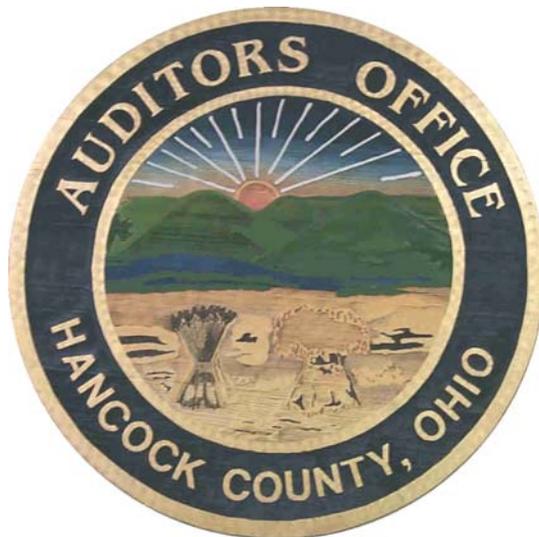


HANCOCK COUNTY, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2003



Charity A. Rauschenberg, CPA
Hancock County Auditor

Prepared by the Hancock County Auditor's Office

Hancock County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2003
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Hancock County AUDITOR



CHARITY A. RAUSCHENBERG

COURTHOUSE • 300 S. MAIN STREET • FINDLAY, OHIO 45840
PHONE (419) 424-7015 FAX (419) 424-7825

June 24, 2004

To the Citizens of Hancock County
and to The Board of County Commissioners:
The Honorable Stephen F. Oman
The Honorable Virginia R. Clymer, and
The Honorable David W. Spahr

As Auditor of Hancock County, I am pleased to present the County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2003. This report conforms to generally accepted accounting principles (GAAP) and provides full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County, specifically the County Auditor's office.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The introductory section includes this transmittal letter, a list of elected officials, the County's organizational chart, and the Certificate of Achievement for Excellence in Financial Reporting. The financial section includes the Report of Independent Accountants, Management's Discussion and Analysis, the Basic Financial Statements, and notes that provide an overview of the County's financial position and operating results, and the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements. The statistical section includes financial and demographic information, generally presented on a multi-year basis.

REPORTING ENTITY

For financial reporting purposes, the County includes all funds, agencies, boards, and commissions making up Hancock County (the Primary Government) and its component units in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of the Hancock County Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol, Drug, and Mental Health Services, the Job and Family Services Department, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Regional Planning Commission, Blanchard Valley Industries, and Hancock Community Housing Inc., have been included as discretely presented component units.

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., and the Metropolitan Housing Authority are jointly governed organizations. The County participates in the Mid West Pool Risk Management Agency, Inc., the Midwest Employee Benefit Consortium, and the County Commissioners Association of Ohio Workers' Compensation Group Rating Program, which are insurance pools. The Hancock County/City of Findlay Joint Recreation District, the Hancock County Park District, and the Findlay-Hancock County Public Library are related organizations.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Hancock County General Health Department, the Soil and Water Conservation District, and the Local Emergency Planning Commission whose activities are included as agency funds. The Hancock County Park District participates in the County's investment pool.

A complete discussion of the County's reporting entity is provided in Note 1.

COUNTY ORGANIZATION AND SERVICES

The County is located in northwestern Ohio, approximately 45 miles south of the City of Toledo and 110 miles north of the City of Dayton. Interstate 75, U.S. 224, and U.S. 68, which provide access in all directions, serve the County. As a result of this location, in the so-called "I-75 Corridor", the County has been able to take advantage of its proximity to major population centers, its access to major transportation routes, and its rural location to create strong business and industrial growth.

The 2000 census reported Hancock County's population at 71,295. This represents a 6 percent increase since 1992 and ranks the County as the 36th most populous county in the State. The City of Findlay, the county seat, is the largest municipality in the County. In addition to the City of Findlay, 11 villages, 17 townships, and a portion of the City of Fostoria and Village of Bluffton are located in the County.

The County has only those powers conferred upon it by Ohio statutes. The County is governed by a three member Board of County Commissioners. The Commissioners serve as the taxing authority, the contracting body, and the chief administrator of public services for the County. The Commissioners adopt the annual operating budget and prepare the annual appropriation resolution for expenditures of all county funds.

The County Auditor serves as Chief Fiscal Officer for the County. No county contract or obligation may be made without the Auditor's certification that funds for that contract or obligation have been lawfully appropriated and are available for payment or are in the process of collection. As Chief Assessing Officer for the County, the Auditor is responsible for determining the fair market value on real estate for property tax purposes, establishing tax rates, and maintaining property record information. In addition, the Auditor serves as the County Sealer of Weights and Measures.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax monies and applying payments to the appropriate tax accounts. The Treasurer is also responsible for investing all County funds under the guidelines specified by Ohio law. Other elected officials serving four-year terms are the Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, and Clerk of Courts. Three Common Pleas Judges, one designated as Probate/Juvenile Judge, are elected to six-year terms.

ECONOMIC CONDITION AND OUTLOOK

The County's economy has grown significantly since the early 1980's. A monumental change occurred when Mobil Oil attempted a hostile takeover of Marathon Oil, at that time the County's largest employer. The County and city officials realized how devastating the loss of this largest employer would be to the community. Business and industry leaders in the County realized the need to diversify our economy.

Hancock County has supported low unemployment rates for many years. The County consistently ranks in the five lowest unemployment counties in the State. These low rates are attributable in large part to increased employment in non-manufacturing industries; however, the manufacturing sector remains the backbone of our economy with more than 100 manufacturing firms and a large number of companies servicing their needs. Four of the top five employers in Hancock County are manufacturing facilities.

The County is fortunate to be the home of two Fortune 500 companies: Cooper Tire and Rubber Company and Marathon Ashland Petroleum. Cooper Tire and Rubber Company was founded in 1914 and three years later moved its headquarters to Findlay, Ohio. Cooper Tire specializes in the manufacturing and marketing of rubber products for consumers and industrial users. Today, Cooper Tire is one of Hancock County's largest employers with 2,204 employees.

Recently, Marathon and Ashland Petroleum merged their refining, marketing, and transportation operations into a joint venture. Based in Findlay, Marathon Ashland Petroleum LLC (MAP) is the fifth largest refiner in the nation and employs 1,635 people locally.

Whirlpool Corporation's Findlay division has grown to become the largest dishwasher manufacturing facility in the world. The plant opened in 1967 with a work force of 200. Initially the plant built food waste disposals. Today, 2,050 people are employed in the Findlay plant which currently only builds dishwashers.

Work will continue in 2004 on two major construction projects in Hancock County. Owens Community College and Blanchard Valley Health Association have both commenced work on construction projects that will solidify their presence in Hancock County.

Owens will continue work on its campus relocation project in 2004. Phase I of the project began in 2003 and includes 137,000 square feet for classrooms, technical and computer laboratories, library and a child care center at an estimated cost of \$18.7 million. Owens expects to have Phase I completed and ready for students by fall semester 2005.

Blanchard Valley Health Association announced plans in 2003 for a 200,000 square foot addition on its current hospital campus. The majority of this space will be used to construct new patient rooms. The estimated total cost of the project is \$95 million. Some early renovation work began in 2003 with a main groundbreaking expected in fall 2004. Construction should be complete in late 2007.

Cardinal Health announced in 2003 that it would be building a 174,000 square foot distribution center at a cost of \$14.77 million. It is anticipated that as many as 115 new jobs will result in Hancock County as a result of the company's investment.

CURRENT MAJOR INITIATIVES

In 2003 county elected officials reduced expenditures and the County Commissioners placed a .25 percent sales tax on the May 2003 ballot for voter consideration. The levy was approved for the criminal and justice administration expenditures for a period of two years. Collection of the sales tax became effective July 1, 2003. For budgeting simplicity, the criminal and justice administration committee agreed to use this fund for the operations of the County Jail.

The County constructed a new Bureau of Motor Vehicles one-stop center during 2003. This facility houses the auto titling, auto licensing, driver's license testing, commercial driver's license testing, and salvage inspections. The project commenced in the spring of 2003 and tenants moved into the new offices by the end of the year. The project is financed by lease agreements with the State of Ohio and the County's Clerk of Courts.

Also during 2003, the Board of County Commissioners vacated their office space on the first floor of the county courthouse. The County Commissioners have moved their offices into one of the more recently purchased buildings downtown. The Common Pleas Court addressed security issues, as well as overcrowding, due to increased caseloads in domestic relations. As a result, the space was renovated for the domestic relations offices.

FUTURE MAJOR INITIATIVES

The County Engineer continues to plan and utilize Federal Highway monies for the benefit of Hancock County citizens. Federal Highway monies were used to replace seven bridges around the County in 2003. In addition the state legislation approved a 2-cent per gallon gasoline tax in the summer of 2003. The Engineer replaced 20 bridges and improved 24.2 miles of road with local and state funds. For 2004, the Engineer has budgeted federal grant monies to be used for 2 large road projects, a sewer project with the Village of Van Buren, the resurfacing of two heavily traveled roads, and continued road and bridge repairs.

The need for additional office space continues to be addressed. Buildings have been purchased and are either occupied by County offices or rented. The County has explored options of building either a new Court building or a new administrative building. The plans for construction range from \$5 million to \$8 million. A capital projects fund has been established to accumulate funding for the project. The Board of Commissioners and the Judges of the Common Pleas Court have agreed to renovate space in the courthouse to temporarily house the domestic relations court. As a result of the sluggish economy the Commissioners have tabled action on a new building until financially feasible.

Within the next two years, the County Auditor plans to replace the financial, payroll, and property tax accounting software. The current software was designed and has been utilized since 1980. The property tax accounting software has been contracted. Implementation is projected for late 2004. Evaluation of the current financial systems has commenced in 2004 with selection and implementation projected for 2005. Moneys set aside in the County Capital Improvements capital projects fund and the Real Estate Assessment special revenue fund will be used to purchase the software.

FINANCIAL INFORMATION

The County's accounting system is organized on a "fund basis". Each fund is a self-balancing set of accounts.

In developing its accounting system, the County gave much consideration to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal controls should not exceed the benefits expected to be derived from their implementation.

The County utilizes a fully automated accounting and payroll system. These systems, linked with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both reliable and accurate.

The County Commissioners adopt a permanent appropriation measure in December for the following year. Although called “permanent”, the annual appropriation measure may be, and often is, amended during the year. All disbursements and transfers of cash between funds require appropriation authority. Budgets are controlled at the object level within a department and fund. The department heads approve purchase orders and funds are encumbered prior to expenditure. Those purchase orders that exceed the available appropriation are rejected until additional resources are secured. A computerized certification system allows the Auditor’s office to ascertain the status of a department’s appropriation prior to authorizing purchases. Additional information on the County’s budgetary accounting can be found in Note 2.

Cash Management

The County pools all idle cash to achieve maximum investment efficiency and to enhance accountability. The County Treasurer, as custodian of all monies, is responsible for all investments. An investment policy is established by the Investment Advisory Board, which is comprised of the Treasurer, the Chair of the Commissioners, and one other Commissioner chosen by the Chair. Ohio law requires the Board to meet every six months. The Treasurer deposits money in the bank each day in an interest-bearing checking account. A cash surplus is calculated daily; excess is invested in order to achieve the highest yields in the safest instruments possible.

Risk Management

The County contracted with the Mid West Pool Risk Management Agency, Inc. for liability, property, and crime insurance. The program has a \$0, \$500, and \$500 deductible per occurrence. The County also participates in the County Commissioners Association of Ohio Workers’ Compensation Group Rating Program, an insurance purchasing pool.

INDEPENDENT AUDIT

Included in this report is an audit opinion rendered on the County’s financial statements by our independent auditor, Betty Montgomery, Auditor of State.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133, Audits of States and Local Governments. The results of the single audit are published in a separate report.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hancock County for its comprehensive annual financial report for the year ended December 31, 2002. The Certificate of Achievement is a prestigious national award received for conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an efficiently organized Comprehensive Annual Financial Report that is both easy to read and satisfies all program standards. Such a report must also conform to generally accepted accounting principles and comply with applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting this report to GFOA.

ACKNOWLEDGEMENTS

This report would not have been possible without the dedication, determination, and professional standards of the Hancock County Auditor's Office staff.

Finally, I would like to thank all of the elected officials, department heads, and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts toward continuing the sound financial management of Hancock County.

Sincerely,

A black rectangular redaction box covering the signature of Charity A. Rauschenberg.

Charity A. Rauschenberg, CPA
Hancock County Auditor

Hancock County, Ohio

*Elected Officials
December 31, 2003*

COMMISSIONERS

Stephen F. Oman
Virginia R. Clymer
David W. Spahr

AUDITOR

Anthony P. Iriti

CORONER

Dr. Leroy L. Schroeder

ENGINEER

Steven C. Wilson

PROSECUTING ATTORNEY

Robert A. Fry

RECORDER

Anita M. Musgrave

SHERIFF

Michael E. Heldman

TREASURER

J. Steve Welton

CLERK OF COURTS

Cathy Prosser-Wilcox

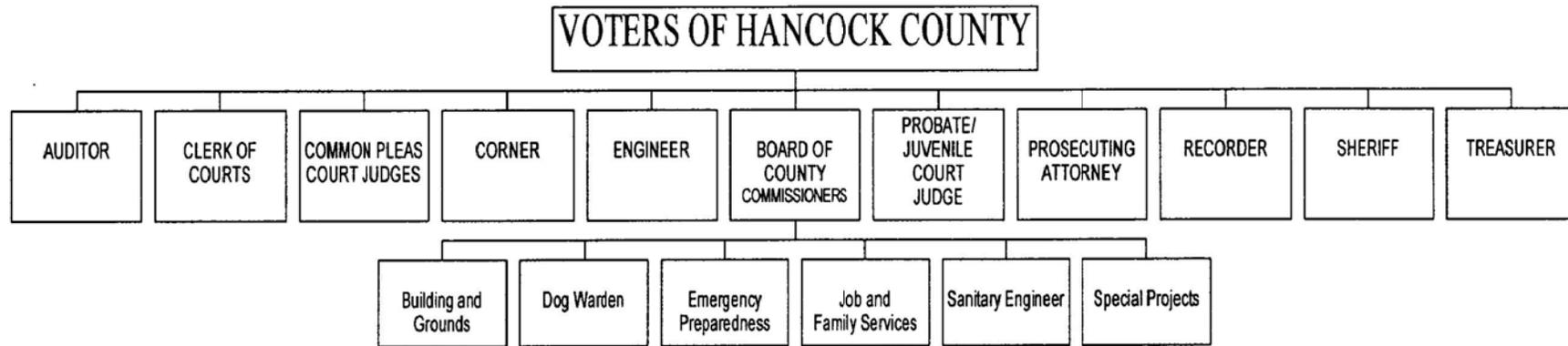
COMMON PLEAS COURT JUDGES

Joseph H. Niemeyer
Reginald J. Routson

PROBATE/JUVENILE COURT JUDGE

Allan H. Davis

HANCOCK COUNTY GOVERNMENT ORGANIZATIONAL CHART



Appointed Boards and Commissions; Statutory Boards and Commissions; or County provides space or gives financial support:

AGRICULTURAL SOCIETY	ALCOHOL, DRUG & MENTAL HEALTH BOARD	BLANCHARD VALLEY INDUSTRIES	BOARD OF ELECTIONS	BOARD OF MENTAL RETARDATION & DEVELOPMENTAL DISABILITIES	BOARD OF TAX REVISION
BUDGET COMMISSION	CHILDREN'S SERVICES BOARD	COMMUNITY IMPROVEMENT COMMISSION	COMMUNITY JUSTICE CENTER	DATA PROCESSING BOARD	DISASTER SERVICES HAZMAT
EDUCATION SERVICE CENTER	FAMILY FIRST COUNCIL	HANCOCK SOIL & WATER CONSERVATION DISTRICT	HANCOCK SOLID WASTE MANAGEMENT DISTRICT	HEALTH DEPARTMENT	RECYCLING & LITTER PREVENTION
MENTAL HEALTH BOARD	MICROFILM BOARD	OHIO STATE COOPERATION EXTENSION SERVICE	PARK DISTRICT	PUBLIC DEFENDER COMMISSION	RECORDS COMMISSION
REGIONAL PLANNING COMMISSION	TAX INCENTIVE REVIEW COUNCIL	VETERANS COMMISSION			

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hancock County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in cursive script, reading "Edward Haney".

President

A handwritten signature in cursive script, reading "Jeffrey R. Emer".

Executive Director

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FINANCIAL SECTION



**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Hancock County
322 South Main Street
Findlay, Ohio 45840-3353

To the County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hancock County (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Blanchard Valley Industries and Hancock Community Housing Inc., discretely presented component units. Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for the Blanchard Valley Industries and Hancock Community Housing, Inc., on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The other auditors audited the financial statements of the Blanchard Valley Industries in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hancock County, Ohio, as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparison for the General; Motor Vehicle and Gas Tax; Alcohol, Drug Addiction, and Mental Health; Job and Family Services; and Mental Retardation and Development Disabilities funds thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2004 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the basic financial statements. We subjected the combining and individual fund financial statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the data in the introductory and statistical sections to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.



Betty Montgomery
Auditor of State

June 24, 2004

Hancock County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2003
Unaudited

The discussion and analysis of Hancock County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2003. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Financial Highlights

Key financial highlights for 2003 are as follows:

The County's total net assets increased by \$6,025 thousand, which represents a 7.5 percent increase from 2002.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$12,763 thousand, an increase of \$2,343 thousand from the prior year. Of this amount, \$9,493 thousand is available for spending (unreserved fund balance) on behalf of its citizens. This increase was attributable to budget reductions made throughout the year by numerous departments in an effort to minimize to potential budget shortfall. In addition, additional revenues were received beginning July 1, 2003 as a result of voter-approved one quarter of one percent (0.25%) permissive sales and use tax to be used to support criminal and administrative justice services in Hancock County.

At the end of the current year, unreserved fund balance for the General Fund was \$3,285 thousand, which represents a 29.8 percent increase from the prior year and represents 26.1 percent of total General Fund expenditures.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide a detailed look at specific financial conditions.

The County's basic financial statements are comprised of three components: the County-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Assets and Statement of Activities

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position

Hancock County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2003
Unaudited

of the County, nonfinancial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net assets and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Sanitary Landfill, Agricultural Service Center, and Bureau of Motor Vehicles (BMV) One Stop building are reported here.

Component Units - The County's financial statements include financial data of the Regional Planning Commission, Blanchard Valley Industries, Inc. and Hancock Community Housing, Inc. These component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Motor Vehicle and Gas Tax Fund, Alcohol, Drug, and Mental Health Fund, Job and Family Services Fund, Mental Retardation and Developmental Disabilities Fund, and the Water and Sewer Bond Retirement Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds. The reporting focuses on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Hancock County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2003
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County has one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Sanitary Landfill operations, the Agricultural Service Center, and the BMV One Stop building.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2003 compared to 2002:

Table 1
Net Assets
(In thousands)

	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Assets						
Current and Other Assets	\$35,173	\$31,957	\$5,752	\$5,330	\$40,925	\$37,287
Capital Assets, Net	74,993	74,563	5,405	3,073	80,398	77,636
Total Assets	110,166	106,520	11,157	8,403	121,323	114,923
Liabilities						
Current and Other Liabilities	13,422	14,084	215	247	13,637	14,331
Long-Term Liabilities	16,018	17,392	5,643	3,200	21,661	20,592
Total Liabilities	29,440	31,476	5,858	3,447	35,298	34,923
Net Assets						
Invested in Capital Assets, Net of Related Debt	64,644	62,859	1,278	1,138	65,922	63,997
Restricted	12,373	9,672	0	0	12,373	9,672
Unrestricted	3,709	2,513	4,021	3,818	7,730	6,331
Total Net Assets	\$80,726	\$75,044	\$5,299	\$4,956	\$86,025	\$80,000

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As noted earlier, the County's net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by \$86,026 thousand (\$80,727 thousand in governmental activities and \$5,299 thousand in business-type activities) as of December 31, 2003. By far, the largest portion of the County's net assets (76.8 percent) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (14.2 percent) represents resources that are subject to restrictions on how they can be used. The remaining balance of unrestricted assets (\$7,730 thousand) may be used to meet the County's ongoing obligations to citizens and creditors.

Table 2 shows the changes in net assets for 2003 compared to 2002.

Table 2
Changes in Net Assets
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Revenues:						
Program Revenues						
Charges for Services	\$7,535	\$6,471	\$2,889	\$2,675	\$10,424	\$9,146
Operating Grants and Contributions	21,883	20,425	0	0	21,883	20,425
Capital Grants and Contributions	1,329	1,321	0	0	1,329	1,321
Total Program Revenues	30,747	28,217	2,889	2,675	33,636	30,892
General Revenues						
Property Taxes	7,137	6,324	0	0	7,137	6,324
Payment in Lieu of Taxes	1,515	1,312	0	0	1,515	1,312
Sales Tax	6,075	4,865	0	0	6,075	4,866
Intergovernmental	2,628	2,700	0	0	2,628	2,700
Investment Income	511	789	81	343	592	1,132
Other	1,207	1,070	51	62	1,258	1,132
Total General Revenues	19,073	17,060	132	405	19,205	17,465
Total Revenues	49,820	45,277	3,021	3,080	52,841	48,357
Transfers	73	0	(73)	0	0	0
Total Revenues and Transfers	49,893	45,277	2,948	3,080	52,841	48,357

(continued)

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	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Program Expenses:						
General Government						
Legislative and Executive	\$5,491	\$5,597	\$0	\$0	\$5,491	\$5,597
Judicial	2,892	2,855	0	0	2,892	2,855
Public Safety	6,312	6,524	0	0	6,312	6,524
Public Works	4,083	4,794	0	0	4,083	4,794
Health	14,263	13,319	0	0	14,263	13,319
Human Services	9,219	8,131	0	0	9,219	8,131
Conservation and Recreation	353	0	0	0	353	0
Economic Development	373	1,113	0	0	373	1,113
Intergovernmental	374	636	0	0	374	636
Interest Expense	851	827	0	0	851	827
Sanitary Landfill	0	0	2,280	2,342	2,280	2,342
BMV One Stop	0	0	121	0	121	0
Agricultural Service Center	0	0	205	150	205	150
Total Expenses	44,211	43,796	2,606	2,492	46,817	46,288
Increase (Decrease) in Net Assets	\$5,682	\$1,481	\$342	\$588	\$6,024	\$2,069

Governmental Activities

Governmental activities increased the County's net assets by \$5,682 thousand, thereby accounting for 94.3 percent of the total growth in the net assets of the County. Key elements of this increase are as follows. Operating grants were the largest program revenue, accounting for \$21,883 thousand or 43.9 percent of total governmental revenues. The major recipients of intergovernmental program revenues were Motor Vehicle and Gas Tax (\$3,804 thousand); Alcohol, Drug, and Mental Health (\$3,990 thousand); Job and Family Services (\$5,195 thousand); and Mental Retardation and Developmental Disabilities (\$5,152 thousand). The health programs, Alcohol, Drug, and Mental Health and Mental Retardation and Developmental Disabilities, experienced a 14.4 percent increase in State and Federal funding.

The County's direct charges to users of governmental services made up \$7,535 thousand or 15.1 percent of total governmental revenues. These charges are for fees for real estate transfers, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

Property tax revenues accounted for \$7,137 thousand of total revenues for governmental activities, or 14.3 percent of total revenues. Another major component of general revenues was sales taxes, which accounted for \$6,075 thousand or 12.2 percent of total revenues. Sales tax revenue increased 24.8 percent over 2002 revenues. In 2003, voters in Hancock County approved an additional permissive sales and use tax at a rate of one-quarter of one percent (0.25%) effective July 1, 2003, that accounted for 83.3 percent of this increase. The additional permissive sales and use tax were to be used to support criminal and administrative justice services in Hancock County. Base sales tax showed a 4.2 percent increase.

The health program accounted for \$14,263 thousand of the \$44,211 thousand total expenses for governmental activities, or 32.1 percent of total expenses. The next largest program was human services, accounting for \$9,219 thousand and representing 20.8 percent of total governmental expenses. Both programs experienced growth in line with the increase in program funding. Other programs experienced an overall decrease in expenditures of \$1,617, or 7.2 percent as budget reductions were made throughout the County in an effort to eliminate a projected budget deficit.

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Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities
(In Thousands)

	Total Cost of Services		Net Cost of Services	
	2003	2002	2003	2002
General Government				
Legislative/Executive	\$5,491	\$5,597	\$2,053	\$2,719
Judicial	2,892	2,855	1,724	1,774
Public Safety	6,312	6,524	4,574	4,722
Public Works	4,083	4,794	(2,204)	(342)
Health	14,263	13,319	4,543	4,615
Human Services	9,219	8,131	1,207	500
Conservation and Recreation	353	0	353	0
Economic Development	373	1,113	(12)	132
Intergovernmental	374	636	374	632
Interest Expense	851	827	851	827
Total Expenses	\$44,211	\$43,796	\$13,463	\$15,579

As shown in the table above, 45.1 percent of legislative/executive and judicial costs of services are derived from charges for services and operating grants. Legislative/Executive activities include costs associated with the general administration of County government. Administration consists of the County Commissioners, Auditor, Treasurer, Prosecutor, and Recorder. Judicial represents costs associated with the administration of the County's court system. The net cost of these services decreased 15.9 percent in 2003.

Charges for services, operating grants, and capital grants fund a significant portion of health expenses (68.1 percent) and human services expenses (86.9 percent). The remaining \$5,750 thousand net cost of services is funded by property taxes and intergovernmental revenues.

The increase in Conservation and Recreation relates to a loss on the sale of the Hancock Recreation Center to the City of Findlay in 2003. This transaction was the culmination of an agreement reached in 2002 between the City of Findlay and Hancock County. The property and operations of the Center were transferred to the City of Findlay.

Economic Development services decreased \$740 due to a drop in expenditures made related to federal Community Housing Improvement Programs received by the County.

Business-Type Activities

The net assets for business-type activities increased by \$343 thousand during 2003. Major revenue sources increased by 8.0 percent. Receipts at the landfill accounted for 98.5 percent of the increase. It experienced increased usage because of its competitive fee structure. Investment earnings decreased by 76.3 percent in the landfill trust designed to defray closure/postclosure costs of the future, primarily due

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to a decrease in fair value of investments. These earnings included a decrease of 2.6 percent in fair value of the trust's investments.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2003, the County's governmental funds reported a combined ending fund balance of \$12,763 thousand, an increase of \$2,343 thousand in comparison with the prior year. Approximately 74.4 percent of this total (\$9,493 thousand) constitutes unreserved fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior year (\$2,747 thousand) or a variety of other restricted purposes (\$523 thousand). Contracts and purchase order commitments increased by \$721 thousand.

The General Fund is the primary operating fund of the County. At the end of 2003, unreserved fund balance was \$3,285 thousand, while total fund balance was \$3,579 thousand. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 26.1 percent of total General Fund expenditures.

The unreserved fund balance of the County's General Fund increased by \$754 thousand during 2003. Key factors in this increase are as follows:

A transfer of Public Safety expenditures to a Special Revenue fund to be supported by voter-approved additional one-quarter of one percent (0.25%) permissive sales and use tax.

Slight increase in charges for services

Decrease in most general fund expenditures.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Sanitary Landfill at December 31, 2003, were \$3,991 thousand, for the Agricultural Service Center were \$28 thousand, and for the BMV One Stop were \$1 thousand. Unrestricted net assets increased by \$203 thousand.

Budgetary Highlights

By State statute, the Board of County Commissioners adopts the annual operating budget for the County on the first day of January. For the General Fund, changes from the original to the final budget net change in fund balance were (\$708) thousand. Revenues were estimated conservatively to ensure a

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healthy fund balance for beginning 2004. Sales tax was closely monitored and elected officials were notified of the changes in revenues during the year. Elected officials met regularly to prioritize needs after taking into account projected budget cuts from state and federal funding. As a result the actual expenditures were \$516 thousand less than the final budget.

Capital Assets and Debt Administration

Capital Assets - The County's investment in capital assets for governmental and business-type activities as of December 31, 2003, was \$80,398 thousand (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure.

During 2003, the County completed construction on the Bureau of Motor Vehicles (BMV) One Stop Building. The BMV One Stop building was constructed to house motor vehicle offices and facilities at a total cost of \$2,141 thousand. Renovations were also made to move of the Domestic Relations Court into the Courthouse and to the drop-in center for Alcohol and Drug Addiction, Mental Health Board clients.

Major capital asset events during 2003 included the replacement of sixteen bridges at a cost of \$2,271 thousand. The Engineer also replaced 8 culverts, in the amount of \$81 thousand.

Note 12 (Capital Assets) provides capital asset activity during 2003.

Long-Term Debt - On May 1, 2003, the County issued general obligation bonds to retire a bond anticipation note, which was originally issued to pay the costs of constructing, furnishing and equipping a building to house motor vehicle offices and facilities.

At December 31, 2003, the County had total general obligation bonded debt outstanding of \$15,707 thousand. Of this amount, \$4,212 thousand will be repaid from business-type activities. Other outstanding debt included special assessment bonds of \$1,093 thousand, OWDA loans payable of \$497 thousand, and loans payable of \$38 thousand. The County's long-term bonded debt increased by \$1,039 thousand (6.6 percent) during 2003.

Standards & Poor's Corporation has assigned an underlying rating of AA- to the outstanding general obligation debt of the County. However, an AAA credit rating was listed on the bonds since the County purchased insurance from Financial Security Assurance, Inc. guaranteeing bond payments.

In addition to the bonded debt, the County's long-term obligations include compensated absences and closure/postclosure liability. Note 19 provides information regarding bond anticipation notes. Additional information on the County's long-term debt can be found in Note 20 of this report.

General obligation notes were issued throughout the year for a total of \$3,957 thousand. This amount included \$1,587 thousand in special assessment notes that were issued for road, water, and sewer projects within the County. Notes were also issued to purchase equipment and vehicles for the Engineer and for the construction of the BMV One Stop building.

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Economic Factors

Hancock County has experienced growth in the past twenty years, aided in part by the completion and opening of the County-financed connector road. The road connected a fully developed international industrial park to Interstate 75. With the increased accessibility, and a central midwest location, Hancock County has become home to three major retail distribution facilities. Revenues from payments in lieu of taxes for this area exceed the annual debt service by 42.9 percent for the year 2003 due to the growth in the designated area.

According to the Labor Market Information, population in the County has increased at a modest rate of 2.6 percent since 2000. Hancock County consistently ranks among the five lowest unemployment rates in Ohio. Even with a slight increase in unemployment from 3.6 percent at December 31, 2002 to 4.0 percent at December 31, 2003, the County compares favorably with the 6.0 percent rate for the State and 5.7 percent rate for the nation.

The most significant contributing growth component has been the establishment of Hancock County as a retail destination for a multi-county area. The retail market area is estimated at over 250,000 people. In spite of a sluggish economy statewide, Hancock County continues to generate moderate growth in sales tax revenues. For 2003, sales tax revenues increased approximately 4.2 percent over 2002 sales tax revenues. This compares favorably to the slight decrease in sales tax revenues of 1.2 percent between 2001 and 2002.

Investment earnings of governmental activities were lower in 2003 by \$278 thousand due to continued low interest rates on investments. Uncertainty in the allocation of monies to the County through the Local Government and Local Government Revenue Assistance program for 2003 was also a major factor considered during the preparation of the County's 2004 budget. As a result of these and other factors, the County reduced its original appropriations by 13.4 percent over 2003 final appropriations.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Charity A. Rauschenberg, CPA, Hancock County Auditor, Courthouse, 300 South Main Street, Findlay, Ohio 45840.

Hancock County, Ohio
Statement of Net Assets
Primary Government as of December 31, 2003
Component Units as of December 31, 2003

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$14,422,871	\$1,748,096	\$16,170,967
Cash and Cash Equivalents in Segregated Accounts	356,173	417,700	773,873
Cash and Cash Equivalents with Fiscal Agent	95,575	0	95,575
Investments in Segregated Accounts	0	0	0
Investments with Fiscal Agent	0	3,153,897	3,153,897
Due from Primary Government	0	0	0
Due from Component Unit	334	0	334
Due from Agency Funds	83,690	0	83,690
Accounts Receivable	84,038	265,593	349,631
Sales Taxes Receivable	1,229,261	0	1,229,261
Accrued Interest Receivable	34,197	38,981	73,178
Due from Other Governments	6,763,778	0	6,763,778
Internal Balances	2,045	(2,045)	0
Prepaid Items	292,433	29,900	322,333
Materials and Supplies Inventory	439,292	14,527	453,819
Payment in Lieu of Taxes Receivable	1,420,260	0	1,420,260
Property Taxes Receivable	7,188,734	0	7,188,734
Loans Receivable	276,321	0	276,321
Special Assessments Receivable	2,401,498	0	2,401,498
Deposits	0	0	0
Unamortized Issuance Costs	82,453	85,952	168,405
Nondepreciable Capital Assets	24,556,652	608,326	25,164,978
Depreciable Capital Assets, Net	50,436,470	4,796,502	55,232,972
<i>Total Assets</i>	<u>110,166,075</u>	<u>11,157,429</u>	<u>121,323,504</u>
<u>Liabilities</u>			
Accrued Wages Payable	1,170,038	43,242	1,213,280
Matured Compensated Absences Payable	21,657	0	21,657
Accounts Payable	1,306,466	20,337	1,326,803
Contracts Payable	220,648	111,603	332,251
Due to Component Unit	4,004	0	4,004
Due to Primary Government	0	0	0
Due to Other Governments	279,158	22,513	301,671
Notes Payable	1,756,730	0	1,756,730
Accrued Interest Payable	60,723	17,544	78,267
Retainage Payable	102,644	0	102,644
Deferred Revenue	8,499,605	0	8,499,605
Long-Term Liabilities			
Due Within One Year	1,438,414	121,630	1,560,044
Due in More Than One Year	14,579,522	5,521,375	20,100,897
<i>Total Liabilities</i>	<u>29,439,609</u>	<u>5,858,244</u>	<u>35,297,853</u>
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	64,644,765	1,278,418	65,923,183
Restricted for:			
Debt Service	1,792,097	0	1,792,097
Capital Projects	42,983	0	42,983
Other Purposes			
Expendable	10,952,372	0	10,952,372
Nonexpendable	247,000	0	247,000
Unrestricted (Deficit)	3,047,249	4,020,767	7,068,016
<i>Total Net Assets</i>	<u>\$80,726,466</u>	<u>\$5,299,185</u>	<u>\$86,025,651</u>

See accompanying notes to the basic financial statements

Component Units		
Regional Planning Commission	Blanchard Valley Industries	Hancock Community Housing
\$48,219	\$0	\$0
0	26,950	34,989
0	0	0
0	381,175	0
0	0	0
0	4,004	0
0	0	0
0	0	0
0	27,910	1,200
0	0	0
0	0	0
0	0	0
0	0	0
1,009	0	0
0	2,929	0
0	0	0
0	0	0
0	0	0
0	1,146	500
0	0	0
0	0	86,844
5,465	145,511	550,532
<u>54,693</u>	<u>589,625</u>	<u>674,065</u>
0	21,223	0
0	0	0
0	15,112	0
0	0	99,498
0	0	0
0	334	0
365	91	0
0	0	0
0	0	0
0	0	10,050
0	0	71,737
0	0	103,437
16,408	0	400,091
<u>16,773</u>	<u>36,760</u>	<u>684,813</u>
5,465	145,511	133,848
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
32,455	407,354	(144,596)
<u>\$37,920</u>	<u>\$552,865</u>	<u>(\$10,748)</u>

Hancock County, Ohio
Statement of Activities
For the Year Ended December 31, 2003

Function/Program	Expenses	Program Revenues		
		Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants, Contributions, and Interest
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$5,490,477	\$3,437,256	\$0	\$0
Judicial	2,892,307	970,436	197,546	0
Public Safety	6,312,041	795,229	942,965	0
Public Works	4,083,327	1,137,134	3,883,422	1,266,502
Health				
Alcohol, Drug, and Mental Health	4,985,761	82,511	3,989,755	0
Mental Retardation and Developmental Disabilities	8,636,653	201,696	5,151,951	0
Other Health	640,625	168,115	63,889	62,254
Human Services				
Job and Family Services	5,723,687	407,192	5,195,066	0
Other Human Services	3,494,991	328,491	2,080,751	0
Conservation and Recreation	352,476	0	0	0
Economic Development	373,065	7,500	377,771	0
Intergovernmental	374,166	0	0	0
Interest and Fiscal Charges	850,945	0	0	0
<i>Total Governmental Activities</i>	<u>44,210,521</u>	<u>7,535,560</u>	<u>21,883,116</u>	<u>1,328,756</u>
<u>Business-Type Activities</u>				
Sanitary Landfill	2,280,326	2,668,086	0	0
Agricultural Service Center	204,805	218,140	0	0
BMV One Stop	121,238	3,264	0	0
<i>Total Business-Type Activities</i>	<u>2,606,369</u>	<u>2,889,490</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$46,816,890</u>	<u>\$10,425,050</u>	<u>\$21,883,116</u>	<u>\$1,328,756</u>
<u>Component Units</u>				
Regional Planning Commission	\$152,592	\$183,148	\$0	\$0
Blanchard Valley Industries	1,728,447	1,660,862	0	0
Hancock Community Housing	45,182	12,000	13,701	5,380
<i>Total Component Units</i>	<u>\$1,926,221</u>	<u>\$1,856,010</u>	<u>\$13,701</u>	<u>\$5,380</u>

General Revenues

Property Taxes Levied for:
General Operating
Health-Alcohol, Drug, and Mental Health
Health-Mental Retardation and Developmental Disabilities
Human Services - Agency on Aging
Debt Service - Hospital Bond 4
Capital Outlay - County Capital Improvements
Payment in Lieu of Taxes
Sales Taxes
Intergovernmental not Restricted to a Particular Purpose
Interest
Increase (Decrease) in Fair Value of Investments
Other

Total General Revenues

Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets					
Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Regional Planning Commission	Blanchard Valley Industries	Hancock Community Housing
(\$2,053,221)	\$0	(\$2,053,221)	\$0	\$0	\$0
(1,724,325)	0	(1,724,325)	0	0	0
(4,573,847)	0	(4,573,847)	0	0	0
2,203,731	0	2,203,731	0	0	0
(913,495)	0	(913,495)	0	0	0
(3,283,006)	0	(3,283,006)	0	0	0
(346,367)	0	(346,367)	0	0	0
(121,429)	0	(121,429)	0	0	0
(1,085,749)	0	(1,085,749)	0	0	0
(352,476)	0	(352,476)	0	0	0
12,206	0	12,206	0	0	0
(374,166)	0	(374,166)	0	0	0
(850,945)	0	(850,945)	0	0	0
<u>(13,463,089)</u>	<u>0</u>	<u>(13,463,089)</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	387,760	387,760	0	0	0
0	13,335	13,335	0	0	0
0	(117,974)	(117,974)	0	0	0
<u>0</u>	<u>283,121</u>	<u>283,121</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(13,463,089)</u>	<u>283,121</u>	<u>(13,179,968)</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	30,556	0	0
0	0	0	0	(67,585)	0
0	0	0	0	0	(14,101)
<u>0</u>	<u>0</u>	<u>0</u>	<u>30,556</u>	<u>(67,585)</u>	<u>(14,101)</u>
1,487,479	0	1,487,479	0	0	0
1,314,416	0	1,314,416	0	0	0
3,192,362	0	3,192,362	0	0	0
543,998	0	543,998	0	0	0
137,505	0	137,505	0	0	0
460,699	0	460,699	0	0	0
1,515,381	0	1,515,381	0	0	0
6,074,559	0	6,074,559	0	0	0
2,627,985	0	2,627,985	0	0	0
510,770	164,018	674,788	0	7,798	0
0	(82,653)	(82,653)	0	32,550	0
1,207,315	50,879	1,258,194	166	(1,718)	415
<u>19,072,469</u>	<u>132,244</u>	<u>19,204,713</u>	<u>166</u>	<u>38,630</u>	<u>415</u>
5,609,380	415,365	6,024,745	30,722	(28,955)	(13,686)
<u>72,743</u>	<u>(72,743)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5,682,123	342,622	6,024,745	30,722	(28,955)	(13,686)
75,044,343	4,956,563	80,000,906	7,198	581,820	2,938
<u>\$80,726,466</u>	<u>\$5,299,185</u>	<u>\$86,025,651</u>	<u>\$37,920</u>	<u>\$552,865</u>	<u>(\$10,748)</u>

Hancock County, Ohio

*Balance Sheet
Governmental Funds
December 31, 2003*

	<u>General</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol, Drug, and Mental Health</u>	<u>Job and Family Services</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,128,002	\$715,556	\$868,264	\$151,449
Cash and Cash Equivalents in Segregated Accounts	5,220	0	0	0
Accounts Receivable	71,912	2,329	0	0
Sales Taxes Receivable	819,508	0	0	0
Accrued Interest Receivable	33,971	0	0	0
Due from Other Governments	1,560,160	2,228,133	1,206,571	363,243
Due from Agency Fund	83,690	0	0	0
Due from Component Unit	334	0	0	0
Interfund Receivable	168,431	6,308	0	195,019
Prepaid Items	190,232	1,197	3,116	5,725
Materials and Supplies Inventory	86,549	319,245	5,591	25,455
Payment in Lieu of Taxes Receivable	0	0	0	0
Restricted Assets				
Cash and Cash Equivalents with Fiscal Agent	0	14,912	0	0
Property Taxes Receivable	1,330,593	0	1,408,698	0
Loans Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Assets</i>	<u>\$7,478,602</u>	<u>\$3,287,680</u>	<u>\$3,492,240</u>	<u>\$740,891</u>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$387,995	\$96,715	\$18,164	\$135,933
Matured Compensated Absences Payable	20,347	0	0	37
Accounts Payable	108,927	124,583	657,657	113,446
Contracts Payable	7,700	29,505	0	0
Retainage Payable	0	0	0	0
Due to Component Unit	0	0	0	0
Due to Other Governments	200,791	4,792	915	41,004
Interfund Payable	7,515	1,082	0	3,016
Notes Payable	0	170,000	0	0
Accrued Interest Payable	0	397	0	0
Liabilities Payable from Restricted Assets				
Retainage Payable	0	14,912	0	0
Deferred Revenue	3,166,407	1,920,071	2,612,558	375,860
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Liabilities</i>	<u>3,899,682</u>	<u>2,362,057</u>	<u>3,289,294</u>	<u>669,296</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	293,890	189,958	596,723	180,417
Reserved for Loans Receivable	0	0	0	0
Reserved for Endowments	0	0	0	0
Unreserved, Reported in				
General Fund	3,285,030	0	0	0
Special Revenue Funds (Deficit)	0	735,665	(393,777)	(108,822)
Debt Service Funds	0	0	0	0
Capital Projects Funds (Deficit)	0	0	0	0
Permanent Fund	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Fund Balances</i>	<u>3,578,920</u>	<u>925,623</u>	<u>202,946</u>	<u>71,595</u>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,478,602</u>	<u>\$3,287,680</u>	<u>\$3,492,240</u>	<u>\$740,891</u>

See accompanying notes to the basic financial statements

Mental Retardation and Developmental Disabilities	Water and Sewer Bond Retirement	Other Governmental Funds	Total
\$2,143,804	\$239,463	\$7,176,333	\$14,422,871
22,350	0	328,603	356,173
7,731	0	2,066	84,038
0	0	409,753	1,229,261
0	0	226	34,197
821,702	0	583,969	6,763,778
0	0	0	83,690
0	0	0	334
0	0	26,411	396,169
72,622	0	19,541	292,433
1,589	0	863	439,292
0	0	1,420,260	1,420,260
0	0	80,663	95,575
3,423,428	0	1,026,015	7,188,734
0	0	276,321	276,321
0	1,845,763	555,735	2,401,498
<u>\$6,493,226</u>	<u>\$2,085,226</u>	<u>\$11,906,759</u>	<u>\$35,484,624</u>
\$357,508	\$0	\$180,372	\$1,176,687
1,273	0	0	21,657
46,719	0	248,485	1,299,817
0	0	183,443	220,648
0	0	7,069	7,069
2,155	0	1,849	4,004
20,375	0	11,281	279,158
0	0	382,511	394,124
0	0	1,586,730	1,756,730
0	0	3,558	3,955
0	0	80,663	95,575
3,917,669	1,845,763	3,623,518	17,461,846
<u>4,345,699</u>	<u>1,845,763</u>	<u>6,309,479</u>	<u>22,721,270</u>
51,593	0	1,434,168	2,746,749
0	0	276,321	276,321
0	0	247,000	247,000
0	0	0	3,285,030
2,095,934	0	3,104,771	5,433,771
0	239,463	1,473,730	1,713,193
0	0	(1,038,191)	(1,038,191)
0	0	99,481	99,481
<u>2,147,527</u>	<u>239,463</u>	<u>5,597,280</u>	<u>12,763,354</u>
<u>\$6,493,226</u>	<u>\$2,085,226</u>	<u>\$11,906,759</u>	<u>\$35,484,624</u>

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Hancock County, Ohio
*Reconciliation of Total Governmental Fund Balances
to Net Assets of Governmental Activities
December 31, 2003*

Total Governmental Funds Balances \$12,763,354

***Amounts reported for governmental activities on the
statement of net assets are different because of the following:***

Capital assets used in governmental activities are not
financial resources and, therefore, are not reported in the funds. 74,993,122

Other long-term assets are not available to pay for current
period expenditures and, therefore, are deferred in the funds:

Accounts Receivable	29,409	
Sales Taxes Receivable	690,649	
Accrued Interest Receivable	6,069	
Due from Component Unit	164	
Due from Other Governments	5,706,915	
Interfund Receivable	18,148	
Property Taxes Receivable	109,389	
Special Assessments Receivable	2,401,498	
		8,962,241

Unamortized issuance costs represent deferred charges which
do not provide current financial resources and, therefore,
not reported in the funds. 82,453

Some liabilities are not due and payable in the current
period and, therefore, are not reported in the funds:

Accrued Interest Payable	(56,768)	
Compensated Absences Payable	(2,892,869)	
General Obligation Bonds Payable	(11,495,062)	
Special Assessment Bonds Payable	(1,093,821)	
OWDA Loans Payable	(497,974)	
Loans Payable	(38,210)	
		(16,074,704)

Net Assets of Governmental Activities \$80,726,466

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2003

	General	Motor Vehicle and Gas Tax	Alcohol, Drug, and Mental Health	Job and Family Services
<u>Revenues</u>				
Property Taxes	\$1,051,628	\$0	\$1,312,595	\$0
Payment in Lieu of Taxes	0	0	0	0
Sales Taxes	4,997,705	0	0	0
Permissive Motor Vehicle License Taxes	0	143,598	0	0
Special Assessments	0	0	0	0
Charges for Services	3,860,904	330,389	82,511	407,192
Licenses and Permits	8,630	0	0	0
Fines and Forfeitures	98,764	79,665	0	0
Intergovernmental	2,696,754	3,703,303	3,098,808	4,831,824
Interest	480,356	6,862	0	0
Rent	77,051	0	0	0
Donations	0	0	0	0
Other	78,209	4,979	11,508	338,387
<i>Total Revenues</i>	<u>13,350,001</u>	<u>4,268,796</u>	<u>4,505,422</u>	<u>5,577,403</u>
<u>Expenditures</u>				
Current				
General Government				
Legislative and Executive	4,240,184	0	0	0
Judicial	2,548,276	0	0	0
Public Safety	4,533,911	0	0	0
Public Works	106,312	3,779,550	0	0
Health	302,116	0	4,957,150	0
Human Services	418,088	0	0	5,635,649
Economic Development and Assistance	0	0	0	0
Capital Outlay	0	0	0	0
Intergovernmental	374,166	0	0	0
Debt Service				
Principal Retirement	36,152	0	264	0
Interest and Fiscal Charges	4,183	7,040	5	0
<i>Total Expenditures</i>	<u>12,563,388</u>	<u>3,786,590</u>	<u>4,957,419</u>	<u>5,635,649</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>786,613</u>	<u>482,206</u>	<u>(451,997)</u>	<u>(58,246)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers - In	0	0	0	0
Transfers - Out	(597)	0	(59,410)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(597)</u>	<u>0</u>	<u>(59,410)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	786,016	482,206	(511,407)	(58,246)
<i>Fund Balances at Beginning of Year</i>	<u>2,792,904</u>	<u>443,417</u>	<u>714,353</u>	<u>129,841</u>
<i>Fund Balances at End of Year</i>	<u><u>\$3,578,920</u></u>	<u><u>\$925,623</u></u>	<u><u>\$202,946</u></u>	<u><u>\$71,595</u></u>

See accompanying notes to the basic financial statements

Mental Retardation and Developmental Disabilities	Water and Sewer Bond Retirement	Other Governmental Funds	Total
\$3,188,022	\$0	\$1,569,039	\$7,121,284
0	0	1,508,852	1,508,852
0	0	776,247	5,773,952
0	0	0	143,598
0	186,958	255,093	442,051
201,696	0	1,669,386	6,552,078
0	0	147,641	156,271
0	0	19,596	198,025
4,870,721	0	5,180,400	24,381,810
0	5,928	62,229	555,375
0	0	97,915	174,966
15,312	0	41,966	57,278
341,643	22,172	409,417	1,206,315
<u>8,617,394</u>	<u>215,058</u>	<u>11,737,781</u>	<u>48,271,855</u>
0	0	962,801	5,202,985
0	0	234,996	2,783,272
0	0	1,654,583	6,188,494
0	0	92,240	3,978,102
8,489,958	0	252,057	14,001,281
0	0	3,123,745	9,177,482
0	0	373,065	373,065
0	0	3,937,488	3,937,488
0	0	0	374,166
0	105,268	1,175,000	1,316,684
0	90,697	708,343	810,268
<u>8,489,958</u>	<u>195,965</u>	<u>12,514,318</u>	<u>48,143,287</u>
<u>127,436</u>	<u>19,093</u>	<u>(776,537)</u>	<u>128,568</u>
0	6	2,389,444	2,389,450
(115,442)	0	(15)	(175,464)
<u>(115,442)</u>	<u>6</u>	<u>2,389,429</u>	<u>2,213,986</u>
11,994	19,099	1,612,892	2,342,554
<u>2,135,533</u>	<u>220,364</u>	<u>3,984,388</u>	<u>10,420,800</u>
<u>\$2,147,527</u>	<u>\$239,463</u>	<u>\$5,597,280</u>	<u>\$12,763,354</u>

Hancock County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2003*

Net Change in Fund Balances - Total Governmental Funds \$2,342,554

***Amounts reported for governmental activities on the
statement of activities are different because of the following:***

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year:

Capital Outlay - Construction in Progress	17,612	
Capital Outlay - Depreciable Capital Assets	2,833,187	
Depreciation	<u>(2,041,720)</u>	809,079

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The cost of the capital assets is removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a loss on disposal of capital assets on the statement of activities.

Loss on Disposal of Capital Assets		(379,321)
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Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:

Property Taxes	15,175	
Payment in Lieu of Taxes	6,529	
Sales Taxes	300,607	
Special Assessments	(227,245)	
Charges for Services	33,934	
Intergovernmental	1,483,760	
Interest	(47,108)	
Other	<u>(4,988)</u>	1,560,664

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of activities.

General Obligation Bonds	1,175,000	
Special Assessment Bonds	80,000	
OWDA Loans	25,268	
Loans Payable	<u>36,416</u>	1,316,684

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding obligations on the statement of activities.

Premiums and accounting losses are reported as revenues and expenditures when the debt is first issued; however, these amounts are deferred and amortized on the statement of activities.

Accrued Interest Payable	(17,894)	
Amortization of Accounting Loss	(17,350)	
Amortization of Premium	<u>1,191</u>	(34,053)

Issuance costs are reported as an expenditure when paid in the governmental funds, but is deferred and amortized on the statement of activities:

Unamortized Issuance Costs		(6,624)
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Some expenses reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Compensated Absences Payable		<u>73,140</u>
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Change in Net Assets of Governmental Activities \$5,682,123

See accompanying notes to the basic financial statements

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Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$1,230,446	\$1,126,000	\$1,031,562	(\$94,438)
Sales Taxes	4,200,000	4,200,000	4,957,163	757,163
Charges for Services	2,884,000	2,924,586	3,908,646	984,060
Licenses and Permits	4,700	4,700	8,630	3,930
Fines and Forfeitures	100,000	100,000	100,015	15
Intergovernmental	2,387,470	2,414,470	2,711,130	296,660
Interest	700,000	700,000	430,675	(269,325)
Rent	25,000	25,000	77,051	52,051
Other	0	0	78,740	78,740
<i>Total Revenues</i>	<u>11,531,616</u>	<u>11,494,756</u>	<u>13,303,612</u>	<u>1,808,856</u>
<u>Expenditures</u>				
Current				
General Government				
Legislative and Executive	4,363,712	4,662,823	4,512,347	150,476
Judicial	2,730,040	2,926,182	2,699,157	227,025
Public Safety	4,731,708	4,817,364	4,781,149	36,215
Public Works	102,103	149,326	131,876	17,450
Health	343,000	352,000	313,733	38,267
Human Services	465,661	467,199	420,419	46,780
Intergovernmental	341,431	374,166	374,166	0
<i>Total Expenditures</i>	<u>13,077,655</u>	<u>13,749,060</u>	<u>13,232,847</u>	<u>516,213</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,546,039)</u>	<u>(2,254,304)</u>	<u>70,765</u>	<u>2,325,069</u>
<u>Other Financing Sources (Uses)</u>				
Advances - In	0	0	295,209	295,209
Advances - Out	0	0	(367,184)	(367,184)
Transfers - Out	(50,000)	(50,000)	(597)	49,403
<i>Total Other Financing Sources (Uses)</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(72,572)</u>	<u>(22,572)</u>
<i>Net Change in Fund Balance</i>	(1,596,039)	(2,304,304)	(1,807)	2,302,497
<i>Fund Balance at Beginning of Year</i>	1,818,538	2,152,577	2,152,577	0
Prior Year Encumbrances Appropriated	391,613	391,615	391,615	0
<i>Fund Balance at End of Year</i>	<u>\$614,112</u>	<u>\$239,888</u>	<u>\$2,542,385</u>	<u>\$2,302,497</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Permissive Motor Vehicle License Taxes	\$130,000	\$130,000	\$142,876	\$12,876
Charges for Services	180,000	180,000	282,607	102,607
Fines and Forfeitures	100,000	100,000	78,987	(21,013)
Intergovernmental	3,478,000	3,478,000	3,675,024	197,024
Interest	15,000	15,000	6,893	(8,107)
Other	0	0	4,979	4,979
<i>Total Revenues</i>	<u>3,903,000</u>	<u>3,903,000</u>	<u>4,191,366</u>	<u>288,366</u>
<u>Expenditures</u>				
Current				
Public Works	3,571,300	4,115,555	4,040,516	75,039
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>331,700</u>	<u>(212,555)</u>	<u>150,850</u>	<u>363,405</u>
<u>Other Financing Sources (Uses)</u>				
Transfers - In	0	0	100,000	100,000
Transfers - Out	0	(150,780)	(150,780)	0
Advances - Out	0		(100,000)	(100,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(150,780)</u>	<u>(150,780)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	331,700	(363,335)	70	363,405
<i>Fund Balance at Beginning of Year</i>	100,000	251,548	251,548	0
Prior Year Encumbrances Appropriated	148,755	148,755	148,755	0
<i>Fund Balance at End of Year</i>	<u>\$580,455</u>	<u>\$36,968</u>	<u>\$400,373</u>	<u>\$363,405</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug, and Mental Health Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$1,091,847	\$1,340,117	\$1,299,328	(\$40,789)
Charges for Services	50,000	0	82,511	82,511
Intergovernmental	3,805,813	3,883,076	3,174,071	(709,005)
Other	17,000	17,000	12,340	(4,660)
<i>Total Revenues</i>	<u>4,964,660</u>	<u>5,240,193</u>	<u>4,568,250</u>	<u>(671,943)</u>
<u>Expenditures</u>				
Current				
Health	<u>3,646,750</u>	<u>6,119,859</u>	<u>5,792,022</u>	<u>327,837</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,317,910	(879,666)	(1,223,772)	(344,106)
<u>Other Financing Sources (Uses)</u>				
Advances - In	0	0	200,000	200,000
Transfers - Out	<u>0</u>	<u>(59,411)</u>	<u>(59,410)</u>	<u>1</u>
<i>Total Other Financing Sourced (Uses)</i>	<u>0</u>	<u>(59,411)</u>	<u>140,590</u>	<u>200,001</u>
<i>Net Change in Fund Balance</i>	1,317,910	(939,077)	(1,083,182)	(144,105)
<i>Fund Balance at Beginning of Year</i>	445,561	168,612	168,612	0
Prior Year Encumbrances Appropriated	<u>579,047</u>	<u>579,047</u>	<u>579,047</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$2,342,518</u>	<u>(\$191,418)</u>	<u>(\$335,523)</u>	<u>(\$144,105)</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Job and Family Services Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$223,917	\$223,917	\$223,917	\$0
Intergovernmental	5,583,454	5,583,454	4,863,657	(719,797)
Other	136,259	136,259	338,387	202,128
<i>Total Revenues</i>	<u>5,943,630</u>	<u>5,943,630</u>	<u>5,425,961</u>	<u>(517,669)</u>
<u>Expenditures</u>				
Current				
Human Services	5,986,600	6,287,135	5,978,595	308,540
<i>Net Change in Fund Balance</i>	(42,970)	(343,505)	(552,634)	(209,129)
<i>Fund Balance at Beginning of Year</i>	323,000	136,443	136,443	0
Prior Year Encumbrances Appropriated	300,535	300,535	300,535	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$580,565</u>	<u>\$93,473</u>	<u>(\$115,656)</u>	<u>(\$209,129)</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$3,031,888	\$3,256,455	\$3,156,139	(\$100,316)
Charges for Services	162,926	162,926	201,710	38,784
Intergovernmental	4,605,085	4,625,850	4,883,257	257,407
Donations	2,500	2,500	15,312	12,812
Other	27,550	27,550	140,188	112,638
<i>Total Revenues</i>	<u>7,829,949</u>	<u>8,075,281</u>	<u>8,396,606</u>	<u>321,325</u>
<u>Expenditures</u>				
Current				
Health	9,536,649	9,751,668	8,598,395	1,153,273
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,706,700)	(1,676,387)	(201,789)	1,474,598
<u>Other Financing Sources (Uses)</u>				
Transfers - In	6,000	66,000	0	(66,000)
Transfers - Out	(106,000)	(128,485)	(115,442)	13,043
<i>Total Other Financing Sources (Uses)</i>	<u>(100,000)</u>	<u>(62,485)</u>	<u>(115,442)</u>	<u>(52,957)</u>
<i>Net Change in Fund Balance</i>	(1,806,700)	(1,738,872)	(317,231)	1,421,641
<i>Fund Balance at Beginning of Year</i>	1,844,000	2,084,688	2,084,688	0
Prior Year Encumbrances Appropriated	157,918	157,918	157,918	0
<i>Fund Balance at End of Year</i>	<u>\$195,218</u>	<u>\$503,734</u>	<u>\$1,925,375</u>	<u>\$1,421,641</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio

Statement of Fund Net Assets

Business-Type Activities

December 31, 2003

	Sanitary Landfill	Agricultural Service Center	BMV One-Stop	Totals
<u>Assets</u>				
<u>Current Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,618,947	\$116,358	\$12,791	\$1,748,096
Accounts Receivable	265,593	0	0	265,593
Prepaid Items	29,900	0	0	29,900
Deferred Charges	0	0	85,952	85,952
Materials and Supplies Inventory	13,472	934	121	14,527
<i>Total Current Assets</i>	<u>1,927,912</u>	<u>117,292</u>	<u>98,864</u>	<u>2,144,068</u>
<u>Noncurrent Assets</u>				
Restricted Assets				
Cash and Cash Equivalents with Fiscal Agent	417,700	0	0	417,700
Investments with Fiscal Agent	3,153,897	0	0	3,153,897
Accrued Interest Receivable	38,981	0	0	38,981
Capital Assets				
Nondepreciable Capital Assets	532,279	75,000	1,047	608,326
Depreciable Capital Assets, Net	1,051,246	1,651,962	2,093,294	4,796,502
<i>Total Noncurrent Assets</i>	<u>5,194,103</u>	<u>1,726,962</u>	<u>2,094,341</u>	<u>9,015,406</u>
<i>Total Assets</i>	<u>7,122,015</u>	<u>1,844,254</u>	<u>2,193,205</u>	<u>11,159,474</u>
<u>Liabilities</u>				
<u>Current Liabilities</u>				
Accrued Wages Payable	41,261	1,981	0	43,242
Accounts Payable	17,282	1,131	1,924	20,337
Contracts Payable	36,603	75,000	0	111,603
Due to Other Governments	22,420	93	0	22,513
Interfund Payable	1,537	0	508	2,045
Accrued Interest Payable	1,029	7,387	9,128	17,544
Compensated Absences Payable	21,630	0	0	21,630
General Obligation Bonds Payable	35,000	65,000	0	100,000
<i>Total Current Liabilities</i>	<u>176,762</u>	<u>150,592</u>	<u>11,560</u>	<u>338,914</u>
<u>Long-Term Liabilities</u>				
Liabilities Payable from Restricted Assets				
Closure/Postclosure Costs Payable	1,298,981	0	0	1,298,981
Compensated Absences Payable	106,307	3,725	0	110,032
General Obligation Bonds Payable	205,000	1,535,000	2,372,362	4,112,362
<i>Total Long-Term Liabilities</i>	<u>1,610,288</u>	<u>1,538,725</u>	<u>2,372,362</u>	<u>5,521,375</u>
<i>Total Liabilities</i>	<u>1,787,050</u>	<u>1,689,317</u>	<u>2,383,922</u>	<u>5,860,289</u>
<u>Net Assets</u>				
Invested in Capital Assets, Net of Related Debt	1,343,525	126,962	(192,069)	1,278,418
Unrestricted	3,991,440	27,975	1,352	4,020,767
<i>Total Net Assets (Deficit)</i>	<u>\$5,334,965</u>	<u>\$154,937</u>	<u>(\$190,717)</u>	<u>\$5,299,185</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Business-Type Activities
For the Year Ended December 31, 2003

	Sanitary Landfill	Agricultural Service Center	BMV One-Stop	Totals
<u>Operating Revenues</u>				
Charges for Services	\$2,668,086	\$218,140	\$3,264	\$2,889,490
Other	50,879	0	0	50,879
<i>Total Operating Revenues</i>	<u>2,718,965</u>	<u>218,140</u>	<u>3,264</u>	<u>2,940,369</u>
<u>Operating Expenses</u>				
Personal Services	612,719	28,624	0	641,343
Fringe Benefits	212,138	13,879	0	226,017
Contractual Services	750,469	37,023	2,311	789,803
Materials and Supplies	293,842	12,104	0	305,946
Closure and Postclosure Costs	177,020	0	0	177,020
Depreciation	219,955	21,828	46,902	288,685
Other	268	0	0	268
<i>Total Operating Expenses</i>	<u>2,266,411</u>	<u>113,458</u>	<u>49,213</u>	<u>2,429,082</u>
<i>Operating Income</i>	<u>452,554</u>	<u>104,682</u>	<u>(45,949)</u>	<u>511,287</u>
<u>Non-Operating Revenues (Expenses)</u>				
Capital Contributions	0	0	2,141,243	2,141,243
Transfers - Out	0	0	(2,213,986)	(2,213,986)
Interest Revenue	164,018	0	0	164,018
Interest Expense	(13,915)	(91,347)	(72,025)	(177,287)
Decrease in Fair Value of Investments	(82,653)	0	0	(82,653)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>67,450</u>	<u>(91,347)</u>	<u>(144,768)</u>	<u>(168,665)</u>
<i>Change in Net Assets</i>	520,004	13,335	(190,717)	342,622
<i>Net Assets Beginning of Year</i>	<u>4,814,961</u>	<u>141,602</u>	<u>0</u>	<u>4,956,563</u>
<i>Net Assets (Deficit) End of Year</i>	<u>\$5,334,965</u>	<u>\$154,937</u>	<u>(\$190,717)</u>	<u>\$5,299,185</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Cash Flows
Business-Type Activities
For the Year Ended December 31, 2003

	Sanitary Landfill	Agricultural Service Center	BMV One-Stop	Totals
<u>Increase (Decrease) in Cash and Cash Equivalents</u>				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$2,708,086	\$218,140	\$3,264	\$2,929,490
Cash Received from Other Revenues	52,183	0	0	52,183
Cash Payments for Personal Services	(623,189)	(26,372)	0	(649,561)
Cash Payments for Fringe Benefits	(235,160)	(13,786)	0	(248,946)
Cash Payments for Contractual Services	(783,479)	(37,081)	0	(820,560)
Cash Payments for Materials and Supplies	(291,986)	(12,103)	0	(304,089)
Cash Payments for Other	(268)	0	0	(268)
<i>Net Cash Provided by Operating Activities</i>	<u>826,187</u>	<u>128,798</u>	<u>3,264</u>	<u>958,249</u>
<u>Cash Flows from Capital and Related Financing Activities</u>				
Cash Payments for Acquisition of Capital Assets	(479,126)	0	0	(479,126)
Cash Payments for Principal on Notes	0	0	(2,200,000)	(2,200,000)
Cash Payments for Interest on Notes	0	0	(12,956)	(12,956)
Cash Received from Proceeds of Bonds	0	0	2,200,000	2,200,000
Cash Received for Premium on Bonds	0	0	172,362	172,362
Cash Payments for Issuance Costs	0	0	(85,982)	(85,982)
Cash Payments for Principal on Bonds	(35,000)	(60,000)	0	(95,000)
Cash Payments for Interest on Bonds	(14,058)	(91,593)	(63,897)	(169,548)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(528,184)</u>	<u>(151,593)</u>	<u>9,527</u>	<u>(670,250)</u>
<u>Cash Flows from Investing Activities</u>				
Cash Received from Interest	170,256	0	0	170,256
Cash Received from Sale of Investments	800,000	0	0	800,000
Cash Payments for Purchase of Investments	(909,869)	0	0	(909,869)
<i>Net Cash Flows Provided by Investing Activities</i>	<u>60,387</u>	<u>0</u>	<u>0</u>	<u>60,387</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	358,390	(22,795)	12,791	348,386
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>1,678,257</u>	<u>139,153</u>	<u>0</u>	<u>1,817,410</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u>\$2,036,647</u>	<u>\$116,358</u>	<u>\$12,791</u>	<u>\$2,165,796</u>

continued

Hancock County, Ohio
Statement of Cash Flows
Business-Type Activities (continued)
For the Year Ended December 31, 2003

	Agricultural Service Center	Agricultural Service Center	BMV One-Stop	Totals
Reconciliation of Operating Income (Loss)				
<u>to Net Cash Provided by Operating Activities</u>				
Operating Income (Loss)	\$452,554	\$104,682	(\$45,949)	\$511,287
Adjustments to Reconcile Operating Income (Loss)				
<u>to Net Cash Provided by Operating Activities</u>				
Depreciation	219,955	21,828	46,902	288,685
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	41,304	0	0	41,304
Increase in Prepaid Items	(7,475)	0	0	(7,475)
(Increase) Decrease in Materials and Supplies Inventory	(2,244)	1	(121)	(2,364)
Increase in Accrued Wages Payable	1,469	1,250	0	2,719
Increase (Decrease) in Accounts Payable	11,791	(58)	1,924	13,657
Decrease in Contracts Payable	(37,656)	0	0	(37,656)
Increase in Interfund Payable	828	0	508	1,336
Increase (Decrease) in Due to Other Governments	(19,420)	93	0	(19,327)
Increase in Closure/Postclosure Costs	177,020	0	0	177,020
Increase (Decrease) in Compensated Absences Payable	(11,939)	1,002	0	(10,937)
Net Cash Provided by Operating Activities	<u>\$826,187</u>	<u>\$128,798</u>	<u>\$3,264</u>	<u>\$958,249</u>

Noncash Capital Financing:

In 2003, the governmental funds contributed \$2,141,243 in capital assets to the BMV One-Stop Enterprise fund.

Noncash Investing Activity:

In 2003, there was an decrease in the fair value of investments in the Sanitary Landfill enterprise fund, in the amount of \$82,652.

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2003

	Investment Trust	Agency
<u>Assets</u>		
Equity in Pooled Cash and Cash Equivalents	\$175,839	\$3,515,647
Cash and Cash Equivalents in Segregated Accounts	0	682,782
Accounts Receivable	0	379,160
Other Local Taxes Receivable	0	60,331
Due from Other Governments	0	545,123
Property Taxes Receivable	0	53,766,910
Special Assessments Receivable	0	684,741
<i>Total Assets</i>	175,839	\$59,634,694
<u>Liabilities</u>		
Accounts Payable	0	\$0
Due to Other Governments	0	58,002,107
Payroll Withholdings	0	0
Deposits Held and Due to Others	0	10,234
Undistributed Assets	0	1,622,353
<i>Total Liabilities</i>	0	\$59,634,694
<u>Net Assets</u>		
Held in Trust for External Pool Participants	175,839	
Total Net Assets	\$175,839	

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Changes in Fiduciary Net Assets
Investment Trust Fund
For the Year Ended December 31, 2003

<u>Additions</u>	
Interest	\$5,609
Individual Account Transactions	
Operating Revenues	1,623,262
Reinvested Distributions	6,334
Operating Expenses	<u>(2,120,557)</u>
Net Individual Account Transactions	<u>(490,961)</u>
<i>Total Additions</i>	(485,352)
<u>Deductions</u>	
Distribution to Participants	<u>6,334</u>
<i>Change in Net Assets</i>	(491,686)
<i>Net Assets Beginning of Year</i>	<u>667,525</u>
<i>Net Assets End of Year</i>	<u><u>\$175,839</u></u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2003

Note 1 - Reporting Entity

Hancock County, Ohio (the County), was incorporated in 1828. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the Auditor, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, Clerk of Courts, two Common Pleas Court Judges, and a Probate/Juvenile Court Judge. Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the entire County.

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements of the County are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Hancock County, this includes the Board of Mental Retardation and Developmental Disabilities, the Job and Family Services Department, the Board of Alcohol, Drug, and Mental Health Services, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes.

The component unit columns on the combined financial statements include the financial data of the County's discretely presented component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Regional Planning Commission The Regional Planning Commission (the Commission) is statutorily created as a separate and distinct political subdivision of the State. The nineteen members of the Commission consist of ten members appointed by the County Commissioners, including one commissioner, and nine members appointed by the City of Findlay. The County and the City each pay for half of the operating costs of the Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and does not rely on the County to finance deficits. The County serves as fiscal agent for the Commission. The County prepares the financial statements for the Regional Planning Commission.

Blanchard Valley Industries Blanchard Valley Industries (the Industries) is a legally separate, not-for-profit corporation served by a board of trustees whose appointment is approved by the Hancock County Board of Mental Retardation and Developmental Disabilities (MRDD). The Industries, under a contractual agreement with the Hancock County Board of MRDD, provides sheltered employment for mentally retarded or handicapped adults in Hancock County. The Hancock County Board of MRDD provides the Industries with staff salaries, transportation, equipment (except that used directly in the production of goods or rendering of services), staff to administer and supervise training programs, and other funds as necessary for the operation of the Industries.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Based on the significant services and resources provided by the County to the Industries, and the Industries' sole purpose of providing assistance to the mentally disabled and handicapped adults of Hancock County, the Industries is presented as a component unit of Hancock County. Separately issued financial statements can be obtained from Blanchard Valley Industries, 1700 East Sandusky Street, Findlay, Ohio 45840.

Hancock Community Housing, Inc. The Hancock Community Housing, Inc. was incorporated on October 18, 2001. It was created to develop dwellings and provide affordable housing in Hancock County for the occupancy by persons from the County with disabilities. The Hancock Community Housing, Inc., under a contractual agreement with the Hancock County Board of MRDD, provides housing for mentally retarded or handicapped adults in Hancock County. The Hancock County Board of MRDD provides Hancock Community Housing, Inc. with State grants to purchase property.

Based on the significant services and resources provided by the County to Hancock Community Housing, Inc., and their sole purpose of providing housing to the mentally disabled and handicapped adults of Hancock County, the Hancock Community Housing, Inc. is presented as a component unit of Hancock County. Separately issued financial statements can be obtained from Hancock Community Housing, Inc., 1700 East Sandusky Street, Findlay, Ohio 45840.

Jointly Governed Organizations The County participates in three jointly governed organizations; the Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., and the Metropolitan Housing Authority. (See Note 24)

Insurance Pools The County participates in three insurance pools; the Mid West Pool Risk Management Agency, Inc.; the Midwest Employee Benefit Consortium; and the County Commissioners Association of Ohio Workers' Compensation Group Rating Program. (See Note 25)

Related Organizations Hancock County officials are responsible for appointing a voting majority of the board members of the Hancock County/City of Findlay Joint Recreation District, the Hancock County Park District, and Findlay-Hancock County Public Library. (See Note 26)

The County Treasurer, as custodian of public funds, invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards, and commissions, the County serves as fiscal agent but is not financially accountable for the organization. The activity of the Hancock County/City of Findlay Joint Recreation District and Hancock County Park District is presented as an investment trust fund. All of the remaining organizations are presented as agency funds within the County's financial statements:

Hancock County General Health District
Hancock County Soil and Water Conservation District
Local Emergency Planning Commission

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 2 - Summary of Significant Accounting Policies

The financial statements of Hancock County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. Following are the more significant of the County's accounting policies.

A. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Motor Vehicle and Gas Tax Fund The fund accounts for revenue derived from the sale of motor vehicle licenses, gasoline taxes, and interest. Expenditures are restricted by state law to county road and bridge repair/improvement programs.

Alcohol, Drug, and Mental Health Fund The fund accounts for a county-wide property tax levy, and federal and state grants used to pay the cost of services provided by local mental health agencies to the public at large.

Job and Family Services Fund The fund accounts for various federal and state grants used to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

Mental Retardation and Developmental Disabilities Fund The fund accounts for a county-wide property tax levy and federal and state grants and entitlements for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the mentally retarded and developmentally disabled.

Water and Sewer Bond Retirement Fund The fund accounts for the retirement of debt for water and sewer projects.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose; the accumulation of resources for, and the payment of debt; and the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows. The County's enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Landfill Fund The fund accounts for fees collected at the County landfill for the dumping of waste. This fund also includes the activities of the recycling facility, Litter Landing.

Agricultural Service Center Fund The fund accounts for the rental of space in the Agricultural Service Center. Rental fees are based on the costs of maintaining the building and annual debt service payments.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

BMV/One Stop The fund accounts for the rental of space in the Bureau of Motor Vehicles building. Rental fees are based on the costs of maintaining the building and annual debt service payments.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are not available to support the County's own programs. The County's investment trust fund accounts for the external portion of the cash management pool, which represents resources that belong to legally separate entities. The County's agency funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent and for taxes, state-levied shared revenues, and fines and forfeitures collected and distributed to other political subdivisions.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in revenues, expenses, and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, interest, and rent.

Deferred Revenues

Deferred revenues arise when assets are recognized before the revenue recognition criteria have been satisfied.

Property taxes for which there was an enforceable legal claim at December 31, 2003, but were levied to finance 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the fund, program, department, and object level.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. These appropriations were made before the end of the prior year and before the year end fund balances were known. This resulted in differences being reported for beginning of year fund balances for the original and final budgeted amounts. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2003.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash and Investments

To improve cash management, cash received by the County is pooled and invested. Individual fund integrity is maintained through County records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents".

Cash and cash equivalents that are held separately within departments of the County, and not included in the County Treasury, are recorded as "Cash and Cash Equivalents in Segregated Accounts" and "Cash and Cash Equivalents with Fiscal Agent".

Cash and cash equivalents of the Blanchard Valley Industries and Hancock Community Housing, Inc. component units are recorded as "Cash and Cash Equivalents in Segregated Accounts".

Investments are reported at fair value, except for repurchase agreements and non-negotiable certificates of deposit which are reported at cost. Fair value is based on quoted market prices. Mutual funds are recorded at current share price.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Interest earnings are allocated to County funds according to State statutes and grant requirements. Interest revenue credited to the General Fund during 2003 was \$480,356 which includes approximately \$425,726 assigned from other County funds.

For purposes of the combined statement of cash flows and for presentation on the statement of net assets, investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the County are considered to be cash and cash equivalents. Investments with a maturity of more than three months, and not purchased from the cash management pool, are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2003, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expensed/expended when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of closure and postclosure costs for the sanitary landfill, along with retainage held on contracts are classified as restricted assets on the balance sheet because their use is limited.

J. Loans Receivable

Loans receivable represent the right to receive repayment for certain loans made by the County. These loans are based upon written agreements between the County and the various loan recipients. Reported loans receivable is equally offset by a fund balance reserve in the governmental fund types which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

K. Unamortized Issuance Costs/Bond Premium

For the enterprise funds, issuance costs and bond premiums are deferred and amortized over the term of the bonds using the straight line method. Issuance costs are recorded as deferred charges. Bond premiums are presented as an addition to the face amount of bonds payable.

L. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide statement of net assets and in the respective funds.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated fixed assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads, bridges, and culverts. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Building Improvements	40-100 years
Improvements Other Than Buildings	5 - 20 years
Machinery and Equipment	5 - 20 years
Vehicles	6 - 20 years
Infrastructure	20 - 50 years

M. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Interfund Receivables/Payables". Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide statement of net assets. The only interfund balances which remain on the government-wide statement of net assets are those between governmental and business-type activities. These amounts are reflected as "Internal Balances".

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with seven or more years of service at varying rates depending on County policy. Employees hired after March 10, 1994 must also be at least 55 years of age to be considered probable of receiving payment under the County's policy enacted in 1994.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

O. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences and contractually required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and capital leases are recognized as a liability on the fund financial statements when due.

P. Unamortized Loss on Advance Refunding

For advance refundings resulting in the defeasance of debt reported in the enterprise funds, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as an addition to or reduction of the face amount of the new debt.

The general obligation and special assessment bonds advance refunded outstanding general obligation and special assessment bonds in a prior year. These bonds are presented on the statement of net assets net of an unamortized loss. The loss is being amortized over the remaining sixteen year life of the bonds.

Q. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

R. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, loans receivable, and endowments.

S. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the County, these revenues are charges for services for sanitary landfill and recycling services and rent. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

T. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during 2003.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 3 – Accountability

A. Accountability

The following funds had deficit fund balances as of December 31, 2003.

	<u>Deficit Fund Balances</u>
Capital Projects Funds	
Water Projects	\$274,297
Special Improvements	10,794
Road Improvements	61,029
MRDD Capital Improvements	11,462
County Capital Improvements	33,617
Enterprise Funds	
BMV One Stop	190,717

The deficits in the Water Projects, Special Improvements, Road Improvements, and County Capital Improvements capital projects funds were caused by the requirement to report the bond anticipation note liability in the fund receiving the proceeds. These deficits will be alleviated when the bonds are issued or when the notes are paid.

The deficit in the MRDD Capital Improvements is the result of applying generally accepted accounting principles. The MRDD special revenue fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

The deficit in the BMV One Stop fund was caused by the requirement to report the general obligation bond liability in the fund receiving the proceeds. This deficit will be alleviated when operating revenues are received to retire the debt.

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

4. Although not part of the appropriated budget, the County has various activities that are included as part of the reporting entity when preparing financial statements that conform with GAAP.

The adjustments necessary to reconcile the GAAP and budgetary basis statements are as follows:

Net Change in Fund Balance

	General	Motor Vehicle and Gas Tax	Alcohol, Drug, and Mental Health
GAAP Basis	\$786,016	\$482,206	(\$511,407)
Nonbudgeted Cash Activity	311	0	0
Net Adjustment for Revenue Accruals	(46,920)	(77,430)	62,828
Net Adjustment for Expenditure Accruals	(251,258)	147,097	217,344
Prepaid Items	20,664	(1,197)	29
Materials and Supplies Inventory	7,340	6,585	(431)
Transfer of Debt Activity	0	1,717	0
Proceeds of Notes	0	170,000	0
Principal Retirement	0	(315,000)	0
Advances In	295,209	0	200,000
Advances Out	(367,184)	(100,000)	0
Encumbrances	(445,985)	(313,908)	(1,051,545)
Budget Basis	<u>(\$1,807)</u>	<u>\$70</u>	<u>(\$1,083,182)</u>

Net Change in Fund Balance

	Job and Family Services	Mental Retardation and Developmental Disabilities
GAAP Basis	(\$58,246)	\$11,994
Nonbudgeted Cash Activity	0	37,764
Net Adjustment for Revenue Accruals	(151,442)	(36,197)
Net Adjustment for Expenditure Accruals	(82,039)	(197,424)
Prepaid Items	(155)	(59,079)
Materials and Supplies Inventory	5,477	1,300
Encumbrances	(266,229)	(75,589)
Budget Basis	<u>(\$552,634)</u>	<u>(\$317,231)</u>

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 5 - Deposits and Investments

Moneys held by the County are classified by State statute into two categories. Active moneys are public moneys determined to be necessary to meet current demands upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Moneys held by the County which are not considered active are classified as inactive and can be deposited or invested in the following securities:

1. United States treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2), or cash, or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed 5 percent of the County's total average portfolio; and
10. Bankers acceptances for a period not to exceed two hundred seventy days and in an amount not to exceed 10 percent of the County's total average portfolio.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the County had \$449,959 in undeposited cash on hand which is included on the balance sheet/statement of net assets of the County as part of "Equity in Pooled Cash and Cash Equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

At year end, the carrying amount of the County's deposits was \$20,287,728, which includes \$48,219 held by the County as fiscal agent for the Regional Planning Commission. At year end, the bank balance was \$20,921,637. Of the bank balance \$866,335 was covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County's investments are categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name. Investments in mutual funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

	Category 3	Carrying and Fair Value
Federal Farm Credit Bank Bonds	\$675,572	\$675,572
Federal Home Loan Bank Bonds	982,898	982,898
Federal Home Loan Mortgage Corporation Bonds	111,968	111,968
Federal National Mortgage Association Bonds	838,825	838,825
Student Loan Marketing Association Bonds	119,907	119,907
U. S. Treasury Bonds	424,727	424,727
Repurchase Agreement	307,515	307,515
	\$3,461,412	\$3,461,412
Mutual Funds		417,700
Total Investments		\$3,879,112

The classification of cash and cash equivalents and investments on the balance sheet/statement of net assets is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting". A reconciliation between the classification of cash and cash equivalents and investments on the combined financial statements and the classification of deposits and investments according to GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement No. 9	\$21,414,683	\$3,153,897
Cash on Hand	(449,959)	0
Regional Planning Commission	48,219	0
Repurchase Agreement	(307,515)	307,515
Mutual Funds	(417,700)	417,700
GASB Statement No. 3	\$20,287,728	\$3,879,112

Note 6 - Investment Pool

By statute, the County serves as fiscal agent for various legally separate entities. The County pools the monies of these entities with the County's monies for investment purposes. The County cannot allocate its investments between the internal and external investment pools. The investment pool is not registered with the Securities and Exchange Commission as an investment company. The fair value of investments is determined annually. The pool does not issue shares.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Each participant is allocated a pro rata share of each investment at fair value along with a pro rata share of the interest that it earns. Condensed financial information for the investment pool follows:

Statement of Net Assets
December 31, 2003

Assets

Equity in Pooled Cash and Cash Equivalents	\$19,910,673
Accrued Interest Receivable	34,197
<i>Total Assets</i>	19,944,870

Net Assets

Internal Portion	19,769,031
External Portion	175,839
<i>Total Net Assets</i>	\$19,944,870

Statement of Changes in Net Assets
For the Year Ended December 31, 2003

Additions

Interest	\$ 559,889
Individual Account Transactions	
Operating Revenues	198,480,766
Reinvested Distributions	465,515
Operating Expenses	(196,800,746)
Net Individual Account Transactions	2,145,535
Total Additions	2,705,424

Deductions

Distribution to Participants	465,515
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Change in Net Assets 2,239,909

Net Assets Beginning of Year 17,704,961

Net Assets End of Year \$19,944,870

At year end, the pool had \$449,959 in undeposited cash on hand which is included on the balance sheet of the County as part of "Equity in Pooled Cash and Cash Equivalents".

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

At year end, the carrying amount of the pool's deposits was \$19,460,714 and the bank balance was \$19,782,992. Of the bank balance, \$500,000 was federally insured. The remaining amount was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The external investment pool only receives checking account interest on a monthly basis.

Note 7 - Property Taxes

Property taxes include amounts levied against all real property, public utility property, and tangible personal property located in the County. Real property tax revenues received in 2003 represent the collection of 2002 taxes. Real property taxes received in 2003 were levied after October 1, 2002, on the assessed values as of January 1, 2002, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2003 represent the collection of 2002 taxes. Public utility real and tangible personal property taxes received in 2003 became a lien on December 31, 2001, were levied after October 1, 2002, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

Tangible personal property tax revenues received in 2003 (other than public utility property) represent the collection of 2003 taxes. Tangible personal property taxes received in 2003 were levied after October 1, 2002, on the true value as of December 31, 2002. Tangible personal property is currently assessed at 25 percent of true value for capital assets and 24 percent for inventory. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds.

Accrued property taxes receivable represents real property, public utility property, and tangible personal property taxes which were measurable as of December 31, 2003, and for which there was an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2003 operations.

On the full accrual basis, collectible delinquent real property taxes have been recorded as a receivable and revenue. On the modified accrual basis, the revenue is deferred.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

The full tax rate for all County operations for the year ended December 31, 2003, was \$5.00 per \$1,000 of assessed value. The assessed values of real property, public utility property, and tangible personal property upon which 2003 property tax receipts were based are as follows:

	Amount
Real Property	
Agricultural	\$119,021,250
Residential	796,262,040
Industrial	75,056,890
Commercial	177,251,930
Public Utility Property	58,586,520
Tangible Personal Property	272,015,303
Total Assessed Value	\$1,498,193,933

Note 8 - Permissive Sales and Use Tax

In 1983, the County Commissioners, by resolution, imposed a one-half of one percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption of tangible personal property, including motor vehicles not subject to the sales tax. As required by State statute, the County Commissioners established how the sales tax proceeds would be allocated prior to the election. Proceeds of the tax are credited entirely to the General Fund.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the taxes to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Auditor then has five days in which to draw the warrant payable to the County.

A receivable is recognized at year end for amounts that will be received from sales which occurred during 2003. On the accrual basis, the full amount of the receivable is recognized as revenue. On the modified accrual basis, the amount of the receivable not collected within the available period is recorded as deferred revenue.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 9 - Payment in Lieu of Taxes

According to State law, the County has entered into agreements with a number of property owners under which the County has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promises to make these payments in lieu of taxes generally continue until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

Note 10 - Receivables

Receivables at December 31, 2003, consisted of accounts (billings for user charged services, including unbilled utility services), sales taxes, accrued interest, grants, entitlements, and shared revenues, interfund, property taxes, loans (community development block grant monies loaned to local businesses), and special assessments. All amounts due from other governments are considered collectible in full. Delinquent property taxes may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Receivables recorded on the County's financial statements are recorded to the extent the amounts are determined material and substantiated, not only by supporting documentation but also by a reasonable systematic method of determining their existence, completeness, valuation, and collectibility. Using this criteria, the County has elected to not record child support arrearages in the agency funds. These amounts, while potentially significant, are not considered measurable and, because collections are often significantly in arrears, the County is unable to determine a reasonable value.

Special assessments relating to the payment of debt are not expected to be collected within one year. The amount not scheduled for collection during the subsequent year is \$2,246,111. On December 31, 2003, the amount of delinquent special assessments was \$16,552.

Loans receivable expected to be collected in more than one year are \$250,656 in the Community Development Block Grant special revenue fund.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

A summary of the principal amounts due from other governments is as follows:

Fund Type/Fund	Description	Amount
General Fund	Local Government Revenue Assistance	\$1,303,202
	Grants and Subsidies	160,337
	Fines and Forfeitures	7,122
	Estate Tax	18,890
	Other	70,609
Total General Fund		1,560,160
Special Revenue Funds		
Motor Vehicle and Gas Tax	Motor Vehicle License Tax and Gas Tax	2,153,935
Motor Vehicle and Gas Tax	Fines and Forfeitures	6,108
Motor Vehicle and Gas Tax	Signs/Fuel	68,090
Ditch Maintenance	Other	5,766
Alcohol, Drug, and Mental Health	Homestead and Rollback	71,844
Alcohol, Drug, and Mental Health	Grants and Subsidies	1,134,727
Job and Family Services	Grants and Subsidies	363,243
Mental Retardation/Developmental Disabilities	Homestead and Rollback	172,739
Mental Retardation/Developmental Disabilities	Grants and Subsidies	628,155
Mental Retardation/Developmental Disabilities	Other	10,906
Child Support Enforcement Agency	Poundage	21,549
Child Support Enforcement Agency	Grants and Subsidies	9,051
Children Services	Grants and Subsidies	192,906
Community Development Block Grant	Grants and Subsidies	3,848
Jail Diversion	Grants and Subsidies	45,891
MRDD Family Resource Services	Grants and Subsidies	9,023
Community Correction	Grants and Subsidies	90,708
Emergency Management Agency	Grants and Subsidies	6,052
Enforcement and Education	Fines and Forfeitures	157
Juvenile Diversion	Grants and Subsidies	12,000
Probation Services	Fines and Forfeitures	135
Special Projects	Grants and Subsidies	9,351
Ohio Children's Trust	Grants and Subsidies	11,568
COP-CAR	Grants and Subsidies	67,346
MRDD Residential Waiver Services	Grants and Subsidies	879
Agency on Aging	Homestead and Rollback	28,737
Total Special Revenue Funds		5,124,714

continued

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Fund Type/Fund	Description	Amount
Debt Service Funds		
County Road 140	Homestead and Rollback	\$15,920
Tiffin Avenue	Homestead and Rollback	12,876
I-75/Tall Timbers Connector	Homestead and Rollback	50,108
Total Debt Service Funds		78,904
Total Governmental Activities		6,763,778
Agency Funds		
Library/Local Government Support	Library Local Government	221,068
Local Government	Local Government	149,001
Undivided Tax	Motor Vehicle License and Gas Tax	122,258
Law Library	Fines and Forfeitures	12,809
Municipal Permissive Motor Vehicle Tax	Permissive Motor Vehicle License Tax	17,913
Local Government Revenue Assistance	Local Government Revenue Assistance	22,074
Total Agency Funds		545,123
Total		\$7,308,901

Note 11 - Federal Food Stamp Program

The County's Department of Job and Family Services distributes federal food stamps through contracting issuance centers to entitled recipients within Hancock County. The receipt and issuance of these stamps have the characteristics of federal "grants"; however, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The County's Department of Job and Family Services had on hand for distribution approximately \$61,858 of federal food stamps at December 31, 2003.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 12 - Capital Assets

Capital asset activity for the year ended December 31, 2003, was as follows:

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Primary Government				
Governmental Activities:				
Nondepreciable Capital Assets:				
Land and Improvements	\$24,552,352	\$0	(\$13,312)	\$24,539,040
Construction in Progress	243,383	17,612	(243,383)	17,612
Total Nondepreciable Capital Assets	<u>24,795,735</u>	<u>17,612</u>	<u>(256,695)</u>	<u>24,556,652</u>
Depreciable Capital Assets:				
Buildings and Building Improvements	27,014,650	224,606	(479,170)	26,760,086
Improvements Other Than Buildings	162,471	18,768	0	181,239
Machinery and Equipment	3,366,659	185,935	(181,846)	3,370,748
Vehicles	3,986,640	268,518	(86,995)	4,168,163
Infrastructure	37,377,422	2,378,743	(363,101)	39,393,064
Total Depreciable Capital Assets	<u>71,907,842</u>	<u>3,076,570</u>	<u>(1,111,112)</u>	<u>73,873,300</u>
Less Accumulated Depreciation for:				
Buildings and Building Improvements	(6,236,119)	(423,909)	138,959	(6,521,069)
Improvements Other Than Buildings	(93,967)	(7,384)	0	(101,351)
Machinery and Equipment	(1,893,883)	(295,112)	169,013	(2,019,982)
Vehicles	(2,492,150)	(383,583)	84,996	(2,790,737)
Infrastructure	(11,424,094)	(931,732)	352,135	(12,003,691)
Total Accumulated Depreciation	<u>(22,140,213)</u>	<u>(2,041,720)</u>	<u>745,103</u>	<u>(23,436,830)</u>
Total Depreciable Capital Assets, Net	<u>49,767,629</u>	<u>1,034,850</u>	<u>(366,009)</u>	<u>50,436,470</u>
Governmental Activities Capital Assets, Net	<u>\$74,563,364</u>	<u>\$1,052,462</u>	<u>(\$622,704)</u>	<u>\$74,993,122</u>
Business-Type Activities:				
Nondepreciable Capital Assets:				
Land and Improvements	\$607,279	\$1,047	\$0	\$608,326
Depreciable Capital Assets:				
Buildings and Building Improvements	1,779,538	1,707,854	0	3,487,392
Improvements Other Than Buildings	130,922	432,342	0	563,264
Machinery and Equipment	2,245,389	351,113	0	2,596,502
Vehicles	210,537	128,013	(42,523)	296,027
Total Depreciable Capital Assets	<u>4,366,386</u>	<u>2,619,322</u>	<u>(42,523)</u>	<u>6,943,185</u>

Continued

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Less Accumulated Depreciation for:				
Buildings and Building Improvements	(\$71,757)	(\$35,529)	\$0	(\$107,286)
Improvements Other Than Buildings	(43,553)	(37,256)	0	(80,809)
Machinery and Equipment	(1,612,676)	(193,448)	0	(1,806,124)
Vehicles	(172,535)	(22,452)	42,523	(152,464)
Total Accumulated Depreciation	<u>(1,900,521)</u>	<u>(288,685)</u>	<u>42,523</u>	<u>(2,146,683)</u>
Total Depreciable Capital Assets, Net	<u>2,465,865</u>	<u>2,330,637</u>	<u>0</u>	<u>4,796,502</u>
Business-Type Activities Capital Assets, Net	<u>\$3,073,144</u>	<u>\$2,331,684</u>	<u>\$0</u>	<u>\$5,404,828</u>

Depreciation expense was charged to governmental functions as follows:

Governmental Activities:	
General Government	
Legislative and Executive	\$169,039
Judicial	96,717
Public Safety	200,741
Public Works	1,251,002
Health	
Alcohol, Drug, and Mental Health	18,595
Mental Retardation and Developmental Disabilities	179,754
Other Health	79,595
Human Services	
Job and Family Services	37,630
Other Human Services	8,647
Total Depreciation Expense-Governmental Activities	<u>\$2,041,720</u>

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 13 - Interfund Balances

Interfund balances at December 31, 2003, consisted of the following individual fund receivables and payables:

Due to General Fund from	
Other Public Safety	\$44,471
Other Special Revenue	23,158
Water Projects	14,650
Special Improvements	26,860
C-International	55,000
Total General Fund	\$164,139

The balance resulted from loans made to provide working capital for operations or projects.

Due to General Fund from	
Motor Vehicle and Gas Tax	\$1,082
Job and Family Services	3,016
Sanitary Landfill	194
Total General Fund	\$4,292

Due to Motor Vehicle and Gas Tax from	
General Fund	\$4,457
Sanitary Landfill	1,343
BMV One Stop	508
Total Motor Vehicle and Gas Tax	\$6,308

Due to Job and Family Services from	
Child Support Enforcement Agency	\$28,221
Children Services	166,798
Total Job and Family Services	\$195,019

Due to Ditch Maintenance from	
General Fund	\$3,058

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

In addition, at year end the Tiffin Avenue Bond Retirement Fund was due \$23,353 from the I-75/Tall Timbers Connector Bond Retirement Fund. This was due to a posting error during 2003.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 14 - Risk Management

A. Property and Liability

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Since 1992, the County has contracted with the Mid West Pool Risk Management Agency, Inc. for liability, property, and crime insurance. The program has a \$0, \$500, and \$500 maintenance deductible per occurrence, respectively. The list below is a general description of insurance coverage; all policy terms, conditions, restrictions, exclusions, etc. are not included.

Liability	
General and Law Liability	
Combined (Per Occurrence)	\$1,000,000
Automobile (Per Occurrence)	1,000,000
Public Official Errors and Omissions	
Aggregate	1,000,000
Property (Per Occurrence)	242,518,676
Flood and Earthquake (Annual Aggregate)	36,000,000
Boiler and Machinery (Per Occurrence)	30,000,000
Faithful Performance Crime Insurance	
(Per Occurrence)	250,000
Excess Liability (Per Occurrence and Aggregate)	4,000,000

The County pays all elected officials' bonds by statute.

Settled claims have not exceeded this commercial coverage in any of the past three years.

B. Health Care

The County participates in the Midwest Employee Benefit Consortium (the MEBC), a public entity shared risk pool consisting of five counties. Each member pays premiums to the MEBC for employee medical and life insurance premiums. The MEBC is responsible for the management and operation of the program. Upon withdrawal, the County is responsible for the payment of all MEBC liabilities to its employees, dependents, and designated beneficiaries accruing as a result of the withdrawal. Upon termination of the MEBC, all member claims will be paid without regard to the member's account balance. The MEBC Board of Trustees has the right to return monies to an exiting member subsequent to the settlement of all expenses and claims.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

C. Workers' Compensation

The County participates in the County Commissioners Association of Ohio Workers' Compensation Group Rating Program (the Program), an insurance purchasing pool. The Program is intended to achieve lower workers' compensation rates while establishing safe working conditions and environments for the participants. The workers' compensation experience of the participating Counties is calculated as one experience and a common premium rate is applied to all participants of the Program. Each participant pays its workers' compensation premium to the State based on the rate for the Program rather than its individual rate. In order to allocate the savings derived by formation of the Program, and to maximize the number of participants in the Program, the Program's executive committee annually calculates the total savings which accrued to the Program through its formation. This savings is then compared to the overall savings percentage of the Program. The Program's executive committee then collects rate contributions from or pays rate equalization rebates to the various participants. Participation in the Program is limited to counties that can meet the Plan's selection criteria. The firm of Comp Management, Inc., provides administrative, cost control, and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the Program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal, and any participant leaving the Program allows representatives of the Program to access loss experience for three years following the last year of participation.

Note 15 - Contractual Obligations

As of December 31, 2003, the County had the following contractual purchase commitments:

Company	Project	Contract Amount	Paid to Date	Balance
Underground Utilities	CR 220 Sanitary Sewer	\$905,507	\$0	\$905,507
American Electric Power	CR 220 Sanitary Sewer	15,500	0	15,500
Turf Concepts	Ottawa Creek Enhancement	53,720	30,305	23,415
Rosengarten Construction	Schoonover Single Co. Ditch	40,879	0	40,879
Boes Brothers	Krout Single County Ditch	33,304	0	33,304
Poggemeyer Design Group	6 th Street Bridge Project	54,200	52,937	1,263
Norfolk Southern Railroad	CR 236 Railroad Crossing	74,200	21,764	52,436
Poggemeyer Design Group	CR 86 Relocation	17,600	1,932	15,668
Peterman Associates	CR 212 Improvements	16,375	12,281	4,094
B. Hill'z Excavating, Inc.	Bridge Construction 172-3.41	196,770	188,239	8,531
E.J. Meyer & Sons, Inc.	Bridge Construction 72.0.29	175,314	164,359	10,955
Charles Associates, Inc.	BMV Building	1,488,634	1,428,173	60,461
CTL Engineering	BMV Building	5,825	5,022	803
Don Snyder Excavating	BMV Building	176,715	0	176,715
Lake Erie Electric	BMV Building	204,172	196,005	8,167
Peterman Associates	BMV Building	79,300	55,103	24,197

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Company	Project	Contract Amount	Paid to Date	Balance
Tilton Corporation	BMV Building	\$167,081	\$159,081	\$8,000
Vulcan Enterprises	BMV Building	29,253	28,083	1,170
Wyandot Construction, Inc.	BMV Building	76,745	73,675	3,070
Tri-County Mech. Services	BVC Boiler Replacement	24,894	23,898	996
Malcolm Pirnie, Inc.	Landfill	286,714	223,076	63,638
Maximus, Inc.	Cost Allocation Plan	26,100	8,700	17,400
Van Horn, Hoover, & Assoc.	Sanitary Sewer CR 95/Bigelow	33,000	0	33,000
Maximus, Inc.	Court Computerization	729,887	634,462	95,425

Note 16 - Defined Benefit Retirement Plans

A. Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by OPERS to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor, and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

For the year ended December 31, 2003, members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 8.5 percent of their annual covered salary to fund pension obligations. Members participating in the traditional plan, who were in law enforcement, contributed 10.1 percent of their annual covered salary; members in public safety contributed 9 percent. The County's contribution rate for pension benefits for 2003 was 8.55 percent, except for those plan members in law enforcement or public safety. For those classifications, the County's pension contributions were 11.7 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2003, 2002, and 2001 were \$1,531,003, \$1,568,998, and \$1,624,043, respectively; 92 percent has been contributed for 2003 and 100 percent has been contributed for 2002 and 2001. The unpaid contribution for 2003 is recorded as a liability. Contributions to the member-directed plan for 2003 were \$20,962 made by the County and \$13,150 made by plan members.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

B. State Teachers Retirement System

Certified teachers, employed by the school for Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

New members have a choice of three retirement plans, a Defined Benefit Plan (DBP), a Defined Contribution Plan (DCP), and a Combined Plan (CP). The DBP offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service or on an allowance based on member contributions and earned interest matched by STRS funds multiplied by an actuarially determined annuity factor. The DCP allows members to place all of their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age fifty and termination of employment. The CP offers features of both the DBP and DCP. In the CP, member contributions are invested by the member and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DBP. DCP and CP members will transfer to the DBP during their fifth year of membership unless they permanently select the DCP or CP. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balance from the existing DBP into the DCP or CP. This option expired on December 31, 2001.

A DBP or CP member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DCP who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the year ended December 31, 2003, plan members were required to contribute 9.3 percent of their annual covered salary and the County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers.

The County's required contribution for pension obligations for the DBP for the years ended December 31, 2003, 2002, and 2001 was \$71,953, \$51,101, and \$64,844, respectively; 96 percent has been contributed for fiscal year 2003 and 100 percent has been contributed for fiscal years 2002 and 2001. Contributions for the DCP and CP for 2003, were \$0 made by the County and \$404 made by plan members.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 17 - Postemployment Benefits

A. Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPB) as described in GASB Statement No. 12, "Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers". A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2003 employer contribution rate was 13.55 percent of covered payroll (16.7 percent for law enforcement and public safety); 5.00 percent was the portion used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2002, include a rate of return on investments of 8 percent, an annual increase in active employee total payroll of 4 percent compounded annually (assuming no change in the number of active employees), and an additional increase in total payroll of between .5 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase 4 percent annually.

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

The number of active contributing participants in the traditional and combined plans was 364,881. Actual employer contributions for 2003 which were used to fund postemployment benefits was \$878,580. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for the payment of benefits at December 31, 2002 (the latest information available), was \$10 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$18.7 billion and \$8.7 billion, respectively.

In December 2001, the OPERS Board adopted the Health Care "Choices" Plan. The Choices Plan will be offered to all persons newly hired in an OPERS covered position after January 1, 2003, with no prior service credit accumulated toward health care coverage. The Choices Plan will incorporate a cafeteria approach offering a broader range of health care options. The Choices Plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit. This is in contrast to the ten-year "cliff" eligibility standard for the present Plan.

The benefit recipient will be free to select the option that best meets their needs. Recipients will fund health care costs in excess of their monthly health care benefit. The Choices Plan will also offer a spending account feature enabling the benefit recipient to apply their allowance toward specific medical expenses, much like a medical spending account.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

B. State Teachers Retirement System

The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired classified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligation to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. For fiscal year 2003, the Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For the County, this amount was \$5,535.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$3,011 million at June 30, 2002 (the latest information available). For the fiscal year ended June 30, 2002, net health care costs paid by STRS were \$354,697,000, and STRS had 105,300 eligible benefit recipients.

Note 18 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave is paid, up to a maximum of 120 days, depending on length of service to employees hired before March 10, 1994, who retire, leave, or die. Accumulated, unused sick leave is paid, up to a maximum of 30 days, depending on length of service to employees who retire or die for employees hired on or after March 10, 1994.

Note 19 - Notes Payable

A summary of the note transactions for the year ended December 31, 2003, follows:

	Balance at December 31, 2002	Additions	Reductions	Balance at December 31, 2003
Special Revenue Fund				
General Obligation				
County Engineer 2.05%	\$315,000	\$170,000	\$315,000	\$170,000
Capital Projects Funds				
General Obligation				
Administrative Building 2.38%	450,000	0	450,000	0
County Facilities 2.50%	0	2,200,000	2,200,000	0
Total General Obligation	450,000	2,200,000	2,650,000	0

continued

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

	Balance at December 31, 2002	Additions	Reductions	Balance at December 31, 2003
Special Assessment				
Road Improvements - Melrose 2.05%	\$83,000	\$61,200	\$83,000	\$61,200
County 236 Sewer 3.56%	6,252	4,680	6,252	4,680
US 224/Trention Avenue Sewer 2.05%	310,000	293,700	310,000	293,700
McKinley Street Waterline 2.05%	69,000	64,900	69,000	64,900
Giffith Heights 2.05%	146,000	149,500	146,000	149,500
CR 220 Sanitary Sewer/Van Buren 2.05%	748,000	765,700	748,000	765,700
BMV Sewer Project 2.05%	0	170,000	0	170,000
Simon Herr Joint Ditch Project 3.56%	0	2,600	0	2,600
Krout Ditch 2.78%	0	33,450	0	33,450
Schoonover Ditch 2.78%	0	41,000	0	41,000
Total Special Assessment	<u>1,362,252</u>	<u>1,586,730</u>	<u>1,362,252</u>	<u>1,586,730</u>
Total Capital Projects Funds	<u>1,812,252</u>	<u>3,786,730</u>	<u>4,012,252</u>	<u>1,586,730</u>
Total	<u>\$2,127,252</u>	<u>\$3,956,730</u>	<u>\$4,327,252</u>	<u>\$1,756,730</u>

The County issued general obligation bond anticipation notes to purchase equipment for the Engineer and to construct the BMV One Stop Building. The bond anticipation note liability is reflected in the fund which received the proceeds and all bond anticipation notes have a maturity of one year. The bond anticipation notes are backed by the full faith and credit of Hancock County.

The special assessment notes were issued to install water and sewer lines to citizens within the County, to construct a road, and to make improvements to certain ditches within the County. The special assessment notes will be paid from the proceeds of special assessments levied against benefited property owners. In the event the property owners do not pay their assessment, the County would be responsible for the debt payment.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Note 20 - Long-Term Debt

The original issue date, interest rate, and original issue amount for the County's long-term obligations are as follows:

	Original Issue Date	Interest Rate	Original Issue Amount
General Obligation Bonds			
County Road 140	1997	4.95%	\$1,285,000
County Road 140	1999	5.75	340,000
Tiffin Avenue	1997	4.90	825,000
Tiffin Avenue	1999	5.75	220,000
I-75/Tall Timbers Connector	1997	4.90	1,600,000
I-75/Tall Timbers Connector	1999	5.75	4,750,000
Courthouse Restoration	1997	5.75	1,700,000
Justice Center Refunding Bonds	1996	5.65	2,641,000
Hospital Improvement Bond #4	1978	5.25	4,000,000
Trash Compactor	1999	4.90	360,000
Agricultural Service Center	1999	4.90	1,820,000
Library Improvement Refunding	2002	3.50 - 4.25	1,750,000
Job and Family Services Refunding	2002	3.50 - 4.75	950,000
BMV One Stop Building	2003	3.00 - 6.00	2,200,000
Special Assessment Bonds			
US 224 Water	1996	5.65	256,000
CR88/SR 12 Sewer	1996	5.65	580,400
SR 12 West Water	1996	5.65	117,600
Beechwood Water and Sewer Refunding	2002	3.5 - 4.25	445,000
Ohio Water Development Authority			
Eastgate Water/Sewer Project	1991	7.54	169,091
SR 12 West (Fostoria)	1998	5.73	475,239

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Changes in the County's long-term obligations during 2003 were as follows:

	Balance at December 31, 2002	Additions	Reductions	Balance at December 31, 2003	Amount Due in One Year
Governmental Activities					
General Obligation Bonds					
County Road 140	\$680,000	\$0	\$230,000	\$450,000	\$245,000
Tiffin Avenue	825,000	0	55,000	770,000	55,000
I-75/Tall Timbers Connector	5,845,000	0	210,000	5,635,000	220,000
Courthouse Restoration	1,280,000	0	90,000	1,190,000	120,000
Justice Center Refunding	1,400,000	0	200,000	1,200,000	215,000
Hospital Improvement Bond #4	160,000	0	160,000	0	0
Library Improvement Refunding					
Serial and Term Bonds	1,695,000	0	160,000	1,535,000	170,000
Accounting Loss	(102,262)		(11,362)	(90,900)	0
Premium	7,795	0	866	6,929	0
Job and Family Services Refunding					
Serial and Term Bonds	920,000	0	70,000	850,000	65,000
Accounting Loss	(56,202)	0	(3,747)	(52,455)	0
Premium	1,594	0	106	1,488	0
Total General Obligation Bonds	\$12,655,925	\$0	\$1,160,863	\$11,495,062	\$1,090,000
Special Assessment Bonds					
US 224 Water	\$203,942	\$0	\$10,734	\$193,208	\$10,734
CR 88/SR 12 Sewer	462,372	0	24,335	438,037	24,335
SR 12 West Water	93,686	0	4,931	88,755	4,931
Beechwood Water and Sewer Refunding					
Serial and Term Bonds	430,000	0	40,000	390,000	40,000
Accounting Loss	(20,169)	0	(2,241)	(17,928)	0
Premium	1,968	0	219	1,749	0
Total Special Assessment Bonds	\$1,171,799	\$0	\$77,978	\$1,093,821	\$80,000
OWDA Loans					
Eastgate Water/Sewer Project	\$105,947	\$0	\$8,649	\$97,298	\$9,301
SR 12 West (Fostoria)	417,295	0	16,619	400,676	17,571
Total OWDA Loans	\$523,242	\$0	\$25,268	\$497,974	\$26,872

continued

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

	Balance at December 31, 2002	Additions	Reductions	Balance at December 31, 2003	Amount Due in One Year
Loans Payable	\$74,626	\$0	\$36,416	\$38,210	\$38,210
Compensated Absences Payable	2,966,009	192,918	266,058	2,892,869	203,332
Total Governmental Activities	\$17,391,601	\$192,918	\$1,566,583	\$16,017,936	\$1,438,414
Business-Type Activities					
General Obligation Bonds					
Trash Compactor	\$275,000	\$0	\$35,000	\$240,000	\$35,000
Agricultural Service Center	1,660,000	0	60,000	1,600,000	65,000
BMV One Stop	0	2,200,000	0	2,200,000	0
Premium	0	172,362	0	172,362	0
Total General Obligation Bonds	\$1,935,000	\$2,372,362	\$95,000	\$4,212,362	\$100,000
Compensated Absences Payable	\$142,599	\$9,189	\$20,126	\$131,662	\$21,360
Landfill Closure/Postclosure Costs	1,121,961	177,020	0	1,298,981	0
Total Business-Type Activities	\$3,199,560	\$2,558,571	\$115,126	\$5,643,005	\$121,630

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds will be paid from a 0.1 mill unvoted property tax levy, rental charges to County departments and other tenants who occupy the facilities, and payments received from the Findlay/Hancock County Public Library.

The County Road 140, Tiffin Avenue, and I-75/Tall Timbers Connector bonds will be paid from payments in lieu of taxes the County receives related to the projects. Based on development which has occurred and the terms of the agreements already in place, the County expects to receive annual payments of approximately \$1,000,000 in lieu of taxes through at least 2004.

On April 1, 2002, the County issued \$3,145,000 in various purpose refunding bonds with a range of interest rates of 3.5 percent to 4.75 percent. The bonds were issued to advance refund the \$1,590,000 in the library improvement general obligation bonds, \$865,000 in the Job and Family Services general obligation bonds, and \$415,000 in the Beechwood Water and Sewer special assessment bonds with interest rate of 6.808 percent. The net proceeds of \$3,065,984 (after payment of \$88,950 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded general obligation bonds. As a result, the library improvement and Job and Family Services general obligation bonds, and the Beechwood Water and Sewer special assessment bonds are considered to be defeased and the liability for those bonds will be removed from the County's long-term obligations.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

The library improvement and Job and Family Services refunding bonds pledge the full faith and credit of the County for the payment of debt service. The Beechwood Water and Sewer special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event the property owners do not pay their assessment, the County would be responsible for the debt payment.

The term bonds maturing on December 1, 2017, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1, from 2012 through 2016 (with the balance of \$55,000 to be paid at stated maturity on December 1, 2017) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

Year	Amount
2012	\$55,000
2013	60,000
2014	55,000
2015	60,000
2016	55,000

The term bonds maturing on December 1, 2013, will be subject to optional redemption by and at the sole option of the County, either in whole or in part (as selected by the County), on any date commencing after December 1, 2012, and in integral multiples of \$5,000, at the following redemption prices (expressed as percentages of the principal amount redeemed), plus accrued interest to the redemption date:

Redemption dates (Dates Inclusive)	Redemption Prices
December 1, 2012 through November 30, 2013	101%
December 1, 2013 and thereafter	100

On May 1, 2003, the County issued general obligation bonds to retire a bond anticipation note, which was originally issued to pay the costs of constructing, furnishing and equipping a building to house motor vehicle offices and facilities. The County expects that rental payments made by the tenants of the offices will be used to make debt payments.

Special assessment debt and OWDA loans will be paid from the proceeds of special assessments levied against benefited property owners. In the event the property owners do not pay their assessment, the County would be responsible for the debt payment.

The County entered into a loan agreement to purchase voting equipment. This loan will be paid from the General Fund.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

The compensated absences liability will be paid from the General Fund, the Motor Vehicle and Gas Tax, Alcohol, Drug, and Mental Health, Job and Family Services, Mental Retardation and Developmental Disabilities, Child Support Enforcement Agency, Dog and Kennel, Real Estate Assessment, Community Corrections, Certificate of Title, Felony Delinquent Juvenile Care and Custody, Emergency Management Agency, Juvenile Diversion, Delinquent Real Estate Tax Assessment Collection, and Special Projects special revenue funds, and the Sanitary Landfill, Agricultural Service Center, and Litter Landing enterprise funds.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed 1 percent of the total assessed valuation of the County. The Revised Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to 3 percent of the first \$100,000,000, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000.

The effect of the debt limitations described above is an overall debt margin of \$35,828,578 at December 31, 2003.

The following is a summary of the County's future annual debt service requirements on long-term obligations:

Year Ending	Governmental Activities			
	General Obligation		Special Assessment	
	Principal	Interest	Principal	Interest
2004	\$1,090,000	\$596,503	\$80,000	\$55,422
2005	970,000	546,931	85,000	51,763
2006	1,015,000	499,274	95,000	47,927
2007	955,000	450,584	90,000	43,927
2008	1,000,000	404,154	100,000	39,946
2009 -2013	3,595,000	1,377,524	445,000	126,590
2014 -2018	2,490,000	581,596	215,000	25,012
2019	515,000	30,256	0	0
Total	<u>\$11,630,000</u>	<u>\$4,486,822</u>	<u>\$1,100,000</u>	<u>\$390,587</u>

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Year Ending	Ohio Water Development Authority		Loans Payable	
	Principal	Interest	Principal	Interest
2004	\$26,872	\$30,295	\$38,210	\$2,125
2005	28,580	28,587	0	0
2006	30,397	26,768	0	0
2007	32,335	24,832	0	0
2008	34,397	22,770		
2009 - 2013	173,401	79,161	0	0
2014 - 2018	171,992	30,659	0	0
Total	\$497,974	\$243,072	\$38,210	\$2,125

Business-Type Activities

Year Ending	BMV One Stop		Sanitary Landfill		Agricultural Service Center	
	Principal	Interest	Principal	Interest	Principal	Interest
2004	\$0	\$109,538	\$35,000	\$12,342	\$65,000	\$88,653
2005	10,000	109,537	35,000	10,593	65,000	85,402
2006	40,000	109,238	40,000	8,825	70,000	82,120
2007	70,000	108,037	40,000	6,785	75,000	78,550
2008	70,000	105,938	45,000	4,725	80,000	74,687
2009 - 2013	405,000	487,788	45,000	2,363	475,000	305,138
2014 - 2018	495,000	397,813	0	0	620,000	157,744
2019 - 2023	630,000	261,900	0	0	150,000	8,813
2014 - 2026	480,000	58,800	0	0	0	0
Total	\$2,200,000	\$1,748,589	\$240,000	\$45,633	\$1,600,000	\$881,107

Conduit Debt

In 1998, the County issued \$8,115,000 in Multi-Family Housing Revenue Bonds and \$3,500,000 in Multi-Family Housing Mortgage Revenue Bonds. The proceeds were used to acquire, construct, improve, and equip real and personal property as a multi-family housing complex. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2003, \$11,433,000 of these bonds was outstanding.

In 1999, the County issued \$1,500,000 in Economic Development Revenue Bonds. The proceeds were used to acquire, construct, and equip a manufacturing facility. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2003, \$1,240,000 of these bonds was outstanding.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

In 2000, the County issued \$5,000,000 in Hospital Facilities Revenue Bonds. The proceeds were used for the construction of an underground parking garage and an acute health care facility. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2003, \$4,482,853 of these bonds was outstanding.

Note 21 - Closure and Postclosure of Landfill

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,298,981 reported as landfill closure and postclosure costs payable at December 31, 2003, represents the cumulative amount reported to date based on the use of 11.6 percent of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and postclosure care of \$9,931,342 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2003. The County expects to close the active cell of the landfill in 2048. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2003, cash, cash equivalents, and investments of \$3,571,597 are held for these purposes. These are reported as restricted assets on the statement of fund net assets.

The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues.

Note 22 - Interfund Transfers

During 2003, the following transfers were made:

Transfers In	Transfers Out					Total
	General	Alcohol, Drug, and Mental Health	Mental Retardation and Developmental Disabilities	BMV One Stop	Other	
Governmental Funds						
Water and Sewer Bond Retirement	0	0	0	0	6	6
All Other Governmental	597	59,410	115,442	2,213,986	9	2,389,444
Total Governmental Funds	\$597	\$59,410	\$115,442	\$2,213,986	\$15	\$2,389,450

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 23 - Component Units

A. Hancock Regional Planning Commission

Basis of Presentation The financial statements of the Hancock County Regional Planning Commission (the Commission) have been prepared in accordance with generally accepted accounting principles (GAAP) for local governmental units and, accordingly, reflect all significant receivables, payables, and other liabilities. The Commission uses funds to report on its financial position and results of its operations. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect amounts reported in the financial statements. Actual results may differ from those estimates.

Basis of Accounting The accrual basis of accounting is followed by the Commission. Revenues are recognized when an exchange takes place or when all eligibility requirements have been satisfied.

Cash and Cash Equivalents Cash and cash equivalents of the Commission are part of the County's cash management pool and are reported as part of "Equity in Pooled Cash and Cash Equivalents".

B. Blanchard Valley Industries

Basis of Presentation Financial statement presentation follows the recommendations of Financial Accounting Standards Board Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-For-Profit Organizations". Under SFAS No. 117, the Industries is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted assets. Donor restricted contributions, whose restrictions are met in the same reporting period, are reported as unrestricted support. At December 31, 2003, all net assets were unrestricted.

Basis of Accounting The financial statements of Blanchard Valley Industries (the Industries) have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect amounts reported in the financial statements. Actual results may differ from those estimates.

Cash and Cash Equivalents The Industries considers all highly liquid instruments purchased with a maturity of less than three months to be cash equivalents. Cash and cash equivalents and investments of the Blanchard Valley Industries are presented as "Cash and Cash Equivalents in Segregated Accounts" and "Investments in Segregated Accounts", respectively.

All of the Industries' deposits were covered by federal depository insurance. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Investments Investments are recorded at fair value as determined by quoted market prices of the securities held. The market value of the investments as of December 31, 2003, were as follows:

	Fair Value
Money Market	38,593
Mutual Funds	342,582
Totals	\$381,175

Property and Equipment Property and equipment are carried at cost or, if donated, the fair value on the date donated. Depreciation is computed using the straight-line method over the estimated useful life of the asset.

Property and equipment as of December 31, 2003, was as follows:

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Depreciable Capital Assets:				
Building	\$94,564	\$7,850	\$0	\$102,414
Leasehold Improvements	44,402	0	0	44,402
Equipment	136,835	0	4,759	132,076
Furniture and Fixtures	32,457	0	1,733	30,724
Vehicles	74,232	0	0	74,232
Total Depreciable Capital Assets	382,490	7,850	6,492	383,848
Less: Accumulated Depreciation for:				
Building	(7,441)	(4,611)	0	(12,052)
Leasehold Improvements	(13,145)	(2,960)	0	(16,105)
Equipment	(101,341)	(11,350)	3,705	(108,986)
Furniture and Fixtures	(25,471)	(2,559)	1,068	(26,962)
Vehicles	(74,232)	0	0	(74,232)
Total Accumulated Depreciation	(221,630)	(21,480)	4,773	(238,337)
Total Depreciable Capital Assets, Net	\$160,860	(\$13,630)	\$1,719	\$145,511

Restaurant Inventory Food inventory is valued at cost using the first-in, first-out method.

Related Party Transactions The Industries had a \$4,004 due from the primary government at December 31, 2003, from the Mental Retardation and Developmental Disabilities special revenue fund.

Note Payable In 2000, the Industries obtained a note for the purchase of real estate and it was collateralized by the real estate. The note was to mature in November 2015. The note was paid in full in March 2003.

C. Hancock Community Housing, Inc.

Basis of Presentation Financial statement presentation follows the recommendations of Governmental Accounting Standards Board (GASB) No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." Under GASB No. 34, Hancock Community Housing, Inc. prepares its financial statements in accordance with generally accepted accounting principles (GAAP) as applied to a governmental nonprofit organization.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Basis of Accounting The financial statements of Hancock Community Housing, Inc. have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect amounts reported in the financial statements. Actual results may differ from those estimates.

Cash and Cash Equivalents Hancock Community Housing, Inc. considers all highly liquid instruments purchased with a maturity of less than three months to be cash equivalents. Cash and cash equivalents of Hancock Community Housing, Inc. are presented as “Cash and Cash Equivalents in Segregated Accounts”. At December 31, 2003, the carrying amount of deposits was \$34,989 and the bank balance was \$35,895, which was all covered by federal depository insurance.

Property Property is carried at cost or, if donated, the fair value on the date donated. Depreciation is computed using the straight-line method over the estimated useful life of the asset.

Property and equipment as of December 31, 2003, was as follows:

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Land	\$81,854	\$4,990	\$0	\$86,844
Buildings	131,142	439,896	0	571,038
Total Capital Assets	212,996	444,886	0	657,882
Less: Accumulated Depreciation for:				
Buildings	(3,725)	(16,781)	0	(20,506)
Total Accumulated Depreciation	(3,725)	(16,781)	0	(20,506)
 Total Capital Assets, Net	 \$209,271	 \$428,105	 \$0	 \$637,376

Long-term Debt In 2003, Hancock Community Housing obtained an open ended mortgage for the purchase of real estate and it was collateralized by the real estate. The open ended mortgage is available for eleven years (2015) at a fixed rate of 5.990 percent.

Annual requirements to amortize the mortgage bonds outstanding as of December 31, 2003, follows:

Year	Principal	Interest	Total
2004	\$103,437	\$24,933	\$128,370
2005	29,659	23,160	52,819
2006	31,486	21,334	52,820
2007	33,424	19,395	52,819
2008	35,482	17,337	52,819
2009-2014	263,782	53,133	316,915
2015	6,258	41	6,299
Totals	\$503,528	\$159,333	\$662,861

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Subsequent Events In January 2004, Hancock Community Housing, Inc. entered into a construction loan agreement in the amount of \$100,000. The loan is for the further development of a Payne Avenue housing project replacing the previous note of \$80,000. At March 12, 2004, \$76,088 of the loan has been distributed to Hancock Community Housing, Inc. Hancock Community Housing, Inc. also drew an additional \$66,332 in January 2004 on a construction loan refinanced in June 2003 leaving an available balance of \$18,352 on the construction loan.

Note 24 - Jointly Governed Organizations

A. Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project (the Board) is a jointly governed organization among six counties. The Board consists of eighteen members; the three county commissioners of each of the six counties. The Board was formed to approve construction and maintenance for clearing the Blanchard River of log jams and debris. Revenues are generated by assessments and a State grant. Hancock County's portion of the assessments were collected in 1996 for construction and maintenance.

B. West Central Partnership, Inc.

The West Central Partnership, Inc. (the Partnership) is a jointly governed organization among Allen, Auglaize, Hancock, Hardin, Mercer, Paulding, Putnam, and Van Wert counties. The Partnership was formed to administer local loan programs in these counties for the State of Ohio Department of Development using State funds and to raise money for such purposes and to expend, contribute, disburse, or otherwise handle and dispose of the same for such purposes. The Board of Trustees consists of nine members, including a County Commissioner from each of the member counties and the Director of Region 3, West Central SBDC Partnership.

C. Metropolitan Housing Authority

The Metropolitan Housing Authority (the Authority) is a jointly governed organization between Hancock County and the City of Findlay. The Authority was established under Section 3735.27 of the Ohio Revised Code to monitor housing accommodations to insure safe and sanitary housing is available to the citizens. Two members of the Board of Trustees are appointed by the Probate Court Judge, two members are appointed by the City of Findlay's mayor, and one member is appointed by the County Commissioners.

Note 25 - Insurance Pools

A. Mid West Pool Risk Management Agency, Inc.

The Mid West Pool Risk Management Agency, Inc., (the Pool) is an Ohio not-for-profit corporation established by five counties for the purpose of establishing a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by the Pool. These coverages include comprehensive general liability, automobile liability, certain property insurance, and public officials' errors and omissions liability insurance.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Pool are managed by an elected board of not more than five trustees. Only county commissioners of member counties are eligible to serve on the Board. No county may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of the Pool is limited to its voting authority and any representation it may have on the Board of Trustees.

B. Midwest Employee Benefit Consortium

The County participates in the Midwest Employee Benefit Consortium (the MEBC), a public entity shared risk pool consisting of five counties. The MEBC is responsible for the administration of the program and processing of all claims for each member. The County pays premiums to the MEBC for employee medical and life insurance benefits.

The MEBC is governed by a Board of Trustees consisting of one county commissioner from each participating member. Each participant decides which plans offered by the Board of Trustees will be extended to its employees. Participation in the MEBC is by written application subject to acceptance by the Board of Trustees and payment of the monthly premiums.

C. County Commissioners Association of Ohio Workers' Compensation Group Rating Program

The County participates in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association of Ohio Workers' Compensation Group Rating Program (the Program) was established through the County Commissioners Association of Ohio as an insurance purchasing pool.

The Program's business and affairs are conducted by a seven member group executive committee consisting of the President and Treasurer of the County Commissioners Association of Ohio and five members representing the participants. The President of the County Commissioners Association of Ohio, or his designee, serves as coordinator of the Program. Each year, the participants pay an enrollment fee to the Program to cover the costs of administering the Program.

Note 26 - Related Organizations

A. County Park District

The Hancock County Park District (the District) is a distinct political subdivision of the State of Ohio. The District is governed by a Board of Trustees appointed by the Hancock County Probate Court Judge. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from Hancock County, Charity A. Rauschenberg, County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2003

B. Hancock County/City of Findlay Joint Recreation District

The Hancock County/City of Findlay Joint Recreation District (the District) is a distinct political subdivision of the State of Ohio created under the provisions of the Ohio Revised Code. The District is governed by a seven member Board of Trustees; four are appointed by the County and three by the City of Findlay. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from Hancock County, Charity A. Rauschenberg, County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

C. Findlay-Hancock County Public Library

The Findlay-Hancock County Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the County Commissioners. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Findlay-Hancock County Public Library, Ron Struble, Clerk/Treasurer, 206 Broadway Street, Findlay, Ohio 45840.

Note 27 - Related Party Transactions

Blanchard Valley Industries, a discretely presented component unit of Hancock County, received contributions from the County for facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of its programs. In 2003, these contributions were \$1,424,988.

Note 28 - Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Note 29 – Subsequent Event

On January 2, 2004, the Hancock County Commissioners entered into a contract for bridge replacement with Harper Structure, Inc. in the amount of \$1,297,022. This project will be funded from the Federal Highway Fund. A change order was approved for this project in the amount of \$131,657. The change order will be funded out of the Motor Vehicle and Gas Tax Fund.

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**Combining Statements and
Individual Fund Schedules**

Hancock County, Ohio

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects or private purpose trusts) that are legally restricted to expenditure for specified purposes. Following is a description of the County's nonmajor special revenue funds:

Child Support Enforcement Agency

The fund accounts for poundage fees and earned incentives collected by the Child Support Enforcement Agency. Moneys are restricted by State statute to finance the operation of the CSEA. The fund also accounts for Title IV-D grants that reimburse expenditures for support enforcement. The CSEA is managed by the Department of Job and Family Services.

Dog and Kennel

The fund accounts for the dog warden's operations that are financed by fine collections and the sale of dog tags and kennel permits.

Children Services

The fund accounts for moneys received from federal and state grants, support collections, and social security. Major expenditures are for foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

Real Estate Assessment

The fund accounts for State mandated county-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County.

Community Development Block Grant

The fund accounts for housing rehabilitation, tenant-based rental payment assistance, and home buyer down payment assistance through grants received from the Department of Housing and Urban Development.

Community Corrections

The fund accounts for moneys received from the Bureau of Rehabilitation and Corrections used to pay for the cost of probation officers to rehabilitate high risk people on probation. Expenditures consist of salaries, supplies, and equipment.

Certificate of Title

The fund accounts for the collection of fees used by the Clerk of Courts for processing titles.

Felony Delinquent Juvenile Care and Custody

The fund accounts for moneys received from the Department of Youth Services and used for training, treatment, and rehabilitation of juveniles who have committed felonies.

Agency On Aging Levy

The fund accounts for collection and distribution of real estate taxes for senior services provided by Agency on Aging.

Criminal Administrative Justice Services

The fund accounts for monies collected as a result of an additional permissive sales and use tax at a rate of one-quarter (1/4) of one (1%) percent for criminal and administrative justice services in Hancock County.

continued

Hancock County, Ohio

Nonmajor Special Revenue Funds (continued)

Other Public Safety

This fund accounts for a combination of funds that receive federal, state, and local moneys used for public safety purposes. These funds are:

Jail Diversion	COPS
E-911	Domestic Violence
Emergency Management Agency	Probation Services
Indigent Drivers Alcohol Treatment	Drug Law Enforcement
Enforcement and Education	Sheriff's Commissary
Juvenile Diversion	Metrich Law Enforcement
Inmate Services	Law Enforcement

Other

This fund accounts for a combination of funds operated by the County and subsidized in part by federal, state, and local moneys. These funds are:

Recorder's Indexing	Delinquent Real Estate Tax Assessment Collection
Court Computerization	Indigent Guardianship
Special Projects	Multi-Mat Recycling Facility
Water and Sewer Project Maintenance	Substance Abuse
Victim Assistance	Ditch Maintenance Assessment
County Tuberculosis	Common Pleas Court General Special Projects
Ohio Children's Trust	Van Buren Water
Project P.E.A.C.E.	Enterprise Zone
Veterans Service Trust	Market Development

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term obligation principal, interest, and related costs. The note retirement funds are shown on a budgetary basis only. Their activity has been reclassified on a GAAP basis to the appropriate funds.

Justice Center Bond Retirement

The fund accounts for a portion of taxes to pay principal and interest payments on the justice center refunding bonds.

Hospital Improvement Bond #4 Bond Retirement

The fund accounts for voted real estate taxes used to pay for general obligation bonds issued for construction at the Blanchard Valley Regional Health Center.

Library Improvement Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued for Library construction.

Job and Family Services Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued to construct the human services building.

continued

Hancock County, Ohio

Nonmajor Debt Service Funds (continued)

County Road 140 Bond Retirement

The fund accounts for the retirement of general obligation bonds issued for infrastructure improvements and construction of County Road 140.

Tiffin Avenue Bond Retirement

The fund accounts for the retirement of general obligation bonds issued for infrastructure improvements to Tiffin Avenue.

I-75/Tall Timbers Connector Bond Retirement

The fund accounts for the retirement of general obligation bonds issued for infrastructure construction.

Courthouse Restoration Bond Retirement

The fund accounts for the retirement of general obligation bonds issued for courthouse renovations.

Road Improvement Bond Retirement

The fund accounts for the retirement of special assessment notes issued for the construction of roads.

Motor Vehicle and Gas Tax Note Retirement

The fund accounts for the retirement of notes issued for road improvements.

Administrative Building Note Retirement

The fund accounts for the retirement of notes issued for the purchase and renovation of administrative offices.

Special Improvement Bond Retirement

The fund accounts for the retirement of special assessment notes issued for the construction or major improvement to various ditches.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by the enterprise funds). Following is a description of the County's nonmajor capital projects funds:

Water Projects

The fund accounts for water and sewer construction projects that are funded by special assessments.

Special Improvements

The fund accounts for the construction or major improvement to various ditches that are funded by special assessments.

Alcohol and Drug Abuse

The fund accounts for capital improvements for the Alcohol, Drug Addiction, and Mental Health Board.

Federal Highway

The fund accounts for a grant from the Federal Highway Administration to construct a bridge over the Blanchard River on Township Road 123.

continued

Hancock County, Ohio

Nonmajor Capital Projects Funds (continued)

Issue II

The fund accounts for state grants to construct bridges, roads and culverts.

I-75/Tall Timbers Connector

The fund accounts for payment in lieu of taxes to construct an addition to the road.

Road Improvement

The fund accounts for road construction projects funded by special assessments and transfers from the General Fund.

Courthouse Restoration

The fund accounts for the renovations to the Courthouse, an entrance addition, and installation of a security system.

MRDD Capital

The fund accounts for bequests and donations used for capital improvements at the Blanchard Valley School.

County Capital Improvements

The fund accounts for the purchase and renovation of administrative offices for the County.

Roadwork and Business Development Grant

The fund accounts for moneys received from Federal and State grants to further economic development projects approved by the Ohio Department of Development.

C-International Sanitary Sewer

The fund accounts for moneys from a Community Development Block Grant for the purpose of paying for the expenditures for engineering and construction costs associated with the C-International Sanitary Sewer Project.

Nonmajor Permanent Fund

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs.

Children's Trust

The fund accounts for clothing, medical/dental assistance, and holiday gifts for children in the custody of the County. Expenditures are limited to interest earnings on the original principal contribution.

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$3,427,805	\$1,473,730	\$1,928,317
Cash and Cash Equivalents in Segregated Accounts	328,603	0	0
Accounts Receivable	2,066	0	0
Accrued Interest Receivable	0	0	0
Due from Other Governments	505,065	78,904	0
Prepaid Items	19,541	0	0
Materials and Supplies Inventory	863	0	0
Payment in Lieu of Taxes Receivable	0	1,420,260	0
Restricted Assets			
Cash and Cash Equivalents with Fiscal Agent	0	0	80,663
Interfund Receivable	3,058	23,353	0
Property Taxes Receivable	563,327	462,688	0
Sales Tax Receivable	409,753	0	0
Loans Receivable	276,321	0	0
Special Assessments Receivable	479,888	75,048	799
	<u>\$6,016,290</u>	<u>\$3,533,983</u>	<u>\$2,009,779</u>
<i>Total Assets</i>			
<u>Liabilities</u>			
Accrued Wages Payable	\$180,372	\$0	\$0
Accounts Payable	234,461	0	14,024
Contracts Payable	5,201	0	178,242
Retainage Payable	0	0	7,069
Due to Other Governments	11,281	0	0
Due to Component Unit	1,849	0	0
Interfund Payable	262,648	23,353	96,510
Notes Payable	0	0	1,586,730
Accrued Interest Payable	0	0	3,558
Liabilities Payable from Restricted Assets			
Retainage Payable	0	0	80,663
Deferred Revenue	1,585,593	2,036,900	799
	<u>2,281,405</u>	<u>2,060,253</u>	<u>1,967,595</u>
<i>Total Liabilities</i>			
<u>Fund Balance</u>			
Reserved for Encumbrances	353,793	0	1,080,375
Reserved for Loans Receivable	276,321	0	0
Reserved for Endowments	0	0	0
Unreserved, Reported in:			
Special Revenue Funds	3,104,771	0	0
Debt Service Funds	0	1,473,730	0
Capital Projects Funds (Deficit)	0	0	(1,038,191)
Permanent Fund	0	0	0
	<u>3,734,885</u>	<u>1,473,730</u>	<u>42,184</u>
<i>Total Fund Balances (Deficit)</i>			
<i>Total Liabilities and Fund Balances</i>	<u>\$6,016,290</u>	<u>\$3,533,983</u>	<u>\$2,009,779</u>

Nonmajor Permanent Fund	Totals
\$346,481	\$7,176,333
0	328,603
0	2,066
226	226
0	583,969
0	19,541
0	863
0	1,420,260
0	80,663
0	26,411
0	1,026,015
0	409,753
0	276,321
0	555,735
\$346,707	\$11,906,759
\$0	\$180,372
0	248,485
0	183,443
0	7,069
0	11,281
0	1,849
0	382,511
0	1,586,730
0	3,558
0	80,663
226	3,623,518
226	6,309,479
0	1,434,168
0	276,321
247,000	247,000
0	3,104,771
0	1,473,730
0	(1,038,191)
99,481	99,481
346,481	5,597,280
\$346,707	\$11,906,759

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Governmental Funds
December 31, 2003

	Child Support Enforcement Agency	Dog and Kennel	Children Services
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$275,043	\$77,919	\$327,662
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Accounts Receivable	0	0	0
Due from Other Governments	30,600	0	192,906
Interfund Receivable	0	0	0
Prepaid Items	1,901	0	0
Materials and Supplies Inventory	0	0	0
Property Taxes Receivable	0	0	0
Loans Receivable	0	0	0
Sales Tax Receivable	0	0	0
Special Assessments Receivable	0	0	0
<i>Total Assets</i>	<u>\$307,544</u>	<u>\$77,919</u>	<u>\$520,568</u>
<u>Liabilities</u>			
Accrued Wages Payable	\$34,226	\$1,683	\$0
Accounts Payable	0	0	70,299
Contracts Payable	0	0	0
Due to Other Governments	1,718	50	0
Due to Component Unit	0	0	0
Interfund Payable	28,221	0	166,798
Deferred Revenue	9,051	0	175,001
<i>Total Liabilities</i>	<u>73,216</u>	<u>1,733</u>	<u>412,098</u>
<u>Fund Balance</u>			
Reserved for Encumbrances	0	0	44,713
Reserved for Loans Receivable	0	0	0
Unreserved	234,328	76,186	63,757
<i>Total Fund Balances</i>	<u>234,328</u>	<u>76,186</u>	<u>108,470</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$307,544</u>	<u>\$77,919</u>	<u>\$520,568</u>

<u>Real Estate Assessment</u>	<u>Community Development Block Grant</u>	<u>Community Corrections</u>	<u>Certificate of Title</u>	<u>Felony Delinquent Juvenile Care and Custody</u>	<u>Agency on Aging Levy</u>
\$151,981	\$10,033	\$6,335	\$537,361	\$591,061	\$17,403
0	313,517	0	0	0	0
0	0	0	0	0	0
0	3,848	90,708	0	0	28,737
0	0	0	0	0	0
1,300	0	0	0	12,466	0
0	0	0	0	0	0
0	0	0	0	0	563,327
0	276,321	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$153,281</u>	<u>\$603,719</u>	<u>\$97,043</u>	<u>\$537,361</u>	<u>\$603,527</u>	<u>\$609,467</u>
\$13,210	\$0	\$7,222	\$7,806	\$6,649	\$0
882	1,500	0	7,639	0	0
0	0	0	0	0	0
647	5,649	454	325	289	0
0	1,849	0	0	0	0
0	0	0	0	0	0
0	500	45,354	0	0	592,064
<u>14,739</u>	<u>9,498</u>	<u>53,030</u>	<u>15,770</u>	<u>6,938</u>	<u>592,064</u>
136,522	0	0	65,047	28,640	0
0	276,321	0	0	0	0
<u>2,020</u>	<u>317,900</u>	<u>44,013</u>	<u>456,544</u>	<u>567,949</u>	<u>17,403</u>
<u>138,542</u>	<u>594,221</u>	<u>44,013</u>	<u>521,591</u>	<u>596,589</u>	<u>17,403</u>
<u>\$153,281</u>	<u>\$603,719</u>	<u>\$97,043</u>	<u>\$537,361</u>	<u>\$603,527</u>	<u>\$609,467</u>

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Governmental Funds (continued)
December 31, 2003

	Criminal Justice Administrative Services	Other Public Safety	Other	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$126,611	\$280,566	\$1,025,830	\$3,427,805
Cash and Cash Equivalents in Segregated Accounts	0	15,086	0	328,603
Accounts Receivable	0	0	2,066	2,066
Due from Other Governments	0	131,581	26,685	505,065
Interfund Receivable	0	0	3,058	3,058
Prepaid Items	0	1,326	2,548	19,541
Materials and Supplies Inventory	0	179	684	863
Property Taxes Receivable	0	0	0	563,327
Loans Receivable	0	0	0	276,321
Sales Tax Receivable	409,753	0	0	409,753
Special Assessments Receivable	0	0	479,888	479,888
<i>Total Assets</i>	<u>\$536,364</u>	<u>\$428,738</u>	<u>\$1,540,759</u>	<u>\$6,016,290</u>
<u>Liabilities</u>				
Accrued Wages Payable	\$97,713	\$7,607	\$4,256	\$180,372
Accounts Payable	51,739	99,569	2,833	234,461
Contracts Payable	0	0	5,201	5,201
Due to Other Governments	1,071	594	484	11,281
Due to Component Unit	0	0	0	1,849
Interfund Payable	0	44,471	23,158	262,648
Deferred Revenue	230,216	40,997	492,410	1,585,593
<i>Total Liabilities</i>	<u>380,739</u>	<u>193,238</u>	<u>528,342</u>	<u>2,281,405</u>
<u>Fund Balance</u>				
Reserved for Encumbrances	0	55,751	23,120	353,793
Reserved for Loans Receivable	0	0	0	276,321
Unreserved	155,625	179,749	989,297	3,104,771
<i>Total Fund Balances</i>	<u>155,625</u>	<u>235,500</u>	<u>1,012,417</u>	<u>3,734,885</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$536,364</u>	<u>\$428,738</u>	<u>\$1,540,759</u>	<u>\$6,016,290</u>

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Hancock County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Governmental Funds
December 31, 2003

	Justice Center Bond Retirement	Hospital Improvement Bond #4 Bond Retirement	Special Improvement Bond Retirement	County Road 140 Bond Retirement
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$9,153	\$643	\$236,449
Due from Other Governments	0	0	0	15,920
Payment in Lieu of Taxes Receivable	0	0	0	286,555
Interfund Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
Property Taxes Receivable	278,678	0	0	0
<i>Total Assets</i>	<u>\$278,678</u>	<u>\$9,153</u>	<u>\$643</u>	<u>\$538,924</u>
<u>Liabilities</u>				
Interfund Payable	\$0	\$0	\$0	\$0
Deferred Revenue	278,678	0	0	302,475
<i>Total Liabilities</i>	<u>278,678</u>	<u>0</u>	<u>0</u>	<u>302,475</u>
<u>Fund Balance</u>				
Unreserved	0	9,153	643	236,449
<i>Total Liabilities and Fund Balances</i>	<u>\$278,678</u>	<u>\$9,153</u>	<u>\$643</u>	<u>\$538,924</u>

Tiffin Avenue Bond Retirement	I-75/Tall Timbers Connector Bond Retirement	Road Improvement Bond Retirement	Courthouse Restoration Bond Retirement	Totals
\$385,359	\$842,126	\$0	\$0	\$1,473,730
12,876	50,108	0	0	78,904
208,419	925,286	0	0	1,420,260
23,353	0	0	0	23,353
0	0	75,048	0	75,048
0	0	0	184,010	462,688
<u>\$630,007</u>	<u>\$1,817,520</u>	<u>\$75,048</u>	<u>\$184,010</u>	<u>\$3,533,983</u>
\$0	\$23,353	\$0	\$0	23,353
244,648	952,041	75,048	184,010	2,036,900
<u>244,648</u>	<u>975,394</u>	<u>75,048</u>	<u>184,010</u>	<u>2,060,253</u>
<u>385,359</u>	<u>842,126</u>	<u>0</u>	<u>0</u>	<u>1,473,730</u>
<u>\$630,007</u>	<u>\$1,817,520</u>	<u>\$75,048</u>	<u>\$184,010</u>	<u>\$3,533,983</u>

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Governmental Funds
December 31, 2003

	<u>Water Projects</u>	<u>Special Improvements</u>	<u>Alcohol and Drug Abuse</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$1,020,046	\$98,875	\$27,041
Restricted Assets			
Cash and Cash Equivalents with Fiscal Agent	0	0	0
Special Assessments Receivable	<u>0</u>	<u>799</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$1,020,046</u></u>	<u><u>\$99,674</u></u>	<u><u>\$27,041</u></u>
<u>Liabilities</u>			
Accounts Payable	\$0	\$0	\$0
Contracts Payable	0	5,345	0
Retainage Payable	0	0	0
Interfund Payable	14,650	26,860	0
Notes Payable	1,278,480	77,050	0
Accrued Interest Payable	1,213	414	0
Liabilities Payable from Restricted Assets			
Retainage Payable	0	0	0
Deferred Revenue	<u>0</u>	<u>799</u>	<u>0</u>
<i>Total Liabilities</i>	<u>1,294,343</u>	<u>110,468</u>	<u>0</u>
<u>Fund Balance</u>			
Reserved for Encumbrances	921,007	92,536	0
Unreserved (Deficit)	<u>(1,195,304)</u>	<u>(103,330)</u>	<u>27,041</u>
<i>Total Fund Balances (Deficit)</i>	<u>(274,297)</u>	<u>(10,794)</u>	<u>27,041</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$1,020,046</u></u>	<u><u>\$99,674</u></u>	<u><u>\$27,041</u></u>

I-75/Tall Timbers Connector	Road Improvement	Courthouse Restoration	MRDD Capital	County Capital Improvements	C-International	Totals
\$400,000	\$314	\$6,342	\$0	\$320,699	\$55,000	\$1,928,317
0	0	0	996	79,667	0	80,663
0	0	0	0	0	0	799
<u>\$400,000</u>	<u>\$314</u>	<u>\$6,342</u>	<u>\$996</u>	<u>\$400,366</u>	<u>\$55,000</u>	<u>\$2,009,779</u>
\$0	\$0	\$0	\$2,227	\$11,797	\$0	\$14,024
0	0	0	9,235	163,662	0	178,242
0	0	0	0	7,069	0	7,069
0	0	0	0	0	55,000	96,510
0	61,200	0	0	170,000	0	1,586,730
0	143	0	0	1,788	0	3,558
0	0	0	996	79,667	0	80,663
0	0	0	0	0	0	799
0	61,343	0	12,458	433,983	55,000	1,967,595
0	0	0	8,862	57,970	0	1,080,375
400,000	(61,029)	6,342	(20,324)	(91,587)	0	(1,038,191)
400,000	(61,029)	6,342	(11,462)	(33,617)	0	42,184
<u>\$400,000</u>	<u>\$314</u>	<u>\$6,342</u>	<u>\$996</u>	<u>\$400,366</u>	<u>\$55,000</u>	<u>\$2,009,779</u>

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
<u>Revenues</u>			
Property Taxes	\$535,723	\$572,617	\$460,699
Sales Tax	776,247	0	0
Payment in Lieu of Taxes	0	1,508,852	0
Special Assessments	194,119	634	60,340
Charges for Services	1,669,386	0	0
Licenses and Permits	147,641	0	0
Fines and Forfeitures	19,596	0	0
Intergovernmental	3,438,208	16,226	1,725,966
Interest	26,035	0	28,949
Rent	0	97,915	0
Donations	23,853	0	0
Other	195,117	213,981	319
<i>Total Revenues</i>	<u>7,025,925</u>	<u>2,410,225</u>	<u>2,276,273</u>
<u>Expenditures</u>			
Current			
General Government			
Legislative and Executive	962,801	0	0
Judicial	234,996	0	0
Public Safety	1,654,583	0	0
Public Works	92,240	0	0
Health	252,057	0	0
Human Services	3,100,313	0	0
Economic Development and Assistance	373,065	0	0
Capital Outlay	125,161	0	3,812,327
Debt Service			
Principal Retirement	0	1,175,000	0
Interest and Fiscal Charges	0	652,317	56,026
<i>Total Expenditures</i>	<u>6,795,216</u>	<u>1,827,317</u>	<u>3,868,353</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>230,709</u>	<u>582,908</u>	<u>(1,592,080)</u>
<u>Other Financing Sources (Uses)</u>			
Transfers - In	60,007	9	2,329,428
Transfers - Out	0	0	(15)
<i>Total Other Financing Sources (Uses)</i>	<u>60,007</u>	<u>9</u>	<u>2,329,413</u>
<i>Net Change in Fund Balances</i>	290,716	582,917	737,333
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>3,444,169</u>	<u>890,813</u>	<u>(695,149)</u>
<i>Fund Balances at End of Year</i>	<u><u>\$3,734,885</u></u>	<u><u>\$1,473,730</u></u>	<u><u>\$42,184</u></u>

Nonmajor Permanent Fund	Totals
\$0	\$1,569,039
0	776,247
0	1,508,852
0	255,093
0	1,669,386
0	147,641
0	19,596
0	5,180,400
7,245	62,229
0	97,915
18,113	41,966
0	409,417
25,358	11,737,781
0	962,801
0	234,996
0	1,654,583
0	92,240
0	252,057
23,432	3,123,745
0	373,065
0	3,937,488
0	1,175,000
0	708,343
23,432	12,514,318
1,926	(776,537)
0	2,389,444
0	(15)
0	2,389,429
1,926	1,612,892
344,555	3,984,388
\$346,481	\$5,597,280

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Governmental Funds
For the Year Ended December 31, 2003

	Child Support Enforcement Agency	Dog and Kennel	Children Services	Real Estate Assessment
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$0
Property Taxes	0	0	0	0
Sales Tax	0	0	0	0
Charges for Services	211,063	21,486	19,513	583,147
Licenses and Permits	0	139,806	0	335
Fines and Forfeitures	0	6,823	0	0
Intergovernmental	902,915	0	996,529	0
Interest	0	0	0	0
Donations	612	0	0	0
Other	362	0	168,363	865
<i>Total Revenues</i>	<u>1,114,952</u>	<u>168,115</u>	<u>1,184,405</u>	<u>584,347</u>
<u>Expenditures</u>				
Current				
General Government				
Legislative and Executive	0	0	0	729,780
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	149,398	0	0
Human Services	1,005,770	0	1,473,517	0
Economic Development and Assistance	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>1,005,770</u>	<u>149,398</u>	<u>1,473,517</u>	<u>729,780</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>109,182</u>	<u>18,717</u>	<u>(289,112)</u>	<u>(145,433)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers - In	0	0	0	0
<i>Net Change in Fund Balances</i>	109,182	18,717	(289,112)	(145,433)
<i>Fund Balances at Beginning of Year</i>	<u>125,146</u>	<u>57,469</u>	<u>397,582</u>	<u>283,975</u>
<i>Fund Balances at End of Year</i>	<u><u>\$234,328</u></u>	<u><u>\$76,186</u></u>	<u><u>\$108,470</u></u>	<u><u>\$138,542</u></u>

Community Development Block Grant	Community Corrections	Certificate of Title	Felony Delinquent Juvenile Care and Custody	Agency On Aging	Criminal Administrative Justice Services
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	535,723	0
0	0	0	0	0	776,247
0	0	329,224	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
239,743	176,881	0	295,324	59,005	0
17,528	0	0	0	0	0
0	0	0	0	0	0
2,417	0	63	2,005	0	0
<u>259,688</u>	<u>176,881</u>	<u>329,287</u>	<u>297,329</u>	<u>594,728</u>	<u>776,247</u>
0	0	0	0	0	0
0	0	177,226	0	0	0
0	174,356	0	197,076	0	620,622
0	0	0	0	0	0
0	0	0	0	577,325	0
253,065	0	0	0	0	0
0	0	0	0	0	0
<u>253,065</u>	<u>174,356</u>	<u>177,226</u>	<u>197,076</u>	<u>577,325</u>	<u>620,622</u>
<u>6,623</u>	<u>2,525</u>	<u>152,061</u>	<u>100,253</u>	<u>17,403</u>	<u>155,625</u>
0	0	0	0	0	0
6,623	2,525	152,061	100,253	17,403	155,625
<u>587,598</u>	<u>41,488</u>	<u>369,530</u>	<u>496,336</u>	<u>0</u>	<u>0</u>
<u>\$594,221</u>	<u>\$44,013</u>	<u>\$521,591</u>	<u>\$596,589</u>	<u>\$17,403</u>	<u>\$155,625</u>

continued

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Governmental Funds (continued)
For the Year Ended December 31, 2003

	Other Public Safety	Other	Totals
<u>Revenues</u>			
Special Assessments	\$0	\$194,119	\$194,119
Property Taxes	0	0	535,723
Sales Tax	0	0	776,247
Charges for Services	190,961	313,992	1,669,386
Licenses and Permits	0	7,500	147,641
Fines and Forfeitures	12,773	0	19,596
Intergovernmental	460,051	307,760	3,438,208
Interest	34	8,473	26,035
Donations	0	23,241	23,853
Other	16,981	4,061	195,117
<i>Total Revenues</i>	<u>680,800</u>	<u>859,146</u>	<u>7,025,925</u>
<u>Expenditures</u>			
Current			
General Government			
Legislative and Executive	0	233,021	962,801
Judicial	0	57,770	234,996
Public Safety	662,529	0	1,654,583
Public Works	0	92,240	92,240
Health	0	102,659	252,057
Human Services	0	43,701	3,100,313
Economic Development and Assistance	0	120,000	373,065
Capital Outlay	0	125,161	125,161
<i>Total Expenditures</i>	<u>662,529</u>	<u>774,552</u>	<u>6,795,216</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>18,271</u>	<u>84,594</u>	<u>230,709</u>
<u>Other Financing Sources (Uses)</u>			
Transfers - In	597	59,410	60,007
<i>Net Change in Fund Balances</i>	18,868	144,004	290,716
<i>Fund Balances at Beginning of Year</i>	<u>216,632</u>	<u>868,413</u>	<u>3,444,169</u>
<i>Fund Balances at End of Year</i>	<u><u>\$235,500</u></u>	<u><u>\$1,012,417</u></u>	<u><u>\$3,734,885</u></u>

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Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Governmental Funds
For the Year Ended December 31, 2003

	Justice Center Bond Retirement	Hospital Improvement Bond #4 Bond Retirement	Library Improvement Bond Retirement	Special Improvement Bond Retirement
<u>Revenues</u>				
Property Taxes	\$274,977	\$139,580	\$0	\$0
Payment in Lieu of Taxes	0	0	0	0
Special Assessments	0	0	0	634
Intergovernmental	0	16,226	0	0
Rent	0	0	0	0
Other	0	0	213,981	0
<i>Total Revenues</i>	<u>274,977</u>	<u>155,806</u>	<u>213,981</u>	<u>634</u>
<u>Expenditures</u>				
Debt Service				
Principal Retirement	200,000	160,000	160,000	0
Interest and Fiscal Charges	74,977	8,400	64,742	0
<i>Total Expenditures</i>	<u>274,977</u>	<u>168,400</u>	<u>224,742</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(12,594)	(10,761)	634
<u>Other Financing Sources</u>				
Transfers - In	0	0	0	9
<i>Net Change in Fund Balances</i>	0	(12,594)	(10,761)	643
<i>Fund Balances at Beginning of Year</i>	<u>0</u>	<u>21,747</u>	<u>10,761</u>	<u>0</u>
<i>Fund Balances at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$9,153</u></u>	<u><u>\$0</u></u>	<u><u>\$643</u></u>

Job and Family Services Bond Retirement	County Road 140 Bond Retirement	Tiffin Avenue Bond Retirement	I-75/Tall Timbers Connector Bond Retirement	Courthouse Restoration Bond Retirement	Totals
\$0	\$0	\$0	\$0	\$158,060	\$572,617
0	321,082	256,971	930,799	0	1,508,852
0	0	0	0	0	634
0	0	0	0	0	16,226
97,915	0	0	0	0	97,915
0	0	0	0	0	213,981
<u>97,915</u>	<u>321,082</u>	<u>256,971</u>	<u>930,799</u>	<u>158,060</u>	<u>2,410,225</u>
70,000	230,000	55,000	210,000	90,000	1,175,000
<u>38,049</u>	<u>32,265</u>	<u>44,008</u>	<u>321,816</u>	<u>68,060</u>	<u>652,317</u>
<u>108,049</u>	<u>262,265</u>	<u>99,008</u>	<u>531,816</u>	<u>158,060</u>	<u>1,827,317</u>
(10,134)	58,817	157,963	398,983	0	582,908
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>
(10,134)	58,817	157,963	398,983	0	582,917
<u>10,134</u>	<u>177,632</u>	<u>227,396</u>	<u>443,143</u>	<u>0</u>	<u>890,813</u>
<u>\$0</u>	<u>\$236,449</u>	<u>\$385,359</u>	<u>\$842,126</u>	<u>\$0</u>	<u>\$1,473,730</u>

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Governmental Funds
For the Year Ended December 31, 2003

	Water Projects	Special Improvements	Alcohol and Drug Abuse	Issue II
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Payment in Lieu of Taxes	0	0	0	0
Special Assessments	33,727	16,632	0	0
Intergovernmental	250,000	0	209,464	300,000
Rent	0	0	0	0
Donations	0	0	0	0
Interest	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>283,727</u>	<u>16,632</u>	<u>209,464</u>	<u>300,000</u>
<u>Expenditures</u>				
Capital Outlay	3,403	37,411	24,650	300,000
Debt Service				
Interest and Fiscal Charges	28,255	614	0	0
<i>Total Expenditures</i>	<u>31,658</u>	<u>38,025</u>	<u>24,650</u>	<u>300,000</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>252,069</u>	<u>(21,393)</u>	<u>184,814</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>				
Transfers - In	0	0	0	0
Transfers - Out	(6)	(9)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(6)</u>	<u>(9)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	252,063	(21,402)	184,814	0
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>(526,360)</u>	<u>10,608</u>	<u>(157,773)</u>	<u>0</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u><u>(\$274,297)</u></u>	<u><u>(\$10,794)</u></u>	<u><u>\$27,041</u></u>	<u><u>\$0</u></u>

Federal Highway	I-75/Tall Timbers Connector	Road Improvement	Courthouse Restoration	MRDD Capital	County Capital Improvements	Totals
\$0	\$0	\$0	\$0	\$0	\$460,699	\$460,699
0	0	0	0	0	0	0
0	0	9,981	0	0	0	60,340
966,502	0	0	0	0	0	1,725,966
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	13,486	0	0	15,463	28,949
0	0	0	0	0	319	319
<u>966,502</u>	<u>0</u>	<u>23,467</u>	<u>0</u>	<u>0</u>	<u>476,481</u>	<u>2,276,273</u>
966,502	0	0	0	141,504	2,338,857	3,812,327
0	0	1,893	0	0	25,264	56,026
<u>966,502</u>	<u>0</u>	<u>1,893</u>	<u>0</u>	<u>141,504</u>	<u>2,364,121</u>	<u>3,868,353</u>
0	0	21,574	0	(141,504)	(1,887,640)	(1,592,080)
0	0	0	0	115,442	2,213,986	2,329,428
0	0	0	0	0	0	(15)
0	0	0	0	115,442	2,213,986	2,329,413
0	0	21,574	0	(26,062)	326,346	737,333
0	400,000	(82,603)	6,342	14,600	(359,963)	(695,149)
<u>\$0</u>	<u>\$400,000</u>	<u>(\$61,029)</u>	<u>\$6,342</u>	<u>(\$11,462)</u>	<u>(\$33,617)</u>	<u>\$42,184</u>

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Hancock County, Ohio

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following are the County's fiduciary fund types:

Investment Trust Fund

External Investment Pool

The fund accounts for the external portion of the cash management pool. The external portion represents the funds that belong to legally separate entities that are not part of the County's financial reporting entity.

Agency Funds

These funds are custodial in nature (assets equal liabilities) and thus do not involve the measurement of results of operations.

Subdivision Agency

The fund accounts for the flow of taxes and state-levied shared revenues that are allocated to the various political subdivisions of the County.

Payroll

The fund accounts for payroll withholdings that are distributed to other governmental units and private organizations.

Real Estate Taxes

The fund accounts for the collection and distribution of real estate taxes and special assessments to local governments in the County.

Personal Taxes

The fund accounts for the collection and distribution of tangible personal property taxes to local governments in the County.

Library/Local Government Support

The fund accounts for shared revenues from the State of Ohio that represent a portion of State income taxes returned to the County for use by district libraries and park districts. These moneys are apportioned to the libraries on a monthly basis.

Local Government

The fund accounts for shared revenues from the State of Ohio that represent a portion of State income taxes, State sales taxes, and corporate franchise taxes. These moneys are apportioned to local governments on a monthly basis.

continued

Hancock County, Ohio

Fiduciary Funds (continued)

County Court

The fund accounts for money received and distributed by the Court for the following court activities:

1. Clerk of Courts auto title fees, and legal (court related) receipts, and dispositions;
2. Probate Court related receipts and disbursements; and
3. Juvenile Court related receipts and disbursements.

Other Agency Funds

Board of Health

Manufactured Home Tax

Law Library

Soil and Water

Local Government Revenue Assistance

Undivided Property Tax Replacement

Hancock County Election Commission

Inmate

Undivided Tax

Estate Tax

Municipal Permissive Motor Vehicle Tax

Hotel/Motel Tax

Local Emergency Planning Commission

Blanchard River Construction

Sheriff Agency

Housing Trust

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2003

Subdivision Agency	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3	\$57,114,341	\$57,114,341	\$3
Due from Other Governments	34,243	34,004	34,243	34,004
<i>Total Assets</i>	<u>\$34,246</u>	<u>\$57,148,345</u>	<u>\$57,148,584</u>	<u>\$34,007</u>
Liabilities				
Due to Other Governments	<u>\$34,246</u>	<u>\$57,148,345</u>	<u>\$57,148,584</u>	<u>\$34,007</u>
Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$85,027</u>	<u>\$18,879,168</u>	<u>\$18,964,195</u>	<u>\$0</u>
Liabilities				
Payroll Withholdings	<u>\$85,027</u>	<u>\$18,879,168</u>	<u>\$18,964,195</u>	<u>\$0</u>
Real Estate Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,154,614	\$39,079,644	\$38,674,093	\$1,560,165
Property Taxes Receivable	39,458,176	40,209,951	39,458,176	40,209,951
Special Assessments Receivable	637,542	684,741	637,542	684,741
<i>Total Assets</i>	<u>\$41,250,332</u>	<u>\$79,974,336</u>	<u>\$78,769,811</u>	<u>\$42,454,857</u>
Liabilities				
Due to Other Governments	<u>\$41,250,332</u>	<u>\$79,974,336</u>	<u>\$78,769,811</u>	<u>\$42,454,857</u>
Personal Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$14,246,394	\$14,148,697	\$97,697
Due from Other Governments	461,701	0	461,701	0
Property Taxes Receivable	14,484,331	13,556,959	14,484,331	13,556,959
<i>Total Assets</i>	<u>\$14,946,032</u>	<u>\$27,803,353</u>	<u>\$29,094,729</u>	<u>\$13,654,656</u>
Liabilities				
Accounts Payable	\$79,971	\$0	\$79,971	\$0
Due to Other Governments	14,866,061	27,803,353	29,014,758	13,654,656
<i>Total Liabilities</i>	<u>\$14,946,032</u>	<u>\$27,803,353</u>	<u>\$29,094,729</u>	<u>\$13,654,656</u>

continued

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Library/Local Government Support				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,958,011	\$2,958,011	\$0
Due from Other Governments	220,270	221,068	220,270	221,068
<i>Total Assets</i>	<u>\$220,270</u>	<u>\$3,179,079</u>	<u>\$3,178,281</u>	<u>\$221,068</u>
<u>Liabilities</u>				
Due to Other Governments	<u>\$220,270</u>	<u>\$3,179,079</u>	<u>\$3,178,281</u>	<u>\$221,068</u>
Local Government				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,997,143	\$3,997,143	\$0
Due from Other Governments	149,001	149,001	149,001	149,001
<i>Total Assets</i>	<u>\$149,001</u>	<u>\$4,146,144</u>	<u>\$4,146,144</u>	<u>\$149,001</u>
<u>Liabilities</u>				
Due to Other Governments	<u>\$149,001</u>	<u>\$4,146,144</u>	<u>\$4,146,144</u>	<u>\$149,001</u>
County Court				
<u>Assets</u>				
Cash and Cash Equivalents in Segregated Accounts	\$609,360	\$12,358,309	\$12,350,338	\$617,331
Accounts Receivable	301,387	379,160	301,387	379,160
<i>Total Assets</i>	<u>\$910,747</u>	<u>\$12,737,469</u>	<u>\$12,651,725</u>	<u>\$996,491</u>
<u>Liabilities</u>				
Undistributed Assets	<u>\$910,747</u>	<u>\$12,737,469</u>	<u>\$12,651,725</u>	<u>\$996,491</u>
Board of Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$219,750	\$616,724	\$535,699	\$300,775
<u>Liabilities</u>				
Undistributed Assets	<u>\$219,750</u>	<u>\$616,724</u>	<u>\$535,699</u>	<u>\$300,775</u>

continued

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Undivided Tax				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$412	\$1,845,079	\$1,845,489	\$2
Due from Other Governments	71,626	88,254	71,626	88,254
<i>Total Assets</i>	<u>\$72,038</u>	<u>\$1,933,333</u>	<u>\$1,917,115</u>	<u>\$88,256</u>
<u>Liabilities</u>				
Due to Other Governments	<u>\$72,038</u>	<u>\$1,933,333</u>	<u>\$1,917,115</u>	<u>\$88,256</u>
Manufactured Home Tax				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$44,004	\$391,413	\$394,480	\$40,937
<u>Liabilities</u>				
Due to Other Governments	<u>\$44,004</u>	<u>\$391,413</u>	<u>\$394,480</u>	<u>\$40,937</u>
Estate Tax				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$761,813	\$2,163,179	\$2,259,087	\$665,905
<u>Liabilities</u>				
Due to Other Governments	<u>\$761,813</u>	<u>\$2,163,179</u>	<u>\$2,259,087</u>	<u>\$665,905</u>
Law Library				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$42,264	\$931	\$16,477	\$26,718
Due from Other Governments	12,817	12,809	12,817	12,809
<i>Total Assets</i>	<u>\$55,081</u>	<u>\$13,740</u>	<u>\$29,294</u>	<u>\$39,527</u>
<u>Liabilities</u>				
Due to Other Governments	<u>\$55,081</u>	<u>\$13,740</u>	<u>\$29,294</u>	<u>\$39,527</u>

continued

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Municipal Permissive Motor Vehicle Tax				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$610,147	\$265,130	\$416,300	\$458,977
Due from Other Governments	18,424	17,913	18,424	17,913
<i>Total Assets</i>	<u>\$628,571</u>	<u>\$283,043</u>	<u>\$434,724</u>	<u>\$476,890</u>
<u>Liabilities</u>				
Due to Other Governments	<u>\$628,571</u>	<u>\$283,043</u>	<u>\$434,724</u>	<u>\$476,890</u>
Soil and Water				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	<u>\$30,084</u>	<u>\$223,658</u>	<u>\$224,069</u>	<u>\$29,673</u>
<u>Liabilities</u>				
Undistributed Assets	<u>\$30,084</u>	<u>\$223,658</u>	<u>\$224,069</u>	<u>\$29,673</u>
Hotel/Motel Tax				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,741	\$360,928	\$355,694	\$8,975
Other Local Taxes Receivable	30,397	60,331	30,397	60,331
<i>Total Assets</i>	<u>\$34,138</u>	<u>\$421,259</u>	<u>\$386,091</u>	<u>\$69,306</u>
<u>Liabilities</u>				
Undistributed Assets	<u>\$34,138</u>	<u>\$421,259</u>	<u>\$386,091</u>	<u>\$69,306</u>
Local Government Revenue Assistance				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$582,575	\$582,575	\$0
Due from Other Governments	22,074	22,074	22,074	22,074
<i>Total Assets</i>	<u>\$22,074</u>	<u>\$604,649</u>	<u>\$604,649</u>	<u>\$22,074</u>
<u>Liabilities</u>				
Due to Other Governments	<u>\$22,074</u>	<u>\$604,649</u>	<u>\$604,649</u>	<u>\$22,074</u>
Local Emergency Planning Commission				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	<u>\$54,842</u>	<u>\$7,680</u>	<u>\$0</u>	<u>\$62,522</u>
<u>Liabilities</u>				
Undistributed Assets	<u>\$54,842</u>	<u>\$7,680</u>	<u>\$0</u>	<u>\$62,522</u>

continued

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Undivided Property Tax Replacement				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$145,142	\$145,142	\$0
<u>Liabilities</u>				
Due to Other Governments	\$0	\$145,142	\$145,142	\$0
 Blanchard River Construction				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$48,822	\$59,092	\$0	\$107,914
<u>Liabilities</u>				
Undistributed Assets	\$48,822	\$59,092	\$0	\$107,914
 Hancock County Election Commission				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$75	\$380	\$0	\$455
<u>Liabilities</u>				
Undistributed Assets	\$75	\$380	\$0	\$455
 Sheriff Agency				
<u>Assets</u>				
Cash and Cash Equivalents in Segregated Accounts	\$52,104	\$2,642,551	\$2,639,438	\$55,217
<i>Total Assets</i>	\$52,104	\$2,642,551	\$2,639,438	\$55,217
<u>Liabilities</u>				
Undistributed Assets	\$52,104	\$2,642,551	\$2,639,438	\$55,217
 Inmate				
<u>Assets</u>				
Cash and Cash Equivalents in Segregated Accounts	\$11,751	\$113,863	\$115,380	\$10,234
<u>Liabilities</u>				
Deposits Held and Due to Others	\$11,751	\$113,863	\$115,380	\$10,234

continued

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2003

	Balance at January 1, 2003	Additions	Reductions	Balance at December 31, 2003
Housing Trust				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$154,929	\$0	\$154,929
<u>Liabilities</u>				
Due to Other Governments	\$0	\$154,929	\$0	\$154,929
Total - All Funds				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,055,598	\$143,091,541	\$142,631,492	\$3,515,647
Cash and Cash Equivalents in Segregated Accounts	673,215	15,114,723	15,105,156	682,782
Accounts Receivable	301,387	379,160	301,387	379,160
Other Local Taxes Receivable	30,397	60,331	30,397	60,331
Due from Other Governments	990,156	545,123	990,156	545,123
Property Taxes Receivable	53,942,507	53,766,910	53,942,507	53,766,910
Special Assessments Receivable	637,542	684,741	637,542	684,741
<i>Total Assets</i>	<u>\$59,630,802</u>	<u>\$213,642,529</u>	<u>\$213,638,637</u>	<u>\$59,634,694</u>
<u>Liabilities</u>				
Accounts Payable	\$79,971	\$0	\$79,971	\$0
Due to Other Governments	58,103,491	177,940,685	178,042,069	58,002,107
Payroll Withholdings	85,027	18,879,168	18,964,195	0
Deposits Held and Due to Others	11,751	113,863	115,380	10,234
Undistributed Assets	1,350,562	16,708,813	16,437,022	1,622,353
<i>Total Liabilities</i>	<u>\$59,630,802</u>	<u>\$213,642,529</u>	<u>\$213,638,637</u>	<u>\$59,634,694</u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual**

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$1,230,446	\$1,126,000	\$1,031,562	(\$94,438)
Sales Taxes	4,200,000	4,200,000	4,957,163	757,163
Charges for Services	2,884,000	2,924,586	3,908,646	984,060
Licenses and Permits	4,700	4,700	8,630	3,930
Fines and Forfeitures	100,000	100,000	100,015	15
Intergovernmental	2,387,470	2,414,470	2,711,130	296,660
Interest	700,000	700,000	430,675	(269,325)
Rent	25,000	25,000	77,051	52,051
Other	0	0	78,740	78,740
<i>Total Revenues</i>	<u>11,531,616</u>	<u>11,494,756</u>	<u>13,303,612</u>	<u>1,808,856</u>
<u>Expenditures</u>				
Current				
General Government - Legislative and Executive				
County Commissioners				
Personal Services	167,500	169,500	167,706	1,794
Fringe Benefits	71,700	79,760	70,046	9,714
Contractual Services	3,050	2,800	943	1,857
Materials and Supplies	4,000	4,300	2,114	2,186
Capital Outlay	2,036	2,036	129	1,907
Other	7,000	14,559	13,659	900
<i>Total County Commissioners</i>	<u>255,286</u>	<u>272,955</u>	<u>254,597</u>	<u>18,358</u>
Microfilm				
Personal Services	18,000	18,000	16,065	1,935
Fringe Benefits	2,750	2,996	2,979	17
Contractual Services	14,500	13,750	13,218	532
Materials and Supplies	3,000	5,314	3,042	2,272
Other	50	50	0	50
<i>Total Microfilm</i>	<u>38,300</u>	<u>40,110</u>	<u>35,304</u>	<u>4,806</u>
Auditor				
Personal Services	269,940	273,942	271,863	2,079
Fringe Benefits	133,518	138,646	138,023	623
Contractual Services	16,500	21,510	11,376	10,134
Materials and Supplies	3,811	6,408	6,019	389
Capital Outlay	0	1,850	1,662	188
<i>Total Auditor</i>	<u>423,769</u>	<u>442,356</u>	<u>428,943</u>	<u>13,413</u>

continued

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Auditor - Assess Personal Property				
Personal Services	\$43,604	\$44,284	\$44,284	\$0
Fringe Benefits	6,858	7,745	7,745	0
Contractual Services	1,000	1,450	1,005	445
Materials and Supplies	1,881	1,995	1,153	842
Capital Outlay	0	0	0	0
Total Auditor - Assess Personal Property	53,343	55,474	54,187	1,287
Auditor - Assess Real Property				
Personal Services	16,471	16,471	16,471	0
Fringe Benefits	2,432	2,365	2,365	0
Contractual Services	4,229	4,879	4,394	485
Materials and Supplies	0	67	0	67
Capital Outlay	0	0	0	0
Total Auditor - Assess Real Property	23,132	23,782	23,230	552
Treasurer				
Personal Services	91,326	111,112	111,112	0
Fringe Benefits	48,020	49,153	48,523	630
Contractual Services	4,000	4,001	4,001	0
Materials and Supplies	3,500	5,765	5,472	293
Capital Outlay	0	0	0	0
Other	0	40	25	15
Total Treasurer	146,846	170,071	169,133	938
Prosecuting Attorney				
Personal Services	433,656	481,830	481,775	55
Fringe Benefits	177,534	190,086	184,510	5,576
Contractual Services	53,787	56,103	56,098	5
Materials and Supplies	8,909	9,107	9,107	0
Capital Outlay	3,727	3,908	3,908	0
Total Prosecuting Attorney	677,613	741,034	735,398	5,636
Budget Commission				
Personal Services	15,400	15,400	15,400	0
Fringe Benefits	2,337	2,231	2,231	0
Contractual Services	557	365	365	0
Materials and Supplies	0	298	119	179
Total Budget Commission	18,294	18,294	18,115	179

continued

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Board of Revision				
Personal Services	\$12,250	\$12,050	\$12,050	\$0
Fringe Benefits	1,845	2,901	2,894	7
Contractual Services	0	200	141	59
Materials and Supplies	87	119	0	119
Total Board of Revision	14,182	15,270	15,085	185
Bureau of Inspection				
Contractual Services	57,000	59,564	56,734	2,830
Data Processing Board				
Personal Services	189,134	191,137	191,134	3
Fringe Benefits	64,042	67,266	66,959	307
Contractual Services	30,472	31,803	31,692	111
Materials and Supplies	5,000	4,594	4,430	164
Capital Outlay	0	5,221	5,221	0
Total Data Processing Board	288,648	300,021	299,436	585
Board of Elections				
Personal Services	186,910	186,910	186,574	336
Fringe Benefits	67,335	70,223	69,885	338
Contractual Services	13,200	22,759	22,052	707
Materials and Supplies	55,500	69,305	68,715	590
Capital Outlay	49,000	49,800	48,980	820
Total Board of Elections	371,945	398,997	396,206	2,791
Buildings and Grounds Maintenance				
Personal Services	260,000	258,000	223,158	34,842
Fringe Benefits	111,230	111,077	99,607	11,470
Contractual Services	780,146	888,281	867,875	20,406
Materials and Supplies	92,000	199,045	184,754	14,291
Capital Outlay	19,500	27,152	17,877	9,275
Total Buildings and Grounds Maintenance	1,262,876	1,483,555	1,393,271	90,284
Recorder				
Personal Services	129,389	134,499	134,451	48
Fringe Benefits	40,385	49,978	49,974	4
Capital Outlay	0	0	0	0
Other	1,586	917	811	106
Total Recorder	171,360	185,394	185,236	158

continued

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Personnel Safety				
Personal Services	\$21,341	\$2,629	\$2,629	\$0
Fringe Benefits	13,404	1,920	1,920	0
Contractual Services	0	9,900	8,883	1,017
Total Personnel Safety	34,745	14,449	13,432	1,017
Insurance				
Fringe Benefits	3,202	5,202	5,038	164
Contractual Services	273,171	287,684	286,101	1,583
Total Insurance	276,373	292,886	291,139	1,747
Other				
Personal Services	100,000	624	0	624
Fringe Benefits	50,000	2,535	0	2,535
Contractual Services	100,000	145,452	142,901	2,551
Total Other	250,000	148,611	142,901	5,710
Total General Government - Legislative and Executive	4,363,712	4,662,823	4,512,347	150,476
General Government - Judicial				
Court of Appeals				
Contractual Services	26,500	26,500	20,879	5,621
Common Pleas Court				
Personal Services	326,418	318,418	316,103	2,315
Fringe Benefits	138,057	114,025	113,093	932
Contractual Services	65,000	65,611	58,015	7,596
Materials and Supplies	9,000	12,059	12,054	5
Capital Outlay	1,000	115,210	78,678	36,532
Total Common Pleas Court	539,475	625,323	577,943	47,380
Jury Commission				
Personal Services	300	400	400	0
Contractual Services	60	82	66	16
Materials and Supplies	700	1,300	1,270	30
Other	1,000	435	231	204
Total Jury Commission	2,060	2,217	1,967	250

continued

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Law Library				
Personal Services	\$1,068	\$1,500	\$1,500	\$0
Fringe Benefits	639	409	409	0
Total Law Library	1,707	1,909	1,909	0
Adult Probation				
Personal Services	163,660	164,443	164,375	68
Fringe Benefits	29,503	56,918	56,699	219
Contractual Services	9,500	4,588	4,576	12
Materials and Supplies	8,463	7,326	7,326	0
Capital Outlay	0	7,530	7,145	385
Total Adult Probation	211,126	240,805	240,121	684
Juvenile Court				
Personal Services	189,912	190,724	190,333	391
Fringe Benefits	84,631	74,973	70,901	4,072
Contractual Services	195,400	230,059	209,895	20,164
Materials and Supplies	4,500	6,384	6,238	146
Capital Outlay	1,000	1,318	1,296	22
Total Juvenile Court	475,443	503,458	478,663	24,795
Juvenile Probation				
Personal Services	93,287	93,434	93,434	0
Fringe Benefits	18,490	34,884	32,953	1,931
Material and Supplies	4,500	4,500	4,500	0
Other	300	300	100	200
Total Juvenile Probation	116,577	133,118	130,987	2,131
Probate Court				
Personal Services	123,835	125,539	110,123	15,416
Fringe Benefits	54,594	55,249	43,987	11,262
Contractual Services	3,650	3,000	2,299	701
Materials and Supplies	3,000	5,150	4,011	1,139
Capital Outlay	5,603	4,603	3,620	983
Other	500	0	0	0
Total Probate Court	191,182	193,541	164,040	29,501

continued

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Clerk of Courts				
Personal Services	\$142,119	\$207,241	\$190,134	\$17,107
Fringe Benefits	90,555	95,345	87,374	7,971
Contractual Services	15,100	31,864	29,185	2,679
Materials and Supplies	6,000	9,016	8,634	382
Capital Outlay	3,000	2,400	595	1,805
Other	3,500	378	0	378
Total Clerk of Courts	260,274	346,244	315,922	30,322
Municipal Court				
Personal Services	210,248	210,098	199,397	10,701
Contractual Services	97,435	100,373	99,028	1,345
Total Municipal Court	307,683	310,471	298,425	12,046
Public Defenders				
Personal Services	197,069	221,908	221,870	38
Fringe Benefits	72,406	86,203	85,948	255
Contractual Services	30,250	17,273	16,593	680
Materials and Supplies	2,250	2,476	2,381	95
Capital Outlay	150	100	100	0
Total Public Defenders	302,125	327,960	326,892	1,068
Court Appointed Special Advocate				
Personal Services	33,085	27,085	24,086	2,999
Fringe Benefits	5,621	5,621	4,691	930
Contractual Services	2,150	2,150	2,150	0
Materials and Supplies	0	0	0	0
Capital Outlay	0	6,000	6,000	0
Total Court Appointed Special Advocate	40,856	40,856	36,927	3,929
Other				
Contractual Services	105,000	105,000	104,482	518
Other	150,032	68,780	0	68,780
Total Other	255,032	173,780	104,482	69,298
Total General Government - Judicial	2,730,040	2,926,182	2,699,157	227,025
Total General Government	7,093,752	7,589,005	7,211,504	377,501

continued

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Public Safety				
Coroner				
Personal Services	\$43,114	\$43,114	\$43,113	\$1
Fringe Benefits	16,407	17,048	17,047	1
Contractual Services	26,812	71,195	66,595	4,600
Materials and Supplies	200	188	110	78
Other	1,700	1,731	1,731	0
Total Coroner	88,233	133,276	128,596	4,680
Sheriff				
Personal Services	1,562,373	1,725,033	1,725,028	5
Fringe Benefits	976,607	707,582	706,814	768
Contractual Services	90,157	123,910	116,870	7,040
Materials and Supplies	137,040	165,064	162,769	2,295
Capital Outlay	0	0	0	0
Other	0	0	0	0
Total Sheriff	2,766,177	2,721,589	2,711,481	10,108
Sheriff - Jail				
Personal Services	1,129,992	984,745	984,745	0
Fringe Benefits	229,830	387,043	387,043	0
Contractual Services	195,000	212,878	206,618	6,260
Materials and Supplies	28,100	26,592	26,461	131
Capital Outlay	5,000	2,990	2,966	24
Other	0	15,000	15,000	0
Total Sheriff - Jail	1,587,922	1,629,248	1,622,833	6,415
Sheriff - Rehabilitation				
Personal Services	71,406	74,864	73,480	1,384
Fringe Benefits	13,522	34,690	30,844	3,846
Contractual Services	191,848	209,543	200,299	9,244
Materials and Supplies	11,600	12,579	12,041	538
Capital Outlay	0	0	0	0
Other	1,000	1,575	1,575	0
Total Sheriff - Rehabilitation	289,376	333,251	318,239	15,012
Total Public Safety	4,731,708	4,817,364	4,781,149	36,215
Public Works				
Sanitation and Drainage				
Contractual Services	8,900	8,900	3,452	5,448
Capital Outlay	0	0	0	0
Total Sanitation and Drainage	8,900	8,900	3,452	5,448

continued

Hancock County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Basis) and Actual

General Fund (continued)

For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Engineer - Mapping				
Personal Services	\$53,904	\$58,657	\$58,657	\$0
Fringe Benefits	23,342	32,341	27,848	4,493
Contractual Services	13,674	14,145	6,972	7,173
Materials and Supplies	2,283	2,283	1,947	336
Capital Outlay	0	0	0	0
Total Engineer - Mapping	93,203	107,426	95,424	12,002
Other Public Works				
Contractual Services	0	33,000	33,000	0
Total Public Works	102,103	149,326	131,876	17,450
Health				
Vital Statistics				
Contractual Services	2,500	2,500	1,786	714
Other Health				
Contractual Services	340,500	349,500	311,947	37,553
Total Health	343,000	352,000	313,733	38,267
Human Services				
Soldiers Relief				
Personal Services	40,500	40,500	38,823	1,677
Fringe Benefits	9,000	9,800	7,323	2,477
Contractual Services	89,840	89,040	63,139	25,901
Materials and Supplies	1,000	1,000	495	505
Capital Outlay	1,000	1,000	95	905
Total Soldiers Relief	141,340	141,340	109,875	31,465
Veteran Services				
Personal Services	96,500	96,500	93,296	3,204
Fringe Benefits	25,200	26,701	26,381	320
Contractual Services	15,000	16,000	11,609	4,391
Other	2,925	1,925	1,568	357
Total Veteran Services	139,625	141,126	132,854	8,272
Job and Family Services				
Contractual Services	184,696	184,696	177,653	7,043

continued

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Other				
Fringe Benefits	0	37	37	0
Total Human Services	465,661	467,199	420,419	46,780
Intergovernmental				
Agriculture				
Contractual Services	341,431	341,745	341,745	0
Other				
Contractual Services	0	32,421	32,421	0
Total Intergovernmental	341,431	374,166	374,166	0
Total Expenditures	13,077,655	13,749,060	13,232,847	516,213
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	(1,546,039)	(2,254,304)	70,765	2,325,069
Other Financing Sources (Uses)				
Advances-In	0	0	295,209	295,209
Advances-Out	0	0	(367,184)	(367,184)
Transfers - Out	(50,000)	(50,000)	(597)	49,403
Total Other Financing Sources (Uses)	(50,000)	(50,000)	(72,572)	(22,572)
Net Change in Fund Balance	(1,596,039)	(2,304,304)	(1,807)	2,302,497
Fund Balance at Beginning of Year	1,818,538	2,152,577	2,152,577	0
Prior Year Encumbrances Appropriated	391,613	391,615	391,615	0
Fund Balance at End of Year	\$614,112	\$239,888	\$2,542,385	\$2,302,497

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Permissive Motor Vehicle License Taxes	\$130,000	\$130,000	\$142,876	\$12,876
Charges for Services	180,000	180,000	282,607	102,607
Fines and Forfeitures	100,000	100,000	78,987	(21,013)
Intergovernmental	3,478,000	3,478,000	3,675,024	197,024
Interest	15,000	15,000	6,893	(8,107)
Other	0	0	4,979	4,979
<i>Total Revenues</i>	<u>3,903,000</u>	<u>3,903,000</u>	<u>4,191,366</u>	<u>288,366</u>
<u>Expenditures</u>				
Current				
Public Works				
Personal Services	1,481,300	1,435,300	1,431,027	4,273
Fringe Benefits	525,000	535,500	531,243	4,257
Contractual Services	285,000	702,489	684,809	17,680
Materials and Supplies	1,050,000	1,209,266	1,165,419	43,847
Capital Outlay	230,000	233,000	228,018	4,982
<i>Total Expenditures</i>	<u>3,571,300</u>	<u>4,115,555</u>	<u>4,040,516</u>	<u>75,039</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>331,700</u>	<u>(212,555)</u>	<u>150,850</u>	<u>363,405</u>
<u>Other Financing Sources (Uses)</u>				
Transfers - In	0	0	100,000	100,000
Transfers - Out	0	(150,780)	(150,780)	0
Advances - Out	0	0	(100,000)	(100,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(150,780)</u>	<u>(150,780)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	331,700	(363,335)	70	363,405
<i>Fund Balance at Beginning of Year</i>	100,000	251,548	251,548	0
Prior Year Encumbrances Appropriated	148,755	148,755	148,755	0
<i>Fund Balance at End of Year</i>	<u>\$580,455</u>	<u>\$36,968</u>	<u>\$400,373</u>	<u>\$363,405</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug, and Mental Health Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$1,091,847	\$1,340,117	\$1,299,328	(\$40,789)
Charges for Services	50,000	0	82,511	82,511
Intergovernmental	3,805,813	3,883,076	3,174,071	(709,005)
Other	17,000	17,000	12,340	(4,660)
<i>Total Revenues</i>	<u>4,964,660</u>	<u>5,240,193</u>	<u>4,568,250</u>	<u>(671,943)</u>
Expenditures				
Current				
Health				
Personal Services	250,000	260,000	258,353	1,647
Fringe Benefits	70,750	110,150	106,684	3,466
Contractual Services	3,307,000	5,719,584	5,401,686	317,898
Materials and Supplies	7,000	9,125	8,090	1,035
Capital Outlay	12,000	21,000	17,209	3,791
<i>Total Expenditures</i>	<u>3,646,750</u>	<u>6,119,859</u>	<u>5,792,022</u>	<u>327,837</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,317,910	(879,666)	(1,223,772)	(344,106)
Other Financing Sources (Uses)				
Advances - In	0	0	200,000	200,000
Transfers - Out	0	(59,411)	(59,410)	1
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(59,411)</u>	<u>140,590</u>	<u>200,001</u>
<i>Net Change in Fund Balance</i>	1,317,910	(939,077)	(1,083,182)	(144,105)
<i>Fund Balance at Beginning of Year</i>	445,561	168,612	168,612	0
Prior Year Encumbrances Appropriated	579,047	579,047	579,047	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$2,342,518</u>	<u>(\$191,418)</u>	<u>(\$335,523)</u>	<u>(\$144,105)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Job and Family Services Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$223,917	\$223,917	\$223,917	\$0
Intergovernmental	5,583,454	5,583,454	4,863,657	(719,797)
Other	136,259	136,259	338,387	202,128
<i>Total Revenues</i>	<u>5,943,630</u>	<u>5,943,630</u>	<u>5,425,961</u>	<u>(517,669)</u>
<u>Expenditures</u>				
Current				
Human Services				
Administrative				
Personal Services	1,279,000	1,232,700	1,217,819	14,881
Fringe Benefits	678,500	745,000	708,457	36,543
Contractual Services	1,410,600	1,290,408	1,196,492	93,916
Materials and Supplies	25,000	35,000	24,143	10,857
Capital Outlay	20,000	10,000	1,760	8,240
Total Administrative	<u>3,413,100</u>	<u>3,313,108</u>	<u>3,148,671</u>	<u>164,437</u>
Public Assistance				
Personal Services	745,000	743,600	743,212	388
Fringe Benefits	128,500	162,211	148,090	14,121
Contractual Services	1,700,000	2,034,294	1,904,700	129,594
Materials and Supplies	0	33,922	33,922	0
Total Public Assistance	<u>2,573,500</u>	<u>2,974,027</u>	<u>2,829,924</u>	<u>144,103</u>
<i>Total Expenditures</i>	<u>5,986,600</u>	<u>6,287,135</u>	<u>5,978,595</u>	<u>308,540</u>
<i>Net Change in Fund Balance</i>	(42,970)	(343,505)	(552,634)	(209,129)
<i>Fund Balance at Beginning of Year</i>	323,000	136,443	136,443	0
Prior Year Encumbrances Appropriated	<u>300,535</u>	<u>300,535</u>	<u>300,535</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$580,565</u>	<u>\$93,473</u>	<u>(\$115,656)</u>	<u>(\$209,129)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$3,031,888	\$3,256,455	\$3,156,139	(\$100,316)
Charges for Services	162,926	162,926	201,710	38,784
Intergovernmental	4,605,085	4,625,850	4,883,257	257,407
Donations	2,500	2,500	15,312	12,812
Other	27,550	27,550	140,188	112,638
<i>Total Revenues</i>	<u>7,829,949</u>	<u>8,075,281</u>	<u>8,396,606</u>	<u>321,325</u>
<u>Expenditures</u>				
Current				
Health				
Personal Services	4,800,000	5,246,843	5,231,655	15,188
Fringe Benefits	925,307	986,148	979,599	6,549
Contractual Services	3,435,842	3,127,188	2,002,699	1,124,489
Materials and Supplies	250,000	281,647	274,713	6,934
Capital Outlay	125,500	109,842	109,729	113
<i>Total Expenditures</i>	<u>9,536,649</u>	<u>9,751,668</u>	<u>8,598,395</u>	<u>1,153,273</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,706,700)</u>	<u>(1,676,387)</u>	<u>(201,789)</u>	<u>1,474,598</u>
<u>Other Financing Sources (Uses)</u>				
Transfers - In	6,000	66,000	0	(66,000)
Transfers - Out	(106,000)	(128,485)	(115,442)	13,043
<i>Total Other Financing Sources (Uses)</i>	<u>(100,000)</u>	<u>(62,485)</u>	<u>(115,442)</u>	<u>(52,957)</u>
<i>Net Change in Fund Balance</i>	(1,806,700)	(1,738,872)	(317,231)	1,421,641
<i>Fund Balance at Beginning of Year</i>	1,844,000	2,084,688	2,084,688	0
Prior Year Encumbrances Appropriated	157,918	157,918	157,918	0
<i>Fund Balance at End of Year</i>	<u>\$195,218</u>	<u>\$503,734</u>	<u>\$1,925,375</u>	<u>\$1,421,641</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Water and Sewer Bond Retirement Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$236,646	\$236,646	\$226,613	(\$10,033)
Interest	250	250	0	(250)
Other	0	0	22,172	22,172
<i>Total Revenues</i>	<u>236,896</u>	<u>236,896</u>	<u>248,785</u>	<u>11,889</u>
<u>Expenditures</u>				
Debt Service				
Principal Retirement	1,384,521	1,384,521	1,384,520	1
Interest and Fiscal Charges	123,335	134,532	132,422	2,110
<i>Total Expenditures</i>	<u>1,507,856</u>	<u>1,519,053</u>	<u>1,516,942</u>	<u>2,111</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,270,960)</u>	<u>(1,282,157)</u>	<u>(1,268,157)</u>	<u>14,000</u>
<u>Other Financing Sources</u>				
Proceeds of Notes	1,276,352	1,276,352	1,289,677	13,325
Transfers - In	0	0	6	6
<i>Total Other Financing Sources</i>	<u>1,276,352</u>	<u>1,276,352</u>	<u>1,289,683</u>	<u>13,331</u>
<i>Net Change in Fund Balance</i>	5,392	(5,805)	21,526	27,331
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>189,690</u>	<u>189,690</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$5,392</u>	<u>\$183,885</u>	<u>\$211,216</u>	<u>\$27,331</u>

Hancock County, Ohio
*Schedule of Revenues, Expenses, and Changes in
Fund Equity - Budget (Non-GAAP Basis) and Actual*
Sanitary Landfill Enterprise Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$1,706,023	\$1,706,023	\$2,705,570	\$999,547
Other Operating Revenues	344,506	53,306	52,183	(1,123)
Interest	0	0	165,274	165,274
<i>Total Revenues</i>	<u>2,050,529</u>	<u>1,759,329</u>	<u>2,923,027</u>	<u>1,163,698</u>
Expenses				
Landfill				
Personal Services	452,568	452,568	424,375	28,193
Fringe Benefits	174,760	181,342	164,649	16,693
Contractual Services	959,350	1,140,616	966,697	173,919
Materials and Supplies	311,000	336,636	275,663	60,973
Capital Outlay	391,124	459,318	426,391	32,927
Debt Service:				
Principal Retirement	35,000	35,000	35,000	0
Interest and Fiscal Charges	14,058	14,058	14,058	0
<i>Total Landfill</i>	<u>2,337,860</u>	<u>2,619,538</u>	<u>2,306,833</u>	<u>312,705</u>
Recycling				
Personal Services	220,068	220,069	198,814	21,255
Fringe Benefits	85,429	86,625	70,511	16,114
Contractual Services	23,065	30,487	28,199	2,288
Materials and Supplies	43,812	44,889	26,870	18,019
Capital Outlay	563	65,063	63,161	1,902
Other	500	497	268	229
<i>Total Recycling</i>	<u>373,437</u>	<u>447,630</u>	<u>387,823</u>	<u>59,807</u>
<i>Total Expenses</i>	<u>2,711,297</u>	<u>3,067,168</u>	<u>2,694,656</u>	<u>372,512</u>
<i>Net Change in Fund Balance</i>	(660,768)	(1,307,839)	228,371	1,536,210
<i>Fund Equity at Beginning of Year</i>	4,185,590	4,171,122	4,171,122	0
Prior Year Encumbrances Appropriated	303,014	303,014	303,014	0
<i>Fund Equity at End of Year</i>	<u>\$3,827,836</u>	<u>\$3,166,297</u>	<u>\$4,702,507</u>	<u>\$1,536,210</u>

Hancock County, Ohio
*Schedule of Revenues, Expenses, and Changes in
Fund Equity - Budget (Non-GAAP Basis) and Actual
Agricultural Service Center Enterprise Fund
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$224,000	\$224,000	\$218,140	(\$5,860)
Expenses				
Personal Services	40,600	40,600	26,372	14,228
Fringe Benefits	28,500	28,500	13,786	14,714
Contractual Services	50,900	56,718	43,905	12,813
Materials and Supplies	15,000	12,357	4,253	8,104
Capital Outlay	5,000	8,000	8,000	0
Debt Service				
Principal Retirement	60,000	60,000	60,000	0
Interest and Fiscal Charges	91,600	91,600	91,593	7
<i>Total Expenses</i>	<u>291,600</u>	<u>297,775</u>	<u>247,909</u>	<u>49,866</u>
<i>Net Change in Fund Balance</i>	(67,600)	(73,775)	(29,769)	44,006
<i>Fund Equity at Beginning of Year</i>	93,000	132,980	132,980	0
Prior Year Encumbrances Appropriated	<u>6,175</u>	<u>6,175</u>	<u>6,175</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$31,575</u></u>	<u><u>\$65,380</u></u>	<u><u>\$109,386</u></u>	<u><u>\$44,006</u></u>

Hancock County, Ohio
*Schedule of Revenues, Expenses, and Changes in
Fund Equity - Budget (Non-GAAP Basis) and Actual
Bureau of Motor Vehicle One Stop Enterprise Fund
For the Year Ended December 31, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$17,000	\$20,000	\$3,264	(\$16,736)
Proceeds of Notes	2,360,000	2,445,952	0	(2,445,952)
Proceeds of Bonds	0	0	2,372,362	2,372,362
<i>Total Revenues</i>	<u>2,377,000</u>	<u>2,465,952</u>	<u>2,375,626</u>	<u>(90,326)</u>
<u>Expenses</u>				
Contractual Services	1,644	1,644	1,644	0
Materials and Supplies	1,300	1,300	0	1,300
Debt Service				
Principal Retirement	2,200,000	2,200,000	2,200,000	0
Interest and Fiscal Charges	160,000	245,952	162,835	83,117
<i>Total Expenses</i>	<u>2,362,944</u>	<u>2,448,896</u>	<u>2,364,479</u>	<u>84,417</u>
<i>Net Change in Fund Balance</i>	14,056	17,056	11,147	(5,909)
<i>Fund Equity at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$14,056</u></u>	<u><u>\$17,056</u></u>	<u><u>\$11,147</u></u>	<u><u>(\$5,909)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Agency Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$162,657	\$162,657	\$206,302	\$43,645
Intergovernmental	757,123	757,123	834,440	77,317
Donations	0	0	612	612
Other	0	0	362	362
<i>Total Revenues</i>	<u>919,780</u>	<u>919,780</u>	<u>1,041,716</u>	<u>121,936</u>
<u>Expenditures</u>				
Current				
Human Services				
Personal Services	530,000	505,100	497,348	7,752
Fringe Benefits	199,500	216,900	204,012	12,888
Contractual Services	320,000	418,697	370,307	48,390
<i>Total Expenditures</i>	<u>1,049,500</u>	<u>1,140,697</u>	<u>1,071,667</u>	<u>69,030</u>
<i>Net Change in Fund Balance</i>	(129,720)	(220,917)	(29,951)	190,966
<i>Fund Balance at Beginning of Year</i>	147,000	220,737	220,737	0
Prior Year Encumbrances Appropriated	179	179	179	0
<i>Fund Balance at End of Year</i>	<u>\$17,459</u>	<u>(\$1)</u>	<u>\$190,965</u>	<u>\$190,966</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Dog and Kennel Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$20,000	\$20,000	\$20,028	\$28
Licenses and Permits	74,000	74,000	139,806	65,806
Fines and Forfeitures	6,000	6,000	6,848	848
<i>Total Revenues</i>	<u>100,000</u>	<u>100,000</u>	<u>166,682</u>	<u>66,682</u>
<u>Expenditures</u>				
Current				
Health				
Personal Services	16,200	16,450	16,450	0
Fringe Benefits	2,700	2,700	2,368	332
Contractual Services	126,111	128,317	128,316	1
Materials and Supplies	3,500	4,450	2,318	2,132
Other	100	64	30	34
<i>Total Expenditures</i>	<u>148,611</u>	<u>151,981</u>	<u>149,482</u>	<u>2,499</u>
<i>Net Change in Fund Balance</i>	(48,611)	(51,981)	17,200	69,181
<i>Fund Balance at Beginning of Year</i>	50,000	55,561	55,561	0
Prior Year Encumbrances Appropriated	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,589</u></u>	<u><u>\$4,780</u></u>	<u><u>\$73,961</u></u>	<u><u>\$69,181</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$23,935	\$23,935	\$19,782	(\$4,153)
Intergovernmental	910,750	1,010,750	1,028,755	18,005
Other	85,766	185,766	168,363	(17,403)
<i>Total Revenues</i>	<u>1,020,451</u>	<u>1,220,451</u>	<u>1,216,900</u>	<u>(3,551)</u>
<u>Expenditures</u>				
Current				
Human Services				
Contractual Services	1,240,000	1,530,538	1,407,150	123,388
<i>Net Change in Fund Balance</i>	(219,549)	(310,087)	(190,250)	119,837
<i>Fund Balance at Beginning of Year</i>	300,000	235,864	235,864	0
Prior Year Encumbrances Appropriated	90,539	90,538	90,538	0
<i>Fund Balance at End of Year</i>	<u>\$170,990</u>	<u>\$16,315</u>	<u>\$136,152</u>	<u>\$119,837</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$564,700	\$583,835	\$583,147	(\$688)
Licenses and Permits	0	0	335	335
Other	0	865	865	0
<i>Total Revenues</i>	<u>564,700</u>	<u>584,700</u>	<u>584,347</u>	<u>(353)</u>
<u>Expenditures</u>				
Current				
General Government - Legislative and Executive				
Personal Services	200,000	201,975	197,142	4,833
Fringe Benefits	87,060	96,695	93,579	3,116
Contractual Services	432,640	577,789	571,844	5,945
Materials and Supplies	15,000	5,398	4,359	1,039
Capital Outlay	30,000	5,041	5,041	0
<i>Total Expenditures</i>	<u>764,700</u>	<u>886,898</u>	<u>871,965</u>	<u>14,933</u>
<i>Net Change in Fund Balance</i>	(200,000)	(302,198)	(287,618)	14,580
<i>Fund Balance at Beginning of Year</i>	200,000	244,467	244,467	0
Prior Year Encumbrances Appropriated	<u>57,731</u>	<u>57,731</u>	<u>57,731</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$57,731</u>	<u>\$0</u>	<u>\$14,580</u>	<u>\$14,580</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$428,921	\$458,921	\$236,395	(\$222,526)
<u>Expenditures</u>				
Current				
Economic Development and Assistance				
Contractual Services	438,921	461,453	234,553	226,900
<i>Net Change in Fund Balance</i>	(10,000)	(2,532)	1,842	4,374
<i>Fund Balance at Beginning of Year</i>	10,000	(19,988)	(19,988)	0
Prior Year Encumbrances Appropriated	22,532	22,532	22,532	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$22,532</u>	<u>\$12</u>	<u>\$4,386</u>	<u>\$4,374</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Community Corrections Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$181,416	\$181,487	\$176,881	(\$4,606)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	133,126	133,126	128,282	4,844
Fringe Benefits	53,028	53,028	52,160	868
Other	626	626	0	626
<i>Total Expenditures</i>	<u>186,780</u>	<u>186,780</u>	<u>180,442</u>	<u>6,338</u>
<i>Net Change in Fund Balance</i>	(5,364)	(5,293)	(3,561)	1,732
<i>Fund Balance at Beginning of Year</i>	<u>9,829</u>	<u>9,897</u>	<u>9,897</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$4,465</u></u>	<u><u>\$4,604</u></u>	<u><u>\$6,336</u></u>	<u><u>\$1,732</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Certificate of Title Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$265,000	\$265,000	\$309,687	\$44,687
Other	0	0	63	63
<i>Total Revenues</i>	<u>265,000</u>	<u>265,000</u>	<u>309,750</u>	<u>44,750</u>
<u>Expenditures</u>				
Current				
General Government - Judicial				
Personal Services	110,000	110,000	98,316	11,684
Fringe Benefits	58,500	58,500	52,018	6,482
Contractual Services	5,500	61,035	56,491	4,544
Materials and Supplies	12,500	27,500	20,421	7,079
Capital Outlay	10,000	50,000	17,300	32,700
<i>Total Expenditures</i>	<u>196,500</u>	<u>307,035</u>	<u>244,546</u>	<u>62,489</u>
<i>Excess of Revenues Over Expenditures</i>	68,500	(42,035)	65,204	107,239
<u>Other Financing Uses</u>				
Transfers - Out	(150,000)	(40,000)	0	40,000
<i>Net Change in Fund Balance</i>	(81,500)	(82,035)	65,204	147,239
<i>Fund Balance at Beginning of Year</i>	405,000	379,402	379,402	0
Prior Year Encumbrances Appropriated	535	535	535	0
<i>Fund Balance at End of Year</i>	<u>\$324,035</u>	<u>\$297,902</u>	<u>\$445,141</u>	<u>\$147,239</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Felony Delinquent Juvenile Care and Custody Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$262,645	\$262,645	\$318,224	\$55,579
<u>Expenditures</u>				
Current				
Public Safety				
Felony Delinquent Care and Custody				
Personal Services	45,008	45,008	39,677	5,331
Fringe Benefits	15,128	15,776	13,584	2,192
Contractual Services	252,039	271,501	141,290	130,211
Total Felony Delinquent Care and Custody	312,175	332,285	194,551	137,734
Ohio Youth Commission				
Personal Services	42,016	42,016	42,016	0
Fringe Benefits	14,606	15,509	12,494	3,015
Contractual Services	111,894	110,992	0	110,992
Total Ohio Youth Commission	168,516	168,517	54,510	114,007
<i>Total Expenditures</i>	480,691	500,802	249,061	251,741
<i>Excess of Revenues Under Expenditures</i>	(218,046)	(238,157)	69,163	307,320
<u>Other Financing Sources</u>				
Other Financing Source	976	976	2,005	1,029
<i>Net Change in Fund Balance</i>	(217,070)	(237,181)	71,168	308,349
<i>Fund Balance at Beginning of Year</i>	217,070	471,142	471,142	0
Prior Year Encumbrances Appropriated	20,111	20,111	20,111	0
<i>Fund Balance at End of Year</i>	\$20,111	\$254,072	\$562,421	\$308,349

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Jail Diversion Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$91,782	\$91,782	\$89,487	(\$2,295)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	52,525	52,525	50,407	2,118
Fringe Benefits	27,718	27,718	26,829	889
Contractual Services	7,676	7,676	5,480	2,196
Materials and Supplies	163	164	163	1
Capital Outlay	11,596	11,596	11,576	20
Other	396	396	0	396
<i>Total Expenditures</i>	<u>100,074</u>	<u>100,075</u>	<u>94,455</u>	<u>5,620</u>
<i>Net Change in Fund Balance</i>	(8,292)	(8,293)	(4,968)	3,325
<i>Fund Balance at Beginning of Year</i>	<u>10,396</u>	<u>10,587</u>	<u>10,587</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$2,104</u>	<u>\$2,294</u>	<u>\$5,619</u>	<u>\$3,325</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
COPS Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$235,758	\$235,758	\$172,762	(\$62,996)
<i>Total Revenues</i>	<u>235,758</u>	<u>235,758</u>	<u>172,762</u>	<u>(62,996)</u>
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	65,832	64,106	64,106	0
Fringe Benefits	16,778	18,506	18,268	238
Contractual Services	2,981	2,981	2,868	113
Capital Outlay	145,148	145,148	145,148	0
<i>Total Expenditures</i>	<u>230,739</u>	<u>230,741</u>	<u>230,390</u>	<u>351</u>
<i>Excess of Revenues Over Expenditures</i>	5,019	5,017	(57,628)	(62,645)
<u>Other Financing Sources</u>				
Advances - In	0	0	40,000	40,000
<i>Net Change in Fund Balance</i>	5,019	5,017	(17,628)	(22,645)
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>2,390</u>	<u>2,390</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$5,019</u>	<u>\$7,407</u>	<u>(\$15,238)</u>	<u>(\$22,645)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
E-911 Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$76,850	\$76,850	\$40,129	(\$36,721)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	8,000	8,000	8,000	0
Fringe Benefits	2,100	2,850	2,673	177
Contractual Services	66,850	66,850	29,694	37,156
Materials and Supplies	500	500	0	500
Capital Outlay	6,000	11,250	6,209	5,041
Other	400	400	400	0
<i>Total Expenditures</i>	<u>83,850</u>	<u>89,850</u>	<u>46,976</u>	<u>42,874</u>
<i>Net Change in Fund Balance</i>	(7,000)	(13,000)	(6,847)	6,153
<i>Fund Balance at Beginning of Year</i>	7,000	8,510	8,510	0
Prior Year Encumbrances Appropriated	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$6,000</u></u>	<u><u>\$1,510</u></u>	<u><u>\$7,663</u></u>	<u><u>\$6,153</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Domestic Violence Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$22,000	\$22,000	\$20,734	(\$1,266)
<u>Expenditures</u>				
Current				
Public Safety				
Contractual Services	22,000	22,000	20,734	1,266
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$54,868	\$54,868	\$55,196	\$328
Intergovernmental	149,702	149,702	118,483	(31,219)
Other	20,000	20,000	16,981	(3,019)
<i>Total Revenues</i>	<u>224,570</u>	<u>224,570</u>	<u>190,660</u>	<u>(33,910)</u>
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	45,687	45,687	45,426	261
Fringe Benefits	26,935	27,935	24,218	3,717
Contractual Services	3,328	5,328	5,082	246
Materials and Supplies	7,500	22,500	18,529	3,971
Capital Outlay	151,300	131,300	88,827	42,473
Other	21,000	25,000	15,781	9,219
<i>Total Expenditures</i>	<u>255,750</u>	<u>257,750</u>	<u>197,863</u>	<u>59,887</u>
<i>Net Change in Fund Balance</i>	(31,180)	(33,180)	(7,203)	25,977
<i>Fund Balance at Beginning of Year</i>	15,000	64,563	64,563	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>(\$16,180)</u>	<u>\$31,383</u>	<u>\$57,360</u>	<u>\$25,977</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Probation Services Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$34,000	\$34,000	\$30,601	(\$3,399)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	2,000	2,000	0	2,000
Fringe Benefits	8,000	8,000	357	7,643
Materials and Supplies	0	10,000	557	9,443
Contractual Services	13,000	13,000	3,916	9,084
Capital Outlay	22,000	12,000	0	12,000
Other	7,900	12,000	1,212	10,788
<i>Total Expenditures</i>	<u>52,900</u>	<u>57,000</u>	<u>6,042</u>	<u>50,958</u>
<i>Net Change in Fund Balance</i>	(18,900)	(23,000)	24,559	47,559
<i>Fund Balance at Beginning of Year</i>	<u>67,481</u>	<u>64,158</u>	<u>64,158</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$48,581</u>	<u>\$41,158</u>	<u>\$88,717</u>	<u>\$47,559</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and Forfeitures	\$275	\$275	\$238	(\$37)
<u>Expenditures</u>				
Current				
Public Safety				
Contractual Services	1,275	1,275	0	1,275
<i>Net Change in Fund Balance</i>	(1,000)	(1,000)	238	1,238
<i>Fund Balance at Beginning of Year</i>	1,275	1,000	1,000	0
<i>Fund Balance at End of Year</i>	<u>\$275</u>	<u>\$0</u>	<u>\$1,238</u>	<u>\$1,238</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and Forfeitures	\$2,500	\$2,500	\$2,609	\$109
<u>Expenditures</u>				
Current				
Public Safety				
Contractual Services	8,000	9,434	1,755	7,679
<i>Net Change in Fund Balance</i>	(5,500)	(6,934)	854	7,788
<i>Fund Balance at Beginning of Year</i>	8,000	6,967	6,967	0
Prior Year Encumbrances Appropriated	1,434	1,434	1,434	0
<i>Fund Balance at End of Year</i>	<u>\$3,934</u>	<u>\$1,467</u>	<u>\$9,255</u>	<u>\$7,788</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Enforcement and Education Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and Forfeitures	\$3,960	\$3,960	\$3,257	(\$703)
<u>Expenditures</u>				
Current				
Public Safety				
Contractual Services	4,000	4,000	2,905	1,095
Capital Outlay	1,000	1,000	0	1,000
<i>Total Expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>2,905</u>	<u>2,095</u>
<i>Net Change in Fund Balance</i>	(1,040)	(1,040)	352	1,392
<i>Fund Balance at Beginning of Year</i>	<u>2,000</u>	<u>3,259</u>	<u>3,259</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$960</u>	<u>\$2,219</u>	<u>\$3,611</u>	<u>\$1,392</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff's Commissary Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$51,000	\$51,000	\$45,085	(\$5,915)
<u>Expenditures</u>				
Current				
Public Safety				
Materials and Supplies	47,000	49,500	39,137	10,363
Capital Outlay	10,000	10,825	7,556	3,269
<i>Total Expenditures</i>	<u>57,000</u>	<u>60,325</u>	<u>46,693</u>	<u>13,632</u>
<i>Net Change in Fund Balance</i>	(6,000)	(9,325)	(1,608)	7,717
<i>Fund Balance at Beginning of Year</i>	10,000	11,364	11,364	0
Prior Year Encumbrances Appropriated	<u>3,325</u>	<u>3,325</u>	<u>3,325</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$7,325</u></u>	<u><u>\$5,364</u></u>	<u><u>\$13,081</u></u>	<u><u>\$7,717</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Juvenile Diversion Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$5,000	\$8,616	\$8,442	(\$174)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	550	1,100	1,100	0
Contractual Services	3,250	5,956	5,806	150
Materials and Supplies	800	1,210	1,208	2
Other	400			0
<i>Total Expenditures</i>	<u>5,000</u>	<u>8,266</u>	<u>8,114</u>	<u>152</u>
<i>Excess of Revenues Under Expenditures</i>	0	350	328	(22)
<u>Other Financing Uses</u>				
Advances - Out	0	0	(5,000)	(5,000)
<i>Net Change in Fund Balance</i>	0	350	(4,672)	(5,022)
<i>Fund Balance at Beginning of Year</i>	0	4,528	4,528	0
Prior Year Encumbrances Appropriated	150	150	150	0
<i>Fund Balance at End of Year</i>	<u>\$150</u>	<u>\$5,028</u>	<u>\$6</u>	<u>(\$5,022)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Metrich Law Enforcement Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Fines and Forfeitures	\$0	\$0	\$1,036	\$1,036
Interest	0	0	36	36
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>1,072</u>	<u>1,072</u>
<u>Expenditures</u>				
Current				
Public Safety				
Capital Outlay	3,341	3,341	0	3,341
<i>Net Change in Fund Balance</i>	(3,341)	(3,341)	1,072	4,413
<i>Fund Balance at Beginning of Year</i>	<u>6,248</u>	<u>16,019</u>	<u>16,019</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$2,907</u>	<u>\$12,678</u>	<u>\$17,091</u>	<u>\$4,413</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Inmate Services Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$48,815	\$48,815	\$0	(\$48,815)
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	29,040	29,040	0	29,040
Fringe Benefits	9,275	9,275	0	9,275
Contractual Services	6,000	6,000	0	6,000
Materials and Supplies	2,000	2,000	0	2,000
Capital Outlay	500	500	0	500
Other	1,400	1,400	0	1,400
<i>Total Expenditures</i>	<u>48,215</u>	<u>48,215</u>	<u>0</u>	<u>48,215</u>
<i>Excess of Revenues Over Expenditures</i>	600	600	0	(600)
<u>Other Financing Sources</u>				
Transfers - In	<u>0</u>	<u>0</u>	<u>597</u>	<u>597</u>
<i>Net Change in Fund Balance</i>	600	600	597	(3)
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>(597)</u>	<u>(597)</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$600</u>	<u>\$3</u>	<u>\$0</u>	<u>(\$3)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Recorder's Indexing Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$83,000	\$83,000	\$107,036	\$24,036
<u>Expenditures</u>				
Current				
General Government - Legislative and Executive				
Contractual Services	88,500	124,788	122,590	2,198
Materials and Supplies	4,500	6,700	6,437	263
Capital Outlay	5,000	2,200	1,379	821
<i>Total Expenditures</i>	<u>98,000</u>	<u>133,688</u>	<u>130,406</u>	<u>3,282</u>
<i>Net Change in Fund Balance</i>	(15,000)	(50,688)	(23,370)	27,318
<i>Fund Balance at Beginning of Year</i>	119,262	84,986	84,986	0
Prior Year Encumbrances Appropriated	<u>16,688</u>	<u>16,688</u>	<u>16,688</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$120,950</u></u>	<u><u>\$50,986</u></u>	<u><u>\$78,304</u></u>	<u><u>\$27,318</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$94,000	\$107,982	\$107,920	(\$62)
Other	0	0	61	61
<i>Total Revenues</i>	<u>94,000</u>	<u>107,982</u>	<u>107,981</u>	<u>(1)</u>
<u>Expenditures</u>				
Current				
General Government - Legislative and Executive				
Personal Services	65,250	104,191	104,140	51
Fringe Benefits	15,300	24,092	23,768	324
Contractual Services	5,000	1,060	997	63
Capital Outlay	4,450	4,450	239	4,211
<i>Total Expenditures</i>	<u>90,000</u>	<u>133,793</u>	<u>129,144</u>	<u>4,649</u>
<i>Net Change in Fund Balance</i>	4,000	(25,811)	(21,163)	4,648
<i>Fund Balance at Beginning of Year</i>	<u>50,000</u>	<u>66,979</u>	<u>66,979</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$54,000</u></u>	<u><u>\$41,168</u></u>	<u><u>\$45,816</u></u>	<u><u>\$4,648</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Court Computerization Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$49,530	\$49,530	\$52,295	\$2,765
<u>Expenditures</u>				
Current				
General Government - Judicial				
Contractual Services	30,000	31,700	9,313	22,387
Materials and Supplies	2,500	2,500	911	1,589
Capital Outlay	105,000	105,000	8,870	96,130
<i>Total Expenditures</i>	<u>137,500</u>	<u>139,200</u>	<u>19,094</u>	<u>120,106</u>
<i>Net Change in Fund Balance</i>	(87,970)	(89,670)	33,201	122,871
<i>Fund Balance at Beginning of Year</i>	132,970	160,506	160,506	0
Prior Year Encumbrances Appropriated	<u>1,700</u>	<u>1,700</u>	<u>1,700</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$46,700</u></u>	<u><u>\$72,536</u></u>	<u><u>\$195,407</u></u>	<u><u>\$122,871</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$10,000	\$10,000	\$9,055	(\$945)
<u>Expenditures</u>				
Current				
General Government - Judicial				
Contractual Services	31,000	31,000	2,243	28,757
<i>Excess of Revenues Over (Under) Expenditures</i>	(21,000)	(21,000)	6,812	27,812
<u>Other Financing Uses</u>				
Transfers - Out	(7,000)	(7,000)	0	7,000
<i>Net Change in Fund Balance</i>	(28,000)	(28,000)	6,812	34,812
<i>Fund Balance at Beginning of Year</i>	59,000	60,420	60,420	0
<i>Fund Balance at End of Year</i>	<u>\$31,000</u>	<u>\$32,420</u>	<u>\$67,232</u>	<u>\$34,812</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Projects Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$79,240	\$79,240	\$67,406	(\$11,834)
<u>Expenditures</u>				
Current				
Public Works				
Personal Services	38,505	34,407	30,943	3,464
Fringe Benefits	21,581	16,502	15,461	1,041
Contractual Services	8,290	18,261	18,218	43
Other	3,468	5,018	4,731	287
<i>Total Expenditures</i>	<u>71,844</u>	<u>74,188</u>	<u>69,353</u>	<u>4,835</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,396</u>	<u>5,052</u>	<u>(1,947)</u>	<u>(6,999)</u>
<u>Other Financing Sources (Uses)</u>				
Advances - In	0	0	11,320	11,320
Advances - Out	0	0	(11,320)	(11,320)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	7,396	5,052	(1,947)	(6,999)
<i>Fund Balance at Beginning of Year</i>	3,924	3,976	3,976	0
Prior Year Encumbrances Appropriated	2,344	2,344	2,344	0
<i>Fund Balance at End of Year</i>	<u>\$13,664</u>	<u>\$11,372</u>	<u>\$4,373</u>	<u>(\$6,999)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Multi-Mat Recycling Facility Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$12,000	\$12,000	\$0	(\$12,000)
Donations	0	0	5,507	5,507
<i>Total Revenues</i>	<u>12,000</u>	<u>12,000</u>	<u>5,507</u>	<u>(6,493)</u>
<u>Expenditures</u>				
Current				
Public Works				
Contractual Services	9,300	9,300	2,573	6,727
<i>Net Change in Fund Balance</i>	2,700	2,700	2,934	234
<i>Fund Balance at Beginning of Year</i>	<u>2,000</u>	<u>1,399</u>	<u>1,399</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$4,700</u>	<u>\$4,099</u>	<u>\$4,333</u>	<u>\$234</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Water and Sewer Project Maintenance Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$6,000	\$12,000	\$713	(\$11,287)
<u>Expenditures</u>				
Current				
Public Works				
Capital Outlay	7,000	7,000	0	7,000
<i>Net Change in Fund Balance</i>	(1,000)	5,000	713	(4,287)
<i>Fund Balance at Beginning of Year</i>	2,000	2,384	2,384	0
<i>Fund Balance at End of Year</i>	<u>\$1,000</u>	<u>\$7,384</u>	<u>\$3,097</u>	<u>(\$4,287)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Substance Abuse Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$54,160	\$54,160	\$54,160	\$0
Donations	10,829	10,829	9,729	(1,100)
<i>Total Revenues</i>	<u>64,989</u>	<u>64,989</u>	<u>63,889</u>	<u>(1,100)</u>
<u>Expenditures</u>				
Current				
Health				
Contractual Services	<u>106,760</u>	<u>147,700</u>	<u>109,315</u>	<u>38,385</u>
<i>Excess of Revenues (Under) Expenditures</i>	(41,771)	(82,711)	(45,426)	37,285
<u>Other Financing Sources</u>				
Transfers - In	<u>42,000</u>	<u>42,000</u>	<u>59,410</u>	<u>17,410</u>
<i>Net Change in Fund Balance</i>	229	(40,711)	13,984	54,695
<i>Fund Balance at Beginning of Year</i>	<u>45,000</u>	<u>47,444</u>	<u>47,444</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$45,229</u></u>	<u><u>\$6,733</u></u>	<u><u>\$61,428</u></u>	<u><u>\$54,695</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Victims Assistance Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$18,406	\$24,852	\$24,540	(\$312)
<u>Expenditures</u>				
Current				
Human Services				
Personal Services	17,544	24,921	23,253	1,668
Contractual Services	180	320	240	80
Materials and Supplies	569	918	677	241
Other	113	200	150	50
<i>Total Expenditures</i>	<u>18,406</u>	<u>26,359</u>	<u>24,320</u>	<u>2,039</u>
<i>Net Change in Fund Balance</i>	0	(1,507)	220	1,727
<i>Fund Balance at Beginning of Year</i>	<u>1,630</u>	<u>1,508</u>	<u>1,508</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$1,630</u></u>	<u><u>\$1</u></u>	<u><u>\$1,728</u></u>	<u><u>\$1,727</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Assessment Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$170,651	\$170,651	\$170,651	\$0
<u>Expenditures</u>				
Capital Outlay	543,146	547,141	129,979	417,162
<i>Net Change in Fund Balance</i>	(372,495)	(376,490)	40,672	417,162
<i>Fund Balance at Beginning of Year</i>	391,917	372,491	372,491	0
Prior Year Encumbrances Appropriated	4,000	4,000	4,000	0
<i>Fund Balance at End of Year</i>	<u>\$23,422</u>	<u>\$1</u>	<u>\$417,163</u>	<u>\$417,162</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
County Tuberculosis Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
<i>Total Revenues</i>	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Current				
Health				
Contractual Services	2,000	2,696	787	1,909
<i>Net Change in Fund Balance</i>	(2,000)	(2,696)	(787)	1,909
<i>Fund Balance at Beginning of Year</i>	4,254	2,604	2,604	0
Prior Year Encumbrances Appropriated	696	696	696	0
<i>Fund Balance at End of Year</i>	<u>\$2,950</u>	<u>\$604</u>	<u>\$2,513</u>	<u>\$1,909</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Common Pleas Court General Special Projects Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$17,000	\$17,000	\$35,853	\$18,853
<u>Expenditures</u>				
Current				
General Government - Judicial				
Contractual Services	5,000	5,000	0	5,000
Capital Outlay	30,000	30,000	21,739	8,261
Other	5,000	5,000	0	5,000
<i>Total Expenditures</i>	<u>40,000</u>	<u>40,000</u>	<u>21,739</u>	<u>18,261</u>
<i>Net Change in Fund Balance</i>	(23,000)	(23,000)	14,114	37,114
<i>Fund Balance at Beginning of Year</i>	<u>57,526</u>	<u>54,733</u>	<u>54,733</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$34,526</u></u>	<u><u>\$31,733</u></u>	<u><u>\$68,847</u></u>	<u><u>\$37,114</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ohio Children's Trust Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$19,135	\$19,342	\$19,342	\$0
<u>Expenditures</u>				
Current				
Human Services				
Contractual Services	19,135	19,342	19,342	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Van Buren Water Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$22,000	\$22,000	\$23,509	\$1,509
Other	4,000	4,000	4,000	0
<i>Total Revenues</i>	<u>26,000</u>	<u>26,000</u>	<u>27,509</u>	<u>1,509</u>
<u>Expenditures</u>				
Current				
Public Works				
Contractual Services	27,942	27,942	27,942	0
<i>Net Change in Fund Balance</i>	(1,942)	(1,942)	(433)	1,509
<i>Fund Balance at Beginning of Year</i>	<u>1,942</u>	<u>17,287</u>	<u>17,287</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$15,345</u>	<u>\$16,854</u>	<u>\$1,509</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Project P.E.A.C.E. Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$16,266	\$16,266	\$16,266	\$0
<u>Expenditures</u>				
Current				
General Government - Judicial				
Personal Services	10,032	11,172	10,648	524
Fringe Benefits	1,745	2,601	2,174	427
Contractual Services	4,489	0	0	0
Other	0	4,677	4,677	0
<i>Total Expenditures</i>	<u>16,266</u>	<u>18,450</u>	<u>17,499</u>	<u>951</u>
<i>Net Change in Fund Balance</i>	0	(2,184)	(1,233)	951
<i>Fund Balance at Beginning of Year</i>	0	7,747	7,747	0
Prior Year Encumbrances Appropriated	288	288	288	0
<i>Fund Balance at End of Year</i>	<u>\$288</u>	<u>\$5,851</u>	<u>\$6,802</u>	<u>\$951</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Agency on Aging Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$530,234	\$536,047	\$518,319	(\$17,728)
Intergovernmental	65,535	63,231	59,005	(4,226)
<i>Total Revenues</i>	<u>595,769</u>	<u>599,278</u>	<u>577,324</u>	<u>(21,954)</u>
<u>Expenditures</u>				
Current				
Human Services				
Contractual Services	<u>595,769</u>	<u>595,769</u>	<u>577,325</u>	<u>18,444</u>
<i>Net Change in Fund Balance</i>	0	3,509	(1)	(3,510)
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$3,509</u>	<u>(\$1)</u>	<u>(\$3,510)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Criminal Administrative Justice Services Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Sales Tax	\$550,000	\$550,000	\$596,710	\$46,710
<i>Total Revenues</i>	<u>550,000</u>	<u>550,000</u>	<u>596,710</u>	<u>46,710</u>
<u>Expenditures</u>				
Current				
Public Safety				
Personal Services	303,000	303,545	303,542	3
Fringe Benefits	121,800	121,255	117,311	3,944
Contractual Services	97,300	97,300	85,917	11,383
Materials and Supplies	13,500	13,500	13,261	239
Capital Outlay	4,060	4,060	4,019	41
Other	8,000	8,000	6,454	1,546
<i>Total Expenditures</i>	<u>547,660</u>	<u>547,660</u>	<u>530,504</u>	<u>17,156</u>
<i>Net Change in Fund Balance</i>	2,340	2,340	66,206	63,866
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,340</u></u>	<u><u>\$2,340</u></u>	<u><u>\$66,206</u></u>	<u><u>\$63,866</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Enterprise Zone Special Revenue Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
License and Permits	\$0	\$0	\$7,500	\$7,500
<u>Expenditures</u>				
<i>Total Expenditures</i>	0	0	0	0
<i>Net Change in Fund Balance</i>	0	0	7,500	7,500
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$7,500	\$7,500

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Veterans Service Trust Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Donations	\$0	\$0	\$8,005	\$8,005
<u>Expenditures</u>				
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	8,005	8,005
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$8,005</u>	<u>\$8,005</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Market Development Special Revenue Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$150,000	\$150,000	\$120,000	(\$30,000)
<u>Expenditures</u>				
Current				
Economic Development and Assistance				
Contractual Services	150,000	150,000	120,000	30,000
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Justice Center Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$274,978	\$274,978	\$274,978	\$0
<u>Expenditures</u>				
Debt Service				
Principal Retirement	200,000	200,000	200,000	0
Interest and Fiscal Charges	74,978	74,978	74,978	0
<i>Total Expenditures</i>	<u>274,978</u>	<u>274,978</u>	<u>274,978</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Hospital Improvement Bond #4 Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$151,561	\$147,413	\$142,907	(\$4,506)
Intergovernmental	16,839	17,388	16,226	(1,162)
<i>Total Revenues</i>	<u>168,400</u>	<u>164,801</u>	<u>159,133</u>	<u>(5,668)</u>
<u>Expenditures</u>				
Debt Service				
Principal Retirement	160,000	160,000	160,000	0
Interest and Fiscal Charges	8,400	8,400	8,400	0
<i>Total Expenditures</i>	<u>168,400</u>	<u>168,400</u>	<u>168,400</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(3,599)	(9,267)	(5,668)
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>18,420</u>	<u>18,420</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$14,821</u>	<u>\$9,153</u>	<u>(\$5,668)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Library Improvement Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other	\$224,743	\$224,743	\$213,981	(\$10,762)
<u>Expenditures</u>				
Debt Service				
Principal Retirement	160,000	160,000	160,000	0
Interest and Fiscal Charges	64,743	64,743	64,742	1
<i>Total Expenditures</i>	<u>224,743</u>	<u>224,743</u>	<u>224,742</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	0	0	(10,761)	(10,761)
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>10,761</u>	<u>10,761</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$10,761</u>	<u>\$0</u>	<u>(\$10,761)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Job and Family Services Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Rent	\$108,050	\$108,050	\$97,915	(\$10,135)
Other	0	0	0	0
<i>Total Revenues</i>	<u>108,050</u>	<u>108,050</u>	<u>97,915</u>	<u>(10,135)</u>
<u>Expenditures</u>				
Debt Service				
Principal Retirement	70,000	70,000	70,000	0
Interest and Fiscal Charges	38,050	38,050	38,049	1
<i>Total Expenditures</i>	<u>108,050</u>	<u>108,050</u>	<u>108,049</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	0	0	(10,134)	(10,134)
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>10,315</u>	<u>10,135</u>	<u>(180)</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$10,315</u>	<u>\$1</u>	<u>(\$10,314)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
County Road 140 Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$262,265	\$262,265	\$321,082	\$58,817
<u>Expenditures</u>				
Debt Service				
Principal Retirement	230,000	230,000	230,000	0
Interest and Fiscal Charges	32,265	32,265	32,265	0
<i>Total Expenditures</i>	<u>262,265</u>	<u>262,265</u>	<u>262,265</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	58,817	58,817
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>177,635</u>	<u>177,635</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$177,635</u>	<u>\$236,452</u>	<u>\$58,817</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Tiffin Avenue Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$99,008	\$99,008	\$256,971	\$157,963
<u>Expenditures</u>				
Debt Service				
Principal Retirement	55,000	55,000	55,000	0
Interest and Fiscal Charges	44,008	44,008	44,008	0
<i>Total Expenditures</i>	<u>99,008</u>	<u>99,008</u>	<u>99,008</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	157,963	157,963
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>227,396</u>	<u>227,396</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$227,396</u>	<u>\$385,359</u>	<u>\$157,963</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
I-75/Tall Timbers Connector Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Payment in Lieu of Taxes	\$531,817	\$531,817	\$930,799	\$398,982
<u>Expenditures</u>				
Debt Service				
Principal Retirement	210,000	210,000	210,000	0
Interest and Fiscal Charges	321,817	321,817	321,816	1
<i>Total Expenditures</i>	<u>531,817</u>	<u>531,817</u>	<u>531,816</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	0	0	398,983	398,983
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>443,142</u>	<u>443,142</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$443,142</u>	<u>\$842,125</u>	<u>\$398,983</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Courthouse Restoration Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$158,060	\$158,060	\$158,060	\$0
<u>Expenditures</u>				
Debt Service				
Principal Retirement	90,000	90,000	90,000	0
Interest and Fiscal Charges	68,060	68,060	68,060	0
<i>Total Expenditures</i>	<u>158,060</u>	<u>158,060</u>	<u>158,060</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Road Improvement Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$4,000	\$4,000	\$23,467	\$19,467
<u>Expenditures</u>				
Debt Service				
Principal Retirement	83,000	83,000	83,000	0
Interest and Fiscal Charges	2,100	2,638	2,513	125
<i>Total Expenditures</i>	<u>85,100</u>	<u>85,638</u>	<u>85,513</u>	<u>125</u>
<i>Excess of Revenues Under Expenditures</i>	(81,100)	(81,638)	(62,046)	19,592
<u>Other Financing Sources</u>				
Proceeds of Notes	82,000	82,000	61,738	(20,262)
<i>Net Change in Fund Balance</i>	900	362	(308)	(670)
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>622</u>	<u>622</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$900</u>	<u>\$984</u>	<u>\$314</u>	<u>(\$670)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Note Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Debt Service				
Principal Retirement	315,000	315,000	315,000	0
Interest and Fiscal Charges	9,094	9,094	8,991	103
<i>Total Expenditures</i>	<u>324,094</u>	<u>324,094</u>	<u>323,991</u>	<u>103</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(324,094)</u>	<u>(324,094)</u>	<u>(323,991)</u>	<u>103</u>
<u>Other Financing Sources</u>				
Proceeds of Notes	173,494	173,494	171,494	(2,000)
Transfers - In	150,000	150,000	150,780	780
<i>Total Other Financing Sources</i>	<u>323,494</u>	<u>323,494</u>	<u>322,274</u>	<u>(1,220)</u>
<i>Net Change in Fund Balance</i>	(600)	(600)	(1,717)	(1,117)
<i>Fund Balance at Beginning of Year</i>	<u>1,139</u>	<u>1,717</u>	<u>1,717</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$539</u>	<u>\$1,117</u>	<u>\$0</u>	<u>(\$1,117)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Administrative Building Note Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$200,000	\$460,710	\$460,699	(\$11)
Other	261,000	0	0	0
<i>Total Revenues</i>	<u>461,000</u>	<u>460,710</u>	<u>460,699</u>	<u>(11)</u>
<u>Expenditures</u>				
Debt Service				
Principal Retirement	450,000	450,000	450,000	0
Interest and Fiscal Charges	10,715	10,715	10,710	5
<i>Total Expenditures</i>	<u>460,715</u>	<u>460,715</u>	<u>460,710</u>	<u>5</u>
<i>Net Change in Fund Balance</i>	285	(5)	(11)	(6)
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>11</u>	<u>11</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$285</u></u>	<u><u>\$6</u></u>	<u><u>\$0</u></u>	<u><u>(\$6)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Improvements Bond Retirement Debt Service Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$634	\$634
<u>Other Financing Sources</u>				
Proceeds of Notes	0	0	9	9
<i>Net Change in Fund Balance</i>	0	0	643	643
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$643</u>	<u>\$643</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Water Projects Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$0	\$0	\$250,000	\$250,000
<u>Expenditures</u>				
Capital Outlay	656,673	931,667	924,410	7,257
<i>Excess of Revenues Under Expenditures</i>	<i>(656,673)</i>	<i>(931,667)</i>	<i>(674,410)</i>	<i>257,257</i>
<u>Other Financing Sources (Uses)</u>				
Proceeds of Notes	0	275,000	0	(275,000)
Advances - Out	0	0	(975)	(975)
Transfers - Out	0	(6)	(6)	0
<i>Total Other Financing Sources (Uses)</i>	<i>0</i>	<i>274,994</i>	<i>(981)</i>	<i>(275,975)</i>
Net Change in Fund Balance	(656,673)	(656,673)	(675,391)	(18,718)
<i>Fund Balance at Beginning of Year</i>	<i>656,673</i>	<i>802,676</i>	<i>802,676</i>	<i>0</i>
Prior Year Encumbrances Appropriated	0	0	0	0
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$146,003</u></u>	<u><u>\$127,285</u></u>	<u><u>(\$18,718)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Improvements Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Special Assessments	\$29,452	\$31,213	\$16,632	(\$14,581)
<u>Expenditures</u>				
Capital Outlay	87,098	142,864	129,948	12,916
Debt Service				
Interest and Fiscal Charges	0	200	200	0
<i>Total Expenditures</i>	<u>87,098</u>	<u>143,064</u>	<u>130,148</u>	<u>12,916</u>
<i>Excess of Revenues Under Expenditures</i>	(57,646)	(111,851)	(113,516)	(1,665)
<u>Other Financing Sources (Uses)</u>				
Proceeds of Notes	101,860	102,060	77,041	(25,019)
Advance - Out	0	0	(17,050)	(17,050)
<i>Total Other Financing Sources (Uses)</i>	<u>101,860</u>	<u>102,060</u>	<u>59,991</u>	<u>(42,069)</u>
<i>Net Change in Fund Balance</i>	44,214	(9,791)	(53,525)	(43,734)
<i>Fund Balance at Beginning of Year</i>	<u>12,914</u>	<u>513</u>	<u>513</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>54,004</u>	<u>54,004</u>	<u>54,004</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$111,132</u></u>	<u><u>\$44,726</u></u>	<u><u>\$992</u></u>	<u><u>(\$43,734)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol and Drug Abuse Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$200,000	\$200,000	\$209,464	\$9,464
Other	0	20,218	0	(20,218)
<i>Total Revenues</i>	<u>200,000</u>	<u>220,218</u>	<u>209,464</u>	<u>(10,754)</u>
<u>Expenditures</u>				
Capital Outlay	60,000	144,138	106,343	37,795
<i>Excess of Revenues Under Expenditures</i>	<u>140,000</u>	<u>76,080</u>	<u>103,121</u>	<u>27,041</u>
<u>Other Financing Uses</u>				
Advances - Out	0	0	(200,000)	(200,000)
<i>Net Change in Fund Balance</i>	140,000	76,080	(96,879)	(172,959)
<i>Fund Balance at Beginning of Year</i>	<u>57,000</u>	<u>103,702</u>	<u>103,702</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>20,218</u>	<u>20,218</u>	<u>20,218</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$217,218</u></u>	<u><u>\$200,000</u></u>	<u><u>\$27,041</u></u>	<u><u>(\$172,959)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Issue II Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$300,000	\$300,000	\$300,000	\$0
<u>Expenditures</u>				
Capital Outlay	300,000	300,000	300,000	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Federal Highway Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$1,145,293	\$1,178,540	\$1,178,540	\$0
<u>Expenditures</u>				
Capital Outlay	175,293	1,178,540	1,178,540	0
<i>Net Change in Fund Balance</i>	970,000	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	(967,202)	(967,202)	0
Prior Year Encumbrances Appropriated	967,202	967,202	967,202	0
<i>Fund Balance at End of Year</i>	<u>\$1,937,202</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
I-75/Tall Timbers Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$400,000	\$400,000	\$0	(\$400,000)
<u>Expenditures</u>				
Capital Outlay	400,000	400,000	0	400,000
<i>Excess of Revenues Over Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Financing Uses</u>				
Operating Transfer - Out	(400,000)	(400,000)	0	400,000
<i>Net Change in Fund Balance</i>	(400,000)	(400,000)	0	400,000
<i>Fund Balance at Beginning of Year</i>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$400,000</u>	<u>\$400,000</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Courthouse Restoration Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
<i>Total Revenues</i>	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
<i>Total Expenditures</i>	0	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	6,342	6,342	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$6,342</u>	<u>\$6,342</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
MRDD Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Donations and Contributions	\$10,000	\$10,000	\$0	(\$10,000)
<u>Expenditures</u>				
Capital Outlay	110,000	173,440	170,971	2,469
<i>Excess of Revenues Under Expenditures</i>	(100,000)	(163,440)	(170,971)	(7,531)
<u>Other Financing Sources</u>				
Transfers - In	100,000	130,000	115,442	(14,558)
<i>Net Change in Fund Balance</i>	0	(33,440)	(55,529)	(22,089)
<i>Fund Balance at Beginning of Year</i>	0	12,355	12,355	0
Prior Year Encumbrances Appropriated	23,440	23,440	23,440	0
<i>Fund Balance at End of Year</i>	<u>\$23,440</u>	<u>\$2,355</u>	<u>(\$19,734)</u>	<u>(\$22,089)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
County Capital Improvements Capital Projects Funds
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues</u>				
Rental Income	\$0	\$0	\$0	\$0
Interest	0	0	15,463	15,463
Other	0	0	319	319
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>15,782</u>	<u>15,782</u>
<u>Expenditures</u>				
Capital Outlay				
Administration Building	21,000	10,399	10,310	89
Bureau of Motor Vehicle One-Stop	2,273,914	2,363,407	2,338,230	25,177
Domestic Court Renovations	69,000	74,500	68,602	5,898
Debt Service				
Interest and Fiscal Charges	1,494	8,732	8,732	0
<i>Total Expenditures</i>	<u>2,365,408</u>	<u>2,457,038</u>	<u>2,425,874</u>	<u>31,164</u>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	(2,365,408)	(2,457,038)	(2,410,092)	46,946
<u>Other Financing Sources (Uses)</u>				
Proceeds of Notes	2,360,864	2,368,102	2,378,732	10,630
Advance - In	0	0	160,864	160,864
Advance - Out	0	0	(160,864)	(160,864)
<i>Total Other Financing Sources</i>	<u>2,360,864</u>	<u>2,368,102</u>	<u>2,378,732</u>	<u>10,630</u>
<i>Net Change in Fund Balance</i>	(4,544)	(88,936)	(31,360)	57,576
<i>Fund Balance at Beginning of Year</i>	21,000	63,720	63,720	0
Prior Year Encumbrances Appropriated	47,841	47,841	47,841	0
<i>Fund Balance at End of Year</i>	<u>\$64,297</u>	<u>\$22,625</u>	<u>\$80,201</u>	<u>\$57,576</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Roadwork and Business Development Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$400,000	\$400,000	\$0	(\$400,000)
<u>Expenditures</u>				
Total Expenditures	0	0	0	0
Excess of Revenues Over Expenditures	400,000	400,000	0	(400,000)
Net Change in Fund Balance	400,000	400,000	0	(400,000)
Fund Balance at Beginning of Year	400,000	0	0	0
Fund Balance at End of Year	<u>\$800,000</u>	<u>\$400,000</u>	<u>\$0</u>	<u>(\$400,000)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
C-International Sanitary Sewer Capital Projects Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
<i>Total Revenues</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>				
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Financing Sources</u>				
Advances - In	<u>0</u>	<u>0</u>	<u>55,000</u>	<u>55,000</u>
<i>Net Change in Fund Balance</i>	<u>0</u>	<u>0</u>	<u>55,000</u>	<u>55,000</u>
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$55,000</u></u>	<u><u>\$55,000</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Children's Trust Permanent Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Interest	\$9,000	\$9,000	\$6,150	(\$2,850)
Donations	8,000	8,000	18,113	10,113
<i>Total Revenues</i>	17,000	17,000	24,263	7,263
<u>Expenditures</u>				
Current				
Human Services				
Contractual Services	25,000	25,000	23,432	1,568
<i>Net Change in Fund Balance</i>	(8,000)	(8,000)	831	8,831
<i>Fund Balance at Beginning of Year</i>	73,000	344,468	344,468	0
<i>Fund Balance at End of Year</i>	<u>\$65,000</u>	<u>\$336,468</u>	<u>\$345,299</u>	<u>\$8,831</u>

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**Schedules of Capital Assets
Governmental Activities**

Hancock County, Ohio
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2003

Governmental funds capital assets:

Land and Improvements	\$24,539,040
Construction in Progress	17,612
Buildings and Building Improvements	26,760,086
Improvements Other Than Buildings	181,239
Machinery and Equipment	3,370,748
Vehicles	4,168,163
Infrastructure	39,393,064
	<hr/>
	\$98,429,952
	<hr/> <hr/>

Investments in governmental funds capital assets by source:

General Fund Revenues	\$47,595,152
Special Revenue Fund Revenues	46,166,023
Capital Contributions	4,655,282
Donations	13,495
	<hr/>
	\$98,429,952
	<hr/> <hr/>

Hancock County, Ohio
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function
December 31, 2003

	Balance at January 1, 2003	Additions	Transfers between Functions	Reductions	Balance at December 31, 2003
General Government					
Legislative and Executive	\$6,459,871	\$5,289	(\$532,386)	\$580,667	\$5,352,107
Judicial	2,790,297	111,863	576,726	9,947	\$3,468,939
Public Safety	8,587,793	38,438	0	111,086	\$8,515,145
Public Works	64,211,981	2,717,852	(44,340)	570,990	\$66,314,503
Health	12,069,870	219,418	0	95,117	\$12,194,171
Human Services	2,053,892	1,322	0	0	\$2,055,214
Conservation and Recreation	508,276	0	0	0	\$508,276
Economic Development	21,597	0	0	0	\$21,597
<i>Total Governmental Funds</i>					
<i>Capital Assets</i>	<u>\$96,703,577</u>	<u>\$3,094,182</u>	<u>\$0</u>	<u>\$1,367,807</u>	<u>\$98,429,952</u>

Hancock County, Ohio
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function
December 31, 2003

	Total	Land and Improvements	Construction in Progress	Buildings and Building Improvements
General Government				
Legislative and Executive	\$5,352,107	\$1,145,945	\$0	\$3,011,134
Judicial	3,468,939	38,556	0	3,135,092
Public Safety	8,515,145	400,695	0	7,085,549
Public Works	66,314,503	22,576,209	17,612	365,686
Health	12,194,171	318,409	0	11,070,568
Human Services	2,055,214	8,523	0	1,612,887
Conservation and Recreation	508,276	29,106	0	479,170
Economic Development	21,597	21,597	0	0
<i>Total Governmental Funds</i>				
<i>Capital Assets</i>	<u>\$98,429,952</u>	<u>\$24,539,040</u>	<u>\$17,612</u>	<u>\$26,760,086</u>

Improvements Other Than Buildings	Machinery and Equipment	Vehicles	Infrastructure
\$36,851	\$973,658	\$184,519	\$0
0	257,179	38,112	0
5,289	206,524	817,088	0
12,767	1,577,874	2,371,291	39,393,064
85,010	134,439	585,745	0
41,322	221,074	171,408	0
0	0	0	0
0	0	0	0
<u>\$181,239</u>	<u>\$3,370,748</u>	<u>\$4,168,163</u>	<u>39,393,064</u>

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STATISTICAL SECTION

**The Following Unaudited Statistical Tables
Reflect Social and Economic Data,
Financial Trends, and Fiscal Capacity of the County**

Hancock County, Ohio
Government-Wide Expenses by Function
Last Two Years

	<u>2003</u>	<u>2002</u>
General Government:		
Legislative and Executive	5,490,477	\$5,597,423
Judicial	2,892,307	2,855,053
Public Safety	6,312,041	6,524,065
Public Works	4,083,327	4,793,566
Health		
Alcohol, Drug, and Mental Health	4,985,761	4,540,449
Mental Retardation and		
Developmental Disabilities	8,636,653	8,009,762
Other Health	640,625	768,853
Human Services		
Job and Family Services	5,723,687	5,708,054
Other Human Services	3,494,991	2,423,054
Conservation and Recreation	352,476	0
Economic Development	373,065	1,113,052
Intergovernmental	374,166	635,895
Interest and Fiscal Charges	850,945	827,189
Sanitary Landfill	2,280,326	2,342,043
Agricultural Service Center	204,805	149,642
BMV One-Stop	121,238	0
Total Expenditures	<u>\$46,816,890</u>	<u>\$46,288,100</u>

Source: Hancock County Auditor

Hancock County, Ohio

Government-Wide Revenues

Last Two Years

	<u>2003</u>	<u>2002</u>
Charges for Services	\$10,425,050	\$9,146,368
Operating Grants, Contributions and Interest	21,883,116	20,425,122
Capital Grants, Contributions, and Interest	1,328,756	1,320,833
Property Taxes	7,136,459	6,323,616
Payment in Lieu of Taxes	1,515,381	1,311,940
Sales Taxes	6,074,559	4,865,680
Intergovernmental Not Restricted to a Particular Purpose	2,627,985	2,699,694
Interest	674,788	951,934
Increase (Decrease) in Fair Value of Investments	(82,653)	180,444
Other	<u>1,258,194</u>	<u>1,131,935</u>
Total Revenues	<u>\$52,841,635</u>	<u>\$48,357,566</u>

Source: Hancock County Auditor

Hancock County, Ohio
General Governmental Expenditures by Function (1)
Last Ten Years

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
General Government					
Legislative and Executive	\$5,202,985	\$5,516,962	\$5,278,511	\$5,475,685	\$4,927,175
Judicial	2,783,272	2,826,448	3,248,023	2,279,079	2,235,303
Public Safety	6,188,494	6,255,302	6,192,975	5,227,653	5,034,004
Public Works	3,978,102	4,356,176	4,305,158	4,774,335	4,798,814
Health	14,001,281	12,955,812	12,282,180	12,038,969	11,039,271
Human Services	9,177,482	8,067,845	8,651,142	7,600,976	6,542,827
Economic Development and Assistance	373,065	1,113,052	248,298	105,851	236,203
Transportation (2)	0	0	0	0	0
Other	0	0	0	1,719	18,197
Capital Outlay	3,937,488	2,425,987	4,381,697	1,116,542	1,699,809
Intergovernmental	374,166	635,895	434,520	391,177	299,230
Debt Service	<u>2,126,952</u>	<u>5,343,241</u>	<u>2,181,893</u>	<u>2,142,268</u>	<u>1,966,480</u>
Total Expenditures	<u><u>\$48,143,287</u></u>	<u><u>\$49,496,720</u></u>	<u><u>\$47,204,397</u></u>	<u><u>\$41,154,254</u></u>	<u><u>\$38,797,313</u></u>

(1) Prior to 2001, expenditures includes General, Special Revenue, Capital Projects, and Debt Service Funds.

2001 and after, expenditures includes General, Special Revenue, Debt Service, Capital Projects, and Permanent Funds.

(2) Prior to 1998, transportation expenditures did not exist.

Source: Hancock County Auditor

<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>
\$4,617,090	\$4,768,124	\$4,661,731	\$4,022,230	\$3,854,392
2,111,030	2,326,051	2,500,879	2,121,281	1,789,802
4,523,806	4,115,728	3,692,418	3,290,148	3,250,835
4,006,518	3,676,717	3,632,507	4,211,765	3,184,551
10,387,485	10,290,527	10,124,831	9,344,933	8,641,241
6,140,794	5,535,977	4,787,994	5,393,459	5,088,128
607,764	331,556	967,992	483,747	258,188
42,531	N/A	N/A	N/A	N/A
41,839	N/A	35,442	35,318	27,913
1,662,115	3,167,965	9,282,772	2,835,313	3,133,942
289,230	280,230	271,230	263,230	252,358
<u>2,013,867</u>	<u>1,791,074</u>	<u>1,504,274</u>	<u>1,188,828</u>	<u>1,095,053</u>
<u>\$36,444,069</u>	<u>\$36,283,949</u>	<u>\$41,462,070</u>	<u>\$33,190,252</u>	<u>\$30,576,403</u>

Hancock County, Ohio
General Governmental Revenues by Source (1)
Last Ten Years

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Taxes	\$13,038,834	\$11,351,911	\$11,610,906	\$11,174,778	\$10,522,817
Payment in Lieu of Taxes (2)	1,508,852	1,305,251	1,187,153	1,029,540	851,941
Special Assessments	442,051	442,695	468,006	387,781	337,724
Charges for Services	6,552,078	5,731,604	5,253,754	4,938,504	4,654,783
Licenses and Permits	156,271	133,408	127,280	132,632	126,354
Fines and Forfeitures	198,025	207,235	250,721	347,102	269,215
Intergovernmental	24,381,810	24,002,922	23,426,133	21,386,479	19,771,548
Interest	555,375	795,893	1,323,402	1,357,587	1,197,617
Rent	174,966	180,960	175,885	249,918	364,464
Donations	57,278	88,367	132,603	17,233	21,776
Other	<u>1,206,315</u>	<u>1,049,636</u>	<u>1,031,564</u>	<u>591,757</u>	<u>960,661</u>
Total Revenues	<u><u>\$48,271,855</u></u>	<u><u>\$45,289,882</u></u>	<u><u>\$44,987,407</u></u>	<u><u>\$41,613,311</u></u>	<u><u>\$39,078,900</u></u>

(1) Except for 2001, expenditures includes General, Special Revenue, Capital Projects, and Debt Service Funds.
 In 2001, expenditures includes General, Special Revenue, Debt Service, Capital Projects, and Permanent Funds.

(2) Prior to 1997, payment in lieu of taxes was included in special assessments.

Source: Hancock County Auditor

<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>
\$10,124,573	\$9,323,035	\$8,562,337	\$8,239,073	\$7,789,256
871,649	871,649	N/A	N/A	N/A
321,380	232,994	374,162	726,073	250,013
4,459,948	3,895,451	3,666,281	4,820,232	4,861,610
119,261	121,586	129,515	119,057	117,885
240,829	200,600	267,572	220,988	248,798
19,484,640	18,429,649	18,835,072	16,102,055	15,924,701
1,062,393	1,057,210	1,138,461	883,401	624,620
0	0	6,000	56,360	79,458
38,797	6,075	252,058	16,379	18,144
<u>1,411,775</u>	<u>1,317,231</u>	<u>1,170,557</u>	<u>1,096,412</u>	<u>522,298</u>
<u>\$38,135,245</u>	<u>\$35,455,480</u>	<u>\$34,402,015</u>	<u>\$32,280,030</u>	<u>\$30,436,783</u>

Hancock County, Ohio
Property Tax Levies and Collections
Real and Public Utility Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Total Tax Collections (1)	Percent Collected	Current Delinquencies	Prior Delinquencies	Total Outstanding Delinquencies (2)	Percent of Delinquencies to Total Tax Collections
2003	\$7,931,506	\$7,424,805	93.61%	\$287,998	\$75,608	\$363,606	4.90%
2002	6,999,793	6,725,710	96.08	214,724	59,825	274,549	4.08
2001	6,874,449	6,678,288	97.15	171,635	59,927	231,562	3.47
2000	6,408,941	6,367,814	99.36	176,884	37,256	214,140	3.36
1999	5,931,688	5,902,772	99.51	132,887	36,422	169,309	2.87
1998	5,640,180	5,624,179	99.72	108,173	29,168	137,341	2.44
1997	5,372,469	5,361,091	99.79	88,366	24,426	112,792	2.10
1996	4,693,269	4,684,875	99.82	88,338	31,445	119,783	2.56
1995	4,549,696	4,530,443	99.58	92,490	25,275	117,765	2.60
1994	4,526,105	4,511,051	99.67	83,432	29,187	112,619	2.50

(1) The amounts shown as collected include the collection of delinquencies and the state reimbursement (rollback) amounts.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Hancock County Auditor

Hancock County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Total Tax Collections (1)</u>	<u>Percent Collected</u>	<u>Current Delinquencies</u>	<u>Prior Delinquencies</u>	<u>Total Outstanding Delinquencies (2)</u>	<u>Percent of Delinquencies to Total Tax Collections</u>
2003	\$1,565,999	\$1,535,411	98.05%	\$19,726	\$189,050	\$208,776	13.60%
2002	1,612,528	1,486,853	92.21	63,903	73,075	136,978	9.21
2001	1,746,904	1,781,074	101.96	25,626	47,449	73,075	4.10
2000	1,467,661	1,437,317	97.93	63,248	38,000	101,248	7.04
1999	1,590,157	1,597,745	100.48	46,973	26,708	73,681	4.61
1998	1,607,487	1,634,098	101.66	16,810	57,826	74,636	4.57
1997	1,523,122	1,502,688	98.66	17,132	24,863	41,995	2.79
1996	1,303,719	1,302,765	99.93	11,302	22,023	33,325	2.56
1995	1,156,832	1,282,267	110.84	11,705	88,783	100,488	7.84
1994	1,107,451	1,045,008	94.36	104,780	132,809	237,589	22.74

(1) The amounts shown as collected include the collection of delinquencies and the state \$10,000 personal property reimbursement amounts.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Hancock County Auditor

Hancock County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2003	\$1,167,592,110	\$3,335,977,457	\$58,586,520	\$66,575,591
2002	1,137,563,590	3,250,181,686	58,181,990	66,115,898
2001	1,067,788,210	3,050,823,457	73,838,400	83,907,273
2000	1,041,723,400	2,976,352,571	70,451,330	80,058,330
1999	1,014,805,890	2,899,445,400	76,574,170	87,016,102
1998	867,747,700	2,479,279,143	74,818,430	85,020,943
1997	851,293,150	2,432,266,143	73,318,520	83,316,500
1996	826,161,940	2,360,462,686	73,880,690	83,955,330
1995	742,921,900	2,122,634,000	83,231,900	94,581,705
1994	724,904,530	2,071,155,800	90,177,080	102,473,955

(1) This amount is calculated by dividing the assessed value by the assessment percentage.

Source: Hancock County Auditor

Tangible Personal Property		Totals		
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio
\$272,015,303	\$1,088,061,212	\$1,498,193,933	\$4,490,614,260	33.4%
293,676,888	1,174,707,552	1,489,422,468	4,491,005,136	33.2
246,254,287	985,017,148	1,387,880,897	4,119,747,878	33.7
267,326,643	1,069,306,572	1,379,501,373	4,125,717,473	33.4
268,624,169	1,074,496,676	1,360,004,229	4,060,958,178	33.5
254,393,757	1,017,575,028	1,196,959,887	3,581,875,114	33.4
228,376,930	913,507,720	1,152,988,600	3,429,090,363	33.6
202,265,929	809,063,716	1,102,308,559	3,253,481,732	33.9
192,302,869	769,211,476	1,018,456,669	2,986,427,181	34.1
183,347,748	733,390,992	998,429,358	2,907,020,747	34.3

Hancock County, Ohio
Property Tax Rates
Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
County Units:										
General Fund	\$1.50	\$1.50	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40
Mental Retardation and Developmental Disabilities	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.20	2.20	2.20
ADAMHS	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Debt Service	0.11	0.12	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Agency On Aging	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Rate	5.51	5.12	5.00	5.00	5.00	5.00	5.00	4.70	4.70	4.70
In County School Districts										
Arcadia LSD	38.97	36.97	37.13	37.45	37.45	38.00	38.74	38.90	39.23	39.20
Arlington LSD	34.10	34.30	38.89	39.65	40.14	41.73	42.40	42.90	38.00	38.70
Cory-Rawson LSD	34.50	34.50	34.50	35.80	36.10	36.71	37.00	37.10	37.40	37.10
Findlay CSD	53.35	53.35	53.35	53.35	53.35	53.35	53.35	53.35	53.35	48.65
Liberty-Benton LSD	41.57	41.87	42.61	42.95	43.63	45.67	46.00	46.50	47.34	44.80
McComb LSD	35.16	35.26	35.46	35.36	35.56	35.86	35.91	31.86	32.26	32.40
Van Buren LSD	37.50	36.01	37.40	32.80	32.80	32.80	32.93	33.04	33.05	27.20
Vanlue LSD	44.86	44.94	45.00	45.39	45.55	46.85	47.00	47.20	48.25	44.10
Out of County School Districts										
Ada EVSD	47.20	39.70	39.70	39.70	39.70	39.70	39.70	39.70	39.70	39.70
Bluffton EVSD	46.65	45.63	45.61	45.81	40.91	41.31	42.37	37.51	38.01	39.01
Elmwood LSD	39.50	39.90	39.70	36.50	37.00	36.90	36.80	38.50	36.80	36.80
Fostoria CSD	55.68	51.38	52.88	52.88	52.88	53.28	53.28	53.28	48.53	48.43
Hardin Northern LSD	37.35	37.35	37.35	37.35	37.35	37.35	37.35	37.35	37.35	37.35
North Baltimore LSD	53.30	53.66	53.66	50.50	52.40	52.40	51.70	52.50	52.00	52.00
Riverdale LSD	40.10	40.20	40.20	34.00	34.00	34.00	34.00	34.00	38.78	34.00
Joint Vocational School Districts										
Apollo JVS	2.20	2.20	2.20	2.20	2.20	2.20	2.20	1.70	1.70	1.70
Penta County JVS	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Vanguard JVS	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Cities										
City of Findlay	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
City of Fostoria	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Villages										
Arcadia	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Arlington	4.70	4.70	4.70	6.00	6.00	6.00	6.00	6.00	4.60	4.60
Benton-Ridge	2.90	2.90	2.90	2.90	2.90	2.90	2.90	1.90	2.90	2.90
Bluffton	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Jenera	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
McComb	3.58	3.83	4.07	4.07	4.07	4.21	5.90	5.90	5.90	5.90
Mount Blanchard	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Mount Cory	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Rawson	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Van Buren	5.30	5.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Vanlue	1.30	1.30	1.30	1.30	1.30	1.30	1.30	2.80	2.80	2.80

continued

Hancock County, Ohio
Property Tax Rates
Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years (continued)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Townships										
Allen	\$4.10	\$3.30	\$3.70	\$2.80	\$2.80	\$2.80	\$3.20	\$3.20	\$4.10	\$4.10
Amanda	4.00	4.00	4.00	4.00	4.00	4.00	4.00	2.50	2.50	2.50
Biglick	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Blanchard	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Cass	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Delaware	2.80	2.80	2.80	2.80	2.80	2.80	5.80	5.80	5.80	5.80
Eagle	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Jackson	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Liberty	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Madison	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Marion	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Orange	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Pleasant	4.30	4.30	2.90	2.90	2.90	2.90	2.90	4.40	4.40	4.40
Portage	4.60	4.60	3.20	3.20	3.20	3.20	3.20	4.70	4.70	4.70
Union	3.10	3.10	3.10	3.10	3.10	3.10	3.10	5.85	5.85	5.85
Van Buren	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Washington	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Other Units										
Appleseed Joint Ambulance District	1.20	1.20	1.20	1.20	1.10	0.50	0.50	0.50	0.90	0.40
Bluffton Library	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Hancock County Park District	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
PMP Joint Ambulance District	4.00	4.00	3.80	3.80	3.80	3.44	3.44	3.44	N/A	N/A
Seneca County Health District	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30

Source: Hancock County Auditor

Hancock County, Ohio
Principal Property Taxpayers
December 31, 2003

<u>Taxpayers</u>	<u>Type of Business</u>	<u>Real Estate Assessed Valuation</u>
Cooper Tire & Rubber Company	Corporate Office and Tire Manufacturer	\$7,872,470
Whirlpool Corporation	Home Appliances	6,952,430
Ohio Power	Electric Utility	756,330
Best Buy Findlay Limited	Distribution Center	2,738,650
Ball Metal Beverage	Beverage Cans	4,961,960
Marathon Oil Company	Petroleum Products	11,553,890
Findlex	Brake Products	1,563,880
Owens-Brockway Plastic	Plastic Bottles	2,511,150
Consolidated Biscuit Co.	Cookies and Crackers	3,654,540
Kohl's Department Stores	Distribution Warehouse	<u>251,920</u>
Totals		<u><u>\$42,817,220</u></u>

Source: Hancock County Auditor

Tangible Personal Property Assessed Valuation	Public Utility Assessed Valuation	Tax Incremental Financing Assessed Valuation	Total Assessed Valuation	Percent of Total County Assessed Valuation
\$22,904,330	\$0	\$1,367,980	\$32,144,780	2.145%
22,457,780	0	0	29,410,210	1.963%
0	27,425,220	0	28,181,550	1.881%
9,113,580	0	7,055,230	18,907,460	1.262%
12,642,370	0	0	17,604,330	1.175%
4,235,210	0	0	15,789,100	1.054%
9,431,160	0	147,800	11,142,840	0.744%
9,636,450	0	0	12,147,600	0.811%
5,809,030	0	0	9,463,570	0.632%
3,274,790	0	5,644,230	9,170,940	0.612%
<u>\$99,504,700</u>	<u>\$27,425,220</u>	<u>\$14,215,240</u>	<u>\$183,962,380</u>	12.279%

Hancock County, Ohio
Special Assessments Billed and Collected
Last Ten Years

Collection Year	Special Assessments Billed	Special Assessments Collections	Percent Collected	Current Delinquencies	Prior Delinquencies	Total Outstanding Delinquencies (2)	Percent of Delinquencies to Special Assessments Collections
2003	461,088	442,051	95.87%	14,932	3,035	\$17,967	4.06%
2002	472,460	442,695	93.70	25,123	8,172	33,295	7.52
2001	491,155	468,006	95.29	14,694	1,148	15,842	3.38
2000	369,457	387,781	104.96	6,959	3,062	10,021	2.58
1999	333,768	337,724	101.19	6,795	1,584	8,379	2.48
1998	328,933	321,380	97.70	8,896	2,123	11,019	3.43
1997	230,510	239,906	104.08	3,443	1,435	4,878	2.03
1996	511,264	503,309	98.44	12,186	1,665	13,851	2.75
1995	162,309	161,433	99.46	4,065	287	4,352	2.70
1994	161,031	163,807	101.72	3,262	5,101	8,363	5.11

(1) The amounts shown as collected include the collection of delinquencies.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Hancock County Auditor

Hancock County, Ohio
Computation of Legal Debt Margin
December 31, 2003

	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year 2003	\$1,498,193,933	\$1,498,193,933
Debt Limitation	35,954,848	14,981,939
Total Outstanding Debt:		
General Obligation Notes	170,000	170,000
General Obligation Bonds	15,670,000	15,670,000
Special Assessment Notes	1,586,730	1,586,730
Special Assessment Bonds	1,110,000	1,110,000
OWDA Loans	497,974	497,974
Total	19,034,704	19,034,704
Exemptions:		
General Obligation Bonds Payable from Other Sources	7,385,000	7,385,000
General Obligation Bonds Exempt by State Law	6,855,000	6,855,000
Special Assessment Notes	1,586,730	1,586,730
Special Assessment Bonds	1,110,000	1,110,000
OWDA Loans	497,974	497,974
Amount Available in Debt Service Fund (3)	1,473,730	1,473,730
Total	18,908,434	18,908,434
Net Debt	126,270	126,270
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$35,828,578	\$14,855,669

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	29,954,848
	\$35,954,848

(2) The Debt Limitation equals one percent of the assessed value.

(3) Amount available in debt service funds for general obligation bonds

Source: Hancock County Auditor

Hancock County, Ohio
*Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years*

Year	Population	Assessed Value	Gross Bonded Debt (1)	Exempt Debt
2003	\$ 73,133	\$ 1,498,193,933	\$ 15,670,000	7,385,000
2002	72,286	1,489,422,468	14,740,000	5,675,000
2001	71,295	1,387,880,897	15,750,000	5,945,000
2000	71,295	1,379,501,373	16,850,000	6,375,000
1999	68,813	1,360,004,229	17,825,000	6,765,000
1998	68,813	1,196,959,887	11,165,000	3,155,000
1997	68,813	1,152,988,600	11,975,000	7,025,000
1996	68,538	1,102,308,559	7,031,000	5,911,000
1995	68,208	1,018,456,669	7,235,000	5,975,000
1994	67,717	998,429,358	7,645,000	6,225,000

(1) Includes only General Obligation Bonds

Source: Hancock County Auditor

	Debt Service Moneys Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
\$	1,473,730	6,811,270	0.45%	\$ 93.14
	2,895,348	6,169,652	0.41	85.35
	859,807	8,945,193	0.64	125.47
	490,829	9,984,171	0.72	140.04
	241,850	10,818,150	0.80	157.21
	42,976	7,967,024	0.67	115.78
	378,945	4,571,055	0.40	66.43
	31,083	1,088,917	0.10	15.89
	14,625	1,245,375	0.12	18.26
	32,369	1,387,631	0.14	20.49

Hancock County, Ohio
*Ratio of Annual Debt Service Expenditures for
 General Obligation Bonded Debt to Total General Governmental Expenditures
 Last Ten Years*

Year	Principal (1)	Interest and Fiscal Charges	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to Total General Governmental Expenditures
2003	\$945,000	\$549,527	\$1,494,527	\$48,143,287	3.10%
2002	\$905,000	\$598,894	1,503,894	49,496,720	3.04
2001	835,000	644,976	1,479,976	47,204,397	3.14
2000	730,000	698,473	1,428,473	41,154,254	3.47
1999	660,000	429,435	1,089,435	38,797,313	2.81
1998	650,000	463,125	1,113,125	36,444,069	3.05
1997	466,000	395,637	861,637	36,283,949	2.37
1996	480,000	383,498	863,498	41,462,070	2.08
1995	410,000	116,040	526,040	33,190,252	1.58
1994	395,000	136,290	531,290	30,576,403	1.74

(1) Includes Justice Center Refunding Bonds which are payable from property taxes.

Source: Hancock County Auditor

Hancock County, Ohio
*Computation of Direct and Overlapping
 General Obligation Bonded Debt
 December 31, 2003*

<u>Subdivision</u>	<u>Outstanding Indebtedness (1)</u>	<u>Allocable to County (2)</u>	<u>Portions of Debt Borne by Properties Within County</u>
The County	\$18,447,280	100.00%	\$18,447,280
All subdivisions wholly within County	49,056,362	100.00	49,056,362
City of Fostoria	1,665,000	23.88	397,602
Village of Bluffton	170,000	15.73	26,741
Fostoria CSD	6,879,618	20.45	1,406,882
Ada EVSD	7,686,437	4.62	355,113
Bluffton EVSD	6,204,649	2.82	174,971
Elmwood LSD	3,655,000	2.20	80,410
McComb LSD	2,580,000	83.53	2,155,074
North Baltimore LSD	2,675,000	0.11	2,943
Riverdale LSD	5,492,998	38.56	2,118,100
Vanlue LSD	71,030	84.98	60,361
Penta County JVSD	<u>2,925,000</u>	0.04	<u>1,170</u>
	<u><u>\$107,508,374</u></u>		<u><u>\$74,283,009</u></u>

(1) Includes all outstanding general obligation bonds and notes whether or not exempt from statutory debt limitations.

(2) Determined, on a percentage basis, by dividing the amount of the assessed valuation of that territory of the subdivision that is within the boundaries of the County by the total assessed valuation of the subdivision.

Hancock County, Ohio
Property Value and Construction
Last Ten Years

Collection Year	Real Property Value (1)			New Construction (2)		
	Agricultural/ Residential	Commercial/ Industrial	Total Value	Agricultural/ Residential	Commercial/ Industrial	Total New Construction
2003	\$915,283,290	\$252,308,820	\$1,167,592,110	\$36,156,947	\$21,464,985	\$57,621,932
2002	894,002,280	243,561,310	1,137,563,590	27,836,181	17,930,974	45,767,155
2001	833,869,040	233,919,170	1,067,788,210	22,206,943	19,521,233	41,728,176
2000	812,741,220	228,982,180	1,041,723,400	24,194,546	78,267,638	102,462,184
1999	790,473,200	224,332,690	1,014,805,890	25,894,507	32,084,295	57,978,802
1998	664,754,840	202,992,860	867,747,700	37,219,838	34,823,784	72,043,622
1997	647,561,440	203,731,710	851,293,150	27,885,972	28,416,210	56,302,182
1996	628,861,030	197,300,910	826,161,940	21,463,137	19,473,766	40,936,903
1995	548,570,930	194,350,970	742,921,900	20,935,612	31,917,584	52,853,196
1994	534,792,810	190,111,720	724,904,530	13,752,571	16,027,808	29,780,379

(1) Hancock County Auditor

(2) City of Findlay Engineering Department

Hancock County, Ohio

Ten Largest Employers

December 31, 2003

<u>Ten Largest Employers</u>	<u>Nature of Business</u>	<u>Employees</u>
Cooper Tire & Rubber Company	Corporate Office and Tire Manufacturing	2,204
Whirlpool Corporation	Home Appliances	2,050
Marathon Ashland Petroleum	Petroleum Products	1,635
Blanchard Valley Health Association	Hospital Services	1,561
Consolidated Biscuit Co.	Cookies and Crackers	950
DTR Industries	Rubber Auto Parts	914
Findlay City School District	School System/Education	811
Kohl's Distribution Center	Retail Distribution Center	796
Findlex Corporation	Automotive brake components	652
Hancock County	County Government Services	615

Hancock County, Ohio

Educational Facilities

December 31, 2003

COUNTY PUBLIC SCHOOLS (K-12)

Arcadia LSD	624
Arlington LSD	627
Cory-Rawson LSD	694
Liberty Benton LSD	1,295
McComb LSD	831
Van Buren LSD	962
Vanlue LSD	322

TOTAL STUDENTS 5,355

CITY PUBLIC SCHOOLS (K-12)

Bigelow	264
Chamberlin	258
Jacobs	283
Jefferson	244
Lincoln	484
Northview	278
Wilson Vance	400
Washington	238
Whittier	412
Central	541
Donnell	484
Glenwood	442
High School	2,153

TOTAL STUDENTS 6,481

PRIVATE SCHOOLS (K-12)

Heritage Christian School	146
St. Michael's Church	578

TOTAL STUDENTS 724

HOME SCHOOLED

County	140
City	146

TOTAL STUDENTS 286

VOCATIONAL SCHOOLS

Apollo Joint Vocational School	574
Penta Co. Joint Vocational School	1550
VanGuard Joint Vocational School	497

COLLEGES/UNIVERSITIES SERVING HANCOCK COUNTY

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Owens Community College	1,807	2,026	1,985	2,158	2,466	2,623
Southern Ohio College	117	251	148	232	368	150
Winebrenner Theological Seminary	161	174	131	119	135	149
University of Findlay	4,181	4,397	4,511	4,586	4,586	4,711

Sources: Hancock County Board of Education Service Center
Findlay City School District
Individual Educational Institutions

Hancock County, Ohio

Miscellaneous Statistics

December 31, 2003

Date of Incorporation	January 21, 1828
County Seat	Findlay, Ohio
Population (2003 estimated)	73,133
Area - Square Miles	532
Number of Political Subdivisions Wholly Located in the County	
Cities	1
Villages	11
Townships	17
School Districts	8
Colleges	3
Owens Community College	
Southern Ohio College	
Winebrenner Theological Seminary	
Universities	1
Findlay	
Road Mileage	
US & State Routes	217
County Roads	433
Township Roads	534
Number of Farms	1,120
Land in Farms (in acres)	287,000
Average Size of Farms (in acres)	256
Average Cash Receipts	\$41,442
Homestead Exemptions	
Exemptions granted on Real Estate	894
Exemptions granted on Mobile Homes	93
Actual reduction in taxable dollars	\$101,562
Manufactured Homes	
2,217 manufactured homes, taxable value	\$8,950,381

continued

Hancock County, Ohio
Miscellaneous Statistics (continued)
December 31, 2003

Industrial Sites

Westfield Business Park, covering 100 acres
Tall Timbers Industrial Park, covering 160 acres

Communications

5 Radio Stations: WPFX 107.7 FM; WBVI 96.7 FM
 WFIN 1330 AM; WKXA 100.5 FM; WLFC 88.3
1 Daily Newspaper: The Findlay Courier

Voter Statistics, General Election of November, 2003

Number of Registered Voters	45,615
Number of Voters, Last General Election	16,816
Percentage of Voters Voting	36.87%

Sources: County and City Data Book 2003
Ohio Department of Transportation
Hancock County Board of Elections
All other information obtained from County records.