Transfers out	(413,000)	(413,000)	(384,657)	28,343
Total other financing uses	(413,000)	(413,000)	(384,657)	28,343
Net change in fund balance	(582,265)	(396,672)	(129,582)	267,090
Fund balance at beginning of year.	352,585	352,585	352,585	-
Prior year encumbrances appropriated	95,579	95,579	95,579	-
Fund balance (deficit) at end of year	\$ (134,101)	\$ 51,492	\$ 318,582	\$ 267,090

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ -	\$ -	\$ 33,118	\$ 33,118
Charges for services	74,500	141,500	133,370	(8,130)
Intergovernmental	3,463,375	3,897,136	4,113,749	216,613
Other	69,000	69,000	62,112	(6,888)
Total revenues	3,606,875	4,107,636	4,342,349	234,713
Expenditures:				
Current:				
Human services				
Contractual services	3,088,439	4,044,673	3,894,962	149,711
Capital outlay	-	81,037	81,037	-
Other.	991,603	1,009,103	798,860	210,243
Total expenditures	4,080,042	5,134,813	4,774,859	359,954
Excess of expenditures over revenues	(473,167)	(1,027,177)	(432,510)	594,667
Other financing sources:				
Transfers in	433,000	433,000	384,657	(48,343)
Total other financing sources	433,000	433,000	384,657	(48,343)
Net change in fund balance.	(40,167)	(594,177)	(47,853)	546,324
Fund balance at beginning of year	175,680	175,680	175,680	-
Prior year encumbrances appropriated	21,278	21,278	21,278	-
Fund balance (deficit) at end of year	<u>\$ 156,791</u>	<u>\$ (397,219)</u>	<u>\$ 149,105</u>	<u>\$ 546,324</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REAL ESTATE ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 966,000	\$ 966,000	\$ 1,035,055	\$ 69,055
Other	-	-	5,473	5,473
Total revenues	966,000	966,000	1,040,528	74,528
Expenditures:				
Current:				
General government - legislative and executive				
Personal services.	255,000	253,002	167,973	85,029
Fringe benefits.	105,100	108,038	85,989	22,049
Materials and supplies	109,353	6,781	229	6,552
Contractual services	564,420	631,272	439,025	192,247
Capital outlay	1,000	10,000	5,328	4,672
Other.	25,337	25,000	7,651	17,349
Total expenditures.	1,060,210	1,034,093	706,195	327,898
Net change in fund balance	(94,210)	(68,093)	334,333	402,426
Fund balance at beginning of year.	1,484,693	1,484,693	1,484,693	-
Prior year encumbrances appropriated	103,110	103,110	103,110	-
Fund balance at end of year	<u>\$ 1,493,593</u>	<u>\$ 1,519,710</u>	<u>\$ 1,922,136</u>	<u>\$ 402,426</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental.	\$ 807,430	\$ 1,178,780	\$ 881,818	\$ (296,962)
Total revenues.	807,430	1,178,780	881,818	(296,962)
Expenditures:				
Current:				
Economic development				
Contractual services	370,830	1,079,065	1,051,554	27,511
Total expenditures	370,830	1,079,065	1,051,554	27,511
Net change in fund balance.	436,600	99,715	(169,736)	(269,451)
Fund balance (deficit) at beginning of year	(205,109)	(205,109)	(205,109)	-
Prior year encumbrances appropriated	370,830	370,830	370,830	-
Fund balance (deficit) at end of year	<u>\$ 602,321</u>	<u>\$ 265,436</u>	<u>\$ (4,015)</u>	<u>\$ (269,451)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY CORRECTIONS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 221,988	\$ 221,988	\$ 221,988	\$ -
Total revenues	221,988	221,988	221,988	-
Expenditures:				
Current:				
Public safety				
Personal services	160,000	159,355	159,355	-
Fringe benefits.	55,987	56,632	56,597	35
Materials and supplies	600	600	600	-
Contractual services	5,000	5,000	5,000	-
Other.	551	551	449	102
Total expenditures	222,138	222,138	222,001	137
Net change in fund balance	(150)	(150)	(13)	137
Fund balance at beginning of year.	15,931	15,931	15,931	-
Prior year encumbrances appropriated.	150	150	150	-
Fund balance at end of year.	<u>\$ 15,931</u>	<u>\$ 15,931</u>	<u>\$ 16,068</u>	<u>\$ 137</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FELONY DELINQUENT JUVENILE CARE AND CUSTODY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 172,511	\$ 172,511	\$ 134,120	\$ (38,391)
Total revenues	172,511	172,511	134,120	(38,391)
Expenditures:				
Current:				
Public safety				
Felony delinquent care and custody				
Materials and supplies	2,459	2,459	1,092	1,367
Contractual services	226,964	210,223	90,023	120,200
Capital outlay	960	960	-	960
Other.	3,875	3,875	450	3,425
Total felony delinquent care and custody	234,258	217,517	91,565	125,952
Total expenditures.	234,258	217,517	91,565	125,952
Net change in fund balance	(61,747)	(45,006)	42,555	87,561
Fund balance at beginning of year	100,046	100,046	100,046	-
Prior year encumbrances appropriated	39,923	39,923	39,923	-
Fund balance at end of year	<u>\$ 78,222</u>	<u>\$ 94,963</u>	<u>\$ 182,524</u>	<u>\$ 87,561</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AGENCY ON AGING LEVY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 2,040,000	\$ 2,156,960	\$ 2,145,190	\$ (11,770)
Intergovernmental	120,000	128,736	128,735	(1)
Total revenues	<u>2,160,000</u>	<u>2,285,696</u>	<u>2,273,925</u>	<u>(11,771)</u>
Expenditures:				
Current:				
Human services:				
Contractual services	<u>2,160,000</u>	<u>2,285,696</u>	<u>2,285,696</u>	<u>-</u>
Total expenditures	<u>2,160,000</u>	<u>2,285,696</u>	<u>2,285,696</u>	<u>-</u>
Net change in fund balance	-	-	(11,771)	(11,771)
Fund balance at beginning of year	<u>55,589</u>	<u>55,589</u>	<u>55,589</u>	<u>-</u>
Fund balance at end of year	<u>\$ 55,589</u>	<u>\$ 55,589</u>	<u>\$ 43,818</u>	<u>\$ (11,771)</u>

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NATIONAL EMERGENCY GRANT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance at beginning of year.	\$ 10	\$ 10	\$ 10	\$ -
Fund balance at end of year	\$ 10	\$ 10	\$ 10	\$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LOCAL CORONAVIRUS RELIEF SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental.	\$ -	\$ 5,090,695	\$ 5,090,695	\$ -
Investment Income.	-	13,438	13,438	-
 Total revenues.	 -	 5,104,133	 5,104,133	 -
Expenditures:				
Current:				
General government - legislative and executive				
Contractual services	-	1,836,115	1,836,115	-
General government - judicial				
Contractual services	-	55,850	55,850	-
Public safety				
Contractual services	-	2,999,597	2,999,597	-
Public works				
Contractual services	-	148,155	148,155	-
Health				
Contractual services	-	57,356	57,356	-
Human services				
Contractual services	-	7,060	7,060	-
Total expenditures	-	5,104,133	5,104,133	-
 Net change in fund balance.	 -	 -	 -	 -
 Fund balance at beginning of year	 -	 -	 -	 -
 Fund balance at end of year	 \$ -	 \$ -	 \$ -	 \$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OTHER PUBLIC SAFETY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 281,475	\$ 347,015	\$ 316,748	\$ (30,267)
Fines and forfeitures	5,400	5,400	5,870	470
Intergovernmental	345,172	475,923	337,233	(138,690)
Investment income	35	35	59	24
Other	25,000	25,000	44,048	19,048
Total revenues	657,082	853,373	703,958	(149,415)
Expenditures:				
Current:				
Public safety				
Personal services	253,407	299,074	247,876	51,198
Fringe benefits.	92,329	99,639	75,236	24,403
Materials and supplies.	153,712	151,059	137,528	13,531
Contractual services	265,094	561,025	517,524	43,501
Capital outlay	383,688	141,771	91,131	50,640
Other.	106,610	111,758	46,430	65,328
Total expenditures	1,254,840	1,364,326	1,115,725	248,601
Excess expenditures over revenues	(597,758)	(510,953)	(411,767)	99,186
Other financing sources (uses):				
Advances in	-	-	100,750	100,750
Advances out.	-	-	(41,344)	(41,344)
Total other financing sources (uses)	-	-	59,406	59,406
Net change in fund balance	(597,758)	(510,953)	(352,361)	158,592
Fund balance at beginning of year	1,055,637	1,055,637	1,055,637	-
Prior year encumbrances appropriated	40,355	40,355	40,355	-
Fund balance at end of year.	<u>\$ 498,234</u>	<u>\$ 585,039</u>	<u>\$ 743,631</u>	<u>\$ 158,592</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OTHER SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Special assessments	\$ 22,000	\$ 250,084	\$ 247,696	\$ (2,388)
Charges for services	610,350	631,216	625,509	(5,707)
Fines and forfeitures	-	-	50	50
Intergovernmental	358,967	1,008,037	1,053,901	45,864
Investment income	-	10,000	25,500	15,500
Other	14,000	45,154	88,625	43,471
Total revenues.	1,005,317	1,944,491	2,041,281	96,790
Expenditures:				
Current:				
General government - legislative and executive				
Personal services	213,771	242,591	144,249	98,342
Fringe benefits	87,120	86,079	35,948	50,131
Materials and supplies	5,773	15,782	9,902	5,880
Contractual services.	113,926	210,734	141,611	69,123
Capital outlay.	32,436	665,449	260,520	404,929
Other	22,024	33,510	22,313	11,197
Total general government - legislative and executive	475,050	1,254,145	614,543	639,602
General government - judicial				
Personal services.	224,080	330,759	286,012	44,747
Fringe benefits.	84,357	125,559	110,221	15,338
Materials and supplies	14,800	21,794	9,377	12,417
Contractual services	562,047	576,478	383,623	192,855
Capital outlay	287,439	287,253	158,642	128,611
Other.	180,411	184,991	22,854	162,137
Total general government - judicial	1,353,134	1,526,834	970,729	556,105
Public works				
Contractual services	27,950	27,950	27,942	8
Total public works	27,950	27,950	27,942	8
Health				
Contractual services	98,476	426,140	414,213	11,927
Total health.	98,476	426,140	414,213	11,927

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OTHER SPECIAL REVENUE FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human services				
Personal services.	\$ 12,306	\$ 37,966	\$ 35,305	\$ 2,661
Fringe benefits.	5,308	4,072	3,949	123
Materials and supplies	1,386	1,821	1,221	600
Other.	1,000	1,000	1,000	-
Total human services	<u>20,000</u>	<u>44,859</u>	<u>41,475</u>	<u>3,384</u>
 Total expenditures	 <u>1,974,610</u>	 <u>3,279,928</u>	 <u>2,068,902</u>	 <u>1,211,026</u>
 Excess of expenditures over revenues	 <u>(969,293)</u>	 <u>(1,335,437)</u>	 <u>(27,621)</u>	 <u>1,307,816</u>
Other financing sources (uses):				
Advances in	-	87,000	268,259	181,259
Advances out	-	-	(244,338)	(244,338)
Transfers in	<u>30,000</u>	<u>31,936</u>	<u>31,936</u>	<u>-</u>
 Total other financing sources (uses).	 <u>30,000</u>	 <u>118,936</u>	 <u>55,857</u>	 <u>(63,079)</u>
 Net change in fund balance.	 <u>(939,293)</u>	 <u>(1,216,501)</u>	 <u>28,236</u>	 <u>1,244,737</u>
 Fund balance at beginning of year	 <u>2,492,523</u>	 <u>2,492,523</u>	 <u>2,492,523</u>	 <u>-</u>
Prior year encumbrances appropriated	<u>128,226</u>	<u>128,226</u>	<u>128,226</u>	<u>-</u>
 Fund balance at end of year	 <u><u>\$ 1,681,456</u></u>	 <u><u>\$ 1,404,248</u></u>	 <u><u>\$ 2,648,985</u></u>	 <u><u>\$ 1,244,737</u></u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SHERIFF POLICE REVOLVE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 220,000	\$ 420,000	\$ 244,216	\$ (175,784)
Total revenues	220,000	420,000	244,216	(175,784)
Expenditures:				
Current:				
Public safety				
Personal services.	180,200	180,200	146,578	33,622
Fringe benefits.	79,145	79,145	55,517	23,628
Total expenditures.	259,345	259,345	202,095	57,250
Excess (deficiency) of revenues over (under) expenditures	(39,345)	160,655	42,121	(118,534)
Other financing uses:				
Transfers out	(30,000)	(30,000)	-	30,000
Total other financing uses	(30,000)	(30,000)	-	30,000
Net change in fund balance	(69,345)	130,655	42,121	(88,534)
Fund balance at beginning of year.	39,184	39,184	39,184	-
Fund balance (deficit) at end of year	\$ (30,161)	\$ 169,839	\$ 81,305	\$ (88,534)

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY HOME DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fund balance at beginning of year.	\$ 4,816	\$ 4,816	\$ 4,816	\$ -
Fund balance at end of year	\$ 4,816	\$ 4,816	\$ 4,816	\$ -

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CENTENNIAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance at beginning of year.	\$ 172	\$ 172	\$ 172	\$ -
Fund balance at end of year	\$ 172	\$ 172	\$ 172	\$ -

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BUDGET STABILIZATION GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance at beginning of year.	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -
Fund balance at end of year	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CERTIFICATE OF TITLE GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 500,000	\$ 500,000	\$ 529,149	\$ 29,149
Other	-	-	3,054	3,054
Total revenues	500,000	500,000	532,203	32,203
Expenditures:				
Current:				
General government - judicial				
Personal services	188,500	188,501	163,574	24,927
Fringe benefits	88,700	88,700	82,373	6,327
Materials and supplies	12,471	12,256	7,922	4,334
Contractual services	75,400	71,000	59,587	11,413
Capital outlay.	3,000	3,000	461	2,539
Other	33,377	26,281	24,086	2,195
Total expenditures	401,448	389,738	338,003	51,735
Excess of revenues over expenditures	98,552	110,262	194,200	83,938
Other financing uses:				
Transfers out	(275,000)	(275,000)	-	275,000
Total other financing uses	(275,000)	(275,000)	-	275,000
Net change in fund balance.	(176,448)	(164,738)	194,200	358,938
Fund balance at beginning of year	1,291,295	1,291,295	1,291,295	-
Prior year encumbrances appropriated	13,248	13,248	13,248	-
Fund balance at end of year	<u>\$ 1,128,095</u>	<u>\$ 1,139,805</u>	<u>\$ 1,498,743</u>	<u>\$ 358,938</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SEVERANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures:				
Current:				
General government - legislative and executive				
Personal services	\$ -	\$ 14,024	\$ 14,024	\$ -
Fringe benefits	-	203	203	-
Total general government - legislative and executive	-	14,227	14,227	-
General government - judicial				
Personal services	-	2,937	2,928	9
Fringe benefits	-	46	43	3
Total general government - judicial	-	2,983	2,971	12
Public safety				
Personal services	-	121,385	121,382	3
Fringe benefits	-	1,762	1,160	602
Total public safety	-	123,147	122,542	605
Human Services.				
Personal services	-	2,148	2,147	1
Fringe benefits	-	31	31	-
Total human services	-	2,179	2,178	1
Total expenditures	-	142,536	141,918	618
Excess of expenditures over revenues	-	(142,536)	(141,918)	618
Other financing sources:				
Transfers in	25,000	100,000	100,000	-
Total other financing sources	25,000	100,000	100,000	-
Net change in fund balance.	25,000	(42,536)	(41,918)	618
Fund balance at beginning of year	82,277	82,277	82,277	-
Fund balance at end of year	\$ 107,277	\$ 39,741	\$ 40,359	\$ 618

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
UNCLAIMED MONIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Other	\$ -	\$ 2,228	\$ 2,228	\$ -
Total revenues.	-	2,228	2,228	-
Net change in fund balance.	-	2,228	2,228	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,228</u>	<u>\$ 2,228</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2020

	Special Improvements Bond Retirement	Water and Sewer Bond Retirement	Job and Family Services Bond Retirement	US-224/CR 300 Bond Retirement
Assets:				
Equity in pooled cash and investments	\$ 42,786	\$ 637,863	\$ 82,442	\$ 289,429
Receivables (net of allowance for uncollectibles):				
Real estate and other taxes	-	-	-	-
Special assessments	-	583,807	-	-
Accrued interest	-	1,020	-	-
Payment in lieu of taxes	-	-	-	316,015
Total assets	<u>\$ 42,786</u>	<u>\$ 1,222,690</u>	<u>\$ 82,442</u>	<u>\$ 605,444</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year. . .	\$ -	\$ -	\$ -	\$ -
Special assessments revenue not available. . . .	-	584,827	-	-
PILOTs levied for the next fiscal year	-	-	-	316,015
Total deferred inflows of resources	<u>-</u>	<u>584,827</u>	<u>-</u>	<u>316,015</u>
Fund Balances:				
Restricted	42,786	637,863	82,442	289,429
Assigned	-	-	-	-
Total fund balances	<u>42,786</u>	<u>637,863</u>	<u>82,442</u>	<u>289,429</u>
Total liabilities, deferred inflows and fund balances . . .	<u>\$ 42,786</u>	<u>\$ 1,222,690</u>	<u>\$ 82,442</u>	<u>\$ 605,444</u>

Road Improvement Bond Retirement	Blanchard Bond Retirement	Motor Vehicle and Gas Tax Bond Retirement	ADAMHs Bond Retirement	Capital Projects Sheriff Bond Retirement
\$ 24,721	\$ 222	\$ 5,719	\$ 45,922	\$ 36,007
-	-	-	-	111,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 24,721</u>	<u>\$ 222</u>	<u>\$ 5,719</u>	<u>\$ 45,922</u>	<u>\$ 147,007</u>
\$ -	\$ -	\$ -	\$ -	\$ 111,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	111,000
24,721	222	-	-	36,007
-	-	5,719	45,922	-
<u>24,721</u>	<u>222</u>	<u>5,719</u>	<u>45,922</u>	<u>36,007</u>
<u>\$ 24,721</u>	<u>\$ 222</u>	<u>\$ 5,719</u>	<u>\$ 45,922</u>	<u>\$ 147,007</u>

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)
DECEMBER 31, 2020

	Distribution Drive Bond Retirement	Juvenile Probate Bond Retirement	Total
Assets:			
Equity in pooled cash and cash equivalents	\$ 17,206	\$ 173,877	\$ 1,356,194
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	-	-	111,000
Special assessments	-	-	583,807
Accrued interest	-	-	1,020
Payment in lieu of taxes	-	-	316,015
Total assets	<u>\$ 17,206</u>	<u>\$ 173,877</u>	<u>\$ 2,368,036</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year. . .	\$ -	\$ -	\$ 111,000
Special assessments revenue not available. . . .	-	-	584,827
PILOTs levied for the next fiscal year	-	-	316,015
Total deferred inflows of resources	-	-	1,011,842
Fund Balances:			
Restricted	17,206	173,877	1,304,553
Assigned	-	-	51,641
Total fund balances	17,206	173,877	1,356,194
Total liabilities, deferred inflows and fund balances . . .	<u>\$ 17,206</u>	<u>\$ 173,877</u>	<u>\$ 2,368,036</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Special Improvements Bond Retirement	Water and Sewer Bond Retirement	Job and Family Services Bond Retirement	US-224/CR 300 Bond Retirement
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Payments in lieu of taxes	-	-	-	285,053
Special assessments.	-	206,638	-	-
Other	-	6,270	-	-
Total revenues	-	212,908	-	285,053
Expenditures:				
Debt service:				
Principal retirement	10,000	125,000	-	150,000
Interest and fiscal charges	500	18,772	-	51,460
Total expenditures	10,500	143,772	-	201,460
Excess (deficiency) of revenues over (under) expenditures	(10,500)	69,136	-	83,593
Other financing sources (uses):				
Transfers in.	300	-	-	-
Transfers out	-	-	-	-
Premium on note issuance.	-	-	-	-
Total other financing sources (uses)	300	-	-	-
Net change in fund balance	(10,200)	69,136	-	83,593
Fund balances at beginning of year.	52,986	568,727	82,442	205,836
Fund balances at end of year	\$ 42,786	\$ 637,863	\$ 82,442	\$ 289,429

Road Improvement Bond Retirement	Blanchard Bond Retirement	Motor Vehicle and Gas Tax Bond Retirement	ADAMHS Bond Retirement
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	90,000	18,028
-	1	56,781	6,472
-	1	146,781	24,500
-	(1)	(146,781)	(24,500)
-	-	146,781	15,022
-	-	-	-
-	-	-	-
-	-	146,781	15,022
-	(1)	-	(9,478)
24,721	223	5,719	55,400
<u>\$ 24,721</u>	<u>\$ 222</u>	<u>\$ 5,719</u>	<u>\$ 45,922</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Capital Projects Sheriff Bond Retirement	Distribution Drive Bond Retirement	Juvenile Probate Bond Retirement	Total
Revenues:				
Property taxes	\$ 109,800	\$ -	\$ -	\$ 109,800
Payments in lieu of taxes	-	303,981	-	589,034
Special assessments.	-	-	-	206,638
Other	-	-	-	6,270
Total revenues	109,800	303,981	-	911,742
Expenditures:				
Debt service:				
Principal retirement	95,000	80,000	1,105,000	1,673,028
Interest and fiscal charges	40,350	24,039	149,582	347,957
Total expenditures	135,350	104,039	1,254,582	2,020,985
Excess (deficiency) of revenues over (under) expenditures	(25,550)	199,942	(1,254,582)	(1,109,243)
Other financing sources (uses):				
Transfers in.	26,000	-	1,405,000	1,593,103
Transfers out	-	(193,000)	-	(193,000)
Premium on note issuance.	9,097	1,253	14,199	24,549
Total other financing sources (uses)	35,097	(191,747)	1,419,199	1,424,652
Net change in fund balance	9,547	8,195	164,617	315,409
Fund balances at beginning of year.	26,460	9,011	9,260	1,040,785
Fund balances at end of year	<u>\$ 36,007</u>	<u>\$ 17,206</u>	<u>\$ 173,877</u>	<u>\$ 1,356,194</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL IMPROVEMENTS BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Special assessments	\$ 80,000	\$ 80,000	\$ -	\$ (80,000)
Total revenues	80,000	80,000	-	(80,000)
Expenditures:				
Debt service:				
Principal retirement	20,000	20,000	20,000	-
Interest and fiscal charges	1,300	1,600	500	1,100
Total expenditures	21,300	21,600	20,500	1,100
Excess (deficiency) of revenues over (under) expenditures	58,700	58,400	(20,500)	(78,900)
Other financing sources:				
Transfers in	22,000	22,000	10,300	(11,700)
Total other financing sources	22,000	22,000	10,300	(11,700)
Net change in fund balance.	80,700	80,400	(10,200)	(90,600)
Fund balance at beginning of year	52,986	52,986	52,986	-
Fund balance at end of year	\$ 133,686	\$ 133,386	\$ 42,786	\$ (90,600)

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER AND SEWER BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Special assessments	\$ 175,600	\$ 175,600	\$ 206,638	\$ 31,038
Other	-	-	6,270	6,270
Total revenues.	175,600	175,600	212,908	37,308
Expenditures:				
Debt service:				
Principal retirement.	125,000	125,000	125,000	-
Interest and fiscal charges	18,900	18,900	18,772	128
Total expenditures	143,900	143,900	143,772	128
Net change in fund balance	31,700	31,700	69,136	37,436
Fund balance at beginning of year	568,727	568,727	568,727	-
Fund balance at end of year.	\$ 600,427	\$ 600,427	\$ 637,863	\$ 37,436

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JOB AND FAMILY SERVICES BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance at beginning of year.	\$ 82,442	\$ 82,442	\$ 82,442	\$ -
Fund balance at end of year	\$ 82,442	\$ 82,442	\$ 82,442	\$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
US-224/CR 300 BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Payments in lieu of taxes	\$ 201,500	\$ 201,500	\$ 285,053	\$ 83,553
Total revenues	201,500	201,500	285,053	83,553
Expenditures:				
Debt service:				
Principal retirement.	150,000	150,000	150,000	-
Interest and fiscal charges	51,500	51,500	51,460	40
Total expenditures	201,500	201,500	201,460	40
Net change in fund balance	-	-	83,593	83,593
Fund balance at beginning of year.	205,836	205,836	205,836	-
Fund balance at end of year	\$ 205,836	\$ 205,836	\$ 289,429	\$ 83,593

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ROAD IMPROVEMENT BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance at beginning of year	\$ 24,721	\$ 24,721	\$ 24,721	\$ -
Fund balance at end of year	\$ 24,721	\$ 24,721	\$ 24,721	\$ -

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BLANCHARD BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance at beginning of year.	\$ 222	\$ 222	\$ 222	\$ -
Fund balance at end of year	\$ 222	\$ 222	\$ 222	\$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MVGT BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures:				
Debt service:				
Principal retirement	\$ 90,000	\$ 90,000	\$ 90,000	\$ -
Interest and fiscal charges	56,800	56,800	56,781	19
Total expenditures	146,800	146,800	146,781	19
Excess of expenditures over revenues	(146,800)	(146,800)	(146,781)	19
Other financing sources:				
Transfers in	146,800	146,800	146,781	(19)
Total other financing sources	146,800	146,800	146,781	(19)
Net change in fund balance.	-	-	-	-
Fund balance at beginning of year.	5,719	5,719	5,719	-
Fund balance at end of year	\$ 5,719	\$ 5,719	\$ 5,719	\$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ADAMHS BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures:				
Debt service:				
Principal retirement	\$ 18,100	\$ 18,100	\$ 18,100	\$ -
Interest and fiscal charges	5,714	6,500	6,500	-
Total expenditures	23,814	24,600	24,600	-
Excess of expenditures over revenues	(23,814)	(24,600)	(24,600)	-
Other financing sources:				
Transfers in	16,000	16,000	15,022	(978)
Total other financing sources	16,000	16,000	15,022	(978)
Net change in fund balance.	(7,814)	(8,600)	(9,578)	(978)
Fund balance at beginning of year.	54,886	54,886	54,886	-
Prior year encumbrances appropriated	514	514	514	-
Fund balance at end of year	<u>\$ 47,586</u>	<u>\$ 46,800</u>	<u>\$ 45,822</u>	<u>\$ (978)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECT SHERIFF BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 109,800	\$ 109,800	\$ 109,800	\$ -
Total revenues	109,800	109,800	109,800	-
Expenditures:				
Debt service:				
Principal retirement.	1,376,000	1,376,000	1,376,000	-
Interest and fiscal charges	54,800	54,800	40,350	14,450
Total expenditures	1,430,800	1,430,800	1,416,350	14,450
Excess of expenditures over revenues.	(1,321,000)	(1,321,000)	(1,306,550)	14,450
Other financing sources:				
Premium on notes	1,281,000	1,281,000	1,307,000	26,000
Issuance of notes	-	-	9,097	9,097
Transfers in	40,000	40,000	-	(40,000)
Total other financing sources	1,321,000	1,321,000	1,316,097	(4,903)
Net change in fund balance	-	-	9,547	9,547
Fund balance at beginning of year.	26,460	26,460	26,460	-
Fund balance at end of year.	\$ 26,460	\$ 26,460	\$ 36,007	\$ 9,547

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DISTRIBUTION DRIVE BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ -	\$ 100,000	\$ -	\$ (100,000)
Payment in lieu of taxes	-	105,000	303,981	198,981
Total revenues	-	205,000	303,981	98,981
Expenditures:				
Debt service:				
Principal retirement	-	453,000	453,000	-
Interest and fiscal charges	-	24,100	24,039	61
Total expenditures	-	477,100	477,039	61
Excess of expenditures over revenues	-	(272,100)	(173,058)	99,042
Other financing sources:				
Premium on note issuance	-	281,000	180,000	(101,000)
Issuance of notes	-	-	1,253	1,253
Total other financing sources	-	281,000	181,253	(99,747)
Net change in fund balance	-	8,900	8,195	(705)
Fund balance at beginning of year.	9,011	9,011	9,011	-
Fund balance at end of year	\$ 9,011	\$ 17,911	\$ 17,206	\$ (705)

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JUVENILE PROBATE BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures:				
Debt service:				
Principal retirement	\$ -	\$ 3,105,000	\$ 3,105,000	\$ -
Interest and fiscal charges	-	154,138	149,582	4,556
Total expenditures	-	3,259,138	3,254,582	4,556
Excess of expenditures over revenues	-	(3,259,138)	(3,254,582)	4,556
Other financing sources:				
Proceeds of bonds	-	2,040,000	2,040,000	-
Issuance of bonds	-	-	14,199	14,199
Transfers in	-	1,220,000	1,365,000	145,000
Total other financing sources	-	3,260,000	3,419,199	159,199
Net change in fund balance	-	862	164,617	163,755
Fund balance at beginning of year.	9,260	9,260	9,260	-
Fund balance at end of year	\$ 9,260	\$ 10,122	\$ 173,877	\$ 163,755

HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2020

	Special Improvements	Alcohol and Drug Abuse	Juvenile and Probate	Courthouse Restoration
Assets:				
Equity in pooled cash and investments	\$ 115,538	\$ 139,851	\$ 8,834,091	\$ 48,279
Receivables (net of allowance for uncollectibles):				
Special assessments	25,222	-	-	-
Accrued interest	130	-	-	-
Prepayments	-	-	-	-
Total assets	<u>\$ 140,890</u>	<u>\$ 139,851</u>	<u>\$ 8,834,091</u>	<u>\$ 48,279</u>
Liabilities:				
Accounts payable.	\$ 6,206	\$ -	\$ -	\$ -
Interfund payable	95,956	250,000	-	-
Notes payable	-	-	2,040,000	-
Total liabilities.	<u>102,162</u>	<u>250,000</u>	<u>2,040,000</u>	<u>-</u>
Deferred inflows of resources:				
Special assessments revenue not available.	<u>25,352</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>25,352</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted.	13,376	-	5,294,091	-
Committed	-	-	1,500,000	48,279
Assigned.	-	-	-	-
Unassigned (deficit)	<u>-</u>	<u>(110,149)</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit).	<u>13,376</u>	<u>(110,149)</u>	<u>6,794,091</u>	<u>48,279</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 140,890</u>	<u>\$ 139,851</u>	<u>\$ 8,834,091</u>	<u>\$ 48,279</u>

Developmental Disabilities	County Capital Improvements	Sheriff's Office	Distribution Dr. TIF	Total
\$ 119,493	\$ 32,722	\$ 264,671	\$ -	\$ 9,554,645
-	-	-	-	25,222
-	-	-	-	130
-	4,716	-	-	4,716
<u>\$ 119,493</u>	<u>\$ 37,438</u>	<u>\$ 264,671</u>	<u>\$ -</u>	<u>\$ 9,584,713</u>
\$ -	\$ 7,070	\$ -	\$ -	\$ 13,276
-	-	-	-	345,956
-	-	1,307,000	180,000	3,527,000
-	7,070	1,307,000	180,000	3,886,232
-	-	-	-	25,352
-	-	-	-	25,352
-	4,716	-	-	4,716
119,493	-	-	-	5,426,960
-	-	-	-	1,548,279
-	25,652	-	-	25,652
-	-	(1,042,329)	(180,000)	(1,332,478)
119,493	30,368	(1,042,329)	(180,000)	5,673,129
<u>\$ 119,493</u>	<u>\$ 37,438</u>	<u>\$ 264,671</u>	<u>\$ -</u>	<u>\$ 9,584,713</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Special Improvements	Alcohol and Drug Abuse	Ohio Public Works Commission	Juvenile and Probate
Revenues:				
Special assessments	\$ 90,815	\$ -	\$ -	\$ -
Intergovernmental	-	-	757,128	-
Other	-	50,000	-	-
Total revenues	90,815	50,000	757,128	-
Expenditures:				
Capital outlay	81,859	77,944	757,128	246,605
Total expenditures	81,859	77,944	757,128	246,605
Excess (deficiency) of revenues over (under) expenditures	8,956	(27,944)	-	(246,605)
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(300)	-	-	(40,000)
Total other financing sources (uses).	(300)	-	-	(40,000)
Net change in fund balance.	8,656	(27,944)	-	(286,605)
Fund balances (deficit) at beginning of year .	4,720	(82,205)	-	7,080,696
Fund balances (deficit) at end of year	\$ 13,376	\$ (110,149)	\$ -	\$ 6,794,091

Federal Highway	Courthouse Restoration	Developmental Disabilities	County Capital Improvements	Sheriff's Office	Distribution Dr. TIF	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,815
1,377,402	-	-	-	-	-	2,134,530
-	-	-	-	-	-	50,000
1,377,402	-	-	-	-	-	2,275,345
1,377,402	-	41,798	817,928	363,801	-	3,764,465
1,377,402	-	41,798	817,928	363,801	-	3,764,465
-	-	(41,798)	(817,928)	(363,801)	-	(1,489,120)
-	-	-	41,935	-	193,000	234,935
-	-	-	-	(26,000)	-	(66,300)
-	-	-	41,935	(26,000)	193,000	168,635
-	-	(41,798)	(775,993)	(389,801)	193,000	(1,320,485)
-	48,279	161,291	806,361	(652,528)	(373,000)	6,993,614
<u>\$ -</u>	<u>\$ 48,279</u>	<u>\$ 119,493</u>	<u>\$ 30,368</u>	<u>\$ (1,042,329)</u>	<u>\$ (180,000)</u>	<u>\$ 5,673,129</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL IMPROVEMENTS CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Special assessments	\$ -	\$ 178,138	\$ 90,814	\$ (87,324)
Total revenues	-	178,138	90,814	(87,324)
Expenditures:				
Current:				
Capital outlay.	41,850	161,162	129,362	31,800
Total expenditures	41,850	161,162	129,362	31,800
Excess (deficiency) of revenues over (under) expenditures	(41,850)	16,976	(38,548)	(55,524)
Other financing sources (uses):				
Advances in.	-	-	95,956	95,956
Advances out	-	-	(76,154)	(76,154)
Transfers out	-	(10,300)	(10,300)	-
Total other financing sources (uses)	-	(10,300)	9,502	19,802
Net change in fund balance	(41,850)	6,676	(29,046)	(35,722)
Fund balance at beginning of year	49,024	49,024	49,024	-
Prior year encumbrances appropriated	41,850	41,850	41,850	-
Fund balance at end of year.	<u>\$ 49,024</u>	<u>\$ 97,550</u>	<u>\$ 61,828</u>	<u>\$ (35,722)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALCOHOL AND DRUG ABUSE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ -	\$ 500,000	\$ -	\$ (500,000)
Other.	-	-	50,000	50,000
Total revenues	-	500,000	50,000	(450,000)
Expenditures:				
Current:				
Capital outlay.	154,428	230,352	180,607	49,745
Total expenditures	154,428	230,352	180,607	49,745
Excess (deficiency) of revenues over (under) expenditures	(154,428)	269,648	(130,607)	(400,255)
Other financing sources (uses):				
Advances in	-	-	250,000	250,000
Advance out	-	-	(500,000)	(500,000)
Total other financing sources (uses).	-	-	(250,000)	(250,000)
Net change in fund balance.	(154,428)	269,648	(380,607)	(650,255)
Fund balance at beginning of year	365,965	365,965	365,965	-
Prior year encumbrances appropriated.	154,428	154,428	154,428	-
Fund balance at end of year	<u>\$ 365,965</u>	<u>\$ 790,041</u>	<u>\$ 139,786</u>	<u>\$ (650,255)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OHIO PUBLIC WORKS COMMISSION CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ -	\$ 733,741	\$ 373,741	\$ (360,000)
Total revenues	-	733,741	373,741	(360,000)
Expenditures:				
Capital outlay.	-	733,741	373,741	360,000
Total expenditures	-	733,741	373,741	360,000
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JUVENILE PROBATE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
Contract services.	<u>\$ 9,517,536</u>	<u>\$ 9,149,786</u>	<u>\$ 517,536</u>	<u>\$ 8,632,250</u>
Total expenditures	<u>9,517,536</u>	<u>9,149,786</u>	<u>517,536</u>	<u>8,632,250</u>
Net change in fund balance	<u>(9,517,536)</u>	<u>(9,149,786)</u>	<u>(517,536)</u>	<u>-</u>
Fund balance at beginning of year.	<u>8,632,250</u>	<u>8,632,250</u>	<u>8,632,250</u>	<u>-</u>
Prior year encumbrances appropriated	<u>517,536</u>	<u>517,536</u>	<u>517,536</u>	<u>-</u>
Fund balance (deficit) at end of year.	<u><u>\$ (367,750)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,632,250</u></u>	<u><u>\$ -</u></u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEDERAL HIGHWAY CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ -	\$ 1,814,179	\$ 1,377,402	\$ (436,777)
Total revenues	-	1,814,179	1,377,402	(436,777)
Expenditures:				
Current:				
Capital outlay.	105,125	1,814,179	1,377,402	436,777
Total expenditures	105,125	1,814,179	1,377,402	436,777
Net change in fund balance.	(105,125)	-	-	-
Fund balance (deficit) at beginning of year.	(105,125)	(105,125)	(105,125)	-
Prior year encumbrances appropriated.	105,125	105,125	105,125	-
Fund balance (deficit) at end of year	<u>\$ (105,125)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURTHOUSE RESTORATION CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance at beginning of year	\$ 48,279	\$ 48,279	\$ 48,279	\$ -
Fund balance at end of year	\$ 48,279	\$ 48,279	\$ 48,279	\$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEVELOPMENTAL DISABILITIES CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures:				
Capital outlay.	\$ 81,074	\$ 69,957	\$ 61,755	\$ 8,202
Total expenditures	81,074	69,957	61,755	8,202
Net change in fund balance	(81,074)	(69,957)	(61,755)	8,202
Fund balance at beginning of year	150,174	150,174	150,174	-
Prior year encumbrances appropriated.	31,074	31,074	31,074	-
Fund balance at end of year	<u>\$ 100,174</u>	<u>\$ 111,291</u>	<u>\$ 119,493</u>	<u>\$ 8,202</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures:				
Current:				
Project:				
Jail study	\$ 50,920	\$ 50,920	\$ 50,920	\$ -
Financial package	20,313	20,314	20,314	-
Data center	650	650	650	-
Board of Elections	140,026	140,026	140,026	-
Sheriff.	474,505	789,661	806,486	(16,825)
Total expenditures	686,414	1,001,571	1,018,396	(16,825)
Excess of expenditures over revenues	(686,414)	(1,001,571)	(1,018,396)	(16,825)
Other financing sources:				
Transfers in	-	41,935	41,935	-
Total other financing sources	-	41,935	41,935	-
Net change in fund balance.	(686,414)	(959,636)	(976,461)	(16,825)
Fund balance at beginning of year	295,385	295,385	295,385	-
Prior year encumbrances appropriated.	686,414	686,414	686,414	-
Fund balance at end of year	<u>\$ 295,385</u>	<u>\$ 22,163</u>	<u>\$ 5,338</u>	<u>\$ (16,825)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SHERIFF'S OFFICE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
Contractual services	\$ 1,000	\$ 3,500	\$ 3,485	\$ 15
Capital outlay.	865,700	863,200	821,550	41,650
	<u>866,700</u>	<u>866,700</u>	<u>825,035</u>	<u>41,665</u>
Total expenditures				
	<u>866,700</u>	<u>866,700</u>	<u>825,035</u>	<u>41,665</u>
Net change in fund balance.	(866,700)	(866,700)	(825,035)	41,665
Fund balance at beginning of year.	413,132	413,132	413,132	-
Prior year encumbrances appropriated	560,700	560,700	560,700	-
	<u>560,700</u>	<u>560,700</u>	<u>560,700</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 107,132</u>	<u>\$ 107,132</u>	<u>\$ 148,797</u>	<u>\$ 41,665</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN'S TRUST PERMANENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Investment income	\$ 2,000	\$ 2,000	\$ 3,586	\$ 1,586
Other	25,000	25,000	29,869	4,869
Total revenues	27,000	27,000	33,455	6,455
Expenditures:				
Current:				
Human services				
Contractual services.	45,000	46,400	32,077	14,323
Total expenditures	45,000	46,400	32,077	14,323
Net change in fund balance.	(18,000)	(19,400)	1,378	20,778
Fund balance at beginning of year.	409,550	409,550	409,550	-
Prior year encumbrances appropriated	20,000	20,000	20,000	-
Fund balance at end of year	<u>\$ 411,550</u>	<u>\$ 410,150</u>	<u>\$ 430,928</u>	<u>\$ 20,778</u>

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR PROPRIETARY FUNDS**

ENTERPRISE FUNDS

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services.

Nonmajor Enterprise Funds

Agricultural service center fund

This fund accounts for the rental of space in the agricultural service center. Rental fees are based on the costs of maintaining the building and annual debt service payments.

BMV one-stop fund

This fund accounts for the rental of space in the Bureau of Motor Vehicles building. Rental fees are based on the costs of maintaining the building and annual debt service payments.

INTERNAL SERVICE FUND

Internal services funds may be used to report any activity that provides good or services to other funds, departments or agencies of County on a cost-reimbursement basis.

Workers' Comp Reserve

The fund accounts for a self-insurance program for workers' compensation.

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
DECEMBER 31, 2020

	Agricultural Service Center	BMV One Stop	Total Nonmajor Proprietary Funds
Assets:			
Current assets:			
Equity in pooled cash and investments	\$ 488,327	\$ 183,351	\$ 671,678
Receivables:			
Accounts	2,692	-	2,692
Prepayments	96	-	96
Materials and supplies inventory	388	360	748
Total current assets	491,503	183,711	675,214
Noncurrent assets:			
Net pension asset	250		250
Capital assets:			
Non-depreciable capital assets	75,000	1,047	76,047
Depreciable capital assets, net	1,339,277	1,407,959	2,747,236
Total capital assets, net	1,414,277	1,409,006	2,823,283
Total noncurrent assets	1,414,527	1,409,006	2,823,533
Total assets	1,906,030	1,592,717	3,498,747
Deferred outflows of resources:			
Pension	3,665	-	3,665
OPEB	2,690	-	2,690
Total deferred outflows of resources	6,355	-	6,355
Liabilities:			
Current liabilities:			
Accounts payable	1,761	9,704	11,465
Accrued wages and benefits payable	1,188	-	1,188
Due to other governments	196	-	196
Accrued interest payable	-	1,516	1,516
Current portion of general obligation bonds	-	130,000	130,000
Total current liabilities	3,145	141,220	144,365
Long-term liabilities:			
General obligation bonds payable	-	712,297	712,297
Net pension liability	22,840	-	22,840
Net OPEB liability	15,680	-	15,680
Total long-term liabilities	38,520	712,297	750,817
Total liabilities	41,665	853,517	895,182
Deferred inflows of resources:			
Unamortized deferred gain on debt refunding	-	10,727	10,727
Pension	6,427	-	6,427
OPEB	3,262	-	3,262
Total deferred inflows of resources	9,689	10,727	20,416
Net position:			
Net investment in capital assets	1,414,277	555,982	1,970,259
Unrestricted (deficit)	446,754	172,491	619,245
Total net position	\$ 1,861,031	\$ 728,473	\$ 2,589,504

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Agricultural Service Center	BMV One Stop	Total Nonmajor Proprietary Funds
Operating revenues:			
Charges for services	\$ 322,544	\$ 233,594	\$ 556,138
Other operating revenues	443	2	445
Total operating revenues.	<u>322,987</u>	<u>233,596</u>	<u>556,583</u>
Operating expenses:			
Personal services	30,235	19	30,254
Contract services.	26,356	39,549	65,905
Materials and supplies.	4,919	4,849	9,768
Depreciation.	<u>17,557</u>	<u>21,124</u>	<u>38,681</u>
Total operating expenses.	<u>79,067</u>	<u>65,541</u>	<u>144,608</u>
Operating income	<u>243,920</u>	<u>168,055</u>	<u>411,975</u>
Nonoperating expenses:			
Interest and fiscal charges	<u>-</u>	<u>(16,942)</u>	<u>(16,942)</u>
Total nonoperating expenses	<u>-</u>	<u>(16,942)</u>	<u>(16,942)</u>
Change in net position	243,920	151,113	395,033
Net position at beginning of year	<u>1,617,111</u>	<u>577,360</u>	<u>2,194,471</u>
Net position at end of year	<u><u>\$ 1,861,031</u></u>	<u><u>\$ 728,473</u></u>	<u><u>\$ 2,589,504</u></u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Agricultural Service Center	BMV One Stop	Total Nonmajor Proprietary Funds
Cash flows from operating activities:			
Cash received from sales/charges for services.	\$ 319,852	\$ 233,594	\$ 553,446
Cash received from other operations	443	2	445
Cash payments for personal services.	(26,638)	-	(26,638)
Cash payments for contractual services	(26,953)	(31,485)	(58,438)
Cash payments for materials and supplies	(4,451)	(4,357)	(8,808)
Net cash provided by operating activities	<u>262,253</u>	<u>197,754</u>	<u>460,007</u>
Cash flows from capital and related financing activities:			
Principal retirement bonds.	-	(130,000)	(130,000)
Interest payments on bonds	-	(20,994)	(20,994)
Net cash used in capital and related financing activities.	<u>-</u>	<u>(150,994)</u>	<u>(150,994)</u>
Net change in cash and cash equivalents	262,253	46,760	309,013
Cash and cash equivalents at beginning of year . . .	<u>226,074</u>	<u>136,591</u>	<u>362,665</u>
Cash and cash equivalents at end of year	<u><u>\$ 488,327</u></u>	<u><u>\$ 183,351</u></u>	<u><u>\$ 671,678</u></u>
 Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 243,920	\$ 168,055	\$ 411,975
Adjustments:			
Depreciation.	17,557	21,124	38,681
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:			
Accounts receivable	(2,692)	-	(2,692)
Materials and supplies inventory	468	492	960
Prepayments	82	19	101
Net pension asset	(108)	-	(108)
Deferred outflows - Pension	6,822	-	6,822
Deferred outflows - OPEB	(716)	-	(716)
Accounts payable	(597)	8,064	7,467
Accrued wages and benefits	508	-	508
Due to other governments	78	-	78
Net pension liability	(8,236)	-	(8,236)
Net OPEB liability	1,169	-	1,169
Deferred inflows - Pension	2,804	-	2,804
Deferred inflows - OPEB	1,194	-	1,194
Net cash provided by operating activities.	<u><u>\$ 262,253</u></u>	<u><u>\$ 197,754</u></u>	<u><u>\$ 460,007</u></u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AGRICULTURAL SERVICE CENTER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Operating Revenues:				
Charges for services	\$ 277,440	\$ 277,440	\$ 319,852	\$ 42,412
Other	-	-	443	443
Total operating revenues.	277,440	277,440	320,295	42,855
Operating Expenses:				
Personal services.	18,750	18,326	16,301	2,025
Fringe benefits.	11,080	11,080	10,337	743
Materials and supplies	9,035	8,780	5,112	3,668
Contractual services	72,319	62,290	39,433	22,857
Total operating expenses	111,184	100,476	71,183	29,293
Net change in fund equity.	166,256	176,964	249,112	72,148
Fund equity at beginning of year	213,500	213,500	213,500	-
Prior year encumbrances appropriated	12,574	12,574	12,574	-
Fund equity at end of year	<u>\$ 392,330</u>	<u>\$ 403,038</u>	<u>\$ 475,186</u>	<u>\$ 72,148</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BMV ONE-STOP ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Operating Revenues:				
Charges for services	\$ 254,373	\$ 254,373	\$ 233,594	\$ (20,779)
Other	-	-	2	2
Total operating revenues	254,373	254,373	233,596	(20,777)
Operating Expenses:				
Materials and supplies	10,255	10,000	5,629	4,371
Contractual services	79,141	68,777	52,702	16,075
Total operating expenses	89,396	78,777	58,331	20,446
Operating income	164,977	175,596	175,265	(331)
Nonoperating expenses:				
Debt service:				
Principal retirement	(130,000)	(130,000)	(130,000)	-
Interest and fiscal charges	(21,000)	(21,000)	(20,994)	6
Total nonoperating expenses	(151,000)	(151,000)	(150,994)	6
Net change in fund equity.	13,977	24,596	24,271	(325)
Fund equity at beginning of year	117,195	117,195	117,195	-
Prior year encumbrances appropriated.	19,396	19,396	19,396	-
Fund equity at end of year.	<u>\$ 150,568</u>	<u>\$ 161,187</u>	<u>\$ 160,862</u>	<u>\$ (325)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORKERS' COMP RESERVE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
Total revenues	100,000	100,000	-	(100,000)
Expenses:				
Claims expense.	100,000	100,000	-	100,000
Total expenses	100,000	100,000	-	100,000
Operating income	-	-	-	-
Fund equity at beginning of year	15,078	15,078	15,078	-
Fund equity at end of year	\$ 15,078	\$ 15,078	\$ 15,078	\$ -

HANCOCK COUNTY, OHIO
COMBINING STATEMENTS
FUND DESCRIPTIONS - FIDUCIARY FUNDS

Custodial Funds

The custodial funds are used to account for fiduciary activities that are not required to be reported in a trust fund. The following are the County's fiduciary funds:

Park District

The fund accounts for the activity of the Hancock County Park District for which the County is fiscal agent.

Board of Health

The fund accounts for the activity of the Hancock County Combined Health District for which the County is fiscal agent.

Subdivision

The fund accounts for the flow of property taxes and State-levied shared revenues that are allocated to the various political subdivisions of the County.

Undivided Tax

The fund accounts for the collection and distribution of gas tax for townships in the County.

Real Estate Taxes

The fund accounts for the collection and distribution of real estate taxes and special assessments to local governments in the County.

Personal Taxes

The fund accounts for the collection and distribution of tangible personal property taxes to local governments in the County.

Manufactured Home Tax

The fund accounts for the collection and distribution of manufactured home/trailer tax to local governments in the County.

Soil and Water

The fund accounts for the activity of the Hancock County Soil and Water Conservation District for which the County is fiscal agent.

Hotel/Motel Tax

The fund accounts for the collection and distribution of hotel and motel taxes to local governments in the County.

Local Emergency Planning Commission

The fund accounts for the activity of the Hancock County Soil Local Emergency Planning Commission for which the County is fiscal agent.

Blanchard River Construction

The fund accounts for the activity of the Blanchard River Enhancement Project for which the County is fiscal agent.

Hancock County Election Commission

The fund accounts for the collection and distribution of election fees to the State of Ohio.

Housing Trust

The fund accounts for the collection and distribution of housing trust fees to the State of Ohio.

Indigent Defense Fee

The fund accounts for the collection and distribution of indigent defense fees to the State of Ohio.

Arson Offender Registration

The fund accounts for the collection and distribution of arson registration fees to the State of Ohio.

HANCOCK COUNTY, OHIO
COMBINING STATEMENTS
FUND DESCRIPTIONS - FIDUCIARY FUNDS

Custodial Funds - (Continued)

Family First Council

The fund accounts for the activity of the Hancock County Family First Council for which the County is fiscal agent.

Library Local Government Support

The fund accounts for shared revenues from the State that represent a portion of State income taxes returned to the County for use by district libraries and park districts. These moneys are apportioned on a monthly basis.

Estate Taxes

The fund accounts for the collection and distribution of estate taxes to local governments in the County.

Local Government

The fund accounts for shared revenues from the State that represent a portion of State income taxes, State sales taxes, and corporate franchise taxes. These moneys are apportioned to local governments on a monthly basis.

Municipal Permissive Motor Vehicle Tax

The fund accounts for the collection and distribution of motor vehicle permissive taxes for governments in the County.

Hancock County Regional Planning Commission

The fund accounts for the activity of the Hancock County Regional Planning Commission for which the County is fiscal agent.

County Court

The fund accounts for money received and distributed by the Court for the following court activities:

1. Clerk of Courts auto title fees, and legal (court related) receipts and dispositions;
2. Probate Court related receipts and disbursements; and
3. Juvenile Court related receipts and disbursements.

Sheriff

This fund accounts for money received and distributed by the Sheriff's Office to other governments.

Land Escrow

This fund accounts for money held for land purchases that are held in escrow.

Coronavirus Relief

This fund accounts for money collected and distributed by the County to other governments under the CARES Act.

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020

	<u>Park District</u>	<u>Board of Health</u>	<u>Subdivision</u>	<u>Undivided Tax</u>
Assets:				
Equity in pooled cash and cash equivalents.	\$ 1,894,198	\$ 1,451,122	\$ -	\$ -
Cash in segregated accounts	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	1,531,000	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	11,840	-	199,474	1,190,191
Prepayments	-	7,413	-	-
Due from other funds	-	17,548	-	-
Total assets	<u>3,437,038</u>	<u>1,476,083</u>	<u>199,474</u>	<u>1,190,191</u>
Liabilities:				
Accounts payable	115,554	81,114	-	-
Due to other governments	-	27,246	-	-
Due to external parties	<u>4,158</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>119,712</u>	<u>108,360</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.	<u>1,531,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>1,531,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>1,650,712</u>	<u>108,360</u>	<u>-</u>	<u>-</u>
Net position:				
Restricted for individuals, organizations and other governments	<u>1,786,326</u>	<u>1,367,723</u>	<u>199,474</u>	<u>1,190,191</u>
Total net position	<u>\$ 1,786,326</u>	<u>\$ 1,367,723</u>	<u>\$ 199,474</u>	<u>\$ 1,190,191</u>

Real Estate Taxes	Personal Taxes	Manufactured Home Tax	Soil and Water	Hotel/Motel Tax	Local Emergency Planning Commission
\$ 2,090,209	\$ -	\$ 14,158	\$ 53,680	\$ 7,628	\$ 26,696
-	-	-	-	-	-
81,052,576	658,721	-	-	207,479	-
-	-	-	-	-	-
1,215,080	-	-	-	-	-
-	-	-	-	-	-
-	-	-	815	-	-
-	-	-	-	-	-
84,357,865	658,721	14,158	54,495	215,107	26,696
-	-	-	-	-	-
2,090,209	-	14,158	-	-	-
-	-	-	-	-	-
2,090,209	-	14,158	-	-	-
79,140,061	-	-	-	-	-
79,140,061	-	-	-	-	-
81,230,270	-	14,158	-	-	-
3,127,595	658,721	-	54,495	215,107	26,696
\$ 3,127,595	\$ 658,721	\$ -	\$ 54,495	\$ 215,107	\$ 26,696

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
DECEMBER 31, 2020

	Blanchard River Construction	Housing Trust	Indigent Defense Fee	Arson Offender Registration
Assets:				
Equity in pooled cash and cash equivalents.	\$ 86,913	\$ 120,275	\$ 490	\$ 25
Cash in segregated accounts	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	-	-	-	-
Prepayments	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>86,913</u>	<u>120,275</u>	<u>490</u>	<u>25</u>
Liabilities:				
Accounts payable	1,900	-	-	-
Due to other governments	-	-	-	-
Due to external parties	-	-	-	-
Total liabilities	<u>1,900</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>1,900</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position:				
Restricted for individuals, organizations and other governments	<u>85,013</u>	<u>120,275</u>	<u>490</u>	<u>25</u>
Total net position	<u><u>\$ 85,013</u></u>	<u><u>\$ 120,275</u></u>	<u><u>\$ 490</u></u>	<u><u>\$ 25</u></u>

Family First Council	Library Local Government Support	Local Government
\$ 186,680	\$ -	\$ -
-	-	-
-	-	-
-	-	-
16,318	1,200,651	628,661
224	-	-
-	-	-
203,222	1,200,651	628,661
12,817	-	-
-	-	-
16,027	-	-
28,844	-	-
-	-	-
-	-	-
28,844	-	-
174,378	1,200,651	628,661
\$ 174,378	\$ 1,200,651	\$ 628,661

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
DECEMBER 31, 2020

	Municipal Permissive Motor Vehicle Tax	Hancock County Regional Planning Commission	County Court	Sheriff
Assets:				
Equity in pooled cash and cash equivalents.	\$ 660,338	\$ 36,471	\$ -	\$ -
Cash in segregated accounts	-	-	809,106	10,225
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	-	-	-	-
Accounts	-	-	444,696	-
Special assessments	-	-	-	-
Due from other governments	22,737	-	-	-
Prepayments	-	1,504	-	-
Due from other funds	-	-	-	-
Total assets	<u>683,075</u>	<u>37,975</u>	<u>1,253,802</u>	<u>10,225</u>
Liabilities:				
Accounts payable	-	-	-	-
Due to other governments	-	-	-	-
Due to external parties	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position:				
Restricted for individuals, organizations and other governments	<u>683,075</u>	<u>37,975</u>	<u>1,253,802</u>	<u>10,225</u>
Total net position	<u>\$ 683,075</u>	<u>\$ 37,975</u>	<u>\$ 1,253,802</u>	<u>\$ 10,225</u>

Land Escrow	Coronavirus Relief	Total
\$ 1,064	\$ 281	\$ 6,630,228
-	-	819,331
-	-	83,449,776
-	-	444,696
-	-	1,215,080
-	-	3,269,872
-	-	9,956
-	-	17,548
1,064	281	95,856,487
-	-	211,385
-	-	2,131,613
-	-	20,185
-	-	2,363,183
-	-	80,671,061
-	-	80,671,061
-	-	83,034,244
1,064	281	12,822,243
<u>\$ 1,064</u>	<u>\$ 281</u>	<u>\$ 12,822,243</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Park District</u>	<u>Board of Health</u>	<u>Subdivision</u>	<u>Undivided Tax</u>
Additions:				
Intergovernmental	\$ -	\$ -	\$ 199,474	\$ 2,152,909
Amounts received as fiscal agent	2,122,418	3,543,454	-	-
Licenses, permits and fees for other governments	-	-	-	-
Fines and forfeitures for other governments	-	-	-	-
Property tax collection for other governments	-	-	-	-
Payment in lieu of tax collections for other governments . . .	-	-	-	-
Total additions	<u>2,122,418</u>	<u>3,543,454</u>	<u>199,474</u>	<u>2,152,909</u>
Deductions:				
Distributions of state funds to other governments	-	-	229,716	2,293,991
Distributions as fiscal agent	2,182,005	2,970,816	-	-
Licenses, permits and fees distributions to other governments .	-	-	-	-
Fines and forfeitures distributions to other governments	-	-	-	-
Property tax distributions to other governments	-	-	-	-
Payment in lieu of tax collections to other governments . . .	-	-	-	-
Total deductions	<u>2,182,005</u>	<u>2,970,816</u>	<u>229,716</u>	<u>2,293,991</u>
Net change in fiduciary net position	(59,587)	572,638	(30,242)	(141,082)
Net position beginning of year	<u>1,845,913</u>	<u>795,085</u>	<u>229,716</u>	<u>1,331,273</u>
Net position end of year	<u>\$ 1,786,326</u>	<u>\$ 1,367,723</u>	<u>\$ 199,474</u>	<u>\$ 1,190,191</u>

Real Estate Taxes	Personal Taxes	Manufactured Home Tax	Soil and Water	Hotel/Motel Tax	Local Emergency Planning Commission
\$ -	\$ 82,572	\$ -	\$ -	\$ -	\$ -
-	-	-	273,923	-	20,922
-	-	-	-	-	-
-	-	-	-	-	-
76,569,093	3,760	203,079	-	871,131	-
499,060	-	-	-	-	-
<u>77,068,153</u>	<u>86,332</u>	<u>203,079</u>	<u>273,923</u>	<u>871,131</u>	<u>20,922</u>
-	82,572	-	-	-	-
-	-	-	(251,324)	-	44,411
-	-	-	-	-	-
-	-	-	-	-	-
75,491,166	-	203,079	-	1,065,577	-
497,567	-	-	-	-	-
<u>75,988,733</u>	<u>82,572</u>	<u>203,079</u>	<u>(251,324)</u>	<u>1,065,577</u>	<u>44,411</u>
1,079,420	3,760	-	525,247	(194,446)	(23,489)
<u>2,048,175</u>	<u>654,961</u>	<u>-</u>	<u>(470,752)</u>	<u>409,553</u>	<u>50,185</u>
<u>\$ 3,127,595</u>	<u>\$ 658,721</u>	<u>\$ -</u>	<u>\$ 54,495</u>	<u>\$ 215,107</u>	<u>\$ 26,696</u>

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Blanchard River Construction	Hancock County Election Commission	Housing Trust	Indigent Defense Fee
Additions:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Amounts received as fiscal agent	1,898	-	-	-
Licenses, permits and fees for other governments	-	560	435,456	5,549
Fines and forfeitures for other governments	-	-	-	-
Property tax collection for other governments	-	-	-	-
Payment in lieu of tax collections for other governments . . .	-	-	-	-
Total additions	<u>1,898</u>	<u>560</u>	<u>435,456</u>	<u>5,549</u>
Deductions:				
Distributions of state funds to other governments	-	-	-	-
Distributions as fiscal agent	10,460	-	-	-
Licenses, permits and fees distributions to other governments .	-	560	408,317	5,806
Fines and forfeitures distributions to other governments	-	-	-	-
Property tax distributions to other governments	-	-	-	-
Payment in lieu of tax collections to other governments . . .	-	-	-	-
Total deductions	<u>10,460</u>	<u>560</u>	<u>408,317</u>	<u>5,806</u>
Net change in fiduciary net position	(8,562)	-	27,139	(257)
Net position beginning of year	<u>93,575</u>	<u>-</u>	<u>93,136</u>	<u>747</u>
Net position end of year	<u>\$ 85,013</u>	<u>\$ -</u>	<u>\$ 120,275</u>	<u>\$ 490</u>

Arson Offender Registration	Family First Council	Library Local Government Support	Estate Tax	Local Government
\$ -	\$ -	\$ 2,553,312	\$ 611	\$ 1,368,338
-	441,600	-	-	-
200	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
200	441,600	2,553,312	611	1,368,338
-	-	2,664,486	611	1,419,973
-	435,993	-	-	-
250	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
250	435,993	2,664,486	611	1,419,973
(50)	5,607	(111,174)	-	(51,635)
75	168,771	1,311,825	-	680,296
\$ 25	\$ 174,378	\$ 1,200,651	\$ -	\$ 628,661

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Municipal Permissive Motor Vehicle Tax	Hancock County Regional Planning Commission	County Court	Sheriff
Additions:				
Intergovernmental	\$ 249,847	\$ -	\$ -	\$ -
Amounts received as fiscal agent	-	267,246	-	-
Licenses, permits and fees for other governments	-	-	17,915,520	-
Fines and forfeitures for other governments	-	-	221,272	1,042,121
Property tax collection for other governments	-	-	-	-
Payment in lieu of tax collections for other governments . . .	-	-	-	-
Total additions	<u>249,847</u>	<u>267,246</u>	<u>18,136,792</u>	<u>1,042,121</u>
Deductions:				
Distributions of state funds to other governments	430,869	-	-	-
Distributions as fiscal agent	-	312,260	-	-
Licenses, permits and fees distributions to other governments .	-	-	17,748,915	-
Fines and forfeitures distributions to other governments	-	-	246,595	1,049,112
Property tax distributions to other governments	-	-	-	-
Payment in lieu of tax collections to other governments . . .	-	-	-	-
Total deductions	<u>430,869</u>	<u>312,260</u>	<u>17,995,510</u>	<u>1,049,112</u>
Net change in fiduciary net position	(181,022)	(45,014)	141,282	(6,991)
Net position beginning of year	<u>864,097</u>	<u>82,989</u>	<u>1,112,520</u>	<u>17,216</u>
Net position end of year	<u>\$ 683,075</u>	<u>\$ 37,975</u>	<u>\$ 1,253,802</u>	<u>\$ 10,225</u>

Land Escrow	Coronavirus Relief	Total
\$ -	\$ 5,108,119	\$ 11,715,182
-	-	6,671,461
-	-	18,357,285
-	-	1,263,393
1,724	-	77,648,787
-	-	499,060
<u>1,724</u>	<u>5,108,119</u>	<u>116,155,168</u>
-	5,107,838	12,230,056
-	-	5,704,621
-	-	18,163,848
-	-	1,295,707
660	-	76,760,482
-	-	497,567
<u>660</u>	<u>5,107,838</u>	<u>114,652,281</u>
1,064	281	1,502,887
-	-	11,319,356
<u>\$ 1,064</u>	<u>\$ 281</u>	<u>\$ 12,822,243</u>

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STATISTICAL SECTION

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HANCOCK COUNTY, OHIO

STATISTICAL SECTION DESCRIPTION

This part of Hancock County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	224
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	236
These schedules contain information to help the reader assess the County's most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	250
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	256
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	259
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Sources:	Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

HANCOCK COUNTY, OHIO

NET POSITION BY COMPONENT LAST TEN YEARS (FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017 (1)</u>
Governmental activities:				
Net investment in capital assets	\$ 115,205,234	\$ 112,567,622	\$ 110,033,636	\$ 106,701,963
Restricted	20,129,991	19,200,705	18,192,169	23,806,973
Unrestricted	<u>(4,853,180)</u>	<u>(4,658,207)</u>	<u>4,252,986</u>	<u>1,873,402</u>
Total governmental activities net position	<u>130,482,045</u>	<u>127,110,120</u>	<u>132,478,791</u>	<u>132,382,338</u>
Business-type activities:				
Net investment in capital assets	11,794,514	9,914,821	10,061,098	7,465,843
Restricted	297,121	2,012,034	1,889,916	2,952,705
Unrestricted	<u>1,500,411</u>	<u>2,510,873</u>	<u>849,587</u>	<u>2,839,195</u>
Total business-type activities net position	<u>13,592,046</u>	<u>14,437,728</u>	<u>12,800,601</u>	<u>13,257,743</u>
Primary government:				
Net investment in capital assets	126,999,748	122,482,443	120,094,734	114,167,806
Restricted	20,427,112	21,212,739	20,082,085	26,759,678
Unrestricted	<u>(3,352,769)</u>	<u>(2,147,334)</u>	<u>5,102,573</u>	<u>4,712,597</u>
Total primary government net position	<u>\$ 144,074,091</u>	<u>\$ 141,547,848</u>	<u>\$ 145,279,392</u>	<u>\$ 145,640,081</u>

Source: County financial records.

(1) Amounts have been restated from those reported in the original Annual Report to reflect changes in accounting principle and/or prior period restatements.

2016	2015	2014 (1)	2013	2012	2011 (1)
\$ 103,205,827	\$ 103,463,437	\$ 98,764,974	\$ 94,798,441	\$ 94,389,841	\$ 92,923,553
26,437,202	26,121,562	28,866,723	36,079,271	34,862,850	30,814,414
16,448,767	15,102,548	9,775,069	18,321,815	15,543,054	12,785,902
146,091,796	144,687,547	137,406,766	149,199,527	144,795,745	136,523,869
6,577,309	6,359,771	5,725,600	5,211,402	5,058,899	4,595,937
2,860,168	2,827,900	2,796,793	2,763,441	2,769,632	2,821,391
2,908,599	2,240,356	2,488,953	2,317,296	1,581,753	1,874,286
12,346,076	11,428,027	11,011,346	10,292,139	9,410,284	9,291,614
109,783,136	109,823,208	104,490,574	100,009,843	99,448,740	97,519,490
29,297,370	28,949,462	31,663,516	38,842,712	37,632,482	33,635,805
19,357,366	17,342,904	12,264,022	20,639,111	17,124,807	14,660,188
<u>\$ 158,437,872</u>	<u>\$ 156,115,574</u>	<u>\$ 148,418,112</u>	<u>\$ 159,491,666</u>	<u>\$ 154,206,029</u>	<u>\$ 145,815,483</u>

HANCOCK COUNTY, OHIO

CHANGE IN NET POSITION
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Expenses				
Governmental activities				
General government				
Legislative and executive	\$ 9,204,295	\$ 9,868,026	\$ 7,822,738	\$ 9,443,048
Judicial	6,279,037	6,577,041	5,243,567	5,510,128
Public safety	12,704,017	13,603,399	12,296,602	11,726,027
Public works	7,819,411	9,121,634	7,318,608	6,793,195
Health	17,233,739	15,943,915	16,000,098	14,605,828
Human services	14,503,582	14,286,870	11,713,272	10,108,308
Conservation and recreation	3,464,068	7,380,660	2,746,754	2,376,144
Economic development and assistance	1,032,476	186,724	435,481	852,625
Interest and fiscal charges	296,491	256,483	246,297	238,908
Total governmental activities expenses	<u>72,537,116</u>	<u>77,224,752</u>	<u>63,823,417</u>	<u>61,654,211</u>
Business-type activities				
Sanitary landfill	7,470,941	5,240,344	6,918,731	4,415,448
Agricultural service center	79,067	118,272	95,948	206,743
BMV one-stop	82,483	106,694	211,642	120,081
Total business-type activities expenses	<u>7,632,491</u>	<u>5,465,310</u>	<u>7,226,321</u>	<u>4,742,272</u>
Total primary government expenses	<u>80,169,607</u>	<u>82,690,062</u>	<u>71,049,738</u>	<u>66,396,483</u>
Program revenues				
Governmental activities				
Charges for services				
General government				
Legislative and executive	4,202,706	3,615,349	3,507,078	3,592,009
Judicial	1,452,764	1,512,256	1,659,806	1,861,749
Public safety	1,183,919	1,368,469	1,671,304	1,638,597
Public works	956,969	1,485,658	1,619,265	1,699,468
Health	515,489	513,853	472,791	629,246
Human services	334,641	372,934	305,611	313,092
Economic development	-	-	-	372,236
Operating grants, contributions, and interest	29,405,998	24,029,456	19,605,967	19,469,178
Capital grants and contributions	2,267,505	3,387,816	1,896,671	2,464,251
Total governmental activities program revenues	<u>40,319,991</u>	<u>36,285,791</u>	<u>30,738,493</u>	<u>32,039,826</u>

2016	2015	2014	2013	2012	2011
\$ 7,394,995	\$ 6,220,443	\$ 6,884,895	\$ 7,238,640	\$ 6,841,591	\$ 6,459,734
4,422,980	4,555,160	4,041,880	4,083,279	3,893,158	3,597,729
10,171,828	8,609,661	9,255,291	8,538,180	8,249,571	7,858,955
7,938,936	7,076,722	7,004,833	6,524,864	6,402,505	6,266,746
15,759,703	16,104,699	17,957,354	16,781,860	17,473,464	18,013,828
8,577,667	10,457,791	9,944,012	9,534,837	8,703,980	8,768,914
2,792,549	396,577	522,175	881,099	492,030	408,057
502,509	676,154	1,239,554	602,358	408,032	154,948
489,536	455,763	508,990	619,328	531,206	613,666
58,050,703	54,552,970	57,358,984	54,804,445	53,058,742	52,142,577
4,949,029	4,061,372	4,437,448	4,121,102	5,184,417	6,450,640
168,394	124,570	140,876	115,827	134,701	244,522
113,594	130,684	119,876	160,479	183,050	176,292
5,231,017	4,316,626	4,698,200	4,397,408	5,502,168	6,871,454
63,281,720	58,869,596	62,057,184	59,201,853	58,560,910	59,014,031
3,777,660	3,362,429	3,243,365	3,215,548	3,501,880	3,024,127
1,878,604	1,481,331	1,464,820	1,435,144	1,315,269	1,486,756
1,249,078	1,486,381	1,266,212	1,191,594	1,159,519	1,056,014
1,022,775	1,262,229	1,202,440	990,801	1,232,234	1,136,935
564,691	614,570	604,731	674,907	655,414	676,603
271,688	409,860	354,346	291,440	356,522	321,072
596,478	118,000	289,085	275	127,500	-
20,391,236	22,382,940	22,944,357	24,356,653	25,075,069	25,453,629
785,421	1,945,398	2,371,041	1,131,489	2,470,485	833,784
30,537,631	33,063,138	33,740,397	33,287,851	35,893,892	33,988,920

(Continued)

HANCOCK COUNTY, OHIO

CHANGE IN NET POSITION (CONTINUED)
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Business-type activities				
Charges for services				
Sanitary landfill	\$ 5,357,514	\$ 5,804,885	\$ 5,385,670	\$ 5,280,344
Agricultural service center	322,544	300,538	322,795	247,677
BMV one-stop	233,594	244,922	280,754	253,105
Total business-type activities program revenues	<u>5,913,652</u>	<u>6,350,345</u>	<u>5,989,219</u>	<u>5,781,126</u>
Total primary government program revenues	<u>46,233,643</u>	<u>42,636,136</u>	<u>36,727,712</u>	<u>37,820,952</u>
Net (expense)/revenue				
Governmental activities	(32,217,125)	(40,938,961)	(33,084,924)	(29,614,385)
Business-type activities	<u>(1,718,839)</u>	<u>885,035</u>	<u>(1,237,102)</u>	<u>1,038,854</u>
Total primary government net expense	<u>\$ (33,935,964)</u>	<u>\$ (40,053,926)</u>	<u>\$ (34,322,026)</u>	<u>\$ (28,575,531)</u>
General revenues and other changes in net position				
Governmental activities				
Property taxes levied for				
General operating	2,486,323	2,248,597	2,432,929	2,375,885
Health - Alcohol, Drug, and Mental Health	2,597,945	2,481,175	2,441,348	1,872,165
Health - Board of Developmental Disabilities	6,752,502	6,392,774	6,318,101	6,095,191
Human services - Children Services	33,118	-	-	-
Human services - Agency on Aging	2,179,556	2,075,835	2,041,593	918,934
County capital improvements	109,800	113,244	111,394	114,318
Payment in lieu of taxes	589,034	392,692	361,705	229,873
Sales tax imposed for				
General operating	15,414,401	16,565,025	15,558,714	14,714,421
Intergovernmental not restricted to a particular purpose	3,239,532	2,919,390	2,842,460	3,000,654
Interest	1,122,638	1,531,360	849,540	520,882
Other	1,064,201	850,198	223,593	129,487
Total governmental activities	<u>35,589,050</u>	<u>35,570,290</u>	<u>33,181,377</u>	<u>29,971,810</u>
Business-type activities				
Interest	298,507	343,754	131,554	117,283
Other	574,650	408,338	648,406	376,134
Total business-type activities	<u>873,157</u>	<u>752,092</u>	<u>779,960</u>	<u>493,417</u>
Total primary government	<u>36,462,207</u>	<u>36,322,382</u>	<u>33,961,337</u>	<u>30,465,227</u>
Change in net position				
Governmental activities	3,371,925	(5,368,671)	96,453	357,425
Business-type activities	<u>(845,682)</u>	<u>1,637,127</u>	<u>(457,142)</u>	<u>1,532,271</u>
Total primary government change in net position	<u>\$ 2,526,243</u>	<u>\$ (3,731,544)</u>	<u>\$ (360,689)</u>	<u>\$ 1,889,696</u>

Source: County financial records.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 4,816,453	\$ 4,570,941	\$ 4,522,827	\$ 4,411,991	\$ 4,663,577	\$ 4,998,184
243,091	237,639	243,645	236,960	234,413	232,599
187,420	225,051	221,536	193,704	200,580	217,640
<u>5,246,964</u>	<u>5,033,631</u>	<u>4,988,008</u>	<u>4,842,655</u>	<u>5,098,570</u>	<u>5,448,423</u>
<u>35,784,595</u>	<u>38,096,769</u>	<u>38,728,405</u>	<u>38,130,506</u>	<u>40,992,462</u>	<u>39,437,343</u>
(27,513,072)	(21,489,832)	(23,618,587)	(21,516,594)	(17,164,850)	(18,153,657)
15,947	717,005	289,808	445,247	(403,598)	(1,423,031)
<u>\$ (27,497,125)</u>	<u>\$ (20,772,827)</u>	<u>\$ (23,328,779)</u>	<u>\$ (21,071,347)</u>	<u>\$ (17,568,448)</u>	<u>\$ (19,576,688)</u>
2,205,157	2,167,183	2,213,763	1,983,282	1,815,717	1,748,203
1,831,198	1,801,133	1,784,687	1,756,958	1,755,907	1,701,001
6,010,390	5,882,716	5,849,583	5,756,828	5,756,026	5,568,835
-	-	-	-	-	-
869,894	856,561	848,705	835,930	798,381	785,078
106,818	109,179	111,219	113,219	276,119	273,244
383,747	281,980	232,017	264,141	262,583	281,109
14,908,400	14,604,344	13,314,511	12,565,916	11,961,333	13,052,962
2,229,120	2,620,056	2,697,690	2,321,831	2,338,942	2,540,206
372,597	337,190	142,738	194,459	329,234	394,368
-	110,271	35,435	127,812	142,484	573,689
<u>28,917,321</u>	<u>28,770,613</u>	<u>27,230,348</u>	<u>25,920,376</u>	<u>25,436,726</u>	<u>26,918,695</u>
154,953	145,090	40,247	42,099	4,440	221,147
747,149	377,456	389,152	394,509	517,828	382,815
<u>902,102</u>	<u>522,546</u>	<u>429,399</u>	<u>436,608</u>	<u>522,268</u>	<u>603,962</u>
<u>29,819,423</u>	<u>29,293,159</u>	<u>27,659,747</u>	<u>26,356,984</u>	<u>25,958,994</u>	<u>27,522,657</u>
1,404,249	7,280,781	3,611,761	4,403,782	8,271,876	8,765,038
918,049	1,239,551	719,207	881,855	118,670	(819,069)
<u>\$ 2,322,298</u>	<u>\$ 8,520,332</u>	<u>\$ 4,330,968</u>	<u>\$ 5,285,637</u>	<u>\$ 8,390,546</u>	<u>\$ 7,945,969</u>

HANCOCK COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General fund:				
Nonspendable	\$ 889,980	\$ 661,071	\$ 716,802	\$ 658,549
Committed	92,135	99,295	20,972	78,908
Assigned	2,590,292	2,768,354	859,502	3,324,389
Unassigned	<u>13,645,070</u>	<u>6,066,449</u>	<u>6,635,010</u>	<u>4,585,526</u>
Total general fund	<u>17,217,477</u>	<u>9,595,169</u>	<u>8,232,286</u>	<u>8,647,372</u>
All other governmental funds:				
Nonspendable	845,395	1,022,383	881,776	922,357
Restricted	32,774,581	30,578,605	23,860,304	26,053,567
Committed	12,734,860	15,695,956	20,382,184	18,317,913
Assigned	77,293	863,456	792,852	920,800
Unassigned (deficit)	<u>(1,412,665)</u>	<u>(1,414,773)</u>	<u>(1,029,054)</u>	<u>(798,432)</u>
Total all other governmental funds	<u>45,019,464</u>	<u>46,745,627</u>	<u>44,888,062</u>	<u>45,416,205</u>
Total all governmental funds	<u><u>\$ 62,236,941</u></u>	<u><u>\$ 56,340,796</u></u>	<u><u>\$ 53,120,348</u></u>	<u><u>\$ 54,063,577</u></u>

Source: County financial records.

2016	2015	2014	2013	2012	2011
\$ 666,541	\$ 496,631	\$ 438,887	\$ 370,443	\$ 400,908	\$ 213,404
169,077	88,589	110,432	123,389	84,812	232,384
2,113,609	3,075,673	2,681,127	2,426,434	2,642,014	2,630,334
4,804,145	3,683,294	3,297,304	2,593,120	3,166,506	3,828,998
7,753,372	7,344,187	6,527,750	5,513,386	6,294,240	6,905,120
961,621	750,893	621,701	797,081	885,304	871,859
28,040,776	29,096,916	29,144,866	30,698,825	31,486,974	24,220,819
17,244,808	15,087,599	12,858,480	10,499,660	7,460,373	4,196,308
1,310,128	1,085,913	1,129,902	1,386,159	1,179,880	1,322,154
(1,328,422)	(2,195,086)	(1,656,862)	(321,158)	(322,003)	(375,543)
46,228,911	43,826,235	42,098,087	43,060,567	40,690,528	30,235,597
\$ 53,982,283	\$ 51,170,422	\$ 48,625,837	\$ 48,573,953	\$ 46,984,768	\$ 37,140,717

HANCOCK COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Revenues:				
Property taxes	\$ 13,959,327	\$ 13,331,887	\$ 13,179,100	\$ 11,554,553
Payments in lieu of taxes	589,034	392,692	361,705	229,873
Permissive motor vehicle license tax	191,061	196,736	182,337	181,749
Sales taxes	15,648,692	16,127,332	15,610,040	14,785,614
Special assessments	544,093	740,530	355,949	1,191,800
Charges for services	7,296,043	7,267,798	7,685,702	7,531,059
Licenses and permits	278,867	330,403	354,106	314,665
Fines and forfeitures	274,500	253,452	314,483	379,370
Intergovernmental	33,438,327	27,644,369	21,534,150	22,770,749
Investment income	1,553,406	1,352,045	900,196	523,218
Rental income	547,513	443,956	428,332	629,465
Contributions and donations	-	32,223	9,948	74,276
Other	2,841,152	2,762,605	2,867,626	1,681,566
Total revenues	<u>77,162,015</u>	<u>70,876,028</u>	<u>63,783,674</u>	<u>61,847,957</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	8,316,402	8,033,875	6,821,528	8,465,383
Judicial	5,559,804	5,452,547	5,008,208	4,960,316
Public safety	11,220,473	11,090,988	11,130,666	9,677,432
Public works	6,548,214	5,848,567	4,925,763	4,657,697
Health	15,546,510	14,478,161	15,394,406	14,099,432
Human services	13,816,952	12,986,444	11,255,085	9,344,073
Conservation and recreation	424,978	424,830	371,924	407,152
Economic development	1,032,476	186,724	435,481	852,625
Other	-	-	-	-
Capital outlay	6,803,625	14,098,682	8,332,439	8,142,584
Debt service:				
Principal retirement	1,829,554	629,711	851,301	992,504
Interest and fiscal charges	347,957	245,794	251,626	277,496
Issuance costs	-	56,500	-	-
Total expenditures	<u>71,446,945</u>	<u>73,532,823</u>	<u>64,778,427</u>	<u>61,876,694</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 5,715,070</u>	<u>\$ (2,656,795)</u>	<u>\$ (994,753)</u>	<u>\$ (28,737)</u>

2016	2015	2014	2013	2012	2011
\$ 11,014,352	\$ 10,868,379	\$ 10,907,591	\$ 10,413,336	\$ 10,337,702	\$ 10,171,635
383,747	281,980	232,017	264,141	262,583	281,109
180,604	177,452	177,444	156,982	173,897	170,315
14,954,907	14,127,399	13,147,137	12,459,400	12,157,958	11,587,215
1,033,420	741,839	735,150	477,094	493,903	478,763
7,510,822	6,890,727	7,236,057	6,182,030	6,984,148	6,461,598
324,672	322,862	308,482	360,903	256,409	263,226
337,230	320,217	319,743	303,085	322,662	325,801
22,336,639	25,561,769	26,495,413	25,778,009	28,865,108	25,801,828
400,726	342,848	172,573	240,857	373,555	424,789
489,044	531,988	440,860	432,105	425,541	469,368
-	16,629	4,688	20,981	25,823	25,438
1,128,985	1,749,870	1,629,958	2,212,917	1,584,186	2,373,098
60,095,148	61,933,959	61,807,113	59,301,840	62,263,475	58,834,183
7,164,396	6,579,555	6,497,999	6,182,160	6,587,178	6,273,123
4,167,905	4,575,954	3,796,706	4,027,320	3,933,092	3,537,108
9,511,210	8,599,451	8,637,558	8,249,933	7,935,953	7,548,928
4,378,755	4,554,198	5,759,222	4,755,501	5,759,973	4,877,023
15,295,962	15,916,096	17,195,941	16,548,929	17,095,028	17,670,767
8,854,730	10,403,014	9,580,163	9,475,067	8,629,669	8,787,212
401,135	396,577	522,175	881,099	492,030	408,057
502,509	676,154	1,239,554	602,358	408,032	154,948
-	-	-	-	63,205	-
4,649,553	6,027,485	6,850,777	5,340,264	2,333,303	5,161,871
2,762,523	1,224,215	1,200,537	3,764,507	1,251,804	1,429,955
313,808	436,676	491,077	576,469	506,969	563,336
96,635	-	-	23,592	-	-
58,099,121	59,389,375	61,771,709	60,427,199	54,996,236	56,412,328
\$ 1,996,027	\$ 2,544,584	\$ 35,404	\$ (1,125,359)	\$ 7,267,239	\$ 2,421,855

(Continued)

HANCOCK COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Other financing sources (uses):				
Loans issued	\$ 156,526	\$ 62,324	\$ 33,866	\$ 110,031
Bonds issued	-	5,800,000	-	-
Notes issued	-	-	-	-
Issuance of bond proceeds	-	-	17,658	-
Premium on bonds and notes issued	24,549	14,919	-	-
Discount on bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Transfers in	2,244,631	4,983,648	10,680,787	7,167,902
Transfers out	(2,244,631)	(4,983,648)	(10,680,787)	(7,167,902)
Total other financing sources (uses)	<u>181,075</u>	<u>5,877,243</u>	<u>51,524</u>	<u>110,031</u>
Changes in fund balances	<u>\$ 5,896,145</u>	<u>\$ 3,220,448</u>	<u>\$ (943,229)</u>	<u>\$ 81,294</u>
Debt service as a percentage of noncapital expenditures	3.33%	1.33%	1.91%	2.34%
Capital Outlay	6,048,676	7,519,812	7,031,979	7,680,135

Source: County financial records.

2016	2015	2014	2013	2012	2011
\$ 22,707	\$ -	\$ 16,480	\$ 90,186	\$ 76,812	\$ -
2,934,095	-	-	3,290,000	-	-
-	-	-	-	2,500,000	-
-	-	-	-	-	-
347,885	-	-	17,500	-	-
-	-	-	-	-	-
(2,488,852)	-	-	(683,142)	-	-
8,105,571	5,821,799	4,984,492	8,506,300	4,287,675	3,642,917
(8,105,571)	(5,821,799)	(4,984,492)	(8,506,300)	(4,287,675)	(3,642,917)
815,835	-	16,480	2,714,544	2,576,812	-
<u>\$ 2,811,862</u>	<u>\$ 2,544,584</u>	<u>\$ 51,884</u>	<u>\$ 1,589,185</u>	<u>\$ 9,844,051</u>	<u>\$ 2,421,855</u>
5.67%	3.19%	3.06%	8.01%	3.46%	3.95%
3,806,458	7,333,723	6,525,130	6,204,097	4,140,130	5,941,988

HANCOCK COUNTY, OHIO

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS**

Tax Year/ Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2019/2020	\$ 1,574,294,870	\$ 340,101,150	\$ 5,469,702,914	\$ 226,672,570	\$ 257,582,466
2018/2019	1,483,323,520	338,485,440	5,205,168,457	148,641,490	168,910,784
2017/2018	1,471,255,930	333,377,460	5,156,095,400	120,642,700	137,093,977
2016/2017	1,461,230,050	334,992,320	5,132,063,914	112,448,010	127,781,830
2015/2016	1,349,839,180	325,933,690	4,787,922,486	96,767,120	109,962,636
2014/2015	1,336,711,500	321,357,480	4,737,339,943	76,637,570	87,088,148
2013/2014	1,326,537,000	320,393,600	4,705,516,000	74,802,880	85,003,273
2012/2013	1,209,459,990	321,546,020	4,374,302,886	66,595,890	75,677,148
2011/2012	1,205,288,920	326,011,840	4,375,145,029	60,824,010	69,118,193
2010/2011	1,200,918,810	320,627,210	4,347,274,343	58,865,590	66,892,716

Source: Hancock County Auditor.

Notes:

Real property is reappraised every six years with a State mandated updated of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value of railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax is being phased out beginning in 2006. The percentage is 18.75 percent for 2006, 12.5 percent for 2007, and 6.25 percent for 2008. For 2009, tangible personal property tax is assessed at 0.00% of property value, including inventory, except for telephone tangible personal property, which is assessed at 10.0%.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Tangible Personal Property		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Weighted Average Tax Rate	
\$ -	\$ -	\$ 2,141,068,590	\$ 5,727,285,380	\$ 7.62	
-	-	1,970,450,450	5,374,079,241	7.59	
-	-	1,925,276,090	5,293,189,377	6.83	
-	-	1,908,670,380	5,259,845,744	6.83	
-	-	1,772,539,990	4,897,885,122	7.11	
-	-	1,734,706,550	4,824,428,091	7.11	
-	-	1,721,733,480	4,790,519,273	7.11	
-	-	1,597,601,900	4,449,980,034	7.49	
-	-	1,592,124,770	4,444,263,222	7.47	
1,528,895	15,288,950	1,581,940,505	4,429,456,009	7.46	

HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR) DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 ASSESSED VALUE) LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Unvoted millage					
General fund					
Effective millage rates	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
Voted millage					
Board of					
Developmental Disabilities					
Residential/agricultural	3.29	3.47	3.47	3.47	3.47
Commercial/industrial	4.28	4.27	4.27	4.27	4.31
Tangible/public utility personal	4.40	4.40	4.40	4.40	4.40
ADAMHS					
Residential/agricultural	1.23	1.30	1.30	1.30	1.07
Commercial/industrial	1.29	1.29	1.29	1.29	1.27
Tangible/public utility personal	1.30	1.30	1.30	1.30	1.30
Agency on Aging					
Residential/agricultural	1.06	1.12	1.12	1.12	0.52
Commercial/industrial	1.18	1.18	1.18	1.18	0.59
Tangible/public utility personal	1.20	1.20	1.20	1.20	0.60
Total effective voted millage by type of property					
Residential/agricultural	5.58	5.88	5.88	5.88	5.06
Commercial/industrial	6.74	6.73	6.73	6.73	6.17
Tangible/public utility personal	6.90	6.90	6.90	6.90	6.30
Total county direct rate					
Residential/agricultural	7.08	7.38	7.38	7.38	6.56
Commercial/industrial	8.24	8.23	8.23	8.23	7.67
Tangible/public utility personal	8.40	8.40	8.40	8.40	7.80
 Total county weighted average tax rate	 7.62	 7.60	 7.59	 6.83	 7.11
In county school districts					
Arcadia LSD	26.93	28.24	28.97	28.96	29.77
Arlington LSD	31.40	31.40	31.40	31.40	31.40
Cory-Rawson LSD	37.68	37.44	37.49	38.33	36.21
Findlay CSD	64.93	64.95	64.95	64.95	64.94
Liberty-Benton LSD	43.21	39.44	40.22	40.32	41.35
McComb LSD	31.86	31.86	32.16	33.41	33.52
Van Buren LSD	38.89	38.89	39.02	38.76	39.29
Vanlue LSD	41.39	40.90	40.93	40.90	41.44
Out of county school districts					
Ada EVSD	46.90	46.90	46.90	46.80	46.70
Bluffton EVSD	41.43	41.46	41.28	41.17	42.53
Elmwood LSD	36.40	36.60	37.05	36.90	36.90
Fostoria CSD	60.12	60.50	60.48	60.02	59.57
Hardin Northern LSD	41.45	41.55	41.55	41.15	41.15
North Baltimore LSD	54.60	55.40	58.25	54.90	55.30
Riverdale LSD	28.33	28.05	28.04	28.08	28.26

2015	2014	2013	2012	2011
\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
3.70	3.70	3.70	4.04	4.03
4.38	4.40	4.40	4.40	4.40
4.40	4.40	4.40	4.40	4.40
1.14	1.15	1.14	1.25	1.25
1.30	1.30	1.30	1.30	1.30
1.30	1.30	1.30	1.30	1.30
0.55	0.55	0.55	0.60	0.58
0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60
5.39	5.40	5.39	5.89	5.86
6.28	6.30	6.30	6.30	6.30
6.30	6.30	6.30	6.30	6.30
6.90	6.90	6.90	7.39	7.36
7.80	7.80	7.80	7.80	7.80
7.80	7.80	7.80	7.80	7.80
7.11	7.11	7.11	7.49	7.47
30.15	30.22	31.67	32.35	32.35
31.40	32.31	32.75	32.81	32.81
36.50	38.76	38.60	38.79	38.79
64.95	64.95	64.95	64.95	64.95
41.73	41.97	42.98	43.40	43.40
33.54	34.19	34.68	34.70	34.70
39.44	39.68	41.14	40.84	40.84
41.53	41.75	44.02	44.21	44.21
46.70	47.44	47.30	47.00	47.00
42.79	41.04	40.02	40.91	40.91
36.90	37.30	37.45	37.40	37.40
59.76	63.51	60.00	58.58	58.58
41.15	42.49	42.25	42.25	42.25
55.15	56.95	56.30	59.10	59.10
34.51	34.64	36.16	36.30	36.30

(Continued)

HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUE)
LAST TEN YEARS

	2020	2019	2018	2017	2016
Joint vocational school districts					
Apollo JVS	\$3.19	\$3.32	\$3.09	\$3.04	\$3.00
Penta County JVS	3.20	3.20	3.20	3.20	3.20
Vanguard JVS	1.60	1.60	1.60	1.60	1.60
Cities					
Findlay	3.20	3.20	3.20	3.20	3.20
Fostoria	9.40	9.40	9.40	3.40	3.40
Villages					
Arcadia	4.70	4.70	4.70	4.70	4.70
Arlington	8.20	8.20	8.20	8.20	6.20
Benton-Ridge	1.90	1.90	1.90	1.90	1.90
Bluffton	1.80	1.80	1.80	1.80	1.80
Jenera	5.60	5.60	5.60	5.60	5.60
McComb	2.60	2.60	2.60	2.60	2.60
Mount Blanchard	9.70	9.70	9.70	9.70	9.70
Mount Cory	2.50	2.50	2.50	2.50	2.50
Rawson	2.50	2.50	2.50	2.50	2.50
Van Buren	5.30	5.30	5.30	5.30	5.30
Vanlue	1.30	1.30	1.30	6.30	6.30
Townships					
Allen	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10
Amanda	2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.00
Biglick	2.50	2.50	2.50	2.50	2.50
Blanchard	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10
Cass	3.20	3.20	3.20	3.20	3.20
Delaware	3.20-4.60	3.20-4.60	3.20-4.60	3.20-4.60	3.30-4.70
Eagle	2.10	2.10	2.10	2.10	2.10
Jackson	2.50	2.50	2.50	2.50	2.50
Liberty	3.20	3.20	3.20	3.20	3.20
Madison	0.40-2.10	0.40-2.10	0.40-2.10	0.40-2.10	0.40-2.10
Marion	3.50	3.50	3.50	3.50	3.50
Orange	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60
Pleasant	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90
Portage	3.20	3.20	3.20	3.20	3.20
Union	0.60-3.10	0.60-3.10	2.10-4.60	2.10-4.60	2.10-4.60
Van Buren	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10
Washington	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40

2015	2014	2013	2012	2011
\$3.34	\$3.20	\$2.20	\$2.20	\$2.20
3.20	3.20	3.20	3.20	3.20
1.60	1.60	1.60	1.60	1.60
3.20	3.20	3.20	3.20	3.20
3.40	3.40	3.40	3.40	3.40
4.70	4.70	4.70	4.70	4.70
5.20	5.20	5.20	5.20	5.20
1.90	1.90	1.90	1.90	1.90
1.80	1.80	1.80	1.80	1.80
5.60	5.60	5.60	5.60	5.60
2.60	2.60	2.60	2.60	2.60
9.70	9.70	7.70	7.70	7.70
2.50	2.50	2.50	2.50	2.50
2.50	2.50	2.50	2.50	2.50
5.30	5.30	5.30	3.20	3.20
6.30	6.30	6.30	1.30	1.30
1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10
2.70-4.10	2.70-4.10	2.70-4.00	2.70-4.00	2.70-4.00
2.50	2.50	2.50	2.50	2.50
1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10
3.20	3.20	3.20	3.20	3.20
3.30-4.70	3.30-4.10	3.30-4.70	3.30-4.70	3.30-4.70
2.10	2.10	2.10	2.10	2.10
2.50	2.50	2.50	2.50	2.50
3.20	3.20	3.20	3.20	3.20
.40-2.10	.40-2.10	.4-2.10	.4-2.10	.40-2.10
2.50	2.50	2.50	2.50	2.50
1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60
1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90
3.20	3.20	3.20	3.20	3.20
2.10-4.60	2.60-5.10	2.60-5.10	2.60-5.10	2.60-5.10
3.50-5.10	3.50-5.10	3.50-5.10	1.50-3.10	1.50-3.10
2.00-3.40	2.00-3.40	1.00-2.40	1.00-2.40	1.00-2.40

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HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUE)
LAST TEN YEARS

	2020	2019	2018	2017	2016
Other units					
Appleseed Joint Ambulance District	\$1.20	\$1.20	\$1.20	\$1.20	\$1.20
Bluffton Library	1.00	1.00	1.00	1.00	1.00
Hancock County Park District	0.80	0.80	0.80	0.80	0.80
Northwest Joint Fire District	2.00	2.00	2.00	N/A	N/A
PMP Joint Ambulance District	4.40	2.00	2.00	4.40	4.40
Seneca County Health District	0.30	4.40	4.40	0.30	0.30
Southwest Joint Fire District	1.50	1.80	2.00	N/A	N/A

Source: Ohio Department of Taxation.

Notes:

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each appraisal.

Overlapping rates are those of local governments that apply to property owners within Hancock County. Not all overlapping rates apply to all County property owners. Property tax rates for all overlapping governments are based on the original voted levy.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

2015	2014	2013	2012	2011
\$1.20	\$1.20	\$1.20	\$1.20	\$1.20
1.00	1.00	1.00	1.00	1.00
0.80	0.80	0.80	0.80	0.80
N/A	N/A	N/A	N/A	N/A
4.40	4.40	4.40	4.40	4.40
0.30	0.30	0.30	0.30	0.30
N/A	N/A	N/A	N/A	N/A

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HANCOCK COUNTY, OHIO

**PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	Collection Year 2020			Collection Year 2011		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Value	Rank	Percent of Total County Assessed Valuation
Ohio Power	\$ 78,460,270	1	3.66%			
Rover Pipeline LLC*	60,855,060	2	2.84%			
AEP Ohio Transmission Co	45,851,160	3	2.14%			
Marathon Petroleum Company LP	16,227,649	4	0.76%	30,434,990	1	1.92%
Wells Fargo Bank	12,312,377	5	0.58%			
Vereit ID Findlay OH LLC	10,236,440	6	0.48%			
Ohio Logistics II LLC	8,611,330	7	0.40%			
Marathon Pipeline LLC	8,397,725	8	0.39%			
Campbell Soup Supply Company LLC	8,151,049	9	0.38%			
HD Findlay OH Landlord LLC	6,958,567	10	0.33%			
Best Buy Findlay Limited				29,733,260	2	1.88%
Whirlpool Corporation				18,637,840	3	1.18%
Cooper Tire & Rubber Company				17,332,420	4	1.10%
Findlay Shopping Center Inc				15,820,270	5	1.00%
Ball Metal Beverage				15,420,260	6	0.97%
Kohl's Distribution/Department				15,007,180	7	0.95%
Logistics Solutions of Ohio				11,414,450	8	0.72%
University of Findlay				11,320,210	9	0.72%
Hercules Tire & Rubber Company				10,831,560	10	0.68%
Total principal taxpayers	<u>\$ 256,061,626</u>		<u>11.96%</u>	<u>\$ 175,952,440</u>		<u>11.12%</u>
All other taxpayers	<u>1,885,006,965</u>		<u>88.04%</u>	<u>1,405,988,065</u>		<u>88.88%</u>
Total county assessed value	<u><u>\$ 2,141,068,590</u></u>		<u><u>100.00%</u></u>	<u><u>\$ 1,581,940,505</u></u>		<u><u>100.00%</u></u>

Source: Hancock County Auditor

*Rover Pipeline LLC is contesting its valuation with the Ohio Board of Tax Appeals (BTA) which may decrease its valuation and the taxes collected from that valuation.

HANCOCK COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS REAL AND PUBLIC UTILITY REAL PROPERTY TAXES LAST TEN YEARS

Collection Year	Current Tax Levy	Collected within the Year of the Levy		Percent Collected	Delinquent Tax Collections (2)
		Current Year Tax Collections (1)			
2020	\$ 17,520,304	\$ 17,004,227		97.05	\$ 339,376
2019	16,467,215	16,426,072		99.75	296,772
2018	16,045,384	16,128,236		100.52	305,715
2017	14,454,561	14,415,515		99.73	265,401
2016	13,988,356	14,000,927		100.09	322,452
2015	13,688,449	13,729,991		100.30	385,787
2014	13,577,652	13,641,537		100.47	406,599
2013	13,312,023	12,845,079		96.49	311,296
2012	13,210,065	12,741,947		96.46	325,759
2011	13,085,486	12,684,668		96.94	323,880

Source: Hancock County Auditor.

Notes:

- (1) The amounts shown as collected include the collection of current taxes and the state reimbursement (rollback and homestead) amounts.
- (2) The tax system utilized by the County is unable to identify delinquent tax collections by tax year. Therefore, the County is only able to provide a total of delinquent tax collections by year. The County will need more time to make appropriate tax system changes to track delinquent tax collections by tax year.

Total Collections by Year						Current Delinquencies as a Percentage of Current Tax Levy	Outstanding Delinquencies to Total Tax Collections
Total Collections (2)	Percent Collected (2)	Current Delinquencies	Prior Delinquencies	Total Outstanding Delinquencies			
\$ 17,343,603	98.99	\$ 451,680	\$ 96,092	\$ 547,772		2.58%	3.16%
16,722,844	101.55	213,525	82,609	296,134		1.30%	1.77%
16,433,951	102.42	185,597	82,382	267,979		1.16%	1.63%
14,680,916	101.57	144,190	63,484	207,674		1.00%	1.41%
14,323,379	102.40	24,194	9,977	34,171		0.17%	0.24%
14,115,778	103.12	47,386	26,660	74,046		0.35%	0.52%
14,048,136	103.47	115,092	82,419	197,511		0.85%	1.41%
13,156,375	98.83	259,545	161,955	421,500		1.95%	3.20%
13,067,706	98.92	279,832	143,389	423,221		2.12%	3.24%
13,008,548	99.41	254,806	172,492	427,298		1.95%	3.28%

HANCOCK COUNTY, OHIO

TAXABLE SALES BY TYPE LAST TEN YEARS

	2020	2019	2018	2017
Sales tax payments	\$ 2,210,924	\$ 2,526,695	\$ 2,358,548	\$ 2,233,416
Direct pay tax return payments	3,106,729	2,417,584	2,164,692	2,317,789
Seller's use tax return payments	2,505,837	2,160,895	1,689,127	1,454,601
Consumer's use tax return payments	413,624	577,303	512,376	573,439
Motor vehicle tax payments	1,786,952	1,798,769	1,734,796	1,662,182
Non-resi motor vehicle tax payments	83,362	81,676	69,745	52,636
Watercraft and outboard motors	29,256	22,002	24,331	23,905
Non-resi watercraft and outboard motors	2,106	637	192	552
Department of liquor control	60,295	47,774	43,179	42,427
Sales tax on motor vehicle fuel refunds	804	1,099	1,063	880
Sales/use tax voluntary payments	1,608	3,316	5,316	5,711
Statewide master numbers	5,280,942	5,347,979	5,491,249	5,469,632
Sales/use tax assessment payments	135,455	104,735	412,267	72,315
Streamlined sales tax payments	217	188	2	1
Streamlined sales - intrastate	227,338	104,867	11,872	17,740
Streamlined sales - interstate	82,527	30,607	13,791	12,197
Use Tax Amnesty Payments	2,049	3,357	8,433	3,470
Managed audit sales tax payments	19,675	15,813	19,086	11,570
Transient sales	832,608	1,014,529	1,091,641	1,099,587
Certified assessments	30,712	57,858	51,857	83,079
Adjustments to Prior Allocations	-	-	(17)	(32)
Administrative rotary fund fee	(160,652)	(160,751)	(155,867)	(150,790)
Sales/use tax refunds approved	(747,831)	(242,635)	(116,849)	(58,359)
Total	\$ 15,904,537	\$ 15,914,297	\$ 15,430,829	\$ 14,927,948
 Sales tax rate	 1.00%	 1.00%	 1.00%	 1.00%

Source: Ohio Department of Taxation.

Notes:

Sales tax is remitted to the Ohio Department of Taxation. The portion pertaining to the County is remitted on a monthly basis approximately two months after collection at the source.

Information for the principal taxpayers is not provided to the County by the Ohio Department of Taxation.

2016	2015	2014	2013	2012	2011
\$ 2,259,065	\$ 2,132,232	\$ 2,533,100	\$ 2,994,233	\$ 2,933,421	\$ 2,909,384
2,306,473	2,102,359	1,641,929	1,658,278	1,291,812	1,163,138
1,595,425	1,565,473	1,208,063	966,132	1,123,268	1,055,411
518,298	384,074	399,780	297,197	274,749	381,555
1,585,901	1,561,799	1,492,875	1,482,137	1,343,107	1,322,402
36,948	46,133	31,020	n/a	n/a	n/a
25,552	19,015	15,373	14,561	15,255	16,212
301	297	244	n/a	n/a	n/a
41,038	36,201	32,453	29,995	28,331	26,639
1,306	1,523	1,497	1,120	1,065	746
48,791	32,432	30,760	32,710	11,867	6,038
5,442,882	5,281,718	5,151,541	5,096,466	5,130,208	4,786,852
32,362	73,266	47,025	49,205	52,207	42,721
-	-	5,442	9,566	7,306	5,763
107	7,991	n/a	n/a	n/a	n/a
8,225	9,075	462	n/a	n/a	n/a
5	11	1,967	9,477	11,230	169
81,903	57,860	19,618	n/a	n/a	n/a
1,057,328	1,035,199	500,317	n/a	n/a	n/a
42,102	48,461	2,463	n/a	n/a	n/a
(275)	(1,007)	(3,638)	(1,960)	(761)	(325)
(149,775)	(143,547)	(130,121)	(125,870)	(121,983)	(116,481)
(109,259)	(39,401)	(100,197)	(52,146)	(24,777)	(68,589)
<u>\$ 14,824,703</u>	<u>\$ 14,211,164</u>	<u>\$ 12,881,973</u>	<u>\$ 12,461,101</u>	<u>\$ 12,076,305</u>	<u>\$ 11,531,635</u>
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

HANCOCK COUNTY, OHIO

RATIOS OF OUSTANDING DEBT BY TYPE LAST TEN YEARS

Year	Governmental Activities				Business-type Activities	
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Other Loans/Notes	General Obligation Bonds	OWPC Loans
2020	\$ 9,035,761	\$ 240,481	\$ -	\$ 39,878	\$ 1,448,999	\$ 501,175
2019	10,649,350	327,218	-	47,906	1,616,182	517,705
2018	5,357,939	413,957	-	55,293	2,229,012	550,764
2017	5,823,870	495,696	38,339	304,389	2,826,739	237,837
2016	6,348,474	618,680	74,595	543,853	3,472,674	254,825
2015	7,383,542	1,230,213	108,885	774,380	4,105,442	271,813
2014	8,190,952	1,408,264	141,317	996,163	4,712,828	288,801
2013	8,968,362	1,586,315	171,992	1,209,545	5,305,215	305,789
2012	7,154,705	1,677,932	201,334	1,414,855	4,572,962	322,777
2011	7,968,156	1,829,614	280,350	1,612,407	5,018,041	339,765

Source: Hancock County Auditor.

Note: See page 258 for information on population and personal income.

Total Primary Government	Per Capita	Percentage of Personal Income
\$ 11,266,294	\$149	0.29%
13,158,361	174	0.34%
8,606,965	114	0.25%
9,726,870	128	0.29%
11,313,325	149	0.31%
13,874,275	186	0.43%
15,738,325	208	0.48%
17,547,218	232	0.56%
15,344,803	204	0.52%
17,048,333	228	0.62%

HANCOCK COUNTY, OHIO

LEGAL DEBT MARGIN LAST TEN YEARS

	2020	2019	2018	2017
Voted debt limitation (1)	\$ 52,026,715	\$ 47,761,261	\$ 46,631,902	\$ 46,216,760
Total net debt applicable to limit	11,490,000	370,000	465,000	555,000
Total voted legal debt margin (Debt limitation minus debt)	<u>\$ 40,536,715</u>	<u>\$ 47,391,261</u>	<u>\$ 46,166,902</u>	<u>\$ 45,661,760</u>
Legal debt margin as a percentage of the debt limit (voted)	77.92%	99.23%	99.00%	98.80%
Unvoted debt limitation	<u>\$ 21,410,686</u>	<u>\$ 19,704,505</u>	<u>\$ 19,252,761</u>	<u>\$ 19,086,704</u>
Total unvoted legal debt margin	<u>\$ 9,920,686</u>	<u>\$ 19,334,505</u>	<u>\$ 18,787,761</u>	<u>\$ 18,531,704</u>
Legal debt margin as a percentage of the debt limit (unvoted)	46.34%	98.12%	97.58%	97.09%

Legal Debt Margin Calculation for 2020:

Assessed value	\$ 2,141,068,590
Debt limitation:	
3% of first \$100,000,000	3,000,000
1.5% of next \$200,000,000	3,000,000
2.5% of excess over \$300,000,000	<u>46,026,715</u>
Voted debt limitation (1)	<u>\$ 52,026,715</u>
Debt applicable to limit:	
Governmental activities general obligation bonds	\$ 8,830,000
Governmental activities notes	2,220,000
Business-type activities notes	<u>440,000</u>
Total net debt applicable to limit	<u>11,490,000</u>
Total voted legal debt margin	<u>\$ 40,536,715</u>
Unvoted debt limit	\$ 21,410,686
Total net debt applicable to limit	<u>11,490,000</u>
Total unvoted legal debt margin	<u>\$ 9,920,686</u>

Source: Hancock County Auditor.

(1) The debt limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value.

1 1/2 percent of next \$200,000,000 of assessed value.

2 1/2 percent of amount of assessed value in excess of \$300,000,000.

Note: The amount of debt presented as subject to the limit are balances used to compute the margin as specified by statute (i.e., the gross balances) not amounts that are net of premiums or discounts. On deep discount or capital appreciation bonds, this is the original issue amount.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 42,813,500	\$ 41,867,664	\$ 41,543,337	\$38,440,048	\$ 38,303,119	\$ 38,048,513
<u>645,000</u>	<u>725,000</u>	<u>805,000</u>	<u>885,000</u>	<u>965,000</u>	<u>1,200,000</u>
<u>\$ 42,168,500</u>	<u>\$ 41,142,664</u>	<u>\$ 40,738,337</u>	<u>\$ 37,555,048</u>	<u>\$ 37,338,119</u>	<u>\$ 36,848,513</u>
98.49%	98.27%	98.06%	97.70%	97.48%	96.85%
<u>\$ 17,725,400</u>	<u>\$ 17,347,066</u>	<u>\$ 17,217,335</u>	<u>\$15,976,019</u>	<u>\$ 15,921,248</u>	<u>\$ 15,819,405</u>
<u>\$ 17,080,400</u>	<u>\$ 16,622,066</u>	<u>\$ 16,412,335</u>	<u>\$ 15,091,019</u>	<u>\$ 14,956,248</u>	<u>\$ 14,619,405</u>
96.36%	95.82%	95.32%	94.46%	93.94%	92.41%

HANCOCK COUNTY, OHIO

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING LAST TEN YEARS

Year	General Bonded Debt Outstanding	Less: Resources that are Restricted to Debt Service	Net General Bonded Debt Outstanding	Percentage of Estimated Actual Value of Property	Per Capita
2020	\$ 10,484,760	\$ 1,304,553	\$ 9,180,207	0.16%	\$ 121.36
2019	12,265,532	979,666	11,285,866	0.21%	148.92
2018	7,586,951	715,838	6,871,113	0.13%	90.80
2017	8,650,609	751,819	7,898,790	0.15%	104.27
2016	9,821,148	924,404	8,896,744	0.18%	117.26
2015	11,488,984	4,125,520	7,363,464	0.15%	98.47
2014	12,903,780	3,336,325	9,567,455	0.20%	126.26
2013	14,273,577	3,781,750	10,491,827	0.24%	138.65
2012	11,727,667	4,324,564	7,403,103	0.17%	98.63
2011	12,986,197	4,901,575	8,084,622	0.18%	108.19

Source: Hancock County Auditor.

Notes:

See the Assessed and Estimated Actual Value of Taxable Property table for information on estimated actual taxable value.

See the Demographic and Economic Statistics table for information on population.

HANCOCK COUNTY, OHIO

PLEDGED REVENUE COVERAGE - GOVERNMENTAL ACTIVITIES LAST TEN YEARS

Year	Gross Revenues (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2020	\$ 212,908	\$ 241,526	\$ 6,631	\$ 248,157	0.86
2019	311,336	147,324	8,431	155,755	2.00
2018	238,386	118,339	11,608	129,947	1.83
2017	177,040	156,256	16,545	172,801	1.02
2016	198,469	243,996	42,274	286,270	0.69
2015	254,906	207,432	51,814	259,246	0.98
2014	295,705	222,155	63,035	285,190	1.04
2013	290,204	289,197	94,908	384,105	0.76
2012	251,919	254,252	92,866	347,118	0.73
2011	332,294	246,424	103,823	350,247	0.95

Source: Hancock County Auditor.

Notes:

(1) Water and Sewer Bond Retirement Fund and Road Improvement Bond Retirement Fund.

HANCOCK COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

Year	Population (estimated)	Personal Income (in thousands)	Per Capita Personal Income	Unemployment Rate
2020	75,646	\$3,915,588	\$51,762	4.7%
2019	75,783	3,912,146	\$51,623	3.4%
2018	75,672	3,451,778	45,615	3.4%
2017	75,754	3,329,237	43,948	3.4%
2016	75,872	3,695,239	48,704	3.6%
2015	74,782	3,262,289	43,624	3.7%
2014	75,773	3,261,748	43,046	4.6%
2013	75,671	3,137,384	41,461	5.7%
2012	75,056	2,966,459	39,523	8.4%
2011	74,724	2,768,710	37,052	8.3%

Sources: Bureau of Labor Statistics.
Bureau of Economic Analysis.
US Census Bureau.

HANCOCK COUNTY, OHIO

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Employer	2020			2011		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Whirlpool Corporation	2,486	1	5.48%	2,300	1	6.28%
Marathon Petroleum Company LLC	2,300	2	5.07%	1,600	3	4.37%
Cooper Tire & Rubber Company	1,636	3	3.60%	1,900	2	5.19%
Blanchard Valley Health Association	1,619	4	3.57%	1,282	4	3.50%
Hearthside Foods (fka Consolidated Biscuit)	1,506	5	3.32%	1,100	5	3.01%
Findlay City School District	788	6	1.74%	859	6	2.35%
Lowes Home Centers, Inc.	722	7	1.59%	750	7	2.05%
The University of Findlay	719	8	1.58%	542	9	1.48%
Nissin Brakes (dba Findlex Corporation)	562	9	1.24%	700	8	1.91%
Hancock County	474	10	1.04%			
Kohl's Distribution Center				450	10	1.23%
Total principal employers	12,812		28.23%	11,483		31.37%
Total County employed	45,401			36,600		

Source: Labor Market Information Website.

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HANCOCK COUNTY, OHIO

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government										
Legislative and executive	65	70	70	73	70	63	63	63	65	63
Judicial	55	58	54	53	50	50	48	48	47	48
Public safety										
Enforcement	55	56	56	58	58	54	57	58	58	57
Jail operation	44	43	44	42	43	42	42	41	39	40
Other public safety	13	14	14	9	8	9	5	6	4	4
Public works	35	36	35	37	43	46	47	43	45	47
Health										
Mental Retardation and										
Developmental Disabilities	47	51	55	50	50	42	86	124	152	152
Other health	25	25	25	28	25	12	15	13	9	9
Human services										
Child Support Enforcement Agency	11	12	12	14	13	13	13	13	13	13
Job and Family Services	55	63	58	58	58	59	59	56	56	62
Other human services	11	12	12	6	15	13	12	7	7	6
Economic development and assistance	5	6	6	6	7	6	6	3	6	6
Other	34	39	39	44	36	34	39	53	40	37
Total	<u>455</u>	<u>485</u>	<u>480</u>	<u>478</u>	<u>476</u>	<u>443</u>	<u>492</u>	<u>528</u>	<u>541</u>	<u>544</u>

Source: Hancock County Auditor.

Method: The formula to calculate the full time equivalent was the total hours worked by department divided by the standard annual hours for that department.

HANCOCK COUNTY, OHIO

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2020	2019	2018	2017	2016	2015
Legislative/executive						
Auditor						
Number of non-exempt conveyances	1,829	1,882	1,719	1,711	1,693	1,722
Number of exempt conveyances	1,160	1,190	1,113	1,155	1,162	1,310
Number of real estate transfers	2,989	3,072	1,719	2,866	2,855	3,032
Number of auditor's warrants issued	16,158	17,662	15,255	16,902	16,559	16,067
Number of electronic fund transfers (ETFs)	2,234	2,254	4,503	6,394	4,845	4,649
Board of elections						
Number of registered voters	51,741	49,384	51,652	50,920	50,540	48,714
Number of voters last general election	39,066	11,377	28,691	15,752	36,571	22,888
Percent of registered voters voting	75.50%	23.04%	55.55%	30.93%	72.36%	46.98%
Recorder						
Number of deeds filed	3,494	4,384	3,371	3,337	3,314	3,471
Number of mortgages filed	4,702	4,416	2,966	3,202	3,363	3,257
Judicial						
Common pleas court						
Number of civil cases filed	270	356	476	437	457	533
Number of criminal cases filed	381	525	518	408	355	351
Number of domestic cases filed	776	828	682	588	406	413
Juvenile court						
Number of civil cases filed	510	732	719	641	595	628
Number of criminal cases filed	472	630	607	537	692	809
Number of adjudged delinquent cases filed	178	163	175	143	243	266
Number of days in Wood County detention facility	1,406	2,021	2,241	2,102	2,631	2,558
Public safety						
Jail operation						
Justice center						
Average daily count	84	129	122	118	101	101
Prisoners booked	1,561	2,663	2,959	2,583	2,315	2,356
Prisoners released	1,596	2,654	2,957	2,542	2,325	2,339
Out-of-County bed days used	2,640	9,524	8,261	6,759	2,225	162
Rehabilitation opportunity center						
Average daily count	0	0	0	0	0	0
Enforcement						
Accidents reported	766	768	732	902	886	868
Incidents reported	3,012	3,745	3,611	4,113	3,644	2,927
Citations issued	1,416	1,429	1,594	2,023	2,174	1,964
Papers served	1,436	1,829	1,919	1,747	1,455	1,437
Telephone calls	44,280	44,480	n/a	n/a	n/a	n/a
Transport hours	714	819	841	1,413	839	788
Court security hours	4,561	4,945	5,090	2,671	2,732	2,829
Public works						
Engineer						
Roads resurfaced	51	37	31	23	15	20
Bridges replaced/rehabbed	0	1	3	3	3	1
Culverts built	0	0	0	0	0	1

2014	2013	2012	2011
1,640	1,644	1,669	1,426
1,285	1,311	1,193	1,075
2,925	2,955	2,862	2,501
16,716	16,038	17,690	17,060
5,026	n/a	n/a	n/a
50,296	49,518	54,671	55,224
20,108	7,554	35,944	25,201
39.98%	15.26%	65.75%	45.63%
3,327	3,335	3,233	2,828
2,990	4,126	4,504	4,016
631	652	708	730
308	291	307	328
428	448	490	756
685	785	753	905
732	706	863	923
270	267	353	360
1,894	1,797	2,111	1,364
91	92	92	92
2,199	2,148	2,327	2,410
2,203	2,146	2,274	2,392
0	0	0	0
0	0	0	0
876	878	852	906
2,852	3,466	3,529	3,582
1,935	2,259	2,248	2,004
1,704	1,826	2,020	2,371
194,753	214,363	208,759	194,726
717	804	896	827
2,657	2,588	2,633	2,671
14	8	17	8
3	3	3	4
1	0	0	0

(Continued)

HANCOCK COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED) **LAST TEN YEARS**

Function/Program	2020	2019	2018	2017	2016	2015
Health						
Dog and kennel						
Number of dog licenses sold	12,917	12,878	12,942	12,366	11,641	12,618
Number of kennel licenses sold	23	22	23	19	11	24
Board of Developmental Disabilities						
Students enrolled at Blanchard Valley School						
Early intervention program	162	290	291	195	170	169
Preschool	44	48	48	45	40	38
School age	11	16	18	22	22	21
Consumers employed at Blanchard Valley Industries (1)			0	0	110	143
Business-type activity						
Landfill						
Tonnage per year						
In County	120,347	247,014	135,412	115,342	105,296	104,316
Out of County	28,201	29,215	30,762	29,871	26,894	23,515

Sources: Various County Departments.

Notes:

(1) Blanchard Valley Industries was privatized during beginning in 2017.

N/A indicates the information was not available.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
12,213	13,432	13,615	13,573
28	36	33	36
113	119	77	95
45	47	32	33
22	26	22	22
141	135	162	110
100,784	95,178	96,837	101,232
21,791	24,147	27,062	34,411

HANCOCK COUNTY, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Public safety										
Sheriff										
Number of vehicles	49	48	47	44	45	61	55	52	45	38
Public works										
Engineer										
Roads (miles)	366	366	358	352	362	363	363	363	363	363
Bridges	374	374	374	374	375	380	380	380	380	380
Culverts	985	985	985	985	985	980	980	980	980	980

Source: Hancock County Engineer's Annual Report.