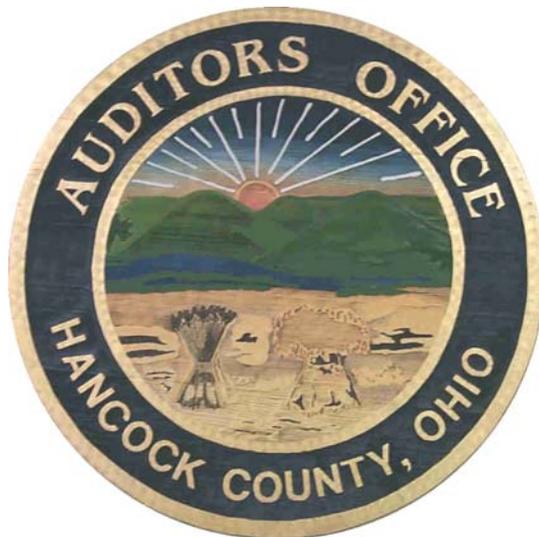


HANCOCK COUNTY, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2007



Charity A. Rauschenberg, CPA
Hancock County Auditor

Prepared by the Hancock County Auditor's Office

Hancock County, Ohio
 Comprehensive Annual Financial Report
 For the Year Ended December 31, 2007
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Hancock County AUDITOR



CHARITY A. RAUSCHENBERG

COURTHOUSE • 300 S. MAIN STREET • FINDLAY, OHIO 45840
PHONE (419) 424-7015 FAX (419) 424-7825

September 30, 2008

To the Citizens of Hancock County
and to The Board of County Commissioners:
The Honorable Edward D. Ingold
The Honorable Dr. Emily A. Walton, D.V.M, and
The Honorable Phillip Riegle

As Auditor of Hancock County, I am pleased to present the County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2007. This report conforms to generally accepted accounting principles (GAAP) and provides full and complete disclosure of the financial position and operations of the County. State law requires that the County file basic financial statements with the Auditor of State within one hundred and fifty days plus any approved filing extensions after the close of the fiscal year. This published report fulfills that requirement and further provides an in-depth review of the County's financial activities.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Included in this report, at the front of the financial section, is an unqualified opinion on Hancock County's financial statements for the year ended December 31, 2007, rendered by Mary Taylor, CPA, Auditor of the State of Ohio. This Independent Accountants' Report, found on page one of the Financial Section, provides assurance that the financial statements are free of material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of Hancock County

Hancock County was incorporated in 1828. The name Hancock was chosen in honor of the first signer of the Declaration of Independence, John Hancock. The County is located in northwestern Ohio abutting Hardin, Putnam, Seneca, Wood, and Wyandot counties in Ohio. It is approximately forty-five miles south of the City of Toledo and one hundred ten miles north of the City of Dayton. As a result of this location, in the so-called "I-75 Corridor", the County has been able to take advantage of its proximity to major population centers, its access to major transportation routes, and its rural location to create strong business and industrial growth. A number of major distribution centers have been constructed and opened in the County because of its location. The location of automotive suppliers and related businesses in the County has been fostered by the presence of large automotive assembly facilities in Ohio, Michigan, and Kentucky, all of which are located close to I-75.

The County's estimated 2007 population of 74,204 placed it as the 35th most populous of the State's eighty-eight counties. The City of Findlay (the City), the County seat, with an estimated 2007 population of 40,515, is the largest municipality in the County. In addition to the City, there is a portion of one other city, eleven villages or portions of villages, and seventeen townships located in the County.

The County's area is approximately five hundred thirty-two square miles broken down by land use as follows:

	Percent of Assessed Valuation for Real Property
Residential/Agricultural	62.14%
Commercial/Industrial	17.78
Public Utility	0.05
Governmental (including parks) and Other Tax Exempt	12.52(a)
Agricultural	7.51

(a) Exempt from property taxation.

Cities and villages in the County provide various services pursuant to statutory authorizations and the constitutional grant to municipal corporations of "all powers of local self government". Among the services provided and powers generally exercised by cities and villages (and to some extent by townships) are public safety including police and fire, construction, maintenance and repair of streets and sidewalks, certain sanitation and health activities, recreation including parks, playgrounds, and swimming pools, certain public service enterprises such as water and sewer systems, airports, and hospitals, and certain planning and zoning functions.

The County nonetheless has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation and public welfare, social services, and public assistance.

Educational services are provided by the various quality school districts within the County.

The Hancock Park District provides exceptional park and recreation facilities and programs for the County.

One daily newspaper operates in the County. The County is within the broadcast area of five television stations and approximately twenty AM and FM radio stations. Time Warner Cable provides multi-channel cable television service including educational, governmental, and public access channels in the County's area.

The County is directly served by Blanchard Valley Regional Health Center, a one hundred fifty bed acute-care hospital located in the City, and one of the largest general hospitals in northwest Ohio. Blanchard Valley Health System is one of the largest employers in the area with 1,560 associates and serves an eight-county area, which includes Hancock, Allen, Hardin, Henry, Putnam, Seneca, Wood, and Wyandot Counties. The Health Center is presently owned and operated by Blanchard Valley Health Association, a private nonprofit corporation. The County owns the land of the Health Center.

The County's area has a number of institutions of higher education. The University of Findlay has an approximate enrollment of more than 4,500 students. Owens Community College, Brown Mackie College, and Winebrenner Theological Seminary all have campuses located in the County and account for enrollment of over 3,674 students. Within commuting distance to the County are numerous public and private two-year and four-year colleges and universities including Bowling Green State University, University of Toledo, James A. Rhodes State College, The Ohio State University-Lima Branch, Tiffin University, Ohio Northern University, Bluffton University, Heidelberg College, and University of Northwestern Ohio.

The Findlay Area Arts Partnership coordinates the activities of fourteen member organizations in the fields of theater, art, music, and literature. It brings The Toledo Symphony and other nonresident artists, poets, writers, and dancers into area schools and annually sponsors the Findlay Arts Festival in downtown Findlay.

The Findlay-Hancock County Public Library serves the County with the main library, one branch, and a bookmobile. Its collection includes well over 250,000 catalogued items. The Hancock Historical Center preserves the history of the area.

Major railroads serving the County include Conrail and Norfolk and Southern. One interstate highway, and twelve State and U.S. highways that serve the County enable trucking companies to provide motor freight carrier service between the County and various points throughout the United States. In addition, the County has constructed a connector road between the Tall Timber International Industrial Park and the interstate. This road serves as the first leg of a by-pass around the City and will open approximately five hundred acres of land to development.

The County is served by the Findlay Airport, located in the City. Commercial air service is available at airports of the cities of Cleveland, Columbus, Toledo, Dayton, and Detroit, all less than a two-hour drive from the County.

The County has only those powers conferred upon it by Ohio statutes. The County is governed by a three member Board of County Commissioners. The Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. The Commissioners adopt the annual operating budget and prepare the annual appropriation resolution for expenditures of all County funds.

The Board of County Commissioners, by statute, adopts an annual appropriation measure for the County on or about the first day of January. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within a department or fund. The department head or the County Commissioners approve the purchase orders and the Auditor encumbers the funds. Any purchase order that exceeds the available appropriation is rejected until additional appropriation authority is secured. A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The County Auditor serves as Chief Fiscal Officer for the County. No county contract or obligation may be made without the Auditor's certification that funds for that contract or obligation have been lawfully appropriated and are available for payment or are in the process of collection. As Chief Assessing Officer for the County, the Auditor is responsible for determining the fair market value on real estate for property tax purposes, establishing tax rates, and maintaining property record information. In addition, the Auditor serves as the County Sealer of Weights and Measures.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax monies and applying payments to the appropriate tax accounts. The Treasurer is also responsible for investing all County funds under the guidelines specified by Ohio law. Other elected officials serving four-year terms are the Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, and Clerk of Courts. Three Common Pleas Judges, one designated as Probate/Juvenile Judge, are elected to six-year terms.

Local Economy

In the spring and summer of 2007, the County continued to experience growth in sales within the historical downtown Findlay and surrounding areas. In August, Hancock County suffered a 100-year storm in multiple areas within the boundaries of the County. The floodwaters entered numerous residences and commercial buildings throughout the County near the Blanchard River and its tributaries. Elected officials and the community called special meetings to organize an Emergency Operations Center to coordinate the community disaster services. This operation was housed at the County Engineer's facility. The Ohio Emergency Management Agency coordinated local services. Safety measures were established and assistance to evacuate the City and the local jail transpired without a single casualty. Employees filled sandbags to be placed around the Courthouse and other facilities to minimize the loss of personal property, such as computer information systems.

After the floodwaters receded, the community went to work at restoring businesses and homes. There was an outpouring of support for residents who had homes damaged. The United Way, the Agency on Aging, the Red Cross, and numerous other organizations started to mobilize the cleanup. Churches, from across the state and locally, helped residents repair their homes. The City of Findlay, with additional trucks from the State of Ohio, picked up the trash and debris within a few weeks of the disaster. This created a turn style of dump trucks at the County Landfill.

Employees returned to places of employment within weeks. The County experienced a steady sales tax revenue stream due to the influx of insurance reimbursements as early as December. Hotels were at capacity with the addition of disaster recovery personnel staying throughout the fall and then with construction and repair service contractors.

The real property tax triennial-year update occurred in 2007 for assessed valuation in the County. Total assessed values have risen \$369 million, or 31 percent over the last ten years, despite the loss of tangible personal property values. Most of this growth is related to an increase in real property values within the County. New residential subdivisions continue to be developed around the County, but at a slower pace than previous years. The average sales price for residential property increased to \$158,931 in 2007, an increase of 4.0 percent from 2006. Real estate sales in 2008 are starting to reflect the over abundance of homes for sale in the community, not unlike across the State.

Personal incomes in Hancock County have increased by \$602 million, or 32 percent, since 1998. During that time, Hancock County has been consistently ranked in the top five counties in the State for the lowest unemployment rate. At the end of 2007, the unemployment rate for the County stood at 4.5 percent, a slight decrease from a rate of 4.9 percent in 2006. As of July 2008, the unemployment rate has increased to 5.7 percent, but still remains under the State average of 6.7 percent.

Long-Term Financial Planning

Hancock County management has been committed to maintaining, at a minimum, an unencumbered year end cash balance of \$2.5 million in the General Fund. This level of cash balance for 2008 has been jeopardized by the events of the flood.

The County had one of three of the lowest sales tax rates in the State of Ohio for several years. In 2008, the Board of County Commissioners took action to hold public hearings to impose an additional .75 percent sales tax. The County Commissioners have stated that .25 percent will be allocated for County operation stabilization. The second .25 percent will be for the capital needs of the County resulting from the flood waters. And the third .25 percent will be for flood mitigation efforts in cooperation with the Army Corp of Engineers and a new organization known as the Northwest Ohio Flood Mitigation Partnership. Corporate businesses have organized the Northwest Ohio Flood Mitigation Partnership to initiate and coordinate with the Army Corp for a flood mitigation plan and a financing mechanism to achieve such goals.

The elected officials in the County are working together to establish a long-term operating plan. This plan will provide a decision-making tool to assist County officials in making management decisions both in the present and into the future. Efforts are being made during the development of the plan to look for operating efficiencies in the day-to-day functions of the County. A new financial system program was implemented in 2007 and put into production on January 1, 2008, despite the challenges of the flood. This system will be a tool used for projections and financial reporting in the future.

Work is also ongoing in the development of a three to five-year capital and facilities plan. Energy conservation projects are being completed on many of the County's aging buildings, such as the Courthouse, as a method to conserve on utilities. Old boiler systems are being replaced in several of the main buildings.

Relevant Financial Policies

It is the County's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Expenditures are set based upon available revenues with the County Commissioners determining the level of funding for each department or office within the primary government.

The County Treasurer manages the investment of County funds by adhering to the Investment Policy that has been approved by the County's Investment Advisory Committee. Any financial institution that holds County funds must also agree to the requirements of this policy. This policy details the objectives and allowable rules for the safekeeping of County funds.

The County Auditor's capital assets policy is designed to provide accountability and control over the County's capital assets and to assist departments in gathering and maintaining information needed for the preparation of financial statements.

Major Initiatives

Hancock County Commissioners are in the process of planning a court administration building due to the loss of office space since the flood. The .25 percent sales tax would generate \$2.5 million to be used for the construction and debt service. This building is proposed to be four to five stories. Plans are to remove the courts from the courthouse and consolidate services including the clerk of courts, public defender, prosecutor, and a more efficient Information Technology facility. Information Technology (IT) is currently housed on the first floor of the Courthouse. Although the Courthouse did not have water during the flood, the northeast corner was the closest to the flood waters. This area currently houses the IT department for the entire county.

Elected officials have engaged in conversation with City officials whether municipal courts could be part of the new building. The new building is proposed to keep County government in downtown Findlay and reduce future amounts spent on leased office space.

Moving the courts will free up space in the Courthouse. The Commissioners plan to move back into the Courthouse. Their office building was substantially damaged in the flood. Between the Courthouse and the new building, offices like the Veteran Services, Adult Probation, Board of Elections, the County Safety Office, and Special Projects, displaced by the flood, will have new office space.

During 2007, the County applied for grant dollars to replace the Sheriff department's outdated radio equipment. This project will update the communication equipment of deputies on duty throughout the County to the home base. In addition, the dispatch center will be updated. This project is financed temporarily with notes until reimbursed through grant funding.

For the last several years, there has been a large growth of retail establishments on the east side of the City of Findlay. Currently, the emphasis has been on the west side of Findlay along the "I-75 corridor". The anchor of this growth at this time is the addition of a second Wal-Mart store in the City, which opened during the summer of 2006. A Bob Evans Restaurant, Max & Erma's, Wings-N-Things, Game Stop, Jack's Aquarium, Cold Stone Creamery, Shoe Department, and Cato's followed the addition of the Wal-Mart.

As a result of this recent growth and the anticipation of additional growth in the I-75/US 224 area, the Hancock County Commissioners and the Findlay City Council each created tax increment financing agreements in order to fund various road improvements to the area of US 224 and County Road 300. These agreements will allow both the County and the City to redirect property taxes collected from any new development in this area to pay off debt incurred to make the required improvements.

Tax increment financing dollars from the previously established I-75/Tall Timbers Connector Road project are being used to fund road improvements on County Road 99 from I-75 west to County Road 142 on the northwest portion of the City of Findlay. These improvements provide the opportunity for further retail establishments, corporate office complexes, and residential development to develop in the area. Currently, this area is home to a corporate office building and upscale apartments, with ample room for additional tenants. New construction of the following were completed: Jeffery's Antiques, Findlay Industries, Speedway/Mini Mart, Shell/Mini-Mart/Subway, and Horizon at Hillcrest Apartments.

A new Drury Inn opened in August 2008. This six-story hotel with one hundred fifty-two rooms is located directly off I-75. It has a 2200 square foot ballroom and five other meeting/conference rooms to accommodate group events. The Drury Inns have been voted the #1 hotel by the market matrix in 2006 and 2007.

A major concern of any growing community is the announcement that a company is going out of business or has decided to relocate to a different community. Government and local community leaders have taken a proactive approach to make sure when one of these unfortunate events occur that the buildings do not remain vacant. Two recent examples of this are the creation of a Family Center created in a vacant Food Town grocery store and the replacement of restaurant Tony Paco's to Jed's Barbeque.

The Findlay-Hancock County Community Foundation spearheaded the creation of the Family Center. The Foundation acquired the vacant Food Town grocery store from The Kroger Company and renovated the space to allow nineteen non-profit organizations to move into this "one-stop" location. These organizations currently serve thousands of Hancock County residents and will now be able to serve the community in a more efficient manner while avoiding some of the duplication of services that occurs with multiple locations. This facility is at capacity and looking to expand.

Due to the loss of both the County and the City Board of Health office facilities, the City and the County have entered into a joint lease of a temporary facility. The concept is to further the "one-stop" for residents of the community. The City has razed the building that previously housed the Board of Health. The County plans to do the same. A building addition to the Family Center has been proposed to house both Boards of Health.

Blanchard Valley Health Association continues its capital investment into the community with two separate construction projects. A \$95 million, 200,000 square foot inpatient pavilion on its current Findlay hospital campus has opened. The facility is a state-of-the-art modern facility. Construction also began at the Jack Schaefer Birchaven Retirement Community, a subsidiary of the Blanchard Valley Health Association. The \$5.4 million expansion project is underway to add twenty-five new beds, two pools, two jacuzzis, and office space for a full-time gerontologist. The retirement community is also adding condominiums to its campus as well as an additional fifty to seventy-five beds in its independent living apartment building. A new outpatient imaging center is due to break ground soon; this 19,000 square foot facility will be located at the Eastern Woods campus. One side will house an outpatient imaging center for both men and women, with CT scanner, MRI, ultrasound, mobile PET scan, and a general diagnostic radiology room. The other portion will be devoted to comprehensive women's services, including digital mammography and bone densitometry.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hancock County for its comprehensive annual financial report for the year ended December 31, 2006. The Certificate of Achievement is a prestigious national award received for conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an efficiently organized Comprehensive Annual Financial Report that is both easy to read and satisfies all program standards. Such a report must also conform to generally accepted accounting principles and comply with applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting this report to GFOA.

The preparation of this report could not have been accomplished without the assistance and cooperation of every County elected office, department head, and their staffs. I am grateful to the County Commissioners for their continued support through adequate funding of the CAFR.

Sincerely,

A black rectangular redaction box covering the signature of Charity A. Rauschenberg.

Charity A. Rauschenberg, CPA
Hancock County Auditor

Hancock County, Ohio

Elected Officials

December 31, 2007

COMMISSIONERS

Edward D. Ingold
Emily A. Walton, DVM
Phillip A. Riegle

AUDITOR

Charity A. Rauschenberg, CPA

CORONER

Dr. Leroy L. Schroeder

ENGINEER

Steven C. Wilson

PROSECUTING ATTORNEY

Mark C. Miller

RECORDER

Anita M. Musgrave

SHERIFF

Michael E. Heldman

TREASURER

J. Steve Welton

CLERK OF COURTS

Cathy Prosser-Wilcox

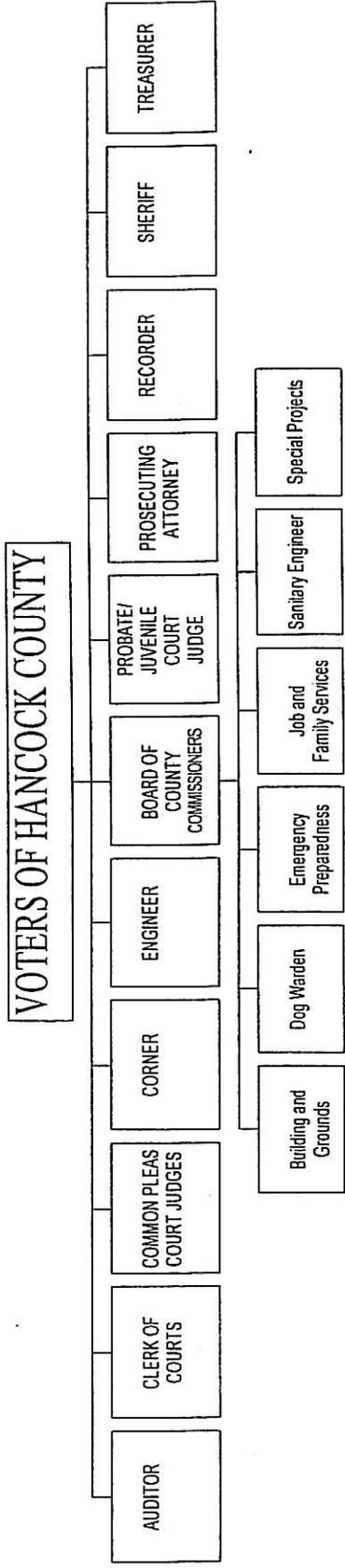
COMMON PLEAS COURT JUDGES

Joseph H. Niemeyer
Reginald J. Routson

PROBATE/JUVENILE COURT JUDGE

Allan H. Davis

HANCOCK COUNTY GOVERNMENT ORGANIZATIONAL CHART



Appointed Boards and Commissions, Statutory Boards and Commissions, or County provides space or gives financial support:

AGRICULTURAL SOCIETY	ALCOHOL, DRUG ADDICTION AND MENTAL HEALTH BOARD	BLANCHARD VALLEY INDUSTRIES	BOARD OF ELECTIONS	BOARD OF MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES	BOARD OF TAX REVISION
BUDGET COMMISSION	CHILDREN'S SERVICES BOARD	COMMUNITY IMPROVEMENT COMMISSION	COMMUNITY JUSTICE CENTER	DATA PROCESSING BOARD	DISASTER SERVICES HAZMAT
EDUCATION SERVICE CENTER	FAMILY FIRST COUNCIL	HANCOCK SOIL AND WATER CONSERVATION DISTRICT	HANCOCK SOLID WASTE MANAGEMENT DISTRICT	HEALTH DEPARTMENT	RECYCLING AND LITTER PREVENTION
MICROFILM BOARD	OHIO STATE COOPERATION EXTENSION SERVICE	PARK DISTRICT	PUBLIC DEPENDER COMMISSION	RECORDS COMMISSION	REGIONAL PLANNING COMMISSION
TAX INCENTIVE REVIEW COUNCIL	VETERANS COMMISSION				

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hancock County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emer

Executive Director



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Hancock County
300 South Main Street
Findlay, Ohio 45840

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Hancock County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Blanchard Valley Industries and Hancock Community Housing, Inc., the County's discretely presented component units. Other auditors audited those financial statements. They have furnished their report thereon to us and we base our opinion, insofar as it relates to the amounts included for the Blanchard Valley Industries and Hancock Community Housing, Inc., on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. The other auditors audited the financial statements of the Blanchard Valley Industries in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Hancock County, Ohio, as of December 31, 2007, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General; Motor Vehicle and Gas Tax; Alcohol, Drug Addiction, and Mental Health; Job and Family Services; and Mental Retardation and Developmental Disabilities funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

One Government Center / Suite 1420 / Toledo, OH 43604-2246
Telephone: (419) 245-2811 (800) 443-9276 Fax: (419) 245-2484
www.auditor.state.oh.us

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and individual fund schedules and statistical tables provide additional information and are also not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and individual fund schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

September 30, 2008

Hancock County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

The discussion and analysis of Hancock County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Using This Annual Report

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide detail of the County's financial position.

The County's basic financial statements are comprised of three components: the County-wide financial statements, the fund financial statements, and the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

County-Wide Financial Statements

The county-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during 2007. These statements are prepared using the accrual basis of accounting similar to the accounting method used by most private sector companies. This basis of accounting considers all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished from the prior year. Over time, these increases and/or decreases are indicators of whether the financial position is improving or deteriorating. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of the County's capital assets may also have an impact on the change.

In the statement of net assets and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government legislative and executive and judicial, public safety, public works, health, human services, economic development, and conservation and recreation. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Sanitary Landfill, Agricultural Service Center, and BMV One-Stop building are reported here.

Component Units - The County's financial statements include financial data of the Regional Planning Commission, Blanchard Valley Industries, Inc., and Hancock Community Housing, Inc. These component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

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Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Motor Vehicle and Gas Tax Fund, Alcohol, Drug, and Mental Health Fund, Job and Family Services Fund, and Mental Retardation and Developmental Disabilities Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds. The reporting focuses on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the county-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the county-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in this report.

Enterprise Funds - The County's enterprise funds use the accrual basis of accounting, the same as used for the business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Sanitary Landfill operations, the Agricultural Service Center, and the BMV One-Stop building.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the county-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is the accrual basis.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the county-wide and fund financial statements.

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Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2007 and 2006:

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Assets						
Current and Other Assets	\$49,182,613	\$44,557,430	\$7,564,700	\$6,868,187	\$56,747,313	\$51,425,617
Capital Assets, Net	91,888,947	82,792,575	6,111,742	5,902,908	98,000,689	88,695,483
Total Assets	141,071,560	127,350,005	13,676,442	12,771,095	154,748,002	140,121,100
Liabilities						
Current and Other Liabilities	19,266,223	18,737,408	770,207	400,875	20,036,430	19,138,283
Long-Term Liabilities	16,559,078	13,467,717	6,263,362	6,115,350	22,822,440	19,583,067
Total Liabilities	35,825,301	32,205,125	7,033,569	6,516,225	42,858,870	38,721,350
Net Assets						
Invested in Capital Assets, Net of Related Debt	81,761,707	75,544,805	2,563,360	2,163,103	84,325,067	77,707,908
Restricted	19,182,757	17,676,514	2,668,538	2,393,532	21,851,295	20,070,046
Unrestricted	4,301,795	1,923,561	1,410,975	1,698,235	5,712,770	3,621,796
Total Net Assets	\$105,246,259	\$95,144,880	\$6,642,873	\$6,254,870	\$111,889,132	\$101,399,750

Current and other assets for governmental activities increased due to an increase in cash balances held for Mental Retardation and Developmental Disabilities and the I-75/Tall Timbers Connector Bond Retirement funds. Mental Retardation and Developmental Disabilities continued to have a significant cash balance from revenues collected in 2007 from a new 1.9 mill levy passed by the voters in 2005 and carryover cash balances being greater expenses. The tax increment financing agreement continued to accumulate revenues greater than the current debt service payments for the I-75/Tall Timbers Connector project. These increases are also reflected in restricted net assets.

Capital assets and invested in capital assets changed significantly from a contribution of roads and bridges to the County from the State, in the amount of \$12,974,828. In addition, several County bridges were transferred to the State in accordance with State statute. As a result of the flood, the County also devalued a number of assets, including two buildings.

Changes in business-type activities were not significant.

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Table 2 shows the changes in net assets for 2007 and 2006.

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues						
Program Revenues						
Charges for Services	\$7,857,981	\$8,646,752	\$4,713,614	\$4,344,679	\$12,571,595	\$12,991,431
Operating Grants, Contributions, and Interest	26,008,422	24,219,942	0	0	26,008,422	24,219,942
Capital Grants, Contributions, and Interest	15,018,469	3,973,329	0	0	15,018,469	3,973,329
Total Program Revenues	48,884,872	36,840,023	4,713,614	4,344,679	53,598,486	41,184,702
General Revenues						
Property Taxes	10,038,911	10,241,774	0	0	10,038,911	10,241,774
Payment in Lieu of Taxes	1,422,744	1,279,749	0	0	1,422,744	1,279,749
Sales Taxes	5,619,402	5,377,752	0	0	5,619,402	5,377,752
Intergovernmental	2,820,530	2,651,737	0	0	2,820,530	2,651,737
Interest	1,626,851	1,594,825	224,134	215,727	1,850,985	1,810,552
Other	1,072,061	903,636	38,692	57,355	1,110,753	960,991
Increase (Decrease) in Fair Value of Investments	0	0	57,116	(21,965)	57,116	(21,965)
Total General Revenues	22,600,499	22,049,473	319,942	251,117	22,920,441	22,300,590
Total Revenues	71,485,371	58,889,496	5,033,556	4,595,796	76,518,927	63,485,292
Expenses						
General Government						
Legislative and Executive	7,278,060	5,869,524	0	0	7,278,060	5,869,524
Intergovernmental	3,674,280	0	0	0	3,674,280	0
Judicial	3,463,496	3,418,857	0	0	3,463,496	3,418,857
Public Safety	7,659,978	6,874,983	0	0	7,659,978	6,874,983
Public Works	7,021,520	7,401,055	0	0	7,021,520	7,401,055
Intergovernmental	0	5,030,786	0	0	0	5,030,786
Health						
Alcohol, Drug, and Mental Health	5,780,460	5,365,214	0	0	5,780,460	5,365,214
Mental Retardation and Developmental Disabilities	11,661,562	9,487,568	0	0	11,661,562	9,487,568
Other Health	921,648	1,100,297	0	0	921,648	1,100,297
Human Services						
Job and Family Services	7,010,979	6,034,173	0	0	7,010,979	6,034,173
Other Human Services	4,234,668	3,784,957	0	0	4,234,668	3,784,957
Economic Development	291,615	737,677	0	0	291,615	737,677
Conservation and Recreation						
Intergovernmental	426,057	417,273	0	0	426,057	417,273
Interest and Fiscal Charges	774,508	798,280	0	0	774,508	798,280
Sanitary Landfill	0	0	4,304,009	3,772,801	4,304,009	3,772,801
Agricultural Service Center	0	0	187,457	203,367	187,457	203,367
BMV One-Stop	0	0	194,087	196,466	194,087	196,466
Total Expenses	60,198,831	56,320,644	4,685,553	4,172,634	64,884,384	60,493,278
Excess of Revenues Over Expenses Before Transfers and Extraordinary Item	11,286,540	2,568,852	348,003	423,162	11,634,543	2,992,014
Transfers	(40,000)	0	40,000	0	0	0
Extraordinary Item	(1,145,161)	0	0	0	(1,145,161)	0
Change in Net Assets	10,101,379	2,568,852	388,003	423,162	10,489,382	2,992,014
Net Assets at Beginning of Year	95,144,880	92,576,028	6,254,870	5,831,708	101,399,750	98,407,736
Net Assets at End of Year	\$105,246,259	\$95,144,880	\$6,642,873	\$6,254,870	\$111,889,132	\$101,399,750

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Program revenues for governmental activities increased significantly from 2006, almost 33 percent. Charges for services includes fees for real estate transfers, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

Capital grants and contributions increased from the State contribution of roads and bridges to the County, along with grants related to other infrastructure projects.

General revenues were consistent with the prior year.

The most significant changes in expenses occurred in the legislative and executive, public safety, public works-intergovernmental, health, human services, and economic development programs. Most of these changes were the result of the effect of the severe flooding in 2007. Many general flood related expenses were borne by the legislative and executive program. The increase in intergovernmental expenses within the legislative and executive program is due to the transfer of assets (bridges) to the State. Public safety expenses increased from additional man-hours due to evacuating the jail and flood-affected residents as well as for additional deputies to ensure County residents were safe from water-covered roadways. In 2006, intergovernmental expenses for public works included transfers of roads to townships. Health expenses increased from providing more services to clients of the mental retardation and developmental disabilities department. Human services expenses also increased from the flooding as citizens were displaced from their residences. Economic development efforts were stalled as the County placed time and effort to flood recovery.

Changes for business-type activities were not significant.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2007	2006	2007	2006
General Government				
Legislative and Executive	\$7,278,060	\$5,869,524	\$4,097,702	\$2,157,187
Intergovernmental	3,674,280	0	3,674,280	0
Judicial	3,463,496	3,418,857	2,222,582	2,181,084
Public Safety	7,659,978	6,874,983	5,096,862	4,298,369
Public Works	7,021,520	7,401,055	(13,996,860)	(2,567,923)
Intergovernmental	0	5,030,786	0	5,030,786
Health				
Alcohol, Drug, and Mental Health	5,780,460	5,365,214	1,580,188	1,454,054
Mental Retardation and				
Development Disabilities	11,661,562	9,487,568	5,734,198	3,802,524
Other Health	921,648	1,100,297	639,815	824,025
Human Services				
Job and Family Services	7,010,979	6,034,173	(25,165)	83,789
Other Human Services	4,234,668	3,784,957	1,073,402	960,522
Economic Development	291,615	737,677	16,390	40,651

(continued)

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Table 3
 Governmental Activities
 (continued)

	Total Cost of Services		Net Cost of Services	
	2007	2006	2007	2006
Conservation and Recreation				
Intergovernmental	\$426,057	\$417,273	\$426,057	\$417,273
Interest and Fiscal Charges	774,508	798,280	774,508	798,280
Total Expenses	<u>\$60,198,831</u>	<u>\$56,320,644</u>	<u>\$11,313,959</u>	<u>\$19,480,621</u>

Charges for services provided for 43 percent of the costs of the legislative and executive program which represents costs associated with the general administration of County government including the County Commissioners, Auditor, Treasurer, Recorder, and Prosecuting Attorney. Charges for services (primarily fines and forfeitures) provided for 32 percent of the costs of the judicial program. This program represents costs associated with the administration of the County's court system including the Common Pleas, Probate, and Juvenile courts.

Program revenues exceeded costs for the public works program due to the contribution of roads and bridges from the State.

The health and human services programs are principally funded from operating grants, contributions, and interest. The net costs of services represents property tax revenues or allocations from the General Fund. Health services consist of mental health and mental disability expenses. Human services include expenses for the Job and Family Services and Children Services departments.

Governmental Funds Financial Analysis

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. The County's major governmental funds are the General Fund, Motor Vehicle and Gas Tax Fund, Alcohol, Drug, and Mental Health Fund, Job and Family Services Fund, and Mental Retardation and Developmental Disabilities Fund.

The General Fund is the primary operating fund of the County. At the end of 2007, unreserved fund balance was \$3,622,576, while total fund balance was \$4,402,298. During 2007, the County's General Fund decreased primarily due to costs for the rental of modulars to temporarily house various departments, security, and cleanup associated with the August 2007 flooding.

Although revenues and expenditures remained consistent with the prior year in the Motor Vehicle and Gas Tax Fund, the excess of revenues over expenditures led to a 23 percent increase in fund balance.

The Alcohol, Drug, and Mental Health Fund fund balance decreased by \$421,334, or 97 percent. This fund also experienced an increase in expenditures due to providing services to citizens stressed from the effects of the August 2007 flood.

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The decrease in fund balance in the Job and Family Services Fund can also be attributed to providing services for temporary housing and other services to flood victims. Elected officials sought relief from state and federal agencies but used cash on hand to expedite assistance to the citizens.

The Mental Retardation and Developmental Disabilities Fund had a slight increase in fund balance in 2007. Revenues remained about the same as in the prior year. Expenditures increased from 4 percent pay increases and the addition of two employees. The primary reason for the increase in fund balance however was due to fewer transfers to other funds.

Business-Type Activities Financial Analysis

The County's enterprise funds provide the same information found in the county-wide financial statements. The County's enterprise funds are the Sanitary Landfill, the Agricultural Service Center, and the BMV One-Stop Building.

The change in net assets for the Sanitary Landfill Fund was not significant. However, due to the flooding within the County, the landfill had an increase in activity generating 8 percent more operating revenues. Expenses also increased in 2007 from paying overtime to employees to keep the landfill open after the August 2007 flood and for installing the final cover on cells three, five and six.

The Agricultural Service Center and the BMV One-Stop enterprise funds both reported a positive change in net assets due to operating revenues exceeding operating expenses.

Budgetary Highlights

The County prepares an annual budget of revenues and expenditures/expenses for all funds of the County for use by County officials and department heads. By State statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of January. Elected officials meet regularly to evaluate budget status and prioritize the capital needs of the County.

For the General Fund, there were no revenue changes between the original budget and the final budget. Changes from the final budget to actual revenues were not significant. Interest revenues were estimated conservatively because it is dependent on the economy.

Appropriations from the original budget to the final budget increased by 6 percent. The most significant increase was in the legislative and executive program for additional costs incurred due to the flood. Actual expenditures were \$1,063,371 less than the final budget. Legislative and executive expenditures accounted for \$547,234, or 51 percent, of this variance. Greater appropriations had been made to contractual services due to the flood than was needed. The positive variance for the judicial program accounted for \$223,054, or 21 percent of the overall change. The courts provided additional funds for a court appointed special advocate which was not needed. In addition, the juvenile court did not need a significant portion of their contractual services.

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Capital Assets and Debt Administration

Capital Assets - The County's investment in capital assets for governmental and business-type activities as of December 31, 2007, was \$91,888,947 and \$6,111,742, respectively, (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure.

For governmental activities, major capital asset additions in 2007 included the replacement of ten bridges and two culverts. The County received thirteen bridges and thirty roads due to the State's abandonment of US 30 and SR 698. The County also transferred twelve bridges to the State. Additional decreases to capital assets occurred from the devaluation of two buildings and the disposal of furniture and equipment damaged by the flood. In business-type activities, the landfill purchased a tractor and a loader. Note 12 to the basic financial statements provides additional information regarding capital assets.

Debt - At December 31, 2007, the County had total general obligation bonded debt outstanding of \$13,939,963. Of this amount, \$3,637,797 will be repaid from business-type activities. Other outstanding debt included bond anticipation notes of \$2,424,000 (of which \$480,000 will be repaid from business-type activities), special assessment notes of \$681,000, special assessment bonds of \$2,601,622, OWDA loans of \$379,789, and \$31,134 in other loans.

Moody's has assigned an underlying rating of Aa3 and Standards & Poor's Corporation has assigned an underlying rating of AA- to the outstanding general obligation debt of the County.

In addition to the bonded debt, the County's long-term obligations include compensated absences and closure/postclosure costs. Notes 19 and 20 to the basic financial statements provide additional information regarding the County's debt.

Current Issues

The County has installed a new computer system and financial package because repair parts and maintenance of the mainframe was no longer available. In 2008, financial activity was converted from the old system to the new MUNIS system from Tyler Technologies. The core financial package was replaced. Modules implemented include treasury management, receipts, accounts payable/vouchers, payroll, and financial reporting. The County has procured the fixed asset and accounts receivable modules to be implemented at a later date.

On November 7, 2006, the voters approved an increase to the Agency on Aging property tax levy from an existing .4 mill levy to a .6 mill levy. Collections began in 2008.

In the summer of 2008, the County Commissioners settled an ongoing legal pursuit of acquiring additional land for the future expansion of the landfill. These actions required the issuance of notes. Additional proceeds were acquired for the replacement of the scale house.

On September 25, 2008, the County Commissioners approve a .5 percent sales tax for ten years for general operations. The County Commissions also approved a .25 percent tax sales tax for twenty-two years for general operations. Collections will begin on January 1, 2008. Both of these issues will be placed on the November 3, 2009 ballot.

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Displaced offices were moved into permanent locations from modulars in 2008. The final office was moved in May 2008.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Charity A. Rauschenberg, CPA, Hancock County Auditor, Courthouse, 300 South Main Street, Findlay, Ohio 45840.

Hancock County, Ohio
Statement of Net Assets
December 31, 2007

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$21,838,696	\$1,996,157	\$23,834,853
Cash and Cash Equivalents in Segregated Accounts	263,292	3,443,475	3,706,767
Cash and Cash Equivalents with Fiscal Agent	25,386	0	25,386
Investments in Segregated Accounts	0	1,663,311	1,663,311
Due from Primary Government	0	0	0
Accounts Receivable	378,199	310,267	688,466
Sales Taxes Receivable	950,109	0	950,109
Accrued Interest Receivable	529,372	29,368	558,740
Due from Other Governments	7,966,895	0	7,966,895
Due from External Parties	4,567	0	4,567
Internal Balances	1,623	(1,623)	0
Prepaid Items	67,238	334	67,572
Materials and Supplies Inventory	573,198	33,996	607,194
Payment in Lieu of Taxes Receivable	1,706,283	0	1,706,283
Property Taxes Receivable	11,053,257	0	11,053,257
Loans Receivable	229,662	0	229,662
Special Assessments Receivable	3,361,085	0	3,361,085
Unamortized Issuance Costs	233,751	89,415	323,166
Nondepreciable Capital Assets	32,498,242	630,347	33,128,589
Depreciable Capital Assets, Net	59,390,705	5,481,395	64,872,100
Total Assets	141,071,560	13,676,442	154,748,002
Liabilities			
Accrued Wages Payable	886,221	31,787	918,008
Accounts Payable	2,155,503	46,137	2,201,640
Contracts Payable	15,152	142,097	157,249
Retainage Payable	25,386	0	25,386
Due to Component Unit	13,269	0	13,269
Due to Other Governments	930,880	51,139	982,019
Due to External Parties	0	1,533	1,533
Notes Payable	2,625,000	480,000	3,105,000
Accrued Interest Payable	64,043	17,514	81,557
Deferred Revenue	12,550,769	0	12,550,769
Long-Term Liabilities			
Due Within One Year	1,491,381	205,000	1,696,381
Due in More Than One Year	15,067,697	6,058,362	21,126,059
Total Liabilities	35,825,301	7,033,569	42,858,870
Net Assets			
Invested in Capital Assets, Net of Related Debt	81,761,707	2,563,360	84,325,067
Restricted for:			
Debt Service	2,723,109	0	2,723,109
Capital Projects	900,928	0	900,928
General Government	2,203,787	0	2,203,787
Public Safety	1,491,931	0	1,491,931
Public Works	3,520,949	0	3,520,949
Health	6,673,518	0	6,673,518
Human Services	789,040	0	789,040
Economic Development	499,098	0	499,098
Closure/Postclosure Costs	0	2,668,538	2,668,538
Children in Custody			
Expendable	133,397	0	133,397
Nonexpendable	247,000	0	247,000
Unrestricted (Deficit)	4,301,795	1,410,975	5,712,770
Total Net Assets (Deficit)	\$105,246,259	\$6,642,873	\$111,889,132

See accompanying notes to the basic financial statements

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Statement of Activities
For the Year Ended December 31, 2007

Function/Program	Expenses	Program Revenues		
		Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants, Contributions, and Interest
Governmental Activities				
General Government				
Legislative and Executive	\$7,278,060	\$3,145,295	\$35,063	\$0
Intergovernmental	3,674,280	0	0	0
Judicial	3,463,496	1,094,343	146,571	0
Public Safety	7,659,978	1,544,750	1,018,366	0
Public Works	7,021,520	922,895	5,097,066	14,998,419
Health				
Alcohol, Drug, and Mental Health	5,780,460	27,237	4,173,035	0
Mental Retardation and Developmental Disabilities	11,661,562	199,886	5,727,478	0
Other Health	921,648	213,737	48,046	20,050
Human Services				
Job and Family Services	7,010,979	361,985	6,674,159	0
Other Human Services	4,234,668	346,403	2,814,863	0
Economic Development and Assistance	291,615	1,450	273,775	0
Conservation and Recreation				
Intergovernmental	426,057	0	0	0
Interest and Fiscal Charges	774,508	0	0	0
Total Governmental Activities	60,198,831	7,857,981	26,008,422	15,018,469
Business-Type Activities				
Sanitary Landfill	4,304,009	4,257,908	0	0
Agricultural Service Center	187,457	231,037	0	0
BMV One-Stop	194,087	224,669	0	0
Total Business-Type Activities	4,685,553	4,713,614	0	0
Total Primary Government	\$64,884,384	\$12,571,595	\$26,008,422	\$15,018,469
Component Units				
Regional Planning Commission	\$541,821	\$525,223	\$0	\$0
Blanchard Valley Industries	588,858	227,569	321,064	0
Hancock Community Housing, Inc.	63,355	44,621	4,930	21,514
Total Component Units	\$1,194,034	\$797,413	\$325,994	\$21,514

General Revenues

Property Taxes Levied for:
 General Operating
 Health-Alcohol, Drug, and Mental Health
 Health-Mental Retardation and Developmental Disabilities
 Human Services-Agency on Aging
 County Capital Improvements
 Payment in Lieu of Taxes
 Sales Taxes
 Intergovernmental not Restricted to a Particular Purpose
 Interest
 Other
 Increase in Fair Value of Investments
Total General Revenues
 Transfers
 Extraordinary Item - Devaluation for Flooded Property
Total General Revenues, Transfers, and Extraordinary Item
 Change in Net Assets
 Net Assets at Beginning of Year
 Net Assets (Deficit) at End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Change in Net Assets

Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Regional Planning Commission	Blanchard Valley Industries	Hancock Community Housing, Inc.
(\$4,097,702)	\$0	(\$4,097,702)	\$0	\$0	\$0
(3,674,280)	0	(3,674,280)	0	0	0
(2,222,582)	0	(2,222,582)	0	0	0
(5,096,862)	0	(5,096,862)	0	0	0
13,996,860	0	13,996,860	0	0	0
(1,580,188)	0	(1,580,188)	0	0	0
(5,734,198)	0	(5,734,198)	0	0	0
(639,815)	0	(639,815)	0	0	0
25,165	0	25,165	0	0	0
(1,073,402)	0	(1,073,402)	0	0	0
(16,390)	0	(16,390)	0	0	0
(426,057)	0	(426,057)	0	0	0
(774,508)	0	(774,508)	0	0	0
<u>(11,313,959)</u>	<u>0</u>	<u>(11,313,959)</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	(46,101)	(46,101)	0	0	0
0	43,580	43,580	0	0	0
0	30,582	30,582	0	0	0
<u>0</u>	<u>28,061</u>	<u>28,061</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(11,313,959)</u>	<u>28,061</u>	<u>(11,285,898)</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	(16,598)	0	0
0	0	0	0	(40,225)	0
0	0	0	0	0	7,710
<u>0</u>	<u>0</u>	<u>0</u>	<u>(16,598)</u>	<u>(40,225)</u>	<u>7,710</u>
1,682,101	0	1,682,101	0	0	0
1,341,282	0	1,341,282	0	0	0
6,023,683	0	6,023,683	0	0	0
549,270	0	549,270	0	0	0
442,575	0	442,575	0	0	0
1,422,744	0	1,422,744	0	0	0
5,619,402	0	5,619,402	0	0	0
2,820,530	0	2,820,530	0	0	0
1,626,851	224,134	1,850,985	0	24,609	0
1,072,061	38,692	1,110,753	0	336	0
0	57,116	57,116	0	19,184	0
<u>22,600,499</u>	<u>319,942</u>	<u>22,920,441</u>	<u>0</u>	<u>44,129</u>	<u>0</u>
(40,000)	40,000	0	0	0	0
<u>(1,145,161)</u>	<u>0</u>	<u>(1,145,161)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>21,415,338</u>	<u>359,942</u>	<u>21,775,280</u>	<u>0</u>	<u>44,129</u>	<u>0</u>
10,101,379	388,003	10,489,382	(16,598)	3,904	7,710
<u>95,144,880</u>	<u>6,254,870</u>	<u>101,399,750</u>	<u>10,946</u>	<u>589,516</u>	<u>43,187</u>
<u>\$105,246,259</u>	<u>\$6,642,873</u>	<u>\$111,889,132</u>	<u>(\$5,652)</u>	<u>\$593,420</u>	<u>\$50,897</u>

Hancock County, Ohio

Balance Sheet
Governmental Funds
December 31, 2007

	Governmental Funds			
	General	Motor Vehicle and Gas Tax	Alcohol, Drug, and Mental Health	Job and Family Services
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,465,417	\$317,190	\$645,823	\$596,251
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Accounts Receivable	363,793	6,806	0	0
Sales Taxes Receivable	950,109	0	0	0
Accrued Interest Receivable	445,651	0	0	0
Due from Other Governments	1,630,585	2,358,370	1,701,508	260,157
Due from External Parties	4,513	54	0	0
Interfund Receivable	269,898	19,344	50,207	43,630
Prepaid Items	39,584	529	5,627	3,562
Materials and Supplies Inventory	94,715	445,338	2,369	28,596
Payment in Lieu of Taxes Receivable	0	0	0	0
Restricted Assets				
Cash and Cash Equivalents with Fiscal Agent	0	17,841	0	0
Property Taxes Receivable	1,615,735	0	1,855,435	0
Loans Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
Total Assets	\$9,880,000	\$3,165,472	\$4,260,969	\$932,196
Liabilities and Fund Balances				
Liabilities				
Accrued Wages Payable	\$375,747	\$72,081	\$13,554	\$89,275
Accounts Payable	498,289	78,671	758,704	379,970
Contracts Payable	0	15,152	0	0
Due to Component Unit	0	0	0	0
Due to Other Governments	327,651	27,059	6,234	95,286
Interfund Payable	20,175	605	3,121	2,241
Notes Payable	0	0	0	0
Accrued Interest Payable	0	0	0	0
Liabilities Payable from Restricted Assets				
Retainage Payable	0	17,841	0	0
Deferred Revenue	4,255,840	2,007,512	3,467,110	260,157
Total Liabilities	5,477,702	2,218,921	4,248,723	826,929
Fund Balances				
Reserved for Encumbrances	779,722	89,300	684,897	44,387
Reserved for Loans Receivable	0	0	0	0
Reserved for Restricted Principal	0	0	0	0
Unreserved, Designated for Termination Benefits Held in Special Revenue Fund	0	0	0	0
Unreserved Undesignated, Reported in				
General Fund	3,622,576	0	0	0
Special Revenue Funds (Deficit)	0	857,251	(672,651)	60,880
Debt Service Funds	0	0	0	0
Capital Projects Funds (Deficit)	0	0	0	0
Permanent Fund	0	0	0	0
Total Fund Balances	4,402,298	946,551	12,246	105,267
Total Liabilities and Fund Balances	\$9,880,000	\$3,165,472	\$4,260,969	\$932,196

See accompanying notes to the basic financial statements

Mental Retardation and Developmental Disabilities	Other Governmental Funds	Total
\$4,706,124	\$11,107,891	\$21,838,696
17,329	245,963	263,292
3,436	4,164	378,199
0	0	950,109
0	83,721	529,372
988,624	1,027,651	7,966,895
0	0	4,567
0	12,027	395,106
6,574	11,362	67,238
2,035	145	573,198
0	1,706,283	1,706,283
0	7,545	25,386
6,070,705	1,511,382	11,053,257
0	229,662	229,662
0	3,361,085	3,361,085
<u>\$11,794,827</u>	<u>\$19,308,881</u>	<u>\$49,342,345</u>
\$281,622	\$53,942	\$886,221
138,135	301,734	2,155,503
0	0	15,152
13,269	0	13,269
424,621	50,029	930,880
0	367,341	393,483
0	2,625,000	2,625,000
0	16,735	16,735
0	7,545	25,386
<u>6,838,098</u>	<u>7,387,994</u>	<u>24,216,711</u>
<u>7,695,745</u>	<u>10,810,320</u>	<u>31,278,340</u>
104,426	1,432,605	3,135,337
0	214,973	214,973
0	247,000	247,000
0	78,453	78,453
0	0	3,622,576
3,994,656	4,942,094	9,182,230
0	2,711,101	2,711,101
0	(1,261,062)	(1,261,062)
0	133,397	133,397
<u>4,099,082</u>	<u>8,498,561</u>	<u>18,064,005</u>
<u>\$11,794,827</u>	<u>\$19,308,881</u>	<u>\$49,342,345</u>

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Hancock County, Ohio
 Reconciliation of Total Governmental Fund Balances
 to Net Assets of Governmental Activities
 December 31, 2007

Total Governmental Funds Balances \$18,064,005

**Amounts reported for governmental activities on the
 statement of net assets are different because of the following:**

Capital assets used in governmental activities are not
 financial resources and, therefore, are not reported in the funds. 91,888,947

Other long-term assets are not available to pay for current
 period expenditures and, therefore, are deferred in the funds:

Accounts Receivable	369,075	
Sales Taxes Receivable	519,995	
Accrued Interest Receivable	497,229	
Due from Other Governments	6,682,347	
Due from External Parties	4,567	
Interfund Receivable	22,873	
Property Taxes Receivable	208,771	
Special Assessments Receivable	3,361,085	11,665,942

Unamortized issuance costs represent deferred charges which
 do not provide current financial resources and, therefore, are
 not reported in the funds. 233,751

Some liabilities are not due and payable in the current
 period and, therefore, are not reported in the funds:

Accrued Interest Payable	(47,308)	
General Obligation Bonds Payable	(10,302,166)	
Special Assessment Bonds Payable	(2,601,622)	
OWDA Loans Payable	(379,789)	
Loans Payable	(31,134)	
Compensated Absences Payable	(3,244,367)	(16,606,386)

Net Assets of Governmental Activities \$105,246,259

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

	Governmental Funds			
	General	Motor Vehicle and Gas Tax	Alcohol, Drug, and Mental Health	Job and Family Services
Revenues				
Property Taxes	\$1,681,787	\$0	\$1,332,140	\$0
Payment in Lieu of Taxes	0	0	0	0
Sales Taxes	5,547,061	0	0	0
Permissive Motor Vehicle License Taxes	0	160,075	0	0
Special Assessments	0	0	0	0
Charges for Services	4,167,125	337,183	27,237	361,985
Licenses and Permits	5,065	0	0	0
Fines and Forfeitures	102,381	80,651	0	0
Intergovernmental	2,945,138	4,520,724	3,896,909	6,414,002
Interest	1,490,561	25,837	0	0
Rent	135,641	0	0	0
Donations	0	0	25	0
Other	32,685	0	42,405	277,501
Total Revenues	16,107,444	5,124,470	5,298,716	7,053,488
Expenditures				
Current				
General Government				
Legislative and Executive	6,084,979	0	0	0
Judicial	2,964,592	0	0	0
Public Safety	6,418,239	0	0	0
Public Works	110,955	4,887,383	0	0
Health	500,885	0	5,672,733	0
Human Services	502,170	0	0	7,082,559
Economic Development and Assistance	0	0	0	0
Conservation and Recreation				
Intergovernmental	426,057	0	0	0
Capital Outlay	0	0	0	0
Debt Service				
Principal Retirement	8,913	0	0	0
Interest and Fiscal Charges	0	0	0	0
Issuance Costs	0	0	0	0
Total Expenditures	17,016,790	4,887,383	5,672,733	7,082,559
Excess of Revenues Over (Under) Expenditures	(909,346)	237,087	(374,017)	(29,071)
Other Financing Sources (Uses)				
Loans Issued	40,047	0	0	0
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	0	0
Premium on General Obligation Bonds Issued	0	0	0	0
Premium on Special Assessment Bonds Issued	0	0	0	0
Transfers - In	0	0	0	0
Transfers - Out	(101,771)	(61,250)	(47,317)	0
Total Other Financing Sources (Uses)	(61,724)	(61,250)	(47,317)	0
Changes in Fund Balances	(971,070)	175,837	(421,334)	(29,071)
Fund Balances at Beginning of Year	5,373,368	770,714	433,580	134,338
Fund Balances at End of Year	<u>\$4,402,298</u>	<u>\$946,551</u>	<u>\$12,246</u>	<u>\$105,267</u>

See accompanying notes to the basic financial statements

Mental Retardation and Developmental Disabilities	Other Governmental Funds	Total
\$6,028,989	\$986,015	\$10,028,931
0	1,422,744	1,422,744
0	0	5,547,061
0	0	160,075
0	519,352	519,352
199,886	1,903,095	6,996,511
0	184,152	189,217
0	29,070	212,102
5,444,638	6,108,727	29,330,138
0	113,458	1,629,856
0	93,600	229,241
5,334	30,473	35,832
304,137	331,840	988,568
<u>11,982,984</u>	<u>11,722,526</u>	<u>57,289,628</u>
0	831,858	6,916,837
0	389,784	3,354,376
0	999,584	7,417,823
0	54,105	5,052,443
11,562,024	340,605	18,076,247
0	3,712,483	11,297,212
0	291,615	291,615
0	0	426,057
0	3,573,661	3,573,661
0	1,182,335	1,191,248
0	698,505	698,505
0	100,026	100,026
<u>11,562,024</u>	<u>12,174,561</u>	<u>58,396,050</u>
<u>420,960</u>	<u>(452,035)</u>	<u>(1,106,422)</u>
0	0	40,047
0	2,995,000	2,995,000
0	810,000	810,000
0	85,332	85,332
0	22,411	22,411
0	1,598,920	1,598,920
(12,145)	(1,416,437)	(1,638,920)
<u>(12,145)</u>	<u>4,095,226</u>	<u>3,912,790</u>
408,815	3,643,191	2,806,368
<u>3,690,267</u>	<u>4,855,370</u>	<u>15,257,637</u>
<u>\$4,099,082</u>	<u>\$8,498,561</u>	<u>\$18,064,005</u>

Hancock County, Ohio

Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities For the Year Ended December 31, 2007

Changes in Fund Balances - Total Governmental Funds \$2,806,368

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year:

Capital Outlay - Nondepreciable Capital Assets	122,513	
Capital Contributions - Nondepreciable Capital Assets	7,171,771	
Capital Outlay - Depreciable Capital Assets	3,969,001	
Capital Contributions - Depreciable Capital Assets	5,803,057	
Depreciation	<u>(2,972,520)</u>	14,093,822

The book value of capital assets is removed from the capital asset account on the statement of net assets when disposed of resulting in a loss on disposal of capital assets on the statement of activities. (4,997,450)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:

Property Taxes	9,980	
Sales Taxes	72,341	
Special Assessments	(312,719)	
Charges for Services	30,793	
Fines and Forfeitures	787	
Intergovernmental	1,202,197	
Interest	159,877	
Rent	(25,834)	
Other	<u>83,493</u>	1,220,915

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net assets.

General Obligation Bonds	1,010,000	
Special Assessment Bonds	140,000	
OWDA Loans	32,335	
Loans	<u>8,913</u>	1,191,248

Bond and loan proceeds are other financing sources in the governmental funds, but the issuance increases long-term liabilities on the statement of net assets. Premiums are reported as revenues when the debt is first issued; however, these amounts are deferred and amortized on the statement of activities.

General Obligation Bonds	(2,995,000)	
Special Assessment Bonds	(810,000)	
Loans	(40,047)	
Premium on General Obligation Bonds	(85,332)	
Premium on Special Assessment Bonds	(22,411)	
Amortization of Premium	<u>12,495</u>	(3,940,295)

(continued)

Hancock County, Ohio

Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities (continued)
For the Year Ended December 31, 2007

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt on the statement of activities. Accounting losses are amortized over the life of the new debt on the statement of activities.

Accrued Interest Payable	(9,950)	
Amortization of Accounting Loss	<u>(57,557)</u>	(\$67,507)

Issuance costs are reported as an expenditure when paid in the governmental funds, but is amortized on the statement of activities.

Unamortized Issuance Costs	100,026	
Amortization of Issuance Costs	<u>(20,991)</u>	79,035

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

		<u>(284,757)</u>
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Change in Net Assets of Governmental Activities		<u><u>\$10,101,379</u></u>
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See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$1,598,310	\$1,598,310	\$1,682,753	\$84,443
Sales Taxes	5,400,000	5,400,000	5,523,445	123,445
Charges for Services	4,120,489	4,120,489	4,176,274	55,785
Licenses and Permits	4,500	4,500	5,065	565
Fines and Forfeitures	77,000	77,000	101,264	24,264
Intergovernmental	2,909,340	2,909,340	2,936,554	27,214
Interest	900,000	900,000	1,441,147	541,147
Rent	53,000	53,000	135,641	82,641
Other	4,000	4,000	21,937	17,937
Total Revenues	15,066,639	15,066,639	16,024,080	957,441
Expenditures				
Current				
General Government				
Legislative and Executive	6,005,859	6,954,178	6,406,944	547,234
Judicial	3,273,222	3,284,847	3,061,793	223,054
Public Safety	6,644,519	6,697,174	6,580,834	116,340
Public Works	123,585	123,943	114,180	9,763
Health	634,449	634,449	502,615	131,834
Human Services	533,470	531,076	495,930	35,146
Intergovernmental	455,184	455,184	455,184	0
Debt Service:				
Principal Retirement	0	8,913	8,913	0
Total Expenditures	17,670,288	18,689,764	17,626,393	1,063,371
Excess of Revenues				
Under Expenditures	(2,603,649)	(3,623,125)	(1,602,313)	2,020,812
Other Financing Sources (Uses)				
Loans Issued	0	40,047	40,047	0
Advances - In	0	0	202,271	202,271
Advances - Out	0	0	(89,677)	(89,677)
Transfers - In	125,000	125,000	0	(125,000)
Transfers - Out	(50,000)	(168,095)	(118,095)	50,000
Total Other Financing Sources (Uses)	75,000	(3,048)	34,546	37,594
Changes in Fund Balance	(2,528,649)	(3,626,173)	(1,567,767)	2,058,406
Fund Balance at Beginning of Year	4,514,816	4,252,582	4,252,582	0
Prior Year Encumbrances Appropriated	512,972	512,972	512,972	0
Fund Balance at End of Year	\$2,499,139	\$1,139,381	\$3,197,787	\$2,058,406

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Special Revenue Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permissive Motor Vehicle License Taxes	\$155,000	\$155,000	\$160,163	\$5,163
Charges for Services	250,000	250,000	337,613	87,613
Fines and Forfeitures	75,000	75,000	80,890	5,890
Intergovernmental	4,703,000	4,703,000	4,518,196	(184,804)
Interest	10,000	10,000	24,412	14,412
Total Revenues	5,193,000	5,193,000	5,121,274	(71,726)
Expenditures				
Current				
Public Works	4,969,923	5,224,423	5,155,332	69,091
Debt Service				
Principal Retirement	300,000	7,750	0	7,750
Total Expenditures	5,269,923	5,232,173	5,155,332	76,841
Excess of Revenues Under Expenditures	(76,923)	(39,173)	(34,058)	5,115
Other Financing Uses				
Advances - Out	0	(146,000)	(146,000)	0
Transfers - Out	0	(61,250)	(61,250)	0
Total Other Financing Uses	0	(207,250)	(207,250)	0
Changes in Fund Balance	(76,923)	(246,423)	(241,308)	5,115
Fund Balance at Beginning of Year	150,000	234,034	234,034	0
Prior Year Encumbrances Appropriated	158,583	158,583	158,583	0
Fund Balance at End of Year	\$231,660	\$146,194	\$151,309	\$5,115

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug, and Mental Health Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$1,310,680	\$1,310,680	\$1,317,994	\$7,314
Charges for Services	70,000	70,000	28,477	(41,523)
Intergovernmental	4,852,513	4,852,513	3,963,334	(889,179)
Donations	0	0	25	25
Other	25,000	25,000	37,198	12,198
Total Revenues	6,258,193	6,258,193	5,347,028	(911,165)
Expenditures				
Current				
Health	6,621,005	6,951,005	6,722,251	228,754
Excess of Revenues Under Expenditures	(362,812)	(692,812)	(1,375,223)	(682,411)
Other Financing Sources (Uses)				
Other Financing Sources	0	81,734	0	(81,734)
Advances - Out	0	0	(45,000)	(45,000)
Transfers - Out	(53,000)	(53,000)	(47,317)	5,683
Total Other Financing Sources (Uses)	(53,000)	28,734	(92,317)	(121,051)
Changes in Fund Balance	(415,812)	(664,078)	(1,467,540)	(803,462)
Fund Balance (Deficit) at Beginning of Year	577,659	(687,203)	(687,203)	0
Prior Year Encumbrances Appropriated	1,352,258	1,352,258	1,352,258	0
Fund Balance (Deficit) at End of Year	<u>\$1,514,105</u>	<u>\$977</u>	<u>(\$802,485)</u>	<u>(\$803,462)</u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Job and Family Services Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$225,635	\$225,635	\$379,703	\$154,068
Intergovernmental	6,583,876	6,748,876	6,416,550	(332,326)
Other	140,413	140,413	233,831	93,418
Total Revenues	6,949,924	7,114,924	7,030,084	(84,840)
Expenditures				
Current				
Human Services	6,870,693	7,285,693	6,914,367	371,326
Changes in Fund Balance	79,231	(170,769)	115,717	286,486
Fund Balance at Beginning of Year	254,083	67,592	67,592	0
Prior Year Encumbrances Appropriated	328,068	328,068	328,068	0
Fund Balance at End of Year	\$661,382	\$224,891	\$511,377	\$286,486

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$5,926,327	\$5,926,327	\$6,039,994	\$113,667
Charges for Services	192,864	192,864	199,886	7,022
Intergovernmental	5,385,858	5,385,858	5,718,316	332,458
Donations	16,411	16,411	5,334	(11,077)
Other	26,728	26,728	80,681	53,953
Total Revenues	11,548,188	11,548,188	12,044,211	496,023
Expenditures				
Current				
Health	10,326,879	11,280,085	11,023,363	256,722
Excess of Revenues Over Expenditures	1,221,309	268,103	1,020,848	752,745
Other Financing Sources (Uses)				
Transfers - In	0	91,000	0	(91,000)
Transfers - Out	(250,000)	(103,869)	(12,145)	91,724
Total Other Financing Sources (Uses)	(250,000)	(12,869)	(12,145)	724
Changes in Fund Balance	971,309	255,234	1,008,703	753,469
Fund Balance at Beginning of Year	2,035,287	3,173,995	3,173,995	0
Prior Year Encumbrances Appropriated	163,977	163,977	163,977	0
Fund Balance at End of Year	\$3,170,573	\$3,593,206	\$4,346,675	\$753,469

See accompanying notes to the basic financial statements

Hancock County, Ohio

Statement of Fund Net Assets

Enterprise Funds

December 31, 2007

	Sanitary Landfill	Agricultural Service Center	BMV One-Stop	Totals
Assets				
Current Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,925,010	\$44,340	\$26,807	\$1,996,157
Accounts Receivable	285,969	7,454	16,844	310,267
Prepaid Items	334	0	0	334
Materials and Supplies Inventory	33,069	0	927	33,996
Total Current Assets	2,244,382	51,794	44,578	2,340,754
Noncurrent Assets				
Restricted Assets				
Cash and Cash Equivalents in Segregated Accounts	3,443,475	0	0	3,443,475
Investments in Segregated Accounts	1,663,311	0	0	1,663,311
Accrued Interest Receivable	29,368	0	0	29,368
Unamortized Issuance Costs	0	18,411	71,004	89,415
Nondepreciable Capital Assets	554,300	75,000	1,047	630,347
Depreciable Capital Assets, Net	2,011,059	1,564,650	1,905,686	5,481,395
Total Noncurrent Assets	7,701,513	1,658,061	1,977,737	11,337,311
Total Assets	9,945,895	1,709,855	2,022,315	13,678,065
Liabilities				
Current Liabilities				
Accrued Wages Payable	31,138	649	0	31,787
Accounts Payable	43,225	2,130	782	46,137
Contracts Payable	82,097	60,000	0	142,097
Due to Other Governments	50,752	387	0	51,139
Due to External Parties	1,533	0	0	1,533
Interfund Payable	1,623	0	0	1,623
Notes Payable	480,000	0	0	480,000
Accrued Interest Payable	3,454	5,232	8,828	17,514
General Obligation Bonds Payable	45,000	90,000	70,000	205,000
Total Current Liabilities	738,822	158,398	79,610	976,830
Long-Term Liabilities				
General Obligation Bonds Payable	45,000	1,235,411	2,152,386	3,432,797
Compensated Absences Payable	152,717	5,232	0	157,949
Closure/Postclosure Costs Payable	2,467,616	0	0	2,467,616
Total Long-Term Liabilities	2,665,333	1,240,643	2,152,386	6,058,362
Total Liabilities	3,404,155	1,399,041	2,231,996	7,035,192
Net Assets				
Invested in Capital Assets, Net of Related Debt	2,475,359	332,650	(244,649)	2,563,360
Restricted for Closure/Postclosure Costs	2,668,538	0	0	2,668,538
Unrestricted (Deficit)	1,397,843	(21,836)	34,968	1,410,975
Total Net Assets (Deficit)	\$6,541,740	\$310,814	(\$209,681)	\$6,642,873

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2007

	Sanitary Landfill	Agricultural Service Center	BMV One-Stop	Totals
Operating Revenues				
Charges for Services	\$4,257,908	\$231,037	\$224,669	\$4,713,614
Other	38,511	130	51	38,692
Total Operating Revenues	4,296,419	231,167	224,720	4,752,306
Operating Expenses				
Personal Services	767,963	30,705	0	798,668
Fringe Benefits	266,683	18,295	0	284,978
Contractual Services	2,286,021	34,895	36,393	2,357,309
Materials and Supplies	448,825	7,763	6,686	463,274
Closure/Postclosure Costs	307,994	0	0	307,994
Depreciation	216,849	21,828	46,902	285,579
Total Operating Expenses	4,294,335	113,486	89,981	4,497,802
Operating Income	2,084	117,681	134,739	254,504
Non-Operating Revenues (Expenses)				
Interest Revenue	224,134	0	0	224,134
Interest Expense	(9,674)	(73,971)	(104,106)	(187,751)
Increase in Fair Value of Investments	57,116	0	0	57,116
Total Non-Operating Revenues (Expenses)	271,576	(73,971)	(104,106)	93,499
Income Before Transfers	273,660	43,710	30,633	348,003
Transfers - In	0	20,000	20,000	40,000
Changes in Net Assets	273,660	63,710	50,633	388,003
Net Assets (Deficit) at Beginning of Year	6,268,080	247,104	(260,314)	6,254,870
Net Assets (Deficit) at End of Year	\$6,541,740	\$310,814	(\$209,681)	\$6,642,873

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2007

	Sanitary Landfill	Agricultural Service Center	BMV One-Stop	Totals
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$4,413,545	\$252,711	\$207,825	\$4,874,081
Cash Received from Other Revenues	38,511	130	51	38,692
Cash Payments for Personal Services	(714,693)	(29,744)	0	(744,437)
Cash Payments for Fringe Benefits	(278,277)	(18,798)	0	(297,075)
Cash Payments for Contractual Services	(2,337,152)	(34,259)	(38,608)	(2,410,019)
Cash Payments for Materials and Supplies	(461,232)	(5,854)	(6,184)	(473,270)
Net Cash Provided by Operating Activities	<u>660,702</u>	<u>164,186</u>	<u>163,084</u>	<u>987,972</u>
Cash Flows from Noncapital Financing Activities				
Cash Received from Transfers	<u>0</u>	<u>20,000</u>	<u>20,000</u>	<u>40,000</u>
Cash Flows from Capital and Related Financing Activities				
Cash Payments for Acquisition of Capital Assets	(494,413)	0	0	(494,413)
Cash Received for Notes Issued	480,000	0	0	480,000
Cash Payments for Principal on Bonds	(40,000)	(85,000)	(70,000)	(195,000)
Cash Payments for Interest on Bonds	(6,785)	(66,988)	(108,038)	(181,811)
Net Cash Used for Capital and Related Financing Activities	<u>(61,198)</u>	<u>(151,988)</u>	<u>(178,038)</u>	<u>(391,224)</u>
Cash Flows from Investing Activities				
Cash Received from Interest	259,094	0	0	259,094
Cash Received from Sale of Investments	4,824,575	0	0	4,824,575
Cash Payments for Purchase of Investments	(2,084,775)	0	0	(2,084,775)
Net Cash Provided by Investing Activities	<u>2,998,894</u>	<u>0</u>	<u>0</u>	<u>2,998,894</u>
Net Increase in Cash and Cash Equivalents	3,598,398	32,198	5,046	3,635,642
Cash and Cash Equivalents at Beginning of Year	<u>1,770,087</u>	<u>12,142</u>	<u>21,761</u>	<u>1,803,990</u>
Cash and Cash Equivalents at End of Year	<u><u>\$5,368,485</u></u>	<u><u>\$44,340</u></u>	<u><u>\$26,807</u></u>	<u><u>\$5,439,632</u></u>

(continued)

Hancock County, Ohio
Statement of Cash Flows
Enterprise Funds (continued)
For the Year Ended December 31, 2007

	Sanitary Landfill	Agricultural Service Center	BMV One-Stop	Totals
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income	\$2,084	\$117,681	\$134,739	\$254,504
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Depreciation	216,849	21,828	46,902	285,579
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	155,637	21,674	(16,844)	160,467
Decrease in Prepaid Items	62,352	0	0	62,352
(Increase) Decrease in Materials and Supplies Inventory	(8,642)	1,909	502	(6,231)
Increase (Decrease) in Accrued Wages Payable	5,725	(495)	0	5,230
Increase (Decrease) in Accounts Payable	(142,068)	636	(2,215)	(143,647)
Increase in Contracts Payable	56,165	0	0	56,165
Decrease in Retainage Payable	(35,383)	0	0	(35,383)
Increase (Decrease) in Due to Other Governments	4,290	(116)	0	4,174
Increase in Due to External Parties	430	0	0	430
Decrease in Interfund Payable	(374)	0	0	(374)
Increase in Compensated Absences Payable	35,643	1,069	0	36,712
Increase in Closure/Postclosure Costs	307,994	0	0	307,994
Net Cash Provided by Operating Activities	<u>\$660,702</u>	<u>\$164,186</u>	<u>\$163,084</u>	<u>\$987,972</u>

Noncash Investing Activity

In 2007, there was a increase in the fair value of investments in the Sanitary Landfill enterprise fund, in the amount of \$57,116.

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2007

	Investment Trust	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$434,922	\$4,753,911
Cash and Cash Equivalents in Segregated Accounts	0	739,971
Accounts Receivable	0	389,730
Other Local Taxes Receivable	0	89,281
Due from Other Governments	0	627,896
Due from External Parties	0	1,533
Payment in Lieu of Taxes Receivable	0	142,814
Property Taxes Receivable	0	60,270,896
Special Assessments Receivable	0	828,338
	<u>434,922</u>	<u>\$67,844,370</u>
Total Assets	<u>434,922</u>	<u>\$67,844,370</u>
Liabilities		
Payroll Withholdings	0	\$46,267
Due to Other Governments	0	65,781,470
Due to External Parties	4,513	54
Deposits Held and Due to Others	0	2,367
Undistributed Assets	0	2,014,212
	<u>4,513</u>	<u>\$67,844,370</u>
Total Liabilities	<u>4,513</u>	<u>\$67,844,370</u>
Net Assets		
Held in Trust for External Pool Participants	<u>\$430,409</u>	

See accompanying notes to the basic financial statements

Hancock County, Ohio
Statement of Changes in Fiduciary Net Assets
Investment Trust Fund
For the Year Ended December 31, 2007

Additions	
Interest	<u>\$25,543</u>
Individual Account Transactions	
Operating Revenues	1,446,756
Reinvested Distributions	23,703
Operating Expenses	<u>(1,498,865)</u>
Net Individual Account Transactions	<u>(28,406)</u>
Total Additions	(2,863)
Deductions	
Distribution to Participants	<u>23,703</u>
Change in Net Assets	(26,566)
Net Assets at Beginning of Year	<u>456,975</u>
Net Assets at End of Year	<u><u>\$430,409</u></u>

See accompanying notes to the basic financial statements

Hancock County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note 1 - Reporting Entity

Hancock County, Ohio (County), was incorporated in 1828. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the Auditor, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, Clerk of Courts, two Common Pleas Court Judges, and a Probate/Juvenile Court Judge. Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the entire County, including each of these departments.

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements of the County are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Hancock County, this includes the Board of Alcohol, Drug, and Mental Health Services, the Board of Mental Retardation and Developmental Disabilities, the Job and Family Services Department, Hancock Emergency Management Agency, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes.

The component unit columns on the financial statements identifies the financial data of the County's discretely presented component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Regional Planning Commission The Regional Planning Commission (Commission) is statutorily created as a separate and distinct political subdivision of the State. The nineteen members of the Commission consist of ten members appointed by the County Commissioners, including one commissioner, and nine members appointed by the City of Findlay. Since this majority provides the County the ability to significantly influence the programs or services performed or provided by the Commission, the Commission is presented as a component unit of Hancock County. The County and the City each pay for half of the operating costs of the Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and does not rely on the County to finance deficits. Its exclusion from the County's financial statements would cause the financial statements to be misleading. The County serves as the fiscal agent for the Commission. The County prepares the financial statements for the Regional Planning Commission.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Blanchard Valley Industries Blanchard Valley Industries (Industries) is a legally separate not-for-profit corporation served by a board of trustees whose appointment is approved by the Hancock County Board of Mental Retardation and Developmental Disabilities (MRDD). The Industries, under a contractual agreement with the Hancock County Board of MRDD, provides sheltered employment for mentally disabled or handicapped adults in Hancock County. The Hancock County Board of MRDD provides the Industries with staff salaries, transportation, equipment (except that used directly in the production of goods or rendering of services), staff to administer and supervise training programs, and other funds as necessary for the operation of the Industries.

Based on the significant services and resources provided by the County to the Industries, and the Industries' sole purpose of providing assistance to mentally disabled and handicapped adults of Hancock County, the Industries is presented as a component unit of Hancock County. Separately issued financial statements can be obtained from Blanchard Valley Industries, 1700 East Sandusky Street, Findlay, Ohio 45840.

Hancock Community Housing, Inc. The Hancock Community Housing, Inc. is a legally separate not-for-profit corporation. It was created to develop dwellings and provide affordable housing in Hancock County for persons from the County with disabilities. The Hancock Community Housing, Inc., is governed by a five member board of trustees appointed by the Hancock County Board of Mental Retardation and Developmental Disabilities. The Hancock Community Housing, Inc., under a contractual agreement with the Hancock County Board of MRDD, provides housing for mentally disabled or handicapped adults in Hancock County. The Hancock County Board of MRDD provides Hancock Community Housing, Inc. with state grants to purchase property.

Based on the significant services and resources provided by the County to Hancock Community Housing, Inc., and their sole purpose of providing housing to mentally disabled and handicapped adults of Hancock County, the Hancock Community Housing, Inc. is presented as a component unit of Hancock County. Separately issued financial statements can be obtained from Hancock Community Housing, Inc., 1700 East Sandusky Street, Findlay, Ohio 45840.

Jointly Governed Organizations The County participates in three jointly governed organizations; the Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., and the Metropolitan Housing Authority. (See Note 24)

Insurance Pools The County participates in three insurance pools; the Midwest Pool Risk Management Agency, Inc.; the Midwest Employee Benefit Consortium; and the County Commissioners Association of Ohio Workers' Compensation Group Rating Program. (See Note 25)

Related Organizations Hancock County officials are responsible for appointing a voting majority of the board members of the County Park District and the Findlay-Hancock County Public Library. (See Note 26)

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

The County Treasurer, as custodian of public funds, invests all public moneys held on deposit in the County treasury. In the case of separate agencies, boards, and commissions, the County serves as fiscal agent but is not financially accountable for the organization. The activity of the County Park District is presented as an investment trust fund. The activity of the remaining organizations is presented as agency funds within the County's financial statements:

Hancock County General Health District
Hancock County Soil and Water Conservation District
Local Emergency Planning Commission

Note 2 - Summary of Significant Accounting Policies

The financial statements of Hancock County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB Statements and Interpretations issued after November 30, 1989, to its business-type activities or to its enterprise funds. Following are the more significant of the County's accounting policies.

A. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the County are presented in three categories; governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Motor Vehicle and Gas Tax Fund The fund accounts for revenue derived from the sale of motor vehicle licenses, gasoline taxes, charges for services, and interest. Expenditures are restricted by state law to county road and bridge repair/improvement programs.

Alcohol, Drug, and Mental Health Fund The fund accounts for a county-wide property tax levy and federal and state grants used to pay the cost of services provided by local mental health agencies to the public at large.

Job and Family Services Fund The fund accounts for various federal and state grants used to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

Mental Retardation and Developmental Disabilities Fund The fund accounts for a county-wide property tax levy and federal and state grants and entitlements for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the mentally and developmentally disabled.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows. The County's enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Landfill Fund The fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities of the recycling facility, Litter Landing.

Agricultural Service Center Fund The fund accounts for the rental of space in the Agricultural Service Center. Rental fees are based on the costs of maintaining the building and annual debt service payments.

BMV One-Stop Fund The fund accounts for the rental of space in the Bureau of Motor Vehicles building. Rental fees are based on the costs of maintaining the building and annual debt service payments.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are not available to support the County's own programs. The County's investment trust fund accounts for the external portion of the cash management pool which represents resources that belong to legally separate entities. The County's agency funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent and for taxes, state-levied shared revenues, and fines and forfeitures collected and distributed to other political subdivisions.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses, and changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

The investment trust fund is accounted for using a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, interest, and rent.

Deferred Revenues

Deferred revenues arise when assets are recognized before the revenue recognition criteria have been satisfied.

Property taxes for which there was an enforceable legal claim at December 31, 2007, but were levied to finance 2008 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department, and object level. Budgetary information for the Water Projects capital projects fund is not reported because the note activity is budgeted in a debt service fund and is moved on the GAAP basis to the fund that received the proceeds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the County Commissioners.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash and Investments

To improve cash management, cash received by the County is pooled and invested. Individual fund integrity is maintained through County records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents".

Cash and cash equivalents and investments that are held separately within departments of the County and not included in the County treasury are recorded as "Cash and Cash Equivalents in Segregated Accounts" and "Investments in Segregated Accounts". Retainage held in separate accounts for construction projects is recorded as "Cash and Cash Equivalents with Fiscal Agent".

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

During 2007, the County's investments included nonnegotiable certificates of deposit, mutual funds, federal agency securities, and U. S. Treasury bonds. Investments are reported at fair value, except for nonnegotiable certificates of deposit which are reported at cost. Fair value is based on quoted market price or current share price.

Interest earnings are allocated to County funds according to State statutes and grant requirements. Interest revenue credited to the General Fund during 2007 was \$1,490,561, which includes \$1,199,380 assigned from other County funds.

Investments of the County's cash management pool and investments with an original maturity of three months or less at the time they are purchased by the County are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2007, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of closure and postclosure costs for the sanitary landfill, along with retainage held on contracts are classified as restricted assets because their use is limited.

J. Loans Receivable

Loans receivable represent the right to receive repayment for certain loans made by the County. These loans are based upon written agreements between the County and the various loan recipients. Reported loans receivable is offset by a fund balance reserve in the governmental funds for the long-term portion which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

K. Unamortized Issuance Costs/Bond Premium/Accounting Loss

Issuance costs and bond premiums are deferred and amortized over the term of the bonds using the bond outstanding method, which approximates the effective interest method. Issuance costs are recorded as deferred charges and are generally paid from debt proceeds. Bond premiums are presented as an addition to the face amount of the bonds. On the governmental fund financial statements, issuance costs and bond premiums are recognized in the period when the debt is issued.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

For advance refundings resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a reduction of the face amount of the new debt.

L. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of five thousand dollars for all capital assets except infrastructure. The capitalization threshold for infrastructure is ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County reports all infrastructure, including that acquired prior to 1980. The County's infrastructure consists of roads, bridges, and culverts. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Building Improvements	40 - 100 years
Improvements Other Than Buildings	5 - 20 years
Machinery and Equipment	5 - 20 years
Vehicles	6 - 20 years
Infrastructure	20 - 50 years

M. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Interfund Receivables/Payables". Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide statement of net assets. The only interfund balances which remain on the government-wide statement of net assets are those between governmental and business-type activities. These amounts are reflected as "Internal Balances".

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for accumulated unused sick leave for employees with seven or more years of service at varying rates depending on County policy. Employees hired after March 10, 1994, must also be at least 55 years of age to be considered probable of receiving payment under the County's policy enacted in 1994.

O. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds and loans are recognized as liabilities on the fund financial statements when due.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The County did not have any net assets restricted by enabling legislation at December 31, 2007.

Q. Fund Balance Reserves and Designations

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Fund balance designations are established to indicate tentative plans for financial utilization in future periods. Fund balance reserves have been established for encumbrances, loans receivable, and for restricted principal. The County has designated a portion of fund balance for future severance payments.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the County, these revenues are charges for services and recycling services for the sanitary landfill and rent for the Agricultural Service Center and BMV One-Stop. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as nonoperating.

S. Internal Activity

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

T. Capital Contributions

Capital contributions arise from outside contributions of capital assets.

U. Extraordinary Item

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 - Change in Accounting Principles

For 2007, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues", and GASB Statement No. 50, "Pension Disclosures".

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

GASB Statement No. 45 improves the relevance and usefulness of financial reporting by requiring systematic, accrual-basis measurement and recognition of OPEB costs over a period that approximates employees' years of service and providing information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. An OPEB liability at transition was determined in accordance with this statement for the Ohio Public Employees Retirement System postemployment healthcare plan, in the amount of \$99,643, which is the same as the previously reported liability.

GASB Statement No. 48 addresses how to account for the exchange of an interest in expected cash flows from collecting specific receivables or specific future revenues for immediate cash payments. The statement established criteria used to determine whether the transaction should be recorded as revenue or as a liability (a sale or a collateralized borrowing). The implementation of this statement did not result in any change to the financial statements.

GASB Statement No. 50 requires employers contributing to defined benefit pension plans to include the legal or contractual maximum contribution rates in the notes to the financial statements. The implementation of this statement did not result in any change to the financial statements.

Note 4 - Accountability

The following funds had deficit fund balances as of December 31, 2007.

	Deficit Fund Balances
Capital Projects Funds	
Special Improvements	\$171,889
Motor Vehicle and Gas Tax	367,071
Alcohol and Drug Abuse	38,046
Sheriff's Office	5,360
Enterprise Fund	
BMV One-Stop	209,681

The deficits in the Special Improvements, Motor Vehicle and Gas Tax, and Sheriff's Office capital projects funds due to reporting the bond anticipation note liability in the fund receiving the proceeds. These deficits will be alleviated when the notes are paid.

The deficit in the Alcohol and Drug Abuse capital projects fund was due to an outstanding interfund liability. This deficit will be alleviated when the advance is repaid.

The deficit in the BMV One-Stop enterprise fund was due to expenses exceeding revenues in prior years. This deficit will be alleviated when revenues are sufficient to pay all expenses, including debt payments.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Note 5 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

The adjustments necessary to reconcile the GAAP and budgetary basis statements are as follows:

Changes in Fund Balance

	General	Motor Vehicle and Gas Tax	Alcohol, Drug, and Mental Health
GAAP Basis	(\$971,070)	\$175,837	(\$421,334)
<u>Increase (Decrease) Due to</u>			
Revenue Accruals:			
Accrued 2006, Received in Cash 2007	806,541	374,936	157,498
Accrued 2007, Not Yet Received in Cash	(757,420)	(377,062)	(95,040)
Expenditure Accruals:			
Accrued 2006, Paid in Cash 2007	(900,796)	(190,521)	(474,350)
Accrued 2007, Not Yet Paid in Cash	1,221,862	193,568	781,613
Cash Adjustments:			
Unrecorded Activity 2006	120,991	853	44,658
Unrecorded Activity 2007	(224,827)	(1,876)	(58,804)
Change in Fair Value			
End of Year	(25,649)	0	0
Prepaid Items	46,474	4,100	29,993
Materials and Supplies			
Inventory	20,687	(111,138)	2,730
Advances - In	202,271	0	0
Advances - Out	(89,677)	(146,000)	(45,000)
Encumbrances	(1,017,154)	(164,005)	(1,389,504)
Budget Basis	(\$1,567,767)	(\$241,308)	(\$1,467,540)

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Net Changes in Fund Balance

	Job and Family Services	Mental Retardation and Developmental Disabilities
GAAP Basis	(\$29,071)	\$408,815
<u>Increase (Decrease) Due to</u>		
Revenue Accruals:		
Accrued 2006, Received in Cash 2007	20,266	498,968
Accrued 2007, Not Yet Received in Cash	(43,630)	(224,667)
Expenditure Accruals:		
Accrued 2006, Paid in Cash 2007	(318,941)	(505,403)
Accrued 2007, Not Yet Paid in Cash	566,772	857,647
Cash Adjustments:		
Unrecorded Activity 2006	0	202,805
Unrecorded Activity 2007	(40)	(200,445)
Nonbudgeted Activity		
Revenues	0	(215,434)
Expenses	0	217,655
Prepaid Items	5,446	129,084
Materials and Supplies Inventory	(251)	(1,318)
Encumbrances	(84,834)	(159,004)
Budget Basis	\$115,717	\$1,008,703

Note 6 - Deposits and Investments

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demands upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Moneys held by the County, which are not considered active, are classified as inactive. Inactive moneys may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry zero-coupon United States treasury security that is a direct obligation of the United States;

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange similar securities, or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed 10 percent of the value of the outstanding commercial paper of the issuing corporation, and which mature within two hundred seventy days after purchase;
 - b. bankers acceptances eligible for purchase by the federal reserve system and which mature within one hundred eighty days after purchase;
10. Up to 15 percent of the County's average portfolio in notes issued by United States corporations or by depository institutions that are doing business under authority granted by the United States provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and
12. Up to 1 percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$28,337,359 of the County's bank balance of \$29,307,442 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public moneys deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments

As of December 31, 2007, the County had the following investments:

	Moody Rating	Total	Less Than One Year	One Year to Five Years	Five Years to Ten Years	More Than Ten Years
Mutual Funds	Aaa	\$92,691	\$92,691	\$0	\$0	\$0
Federal Farm Credit Bank Bonds	Aaa	547,549	100,038	217,181	230,330	0
Federal Home Loan Mortgage Corporation Notes	Aaa	2,008,061	1,000,000	1,008,061	0	0
Federal National Mortgage Association Notes	Aaa	1,106,843	0	1,106,843	0	0
Federal Home Loan Bank Bonds	Aaa	1,379,059	350,203	1,028,856	0	0
Federal Home Loan Bank Notes	Aaa	1,118,126	0	1,118,126	0	0
Student Loan Marketing Association Bonds	Aaa	115,063	0	115,063	0	0
U. S. Treasury Bonds	Aaa	433,214	0	0	153,711	279,503
Total		\$6,800,606	\$1,542,932	\$4,594,130	\$384,041	\$279,503

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

The following investments are held by the Landfill enterprise fund and are restricted for the closure and post closure of the solid waste facility.

	Landfill
Mutual Funds	\$92,691
Federal Farm Credit Bank Bonds	547,549
Federal National Mortgage Association Notes	104,969
Federal Home Loan Bank Bonds	350,203
Federal Home Loan Bank Notes	112,313
Student Loan Marketing Association Bonds	115,063
U. S. Treasury Bonds	433,214
Total	\$1,756,002

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the County Treasurer from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless matched to a specific obligation or debt of the County. Investments may not be redeemed prior to maturity without majority approval of the Advisory Committee.

The County has no policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that no-load money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

The County places no limit on the amount of its interim moneys it may invest in a particular security. The following table indicates the percentage of each investment to the County's total portfolio.

	Fair Value	Percentage of Portfolio
Federal Farm Credit Bank Bonds	\$547,549	8.05%
Federal Home Loan Mortgage Corporation Notes	2,008,061	29.53
Federal National Mortgage Association Notes	1,106,843	16.28
Federal Home Loan Bank Bonds	1,379,059	20.28
Federal Home Loan Bank Notes	1,118,126	16.44
Student Loan Marketing Association Bonds	115,063	1.69
U.S. Treasury Bonds	433,214	6.37

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Note 7 - Investment Pool

The County serves as fiscal agent for the Hancock County Park District, a legally separate entity. The County pools the moneys of this entity with the County's moneys for investment purposes. Participation in the pool is voluntary. The investment pool is not registered with the SEC as an investment company. The fair value of investments is determined annually. The pool does not issue shares. Each participant is allocated a pro rata share of each investment at fair value along with a pro rata share of the interest that it earns. Condensed financial information for the investment pool follows:

Statement of Net Assets
December 31, 2007

Assets	
Equity in Pooled Cash and Cash Equivalents	\$29,064,905
Accrued Interest Receivable	529,372
Total Assets	<u>29,594,277</u>
 Liabilities	
Due to External Parties	<u>4,513</u>
 Net Assets Held in Trust for Pool Participants	
Internal Portion	29,159,355
External Portion	430,409
Total Net Assets	<u>\$29,589,764</u>

Statement of Change in Net Assets
For the Year Ended December 31, 2007

Additions	
Interest	<u>\$1,655,399</u>
 Deductions	
Operating Expenses	<u>0</u>
Net Increase in Assets Resulting from Operations	1,655,399
Distribution to Participants	(1,489,404)
Capital Transactions	<u>2,841,377</u>
Change in Net Assets	3,007,372
Net Assets at Beginning of Year	<u>26,582,392</u>
Net Assets at End of Year	<u><u>\$29,589,764</u></u>

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$24,232,530 of the County's bank balance of \$24,832,530 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public moneys deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments

As of December 31, 2007, the County's investment pool had the following investments:

	<u>Moody Rating</u>	<u>Total</u>	<u>Less Than One Year</u>	<u>One Year To Five Years</u>
Federal Home Loan Mortgage Corporation Notes	Aaa	\$2,008,061	\$1,000,000	\$1,008,061
Federal National Mortgage Association Notes	Aaa	1,001,874	0	1,001,874
Federal Home Loan Bank Bonds	Aaa	1,028,856	0	1,028,856
Federal Home Loan Bank Notes	Aaa	1,005,813	0	1,005,813
Total		<u>\$5,044,604</u>	<u>\$1,000,000</u>	<u>\$4,044,604</u>

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the County Treasurer from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless matched to a specific obligation or debt of the County. Investments may not be redeemed prior to maturity without majority approval of the Advisory Committee.

The County has no investment policy dealing with credit risk beyond the requirements of State statute.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

The following table indicates the percent of each investment to the total portfolio.

	Fair Value	Percentage of Portfolio
Federal Home Loan Mortgage Corporation Notes	\$2,008,061	39.81%
Federal National Mortgage Association Notes	1,001,874	19.86
Federal Home Loan Bank Bonds	1,028,856	20.39
Federal Home Loan Bank Notes	1,005,813	19.94

Note 8 - Receivables

Receivables at December 31, 2007, consisted of accounts (billings for user charged services, including unbilled utility services); sales taxes; accrued interest; amounts due from other governments including grants, entitlements, and shared revenues; amounts due from external parties; interfund, payment in lieu of taxes; property taxes, loans (community development block grant moneys loaned to local businesses), and special assessments. All receivables are considered collectible in full and within one year, except for payment in lieu of taxes, property taxes, loans, and special assessments. Payment in lieu of taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Loans receivable represent low interest loans for development projects granted to eligible County businesses under the Federal CDBG program. The loans have an annual interest rate of 2 to 5.25 percent and are to be repaid over periods ranging from six to fifteen years. During 2007, no loans were issued. Principal, in the amount of \$14,690, was repaid. Loans outstanding at December 31, 2007, were \$229,662. Loans receivable, in the amount of \$214,973, will not be received within one year.

Special assessments relating to the payment of debt are not expected to be collected within one year. Special assessments, in the amount of \$2,942,840, will not be received within one year. Delinquent special assessments were \$78,247.

Receivables recorded on the County's financial statements are recorded to the extent the amounts are determined material and substantiated, not only by supporting documentation but also by a reasonable systematic method of determining their existence, completeness, valuation, and collectibility. Using this criteria, the County has elected to not record child support arrearages in the agency funds. These amounts, while potentially significant, are not considered measurable and, because collections are often significantly in arrears, the County is unable to determine a reasonable value.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

A summary of the principal amounts due from other governments is as follows:

Fund	Description	Amount
General Fund	Estate Tax	\$4,242
	Fines and Forfeitures	6,724
	Local Government	1,203,556
	Prisoner Housing	127,810
	Phone Services	7,154
	Paper Services	13,060
	Homestead and Rollback	131,470
	Tangible Personal Property Reimbursement	28,962
	Grants	87,126
	Security Services	20,479
	Other	2
Total General Fund		<u>1,630,585</u>
Other Major Funds		
Motor Vehicle and Gas Tax	Fines and Forfeitures	6,461
Motor Vehicle and Gas Tax	Charges	87,190
Motor Vehicle and Gas Tax	Permissive Motor Vehicle License Tax	11,619
Motor Vehicle and Gas Tax	Gas Tax	1,189,998
Motor Vehicle and Gas Tax	Motor Vehicle License Registration Fees	1,063,102
Alcohol, Drug, and Mental Health	Homestead and Rollback	108,125
	Tangible Personal Property Reimbursement	19,308
Alcohol, Drug, and Mental Health	Grants	1,574,075
Job and Family Services	Grants	260,157
Mental Retardation/Developmental Disabilities	Homestead and Rollback	349,882
	Tangible Personal Property Reimbursement	84,956
Mental Retardation/Developmental Disabilities	Grants	553,786
Total Other Major Funds		<u>5,308,659</u>
Non-Major Funds		
Dog and Kennel	Fines and Forfeitures	142
Children Services	Grants	224,944
Community Development Block Grant	Grants	3,448
Community Corrections	Grants	116,635
Felony Delinquent Juvenile Care and Custody	Grants	157,040
Agency on Aging Levy	Homestead and Rollback	49,904
	Tangible Personal Property Reimbursement	7,723
Agency on Aging Levy	Fines and Forfeitures	186
Enforcement and Education	Grants	33,703
Jail Diversion	Grants	10,046
Emergency Management Agency	Fines and Forfeitures	1,410
Probation Services	Grants	6,487
COP-Car Grant	Grants	8,077
Juvenile Diversion	Charges for Services	778
Ditch Maintenance Assessment	Grants	390,229
Federal Emergency Management Agency	Grants	16,899
Substance Abuse		<u>1,027,651</u>
Non-Major Funds		
Total Governmental Activities		<u><u>\$7,966,895</u></u>

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Fund	Description	Amount
Agency Funds		
Subdivision	Motor Vehicle License - Corporation	\$32,450
Subdivision	Motor Vehicle License - Township	17,101
Library/Local Government Support	Library Local Government	236,919
Local Government	Local Government	182,789
Undivided Tax	Township Gas Tax	129,933
Law Library	Fines and Forfeitures	8,589
Municipal Permissive Motor Vehicle Tax	Permissive Motor Vehicle License Tax	18,798
Indigent Defense Fee	Fines and Forfeitures	1,317
Total Agency Funds		\$627,896

Note 9 - Permissive Sales and Use Tax

In 1983, the County Commissioners, by resolution, imposed a one-half of one percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption of tangible personal property, including motor vehicles not subject to the sales tax. Proceeds of the tax are credited to the General Fund.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. A warrant payable to the County is to be made within five days of the certification.

A receivable is recognized at year end for amounts that will be received from sales which occurred during 2007. On the modified accrual basis, the amount of the receivable not collected within the available period is recorded as deferred revenue. On the accrual basis, the full amount of the receivable is recognized as revenue.

Note 10 - Payment in Lieu of Taxes

According to State law, the County has entered into agreements with a number of property owners under which the County has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Note 11 - Property Taxes

Property taxes include amounts levied against all real property, public utility property, and tangible personal property located in the County. Real property tax revenues received in 2007 represent the collection of 2006 taxes. Real property taxes received in 2007 were levied after October 1, 2006, on the assessed values as of January 1, 2006, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2007 represent the collection of 2006 taxes. Public utility real and tangible personal property taxes received in 2007 became a lien on December 31, 2005, were levied after October 1, 2006, and are collected in 2007 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

Tangible personal property tax revenues received in 2007 (other than public utility property) represent the collection of 2007 taxes. Tangible personal property taxes received in 2007 were levied after October 1, 2006, on the value as of December 31, 2006. In prior years, tangible personal property was assessed at 25 percent of true value for capital assets and 23 percent for inventory. The tangible personal property tax is being phased out. The assessment percentage for all property, including inventory, for 2007 is 12.5 percent. This will be reduced to 6.25 percent for 2008 and zero for 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds.

Accrued property taxes receivable represents real property, public utility property, and tangible personal property taxes which were measurable as of December 31, 2007, and for which there was an enforceable legal claim. In the governmental funds, the entire receivable has been deferred since current taxes were not levied to finance 2007 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while the remainder has been deferred.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

The full tax rate for all County operations for the year ended December 31, 2007, was \$7.30 per \$1,000 of assessed value. The assessed values of real property, public utility property, and tangible personal property upon which 2007 property tax receipts were based are as follows:

	Amount
Real Property	
Residential and Agricultural	\$1,097,729,680
Commercial, Industrial, and Public Utility	282,151,120
Public Utility Personal Property	59,749,310
Tangible Personal Property	126,303,335
Total Assessed Value	\$1,565,933,445

Note 12 - Capital Assets

Capital asset activity for the year ended December 31, 2007 was as follows:

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Governmental Activities				
Nondepreciable Capital Assets				
Land and Improvements	\$25,350,971	\$7,171,771	(\$24,500)	\$32,498,242
Construction in Progress	196,351	122,513	(318,864)	0
Total Nondepreciable Capital Assets	25,547,322	7,294,284	(343,364)	32,498,242
Depreciable Capital Assets				
Buildings and Building Improvements	28,361,390	0	(1,471,436)	26,889,954
Improvements Other Than Buildings	227,654	0	0	227,654
Machinery and Equipment	4,741,183	707,209	(230,852)	5,217,540
Vehicles	4,505,741	205,679	(42,714)	4,668,706
Infrastructure	48,044,629	9,178,034	(5,274,963)	51,947,700
Total Depreciable Capital Assets	85,880,597	10,090,922	(7,019,965)	88,951,554
Less Accumulated Depreciation for				
Buildings and Building Improvements	(7,978,888)	(536,153)	362,880	(8,152,161)
Improvements Other Than Buildings	(125,851)	(11,117)	0	(136,968)
Machinery and Equipment	(2,856,362)	(447,914)	189,501	(3,114,775)
Vehicles	(3,434,221)	(246,136)	42,714	(3,637,643)
Infrastructure	(14,240,022)	(1,731,200)	1,451,920	(14,519,302)
Total Accumulated Depreciation	(28,635,344)	(2,972,520)	2,047,015	(29,560,849)
Total Depreciable Capital Assets, Net	57,245,253	7,118,402	(4,972,950)	59,390,705
Governmental Activities Capital Assets, Net	\$82,792,575	\$14,412,686	(\$5,316,314)	\$91,888,947

During 2007, the County accepted contributions of nondepreciable and depreciable capital assets for governmental activities with a fair value of \$7,171,771 and \$5,803,057, respectively.

In 2007, several County bridges were transferred to the State in accordance with State statute with a net book value of \$3,674,280.

The County devalued two of their buildings due to permanent impairment, in the amount of \$1,108,556, and deleted machinery and equipment due to flood damage, in the amount of \$36,605.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Business-Type Activities				
Nondepreciable Capital Assets				
Land and Improvements	\$608,326	\$0	\$0	\$608,326
Construction in Progress	0	22,021	0	22,021
Total Nondepreciable Capital Assets	608,326	22,021	0	630,347
Depreciable Capital Assets				
Buildings and Building Improvements	3,487,392	0	0	3,487,392
Improvements Other Than Buildings	563,264	0	0	563,264
Machinery and Equipment	2,746,454	428,973	(130,366)	3,045,061
Vehicles	515,586	43,419	0	559,005
Total Depreciable Capital Assets	7,312,696	472,392	(130,366)	7,654,722
Less Accumulated Depreciation for				
Buildings and Building Improvements	(213,060)	(35,259)	0	(248,319)
Improvements Other Than Buildings	(193,387)	(37,526)	0	(230,913)
Machinery and Equipment	(1,406,762)	(163,711)	130,366	(1,440,107)
Vehicles	(204,905)	(49,083)	0	(253,988)
Total Accumulated Depreciation	(2,018,114)	(285,579)	130,366	(2,173,327)
Total Depreciable Capital Assets, Net	5,294,582	186,813	0	5,481,395
Business-Type Activities Capital Assets, Net	\$5,902,908	\$208,834	\$0	\$6,111,742

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
General Government	
Legislative and Executive	\$214,754
Judicial	115,945
Public Safety	215,192
Public Works	1,972,330
Health	
Alcohol, Drug, and Mental Health	30,966
Mental Retardation and Developmental Disabilities	198,048
Other Health	79,595
Human Services	
Job and Family Services	132,988
Other Human Services	12,702
Total Depreciation Expense-Governmental Activities	\$2,972,520

Note 13 - Interfund Receivables/Payables

Interfund balances at December 31, 2007, consisted of the following individual fund receivables and payables:

Due to General Fund from	
Motor Vehicle and Gas Tax	\$605
Job and Family Services	2,241
Other Governmental	267,024
Sanitary Landfill	28
Total Due to General Fund	\$269,898

(continued)

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Due to Motor Vehicle and Gas Tax Fund from	
General	\$17,705
Other Governmental	44
Sanitary Landfill	1,595
Total Due to Motor Vehicle and Gas Tax	\$19,344
Due to Alcohol, Drug, and Mental Health Fund from	
Other Governmental	\$50,207
Due to Job and Family Services Fund from	
Other Governmental	\$43,630
Due to Other Governmental Funds from	
General	\$2,470
Alcohol, Drug, and Mental Health	3,121
Other Governmental	6,436
Total Due to Other Governmental Funds	\$12,027

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances are due within one year.

Note 14 - Risk Management

A. Property and Liability

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Since 1992, the County has contracted with the Midwest Pool Risk Management Agency, Inc. for liability, property, and crime insurance. The program has a \$100,000 self-insured retention per occurrence, respectively.

The list below is a general description of insurance coverage; all policy terms, conditions, restrictions, exclusions, etc. are not included.

Liability	
General, Automotive, and Law Liability	
Combined (Per Occurrence)	\$7,000,000
Public Official Errors and Omissions	
Aggregate	7,000,000
Property including Automotive Comprehensive	
and Collision (Per Occurrence)	54,833,614
Flood and Earthquake (Annual Aggregate)	36,000,000
Boiler and Machinery	
(Per Occurrence)	50,000,000
Crime Protection Insurance	
(Per Occurrence)	500,000

The County pays all elected officials' bonds by statute.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

B. Health Care

The County participates in the Midwest Employee Benefit Consortium (MEBC), a public entity shared risk pool consisting of five counties. Each member pays premiums to MEBC for employee medical and life insurance premiums. MEBC is responsible for the management and operation of the program. Upon withdrawal, the County is responsible for the payment of all MEBC liabilities to its employees, dependents, and designated beneficiaries accruing as a result of the withdrawal. Upon termination of MEBC, all member claims will be paid without regard to the member's account balance. The MEBC Board of Trustees has the right to return moneys to an exiting member subsequent to the settlement of all expenses and claims.

C. Workers' Compensation

The County participates in the County Commissioners Association of Ohio Workers' Compensation Group Rating Program (Program), an insurance purchasing pool. The Program is intended to achieve lower workers' compensation rates while establishing safe working conditions and environments for the participants. The workers' compensation experience of the participating counties is calculated as one experience and a common premium rate is applied to all participants of the Program. Each participant pays its workers' compensation premium to the State based on the rate for the Program rather than its individual rate. In order to allocate the savings derived by formation of the Program, and to maximize the number of participants in the Program, the Program's executive committee calculates the total savings which accrued to the Program through its formation. This savings is then compared to the overall savings percentage of the Program. The Program's executive committee then collects rate contributions from or pays rate equalization rebates to the various participants. Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc., provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the Program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal and any participant leaving the Program allows representatives of the Program to access loss experience for three years following the last year of participation.

Note 15 - Contractual Obligations

As of December 31, 2007, the County had the following contractual purchase commitments:

Company	Project	Contract Amount	Paid to Date	Balance
Electronic Technologies	Access Door Controls	\$136,710	\$116,214	\$20,496
TFC Architects	Maintenance Garage Arch/Eng Design	207,730	11,959	195,771
Eagle Bridge Co.	Replace 3 Madison Twp Bridges	745,628	0	745,628
Tyler Technologies	Software License, Fee, Implementation	318,864	222,881	95,983
Tyler Technologies	Optional Products and Services	113,500	0	113,500

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Note 16 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

Plan Description - The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by OPERS to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs, and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2007, members in state and local classifications contributed 9.5 percent of covered payroll, public safety members contributed 9.75 percent, and law enforcement members contributed 10.1 percent.

The County's contribution rate for 2007 was 13.85 percent of covered payroll, except for those plan members in law enforcement or public safety, for whom the County's contribution was 17.17 percent of covered payroll. For the period January 1 through June 30, 2007, a portion of the County's contribution equal to 5 percent of covered payroll was allocated to fund the postemployment health care plan; for the period July 1 through December 31, 2007, this amount was increased to 6 percent. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the County of 14 percent, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1 percent.

The County's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2007, 2006, and 2005 was \$1,654,512, \$1,739,233, and \$1,885,154, respectively; 96 percent has been contributed for 2007 and 100 percent for 2006 and 2005. Contributions to the member-directed plan for 2007 were \$34,344 made by the County and \$23,557 made by the plan members.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

B. State Teachers Retirement System

For certified teachers employed by the school for mental retardation and developmental disabilities, the County contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing, multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

New members have a choice of three retirement plans, a Defined Benefit Plan (DBP), a Defined Contribution Plan (DCP), and a Combined Plan (CP). The DBP offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service or on an allowance based on member contributions and earned interest matched by STRS funds multiplied by an actuarially determined annuity factor. The DCP allows members to place all of their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age fifty and termination of employment. The CP offers features of both the DBP and DCP. In the CP, member contributions are invested by the member and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DBP. DCP and CP members will transfer to the DBP during their fifth year of membership unless they permanently select the DCP or CP. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balance from the existing DBP into the DCP or CP. This option expired on December 31, 2001.

A DBP or CP member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DCP who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2007, plan members were required to contribute 10 percent of their annual covered salary and the County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers.

The County's required contribution for pension obligations for the DBP for the years ended December 31, 2007, 2006, and 2005 was \$77,919, \$64,518 and \$63,365, respectively; 95 percent has been contributed for 2007 and 100 percent has been contributed for 2006 and 2005. Contributions to the DCP and CP for 2007 were \$2,546 made by the County and \$5,155 made by the plan members.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Note 17 - Postemployment Benefits

A. Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

To qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2007, local government employers contributed 13.85 percent of covered payroll (17.17 percent for public safety and law enforcement). Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The amount of the employer contributions which was allocated to fund postemployment health care was 5 percent of covered payroll from January 1 through June 30, 2007, and 6 percent from July 1 to December 31, 2007.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The County's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2007, 2006, and 2005 was \$1,074,796, \$843,411, and \$765,302, respectively; 95 percent has been contributed for 2007 and 100 percent for 2006 and 2005.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan which was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

B. State Teachers Retirement System

The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligation to contribute are established by STRS based on authority granted by State statute. STRS is funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. For fiscal year 2007, the Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. For the County, this amount was \$5,994.

STRS pays health care benefits from the Health Care Stabilization Fund. The balance in the Fund was \$4.1 billion at June 30, 2007. For the fiscal year ended June 30, 2007, net health care costs paid by STRS were \$265,558,000, and STRS had 122,934 eligible benefit recipients.

Note 18 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave is paid, up to a maximum of 120 days, depending on length of service to employees hired before March 10, 1994, who retire, leave, or die due to death. Accumulated, unused sick leave is paid, up to a maximum of 30 days, depending on length of service to employees who retire or die due to death for employees hired on or after March 10, 1994.

Note 19 - Notes Payable

A summary of the note transactions for the year ended December 31, 2007, follows:

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Governmental Activities				
Bond Anticipation Notes				
US 224/CR 300 Improvements 4.50%	\$3,000,000	\$0	\$3,000,000	\$0
Financial System Acquisition 4.50%	300,000	0	300,000	0
Financial System Acquisition 4.25%	0	200,000	0	200,000
Engineer's Maintenance Garage 4.50%	350,000	0	350,000	0
Engineer's Maintenance Garage 4.25%	0	365,000	0	365,000
Salt Shed 4.50%	250,000	0	250,000	0
Salt Shed 4.25%	0	200,000	0	200,000
Radio Equipment 4.25%	0	429,000	0	429,000
Jail Security 4.25%	0	750,000	0	750,000
Total Bond Anticipation Notes	3,900,000	1,944,000	3,900,000	1,944,000

(continued)

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Governmental Activities (continued)				
Special Assessment Notes				
Simon Herr Joint Ditch 4.50%	\$2,000	\$0	\$2,000	\$0
Krout Ditch 4.50%	9,000	0	9,000	0
Schoonover Ditch 4.50%	3,000	0	3,000	0
Dalzell Ditch 4.50%	560,000	0	560,000	0
Dalzell Ditch 4.25%	0	566,000	0	566,000
CR 95/CR 18 Sewer 4.50%	870,000	0	870,000	0
Eagle Creek Stream 4.50%	73,000	0	73,000	0
Eagle Creek Stream 4.25%	0	76,000	0	76,000
Pifer Project 4.25%	0	39,000	0	39,000
Total Special Assessment Notes	<u>1,517,000</u>	<u>681,000</u>	<u>1,517,000</u>	<u>681,000</u>
Total Governmental Activities	<u>\$5,417,000</u>	<u>\$2,625,000</u>	<u>\$5,417,000</u>	<u>\$2,625,000</u>
Business-Type Activities				
Bond Anticipation Notes				
Land Acquisition 4.25%	<u>\$0</u>	<u>\$480,000</u>	<u>\$0</u>	<u>\$480,000</u>

The US 224/CR 300 Improvements bond anticipation notes were issued to retire notes previously issued to widen and add traffic signals to the aforementioned area. The notes were paid with payments in lieu of taxes. The notes were retired in 2007.

The Financial System Acquisition bond anticipation notes were issued to retire notes previously issued to purchase and install a new financial accounting software system for the County. The notes will be paid by the General Fund and mature on November 8, 2008.

The Engineer's Maintenance Garage and Salt Shed bond anticipation notes were issued to retire notes previously issued to construct and/or improve the County Engineer's maintenance garage and salt shed. The notes will be paid from the Motor Vehicle and Gas Tax capital projects fund and mature on November 8, 2008.

The Radio Equipment bond anticipation notes were issued to provide communications equipment for the County Sheriff. The notes will be paid with transfers from the General Fund and mature on November 8, 2008. None of the proceeds were spent as of December 31, 2007.

The Jail Security bond anticipation notes were issued to provide security related equipment and systems for the County's detention facility. The notes will be paid with transfers from the General Fund and mature on November 8, 2008. None of the proceeds were spent as of December 31, 2007.

The special assessment notes were issued to install water and sewer lines within the County and to make improvements to certain ditches and streams. The special assessment notes will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for making the debt payments. Assessments for these notes are made on an annual basis until the projects have been completed.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

The Land Acquisition bond anticipation notes were issued to purchase real estate to expand the existing County landfill. The notes will be paid with revenues of the Landfill enterprise fund to the extent such resources are available. The notes mature November 8, 2008. None of the proceeds were spent as of December 31, 2007.

Note 20 - Long-Term Debt

The original issue date, interest rate, and original issue amount for the County's long-term obligations are as follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
General Obligation Bonds			
Governmental Activities			
Tiffin Avenue	1997	4.5 - 5.75%	\$825,000
I-75/Tall Timbers Connector	1997	4.5 - 5.75	1,600,000
Courthouse Restoration	1997	4.5 - 5.75	1,700,000
Tiffin Avenue	1999	4.9 - 5.875	220,000
I-75/Tall Timbers Connector	1999	4.9 - 5.875	4,750,000
Library Improvement Refunding	2002	3.50 - 4.25	1,750,000
Job and Family Services Refunding	2002	3.50 - 4.75	950,000
I-75/Tall Timbers Connector Refunding	2005	3.50 - 5.00	4,415,000
Courthouse Restoration Refunding	2005	3.50 - 4.00	770,000
Justice Center Refunding	2005	3.50	790,000
ADAMHS Building	2005	3.50 - 5.00	200,000
US 224/CR 300 Construction	2007	4.10 - 4.50	2,995,000
Business-Type Activities			
Trash Compactor	1999	4.90 - 5.25	360,000
Agricultural Service Center	1999	4.9 - 5.875	\$1,820,000
BMV One-Stop	2003	3.00 - 6.00	2,200,000
Agricultural Service Center Refunding	2005	4.10 - 4.50	1,180,000
Special Assessment Bonds			
Beechwood Water and Sewer			
Refunding	2002	3.50 - 4.25	445,000
Griffith Heights	2004	4.00 - 5.00	136,812
CR 220 Sanitary Sewer/Van Buren	2004	4.00 - 5.00	618,188
US 224 W/Trenton Ave Sewer	2004	4.00 - 5.00	277,551
McKinley Street Waterline	2004	4.00 - 5.00	62,449
Road Improvement - East Melrose	2005	3.50 - 3.75	60,000
US 224 Water Refunding	2005	3.50 - 4.00	179,761
CR88/SR 12 Sewer Refunding	2005	3.50 - 4.00	407,628
SR 12 West Water Refunding	2005	3.50 - 4.00	82,611
CR 95/CR 18 Sewer	2007	3.40 - 4.10	810,000
Ohio Water Development Authority Loans			
Eastgate Water/Sewer Project	1991	7.54	169,091
SR 12 West (Fostoria)	1998	5.73	475,239

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Changes in the County's long-term obligations during 2007 were as follows:

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007	Amount Due in One Year
Governmental Activities					
General Obligation Bonds					
Tiffin Avenue	\$120,000	\$0	\$75,000	\$45,000	\$15,000
I-75/Tall Timbers Connector	885,000	0	255,000	630,000	190,000
I-75/Tall Timbers Connector Refunding					
Serial and Term Bonds	4,305,000	0	35,000	4,270,000	115,000
Accounting Loss	(351,021)	0	(27,171)	(323,850)	0
Premium	106,995	0	8,231	98,764	0
Courthouse Restoration	120,000	0	120,000	0	0
Courthouse Restoration Refunding					
Serial Bonds	750,000	0	10,000	740,000	140,000
Accounting Loss	(30,723)	0	(5,120)	(25,603)	0
Premium	6,512	0	1,084	5,428	0
Justice Center Refunding					
Serial Bonds	530,000	0	260,000	270,000	270,000
Accounting Loss	(12,132)	0	(6,067)	(6,065)	0
Premium	3,103	0	1,551	1,552	0
Library Improvement Refunding					
Serial and Term Bonds	1,020,000	0	185,000	835,000	195,000
Accounting Loss	(56,814)	0	(11,364)	(45,450)	0
Premium	4,331	0	867	3,464	0
Job and Family Services Refunding					
Serial and Term Bonds	650,000	0	65,000	585,000	60,000
Accounting Loss	(41,214)	0	(3,746)	(37,468)	0
Premium	1,170	0	108	1,062	0
ADAMHS Building	180,000	0	5,000	175,000	5,000
US 224/CR 300 Construction	0	2,995,000	0	2,995,000	90,000
Premium	0	85,332	0	85,332	0
Total General Obligation Bonds	8,190,207	3,080,332	968,373	10,302,166	1,080,000
Special Assessment Bonds					
US 224 Water Refunding					
Serial Bonds	163,663	0	13,415	150,248	14,757
Accounting Loss	(4,959)	0	(496)	(4,463)	0
Premium	1,173	0	118	1,055	0
CR 88/SR 12 Sewer Refunding					
Serial Bonds	371,124	0	30,420	340,704	33,462
Accounting Loss	(11,243)	0	(1,125)	(10,118)	0
Premium	2,658	0	266	2,392	0
SR 12 West Water Refunding					
Serial Bonds	75,213	0	6,165	69,048	6,781
Accounting Loss	(2,278)	0	(227)	(2,051)	0
Premium	538	0	53	485	0
Beechwood Water and Sewer Refunding					
Serial and Term Bonds	255,000	0	45,000	210,000	50,000
Accounting Loss	(11,205)	0	(2,241)	(8,964)	0
Premium	1,092	0	217	875	0
Griffith Heights	128,658	0	4,530	124,128	5,436

(continued)

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007	Amount Due in One Year
Special Assessment Bonds (continued)					
CR 220 Sanitary Sewer/Van Buren	\$581,342	\$0	\$20,470	\$560,872	\$24,564
US 224 W/Trenton Ave Sewer	253,061	0	12,245	240,816	12,245
McKinley Street Waterline	56,939	0	2,755	54,184	2,755
Road Improvement-East Melrose	45,000	0	5,000	40,000	10,000
CR 95/CR 18 Sewer	0	810,000	0	810,000	30,000
Premium	0	22,411	0	22,411	0
Total Special Assessment Bonds	1,905,776	832,411	136,565	2,601,622	190,000
OWDA Loans					
Eastgate Water/Sewer Project	67,239	0	11,567	55,672	12,439
SR 12 West (Fostoria)	344,885	0	20,768	324,117	21,958
Total OWDA Loans	412,124	0	32,335	379,789	34,397
Voice Recorder System Loan	0	40,047	8,913	31,134	7,154
Compensated Absences Payable	2,959,610	501,942	217,185	3,244,367	179,830
Total Governmental Activities	\$13,467,717	\$4,454,732	\$1,363,371	\$16,559,078	\$1,491,381
Business-Type Activities					
General Obligation Bonds					
Trash Compactor	\$130,000	\$0	\$40,000	\$90,000	\$45,000
Agricultural Service Center	330,000	0	75,000	255,000	80,000
Agricultural Service Center Refunding					
Serial and Term Bonds	1,150,000	0	10,000	1,140,000	10,000
Accounting Loss	(105,323)	0	(8,102)	(97,221)	0
Premium	29,934	0	2,302	27,632	0
BMV One-Stop	2,150,000	0	70,000	2,080,000	70,000
Premium	149,880	0	7,494	142,386	0
Total General Obligation Bonds	3,834,491	0	196,694	3,637,797	205,000
Compensated Absences Payable	121,237	44,012	7,300	157,949	0
Landfill Closure/Postclosure Costs	2,159,622	307,994	0	2,467,616	0
Total Business-Type Activities	\$6,115,350	\$352,006	\$203,994	\$6,263,362	\$205,000

General Obligation Bonds

On September 1, 1997, the County issued \$4,125,000 in general obligation bonds with interest rates ranging from 4.5 percent to 5.75 percent. The bonds were issued for infrastructure improvements for land development on Tiffin Avenue and the I-75/Tall Timbers Connector Road and renovations to the Courthouse. The Tiffin Avenue and I-75/Tall Timbers Connector bonds will be paid from payments in lieu of taxes the County receives related to the projects. The Courthouse Restoration bonds will be paid from a .1 mill unvoted property tax levy.

On November 15, 1999, the County issued \$4,970,000 in general obligation bonds with an interest rates ranging from 4.9 to 5.875 percent. The bonds were issued for additional infrastructure improvements for land development on Tiffin Avenue and the I-75/Tall Timbers Connector Road. The bonds will be paid from payments in lieu of taxes the County receives related to the projects.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

On November 15, 1999, the County issued \$2,180,000 in general obligation bonds with an interest rates ranging from 4.9 to 5.875 percent. The bonds were issued for the purchase of a trash compactor for the Sanitary Landfill and the construction of the Agricultural Service Center. The trash compactor bonds will be paid from the Sanitary Landfill enterprise fund. The Agricultural Service Center bonds will be paid from the Agricultural Service Center enterprise fund.

On April 1, 2002, the County issued \$3,145,000 in various purpose refunding bonds with interest rates ranging from 3.5 percent to 4.75 percent. The bonds were issued to advance refund \$1,590,000 in Library Improvement general obligation bonds, \$865,000 in Job and Family Services general obligation bonds, and \$415,000 in Beechwood Water and Sewer special assessment bonds. All of the refunded bonds have been retired by the escrow agent.

The Library Improvement and Job and Family Services refunding bonds pledge the full faith and credit of the County for the payment of the debt. The Library Improvement and Job and Services refunding bonds will be paid from payments received from the Findlay/Hancock County Public Library and from rental charges from the Job and Family Services Department. The Beechwood Water and Sewer special assessment bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County would be responsible for the debt payments.

The term bonds maturing on December 1, 2017, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1 from 2012 through 2016 (with the balance of \$55,000 to be paid at stated maturity on December 1, 2017) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

<u>Year</u>	<u>Amount</u>
2012	\$55,000
2013	60,000
2014	55,000
2015	60,000
2016	55,000

The term bonds maturing on December 1, 2013, will be subject to optional redemption by and at the sole option of the County, either in whole or in part (as selected by the County), on any date commencing after December 1, 2012, and in integral multiples of \$5,000, at the following redemption prices (expressed as percentages of the principal amount redeemed), plus accrued interest to the redemption date:

<u>Redemption dates (Dates Inclusive)</u>	<u>Redemption Prices</u>
December 1, 2012 through November 30, 2013	101%
December 1, 2013 and thereafter	100

On May 1, 2003, the County issued \$2,200,000 in general obligation bonds with interest rates ranging from 3 percent to 6 percent. The bonds were issued to retire bond anticipation notes originally issued to construct, furnish, and equip the BMV One-Stop building. Rental payments made by the tenants of the offices are used to make debt payments.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

On November 10, 2005, the County issued \$8,085,000 in various purpose improvement and refunding bonds with interest rates ranging from 3.5 percent to 5 percent. The various purpose improvement bonds were issued to retire notes originally issued for Alcohol, Drug Addiction, and Mental Health Services to purchase a new office building and to construct East Melrose Road. The refunding portion of the issue refunded the I-75/Tall Timbers Connector, Courthouse Restoration, Justice Center, and Agricultural Service Center general obligation bonds and the US 224 Water, CR 88/SR 12 Sewer, and SR 12 West Water special assessment bonds.

The Alcohol, Drug Addiction, and Mental Health Services bonds will be paid with transfers from the Alcohol, Drug Addiction, and Mental Health Services special revenue fund. The East Melrose Road special assessment bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County would be responsible for the debt payments.

The I-75/Tall Timbers Connector refunding bonds will be paid from payments in lieu of taxes. The Courthouse Restoration and Justice Center refunding bonds will be paid from a .1 mill unvoted property tax levy and the Agriculture Service Center refunding bonds will be paid from tenants who rent the facilities. The US 224 Water, CR 88/SR 12 Sewer, and SR 12 West Water special assessment refunding bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

At December 31, 2007, \$3,040,000 of the refunded bonds being held by the escrow agent are still outstanding.

On October 31, 2007, the County issued \$3,805,000 in general obligation bonds with an interest rate ranging from 4.10 to 4.50 percent. The bonds were issued for additional infrastructure improvements for US 224 and County Road 300 and for improvements to the County sewer district. The bonds will be paid from payments in lieu of taxes the County receives related to the projects.

The term bonds maturing on December 1, 2022, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1 from 2018 through 2021 (with the balance of \$230,000 to be paid at stated maturity on December 1, 2022) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

Year	Amount
2018	\$195,000
2019	205,000
2020	210,000
2021	225,000

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

The term bonds maturing on December 1, 2018, will be subject to optional redemption by and at the sole option of the County, either in whole or in part (as selected by the County), on any date commencing after December 1, 2017, and in integral multiples of \$5,000, at the following redemption prices (expressed as percentages of the principal amount redeemed), plus accrued interest to the redemption date:

Redemption dates (Dates Inclusive)	Redemption Prices
December 1, 2017 through November 30, 2018	101%
December 1, 2018 and thereafter	100

The term bonds maturing on December 1, 2025, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1 in the years 2023 and 2024 (with the balance of \$265,000 to be paid at stated maturity on December 1, 2025) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

Year	Amount
2023	\$245,000
2024	255,000

The term bonds maturing on December 1, 2027, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1 2026 (with the balance of \$220,000 to be paid at stated maturity on December 1, 2027) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

Year	Amount
2026	\$210,000

Special Assessment Bonds

On November 1, 2004, special assessment bonds were issued with interest rate ranging from 4 percent to 5 percent for various water and sewer projects. The bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

OWDA Loans

The OWDA loans will be paid from the proceeds of special assessments levied against the benefited property owners and with transfers from the General Fund for the County's portion of the projects. In the event the property owners do not pay their assessment, the County would be responsible for the debt payments.

The special assessment bonds and OWDA loans will be paid from special assessment collections. In the event special assessments are not sufficient to cover the principal and interest payments, the General Fund will be responsible for making principal and interest payments. The total principal and interest remaining to be paid on the special assessment bonds and OWDA loans are \$3,547,817 and \$512,376, respectively. principal and interest for the current year and total assessments received were \$278,204 and \$287,493, respectively.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Loans Payable

The County obtained a loan, with an interest rate of 5.65 percent, for the purchase of a voice recorder system for the Sheriff's department. The loan will be paid from the General Fund. The loan matures on September 24, 2011.

Compensated Absences

The compensated absences liability will be paid from the Motor Vehicle and Gas Tax, Alcohol, Drug Addiction, and Mental Health, Job and Family Services, Mental Retardation and Developmental Disabilities, Child Support Enforcement Agency, Dog and Kennel, Real Estate Assessment, Community Corrections, Certificate of Title, Felony Delinquent Juvenile Care and Custody, Jail Diversion, Emergency Management Agency, Juvenile Diversion, and Severance special revenue funds, and the Sanitary Landfill and Agricultural Service Center enterprise funds.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed 1 percent of the total assessed valuation of the County. The Revised Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to 3 percent of the first \$100,000,000, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000.

The effect of the debt limitations described above is an overall debt margin of \$34,933,202 at December 31, 2007.

The following is a summary of the County's future annual debt service requirements for long-term obligations:

Year Ending	Governmental Activities					
	General Obligation		Special Assessment		OWDA	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$1,080,000	\$460,416	\$190,000	\$113,195	\$34,397	\$22,770
2009	860,000	409,059	190,000	103,673	36,593	20,573
2010	900,000	372,786	205,000	96,297	38,932	18,235
2011	910,000	334,424	205,000	88,165	41,422	15,745
2012	725,000	298,349	150,000	79,777	27,440	13,090
2013 - 2017	3,165,000	1,091,969	770,000	299,338	162,666	39,983
2018 - 2022	1,865,000	417,831	595,000	144,490	38,339	2,191
2023 - 2027	1,040,000	137,443	295,000	22,882	0	0
Total	<u>\$10,545,000</u>	<u>\$3,522,277</u>	<u>\$2,600,000</u>	<u>\$947,817</u>	<u>\$379,789</u>	<u>\$132,587</u>

Year Ending	Loans	
	Principal	Interest
2008	\$7,154	\$1,759
2009	7,558	1,355
2010	7,985	928
2011	8,437	476
Total	<u>\$31,134</u>	<u>\$4,518</u>

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Year Ending	Business-Type Activities					
	Sanitary Landfill		Agricultural Service Center		BMV One-Stop	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	45,000	\$4,725	\$90,000	\$62,775	\$70,000	\$105,938
2009	45,000	2,363	95,000	58,225	75,000	103,837
2010	0	0	100,000	53,413	80,000	100,838
2011	0	0	105,000	48,337	80,000	97,638
2012	0	0	110,000	44,400	85,000	94,438
2013 - 2017	0	0	605,000	153,800	475,000	417,787
2018 - 2022	0	0	290,000	22,000	595,000	295,762
2023 - 2026	0	0	0	0	620,000	96,000
Total	<u>\$90,000</u>	<u>\$7,088</u>	<u>\$1,395,000</u>	<u>\$442,950</u>	<u>\$2,080,000</u>	<u>\$1,312,238</u>

Conduit Debt

In 1998, the County issued \$8,115,000 in Multi-Family Housing Revenue Bonds and \$3,500,000 in Multi-Family Housing Mortgage Revenue Bonds. The proceeds were used to acquire, construct, improve, and equip real and personal property as a multi-family housing complex. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. During 2007, \$5,855,000 of the Multi-Family Housing Revenue Bonds and \$2,524,000 of the Multi-Family Housing Mortgage Revenue Bonds were refunded. As of December 31, 2007, \$2,512,000 of these bonds was outstanding.

In 1999, the County issued \$1,500,000 in Economic Development Revenue Bonds. The proceeds were used to acquire, construct, and equip a manufacturing facility. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2007, \$885,000 of these bonds was outstanding.

In 2000, the County issued \$5,000,000 in Hospital Facilities Revenue Bonds. The proceeds were used to construct an underground parking garage and an acute health care facility. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2007, \$3,233,201 of these bonds was outstanding.

In 2004, the County issued \$110,875,000 in Hospital Facilities Revenue Bonds. The proceeds were used to acquire, construct, equip, and improve hospital facilities at an acute health care facility. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2007, \$110,875,000 of these bonds was outstanding.

In 2007, the County issued \$5,855,000 in Multi-Family Housing Refunding Revenue Bonds and \$215,000 in Multi-Family Housing Revenue Bonds to acquire, construct, improve, and equip real and personal property as a multi-family housing complex. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2007, \$6,070,000 of these bonds was outstanding.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

In 2007, the County issued \$2,520,000 in Multi-Family Housing Refunding Revenue Bonds and \$100,000 in Multi-Family Housing Revenue Bonds to acquire, construct, improve, and equip real and personal property as a multi-family housing complex. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2007, \$2,620,000 of these bonds was outstanding.

In 2007, the County entered into a \$6,756,000 capital lease agreement of Independence House, which is comprised of a skilled nursing facility, rehabilitation facility and independent living apartments located in Fostoria, Ohio. The leasing arrangement will provide hospital facilities to service the residents of the County. The County is not obligated in any way to pay the lease charges on the lease from any of its funds, and therefore, the lease has been excluded entirely from the County's debt presentation. As of December 31, 2007, \$6,756,000 of the lease was outstanding.

Authorized but Unissued Debt

On July 19, 2007, the County entered into an agreement with the Findlay-Hancock County Community Foundation to receive a maximum of \$679,950 for the County to purchase land and construct sixteen transitional and "supportive living" apartment units. The agreement stipulates that the first year for the amount of any drawdowns on this agreement is interest free and has a 6 percent interest rate for the second year of any balance owed. The County is in the process of applying for a grant for the repayment of the agreement. Should the County not receive the grant, the County anticipates issuing general obligation bonds to repay the Foundation on July 18, 2009.

Note 21 - Closure and Postclosure of Landfill

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$2,467,616 reported as landfill closure and postclosure costs payable at December 31, 2007, represents the cumulative amount reported to date based on the use of 19 percent of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and postclosure care of \$10,620,029 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2007. The County expects to close the active cell of the landfill in 2032. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2007, cash and cash equivalents and investments of \$5,106,786 are held for these purposes. These are reported as restricted assets on the statement of fund net assets.

The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Note 22 - Interfund Transfers

During 2007, the following transfers were made:

	Transfers Out					Total
	General	Motor Vehicle and Gas Tax	Alcohol, Drug, and Mental Health	Mental Retardation and Developmental Disabilities	Other Governmental	
Transfers In						
Governmental Funds						
I-75/Tall Timbers Connector						
Bond Retirement Fund	\$0	\$0	\$0	\$0	\$1,416,437	\$1,416,437
Other Governmental						
Funds	61,771	61,250	47,317	12,145	0	182,483
Total Governmental Funds	61,771	61,250	47,317	12,145	1,416,437	1,598,920
Enterprise Funds						
Agricultural Service Center	20,000	0	0	0	0	20,000
BMV One-Stop	20,000	0	0	0	0	20,000
Total Enterprise Funds	40,000	0	0	0	0	40,000
Total	\$101,771	\$61,250	\$47,317	\$12,145	\$1,416,437	\$1,638,920

Transfers from the General Fund were used to subsidize activities in other governmental funds and the enterprise funds, and to make debt payments when due. The transfer from the Motor Vehicle and Gas Tax special revenue fund was to make debt payments when due. Transfers from the Alcohol, Drug, and Mental Health special revenue fund were used to subsidize activities in other governmental funds and to make debt payments when due. The transfer from the Mental Retardation and Developmental Disabilities special revenue fund was used to subsidize activities in other governmental funds. The transfer from other governmental funds was to close a capital projects fund.

Note 23 - Component Units

A. Hancock Regional Planning Commission

Basis of Presentation The financial statements of the Hancock County Regional Planning Commission (Commission) have been prepared in accordance with generally accepted accounting principles (GAAP) for local governmental units and, accordingly, reflect all significant receivables, payables, and other liabilities. The Commission uses funds to report on its financial position and results of its operations. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results may differ from those estimates.

Basis of Accounting The financial statements are prepared on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time the liabilities are incurred. The measurement focus is on the flow of economic resources basis. With this measurement focus, all assets and all liabilities associated with operations are included on the statement of net assets.

Cash and Cash Equivalents Cash and cash equivalents of the Commission are part of the County's cash management pool and are reported as part of "Equity in Pooled Cash and Cash Equivalents".

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Capital Assets Additions to equipment are recorded at the original purchase cost or at the fair market value for donated assets. Depreciation is computed using the straight-line method at rates expected to amortize the cost of the assets over their useful lives, which range from five to twenty years.

Capital assets as of December 31, 2007, were as follows:

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Depreciable Capital Assets				
Equipment	\$16,946	\$0	\$0	\$16,946
Less Accumulated Depreciation for Equipment	(11,042)	(2,952)	0	(13,994)
Total Depreciable Capital Assets, Net	<u>\$5,904</u>	<u>(\$2,952)</u>	<u>\$0</u>	<u>\$2,952</u>

Compensated Absences Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with seven or more years of service at varying rates depending on County policy. Employees hired after March 10, 1994, must also be at least 55 years of age to be considered probable of receiving payment under the County's policy enacted in 1994. The entire liability is considered payable in more than one year.

B. Blanchard Valley Industries

Basis of Presentation Financial statement presentation follows the recommendations of Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments" and, accordingly, reflect all significant receivables, payables, and other liabilities. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results may differ from those estimates.

Basis of Accounting The financial statements are prepared on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time the liabilities are incurred. The measurement focus is on the flow of economic resources basis. With this measurement focus, all assets and all liabilities associated with operations are included on the statement of net assets.

Cash and Cash Equivalents The Industries considers all highly liquid instruments purchased with a maturity of less than three months to be cash equivalents. Cash and cash equivalents and investments of the Industries are presented as "Cash and Cash Equivalents in Segregated Accounts" and "Investments in Segregated Accounts", respectively.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

All of the Industries' deposits were covered by federal depository insurance. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

Investments Investments are recorded at fair value based on quoted market price of the securities held. The market value of investments as of December 31, 2007, was as follows:

	Fair Value
Fixed Income Mutual Funds	\$215,754
Corporate Stock Mutual Funds	279,297
Totals	\$495,051

For the year ended December 31, 2007, the Industries had the following investments:

Investment	Total	Credit Rating	5 % or More of Total
American Growth Fund of America #5	\$101,615	N/A	19.9
Harbor International Fund	39,492	N/A	7.7
Baron Partners Fund	9,888	N/A	N/A
William Blair Small Cap Growth	4,628	N/A	N/A
Davis New York Venture	99,459	N/A	19.4
T Rowe Price Emerging Markets	11,580	N/A	N/A
Tamarack Microcap Value	4,431	N/A	N/A
Wells Fargo Advantage Mid Cap Disc	8,204	N/A	N/A
Primco Low Duration Fund	119,765	5 Star	23.4
Primco Total Return Fund	50,096	5 Star	9.8
Templeton Global Bond Fund CIA	45,893	5 Star	9.0
Total	\$495,051		

The above credit ratings were provided by Morningstar. The Industries' investment policy does not address any restrictions on investments relating to interest rate risk, credit risk, or custodial credit risk. The policy does employ an asset allocation policy with the following guidelines:

	Minimum	Maximum	Actual
Equities	40%	60%	54.6%
Fixed Income	38%	60%	42.2%
Cash	0%	15%	3.2%

Restaurant Inventory Food inventory is valued at cost using the first-in, first-out method.

Property and Equipment Property and equipment are carried at cost or, if donated, the fair value on the date donated. Depreciation is computed using the straight-line method over the estimated useful life of the asset.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Property and equipment as of December 31, 2007, was as follows:

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Depreciable Capital Assets				
Building	\$86,966	\$0	\$0	\$86,966
Equipment	51,575	6,538	0	58,113
Furniture and Fixtures	68,215	0	0	68,215
Vehicles	72,054	0	0	72,054
Total Depreciable Capital Assets	<u>278,810</u>	<u>6,538</u>	<u>0</u>	<u>285,348</u>
Less Accumulated Depreciation for				
Building	(67,550)	(2,960)	0	(70,510)
Equipment	(42,482)	(4,294)	0	(46,776)
Furniture and Fixtures	(51,028)	(7,003)	0	(58,031)
Vehicles	(67,494)	(240)	0	(67,734)
Total Accumulated Depreciation	<u>(228,554)</u>	<u>(14,497)</u>	<u>0</u>	<u>(243,051)</u>
Total Depreciable Capital Assets, Net	<u>\$50,256</u>	<u>(\$7,959)</u>	<u>\$0</u>	<u>\$42,297</u>

Related Party Transactions The Industries had \$13,269 due from the primary government at December 31, 2007, from the Mental Retardation and Developmental Disabilities special revenue fund.

C. Hancock Community Housing, Inc.

Basis of Presentation Financial statement presentation follows the recommendations of Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments" and, accordingly, reflect all significant receivables, payables, and other liabilities. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results may differ from those estimates.

Basis of Accounting The financial statements are prepared on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time the liabilities are incurred. The measurement focus is on the flow of economic resources basis. With this measurement focus, all assets and all liabilities associated with operations are included on the statement of net assets.

Cash and Cash Equivalents Hancock Community Housing, Inc. considers all highly liquid instruments purchased with a maturity of less than three months to be cash equivalents. Cash and cash equivalents of Hancock Community Housing, Inc. are presented as "Cash and Cash Equivalents in Segregated Accounts". At December 31, 2007, the carrying amount of deposits was \$21,960 and the bank balance was \$22,092, which was all covered by federal depository insurance.

Property Property is carried at cost or, if donated, the fair value on the date donated. Depreciation is computed using the straight-line method over the estimated useful life of 27.5 years.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Property and equipment as of December 31, 2007, was as follows:

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Land	\$111,854	\$0	\$0	\$111,854
Land Improvements	6,852	0	0	6,852
Buildings	581,382	0	0	581,382
Total Capital Assets	700,088	0	0	700,088
Accumulated Depreciation for				
Land Improvements	(676)	(457)	0	(1,133)
Buildings	(78,348)	(21,622)	0	(99,970)
Total Accumulated Depreciation	(79,024)	(22,079)	0	(101,103)
Total Capital Assets, Net	\$621,064	(\$22,079)	\$0	\$598,985

Long-Term Debt Hancock Community Housing, Inc. obtained open-ended mortgages for the purchase of real estate collateralized by the real estate. The open-ended mortgages are available for eleven years (2014) and have fixed rates of 5.99 to 6.5 percent. In 2007, Hancock Community Housing, Inc. paid off \$18,818. The amount of open-ended mortgages payments due within one year is \$20,212.

Annual requirements to amortize the mortgage bonds outstanding as of December 31, 2007, follows:

Year	Principal	Interest	Total
2008	\$20,212	\$18,890	\$39,102
2009	21,817	21,902	43,719
2010	23,476	20,244	43,720
2011	25,261	18,459	43,720
2012	183,447	7,135	190,582
2013-2014	54,507	3,581	58,088
Totals	\$328,720	\$90,211	\$418,931

Note 24 - Jointly Governed Organizations

A. Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project (Board) is a jointly governed organization among six counties. The Board consists of eighteen members; the three county commissioners of each of the six counties. The Board was formed to approve construction and maintenance for clearing the Blanchard River of logjams and debris. Revenues are generated by assessments and a state grant. Hancock County's portion of the assessments was collected in 1996 for construction and maintenance. Separate financial statements may be obtained from the Blanchard River Stream Enhancement Project, 7868 CR 140, Findlay, Ohio 45840.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

B. West Central Partnership, Inc.

The West Central Partnership, Inc. (Partnership) is a jointly governed organization among Allen, Auglaize, Hancock, Hardin, Mercer, Paulding, Putnam, and Van Wert counties. The Partnership was formed to administer local loan programs in these counties for the State of Ohio Department of Development using state funds and to raise money for such purposes and to expend, contribute, disburse, or otherwise handle and dispose of the same for such purposes. The Board of Trustees consists of nine members, including a County Commissioner from each of the member counties and the Director of Region 3, West Central SBDC Partnership. Separate financial statements may be obtained from the West Central Partnership, Inc., 915 West Market Street, Lima, Ohio 45805.

C. Metropolitan Housing Authority

The Metropolitan Housing Authority (Authority) is a jointly governed organization between Hancock County and the City of Findlay. The Authority was established under Section 3735.27 of the Ohio Revised Code to monitor housing accommodations to insure safe and sanitary housing is available to the citizens. Two members of the Board of Trustees are appointed by the Probate Court Judge, two members are appointed by the mayor of the City of Findlay, and one member is appointed by the County Commissioners. Separate financial statements may be obtained from the Metropolitan Housing Authority, 1800 North Blanchard Street, Findlay, Ohio, 45840.

Note 25 - Insurance Pools

A. Midwest Pool Risk Management Agency, Inc.

The Midwest Pool Risk Management Agency, Inc., (Pool) is an Ohio not-for-profit corporation established by five counties for the purpose of establishing a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by the Pool. These coverages include comprehensive general liability, automobile liability, certain property insurance, and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Pool are managed by an elected board of not more than five trustees. Only county commissioners of member counties are eligible to serve on the Board. No county may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of the Pool is limited to its voting authority and any representation it may have on the Board of Trustees.

B. Midwest Employee Benefit Consortium

The County participates in the Midwest Employee Benefit Consortium (MEBC), a public entity shared risk pool consisting of five counties. The County pays premiums to the MEBC for employee medical and life insurance benefits. The MEBC is responsible for the administration of the program and for processing of all claims for each member.

The MEBC is governed by a Board of Trustees consisting of one county commissioner from each participating member. Each participant decides which plans offered by the Board of Trustees will be extended to its employees. Participation in the MEBC is by written application subject to acceptance by the Board of Trustees and payment of the monthly premiums.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

C. County Commissioners Association of Ohio Workers' Compensation Group Rating Program

The County is participating in a group rating program for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCAOSC) was established through the County Commissioners Association of Ohio (CCAO) as an insurance purchasing pool.

A group executive committee is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing and approving proposed third party fees, fees for risk management services and general management fees, determining ongoing eligibility of each participant, and performing any other acts and functions which may be delegated to it by the participating employers. The group executive committee consists of seven members. Two members are the president and treasurer of CCAOSC; the remaining five members are representatives of the participants. These five members are elected for the ensuing year by the participants at a meeting held in December of each year. No participant can have more than one member on the group executive committee in any year, and each elected member shall be a county commissioner.

Note 26 - Related Organizations

A. County Park District

The Hancock County Park District (District) is a distinct political subdivision of the State of Ohio. The District is governed by a Board of Trustees appointed by the Hancock County Probate Court Judge. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Hancock County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

B. Findlay-Hancock County Public Library

The Findlay-Hancock County Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the County Commissioners. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Findlay-Hancock County Public Library, 206 Broadway Street, Findlay, Ohio 45840.

Note 27 - Related Party Transactions

Blanchard Valley Industries, a discretely presented component unit of Hancock County, received contributions from the County for facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of its programs. In 2007, these contributions were \$321,064.

Hancock County, Ohio
Notes to the Basic Financial Statements (continued)
For the Year Ended December 31, 2007

Note 28 - Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Note 29 - Subsequent Events

On July 30, 2008, the County issued bond anticipation notes, in the amount of \$1,400,000, for the acquisition of property and the construction of a road and new scale house. The notes have an interest rate of 2.78 percent and mature on November 8, 2008.

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Hancock County, Ohio

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the County's nonmajor special revenue funds:

Child Support Enforcement Agency (CSEA)

The fund accounts for poundage fees and earned incentives collected by the Child Support Enforcement Agency. Moneys are restricted by State statute to finance the operation of the CSEA. The fund also accounts for Title IV-D grants that reimburse expenditures for support enforcement. The CSEA is managed by the Department of Job and Family Services.

Dog and Kennel

The fund accounts for the dog warden's operations that are financed by fine collections and the sale of dog tags and kennel permits.

Children Services

The fund accounts for moneys received from federal and state grants, support collections, and social security. Major expenditures are for foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

Real Estate Assessment

The fund accounts for State mandated county-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County.

Community Development Block Grant

The fund accounts for housing rehabilitation, tenant-based rental payment assistance, and home buyer down payment assistance through grants received from the Department of Housing and Urban Development.

Community Corrections

The fund accounts for moneys received from the Bureau of Rehabilitation and Correction and used to pay for the cost of probation officers to rehabilitate high risk people on probation. Expenditures consist of salaries, supplies, and equipment.

Certificate of Title

The fund accounts for the collection of fees used by the Clerk of Courts for processing titles.

Felony Delinquent Juvenile Care and Custody

The fund accounts for moneys received from the Department of Youth Services and used for training, treatment, and rehabilitation of juveniles who have committed felonies.

Agency on Aging Levy

The fund accounts for the collection and distribution of real estate taxes for senior services provided by the Agency on Aging.

Criminal Administrative Justice Services

The fund accounts for monies collected as a result of an additional permissive sales and use tax at a rate of one-quarter (1/4) of one percent (1%) and used for criminal and administrative justice services in Hancock County.

(continued)

Hancock County, Ohio

Nonmajor Special Revenue Funds (continued)

Other Public Safety

The fund accounts for a combination of funds that receive federal, state, and local moneys used for public safety purposes. These funds are:

Drug Law Enforcement	E-911
Domestic Violence	Emergency Management Agency
Indigent Drivers Alcohol Treatment	Probation Services
Sheriff's Commissary	COP-CAR Grant
Enforcement and Education	Juvenile Diversion
Jail Diversion	Sheriff Concealed Handgun License Issuance
Metrich Law Enforcement	Child Advocacy Program

Other

The fund accounts for a combination of funds operated by the County and subsidized in part by federal, state, and local moneys. These funds are:

Ditch Maintenance Assessment	Recorder's Indexing
Court Computerization	Substance Abuse
Indigent Guardianship	County Tuberculosis
Delinquent Real Estate Tax Assessment Collection	Common Pleas Court General Special Projects
Multi-Mat Recycling Facility	Enterprise Zone
Special Projects	Veterans Service Trust
Victims Assistance	Severance
Water and Sewer Project Maintenance	Probate Court Dispute Resolution
Ohio Children's Trust	Help Americans Vote Act
Federal Emergency Management Agency	OGRIP State Grant
Van Buren Water	

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term obligation principal, interest, and related costs. The note retirement funds are shown on a budgetary basis only. The activity has been reclassified on a GAAP basis to the appropriate fund.

Justice Center Bond Retirement

The fund accounts for a portion of taxes to pay principal and interest payments on the justice center refunding bonds.

Library Improvement Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued for Library construction.

(continued)

Hancock County, Ohio

Nonmajor Debt Service Funds (continued)

Special Improvements Bond Retirement

The fund accounts for the retirement of special assessment notes issued for the construction or major improvement to various ditches.

Water and Sewer Bond Retirement

The fund accounts for principal and interest payments on special assessment bonds and OWDA loans issued to install water and sewer lines.

Job and Family Services Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued to construct the human services building.

Tiffin Avenue Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued for infrastructure improvements on Tiffin Avenue.

Road Improvement Bond Retirement

The fund accounts for the retirement of special assessment notes issued for the construction of roads.

Courthouse Restoration Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued for courthouse renovations.

ADAMHS Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued for the acquisition of an office building and necessary improvements to the building.

MVGT Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued for the construction of a salt shed and a maintenance garage. This fund is eliminated on a GAAP basis.

Financial Management Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued for the acquisition of a new financial accounting system. This fund is eliminated on a GAAP basis.

I75/Tall Timbers Connector Bond Retirement Fund

The fund accounts for the retirement of general obligation bonds issued for infrastructure construction.

US224/CR 300 Bond Retirement Fund

The fund accounts for the retirement of bond anticipation notes issued for infrastructure improvements and construction on US 224 and County Road 300.

(continued)

Hancock County, Ohio

Nonmajor Capital Projects Funds

Capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by the enterprise funds). Following is a description of the County's nonmajor capital projects funds:

Water Projects

The fund accounts for water and sewer construction projects that are funded by special assessments. The fund is not reported on a GAAP basis because the note activity is budgeted in a debt service fund and is moved to the fund that received the proceeds.

Special Improvements

The fund accounts for the construction or major improvement to various ditches that are funded by special assessments.

Motor Vehicle and Gas Tax

The fund accounts for bond anticipation notes used to construct a salt shed and a maintenance garage.

Alcohol and Drug Abuse

The fund accounts for capital improvements for the Alcohol, Drug Addiction, and Mental Health Board.

Job and Family Services

The fund accounts for transfers from the Job and Family Services special revenue fund for the installation of an electronic document management system.

Ohio Public Works Commission

The fund accounts for state grants for the construction of county roads.

Federal Highway

The fund accounts for a grant from the Federal Highway Administration to construct a bridge over the Blanchard River on Township Road 123.

I-75/Tall Timbers

The fund accounts for payments in lieu of taxes to construct CR 99, CR 95, CR 18, and Township Road 230.

Courthouse Restoration

The fund accounts for the renovations or major repairs to the Courthouse.

MRDD

The fund accounts for transfers used for capital improvements at the Blanchard Valley School.

County Capital Improvements

The fund accounts for the purchase and renovation of administrative offices for the County.

Roadwork and Business Development

The fund accounts for state grants for the development of infrastructure to promote economic development.

(continued)

Hancock County, Ohio

Nonmajor Capital Projects Funds (continued)

US 224/CR 300 Construction

The fund accounts for widening CR 300 between US 224 and Township Road 94; along with widening US 224 west of I-75 that is funded by general obligation bonds.

Sheriff's Office

The fund accounts for note proceeds used to purchase radio equipment and a jail security system.

Nonmajor Permanent Fund

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs.

Children's Trust

The fund accounts for clothing, medical/dental assistance, and holiday gifts for children in the custody of the County. Expenditures are limited to interest earnings on the original principal contribution.

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$5,170,524	\$2,711,101	\$2,855,272
Cash and Cash Equivalents in Segregated Accounts	245,963	0	0
Accounts Receivable	4,164	0	0
Accrued Interest Receivable	13,990	60,328	0
Due from Other Governments	1,027,651	0	0
Interfund Receivable	12,027	0	0
Prepaid Items	4,308	0	7,054
Materials and Supplies Inventory	145	0	0
Payment in Lieu of Taxes Receivable	0	1,706,283	0
Restricted Assets			
Cash and Cash Equivalents with Fiscal Agent	2,512	0	5,033
Property Taxes Receivable	856,356	446,526	208,500
Loans Receivable	229,662	0	0
Special Assessments Receivable	388,331	2,971,709	1,045
Total Assets	\$7,955,633	\$7,895,947	\$3,076,904
Liabilities and Fund Balances			
Liabilities			
Accrued Wages Payable	\$53,942	\$0	\$0
Accounts Payable	218,412	0	83,322
Due to Other Governments	50,029	0	0
Interfund Payable	150,705	0	216,636
Notes Payable	0	0	2,625,000
Accrued Interest Payable	0	0	16,735
Liabilities Payable from Restricted Assets			
Retainage Payable	2,512	0	5,033
Deferred Revenue	1,993,603	5,184,846	209,545
Total Liabilities	2,469,203	5,184,846	3,156,271
Fund Balances			
Reserved for Encumbrances	250,910	0	1,181,695
Reserved for Loans Receivable	214,973	0	0
Reserved for Restricted Principal	0	0	0
Unreserved, Designated			
for Termination Benefits	78,453	0	0
Unreserved Undesignated, Reported in			
Special Revenue Funds	4,942,094	0	0
Debt Service Funds	0	2,711,101	0
Capital Projects Funds (Deficit)	0	0	(1,261,062)
Permanent Fund	0	0	0
Total Fund Balances (Deficit)	5,486,430	2,711,101	(79,367)
Total Liabilities and Fund Balances	\$7,955,633	\$7,895,947	\$3,076,904

Nonmajor Permanent Fund	Total
\$370,994	\$11,107,891
0	245,963
0	4,164
9,403	83,721
0	1,027,651
0	12,027
0	11,362
0	145
0	1,706,283
0	7,545
0	1,511,382
0	229,662
0	3,361,085
<u>\$380,397</u>	<u>\$19,308,881</u>
\$0	\$53,942
0	301,734
0	50,029
0	367,341
0	2,625,000
0	16,735
0	7,545
0	7,387,994
<u>0</u>	<u>10,810,320</u>
0	1,432,605
0	214,973
247,000	247,000
0	78,453
0	4,942,094
0	2,711,101
0	(1,261,062)
133,397	133,397
<u>380,397</u>	<u>8,498,561</u>
<u>\$380,397</u>	<u>\$19,308,881</u>

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007

	Child Support Enforcement Agency	Dog and Kennel	Children Services	Real Estate Assessment
Assets				
Equity in Pooled Cash and Cash Equivalents	\$362,134	\$81,873	\$321,395	\$652,400
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Accounts Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Due from Other Governments	0	142	224,944	0
Interfund Receivable	0	0	9,557	0
Prepaid Items	0	0	9	1,699
Materials and Supplies Inventory	0	0	0	0
Restricted Assets				
Cash and Cash Equivalents with Fiscal Agent	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
Total Assets	\$362,134	\$82,015	\$555,905	\$654,099
Liabilities and Fund Balances				
Liabilities				
Accrued Wages Payable	\$21,547	\$973	\$0	\$7,707
Accounts Payable	0	2,108	155,076	4,125
Due to Other Governments	9,185	1,613	0	3,064
Interfund Payable	43,630	0	0	0
Liabilities Payable from Restricted Assets				
Retainage Payable	0	0	0	0
Deferred Revenue	0	0	140,218	0
Total Liabilities	74,362	4,694	295,294	14,896
Fund Balances				
Reserved for Encumbrances	510	0	21,353	51,914
Reserved for Loans Receivable	0	0	0	0
Unreserved, Designated for Termination Benefits	0	0	0	0
Unreserved Undesignated	287,262	77,321	239,258	587,289
Total Fund Balances	287,772	77,321	260,611	639,203
Total Liabilities and Fund Balances	\$362,134	\$82,015	\$555,905	\$654,099

Community Development Block Grant	Community Corrections	Certificate of Title	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy	Criminal Administrative Justice Services
\$20,831	\$12,876	\$688,234	\$594,179	\$27,140	\$13,477
235,707	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,448	116,635	0	157,040	57,627	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2,512	0	0	0	0	0
0	0	0	0	856,356	0
229,662	0	0	0	0	0
0	0	0	0	0	0
<u>\$492,160</u>	<u>\$129,511</u>	<u>\$688,234</u>	<u>\$751,219</u>	<u>\$941,123</u>	<u>\$13,477</u>
\$0	\$5,278	\$5,430	\$4,175	\$0	\$0
9,500	0	0	12,160	0	0
0	2,044	2,007	4,071	0	0
0	3,750	0	7,893	0	0
2,512	0	0	0	0	0
1,948	116,635	0	78,520	913,983	0
<u>13,960</u>	<u>127,707</u>	<u>7,437</u>	<u>106,819</u>	<u>913,983</u>	<u>0</u>
17,411	448	400	43,972	0	0
214,973	0	0	0	0	0
0	0	0	0	0	0
<u>245,816</u>	<u>1,356</u>	<u>680,397</u>	<u>600,428</u>	<u>27,140</u>	<u>13,477</u>
<u>478,200</u>	<u>1,804</u>	<u>680,797</u>	<u>644,400</u>	<u>27,140</u>	<u>13,477</u>
<u>\$492,160</u>	<u>\$129,511</u>	<u>\$688,234</u>	<u>\$751,219</u>	<u>\$941,123</u>	<u>\$13,477</u>

(continued)

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2007

	Other Public Safety	Other	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$660,949	\$1,735,036	\$5,170,524
Cash and Cash Equivalents in Segregated Accounts	10,256	0	245,963
Accounts Receivable	0	4,164	4,164
Accrued Interest Receivable	0	13,990	13,990
Due from Other Governments	59,909	407,906	1,027,651
Interfund Receivable	0	2,470	12,027
Prepaid Items	349	2,251	4,308
Materials and Supplies Inventory	145	0	145
Restricted Assets			
Cash and Cash Equivalents with Fiscal Agent	0	0	2,512
Property Taxes Receivable	0	0	856,356
Loans Receivable	0	0	229,662
Special Assessments Receivable	0	388,331	388,331
Total Assets	\$731,608	\$2,554,148	\$7,955,633
Liabilities and Fund Balances			
Liabilities			
Accrued Wages Payable	\$6,374	\$2,458	\$53,942
Accounts Payable	15,048	20,395	218,412
Due to Other Governments	2,209	25,836	50,029
Interfund Payable	33,944	61,488	150,705
Liabilities Payable from Restricted Assets			
Retainage Payable	0	0	2,512
Deferred Revenue	43,831	698,468	1,993,603
Total Liabilities	101,406	808,645	2,469,203
Fund Balances			
Reserved for Encumbrances	26,876	88,026	250,910
Reserved for Loans Receivable	0	0	214,973
Unreserved, Designated for Termination Benefits	0	78,453	78,453
Unreserved Undesignated	603,326	1,579,024	4,942,094
Total Fund Balances	630,202	1,745,503	5,486,430
Total Liabilities and Fund Balances	\$731,608	\$2,554,148	\$7,955,633

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Hancock County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2007

	Justice Center Bond Retirement	Special Improvements Bond Retirement	Water and Sewer Bond Retirement	Tiffin Avenue Bond Retirement
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$9,886	\$311,046	\$49,725
Accrued Interest Receivable	0	0	50,343	0
Payment in Lieu of Taxes Receivable	0	0	0	0
Property Taxes Receivable	279,450	0	0	0
Special Assessments Receivable	0	0	2,941,768	0
Total Assets	<u>\$279,450</u>	<u>\$9,886</u>	<u>\$3,303,157</u>	<u>\$49,725</u>
Liabilities and Fund Balances				
Liabilities				
Deferred Revenue	\$279,450	\$0	\$2,992,111	\$0
Fund Balances				
Unreserved	<u>0</u>	<u>9,886</u>	<u>311,046</u>	<u>49,725</u>
Total Liabilities and Fund Balances	<u>\$279,450</u>	<u>\$9,886</u>	<u>\$3,303,157</u>	<u>\$49,725</u>

Road Improvement Bond Retirement	Courthouse Restoration Bond Retirement	I-75/Tall Timbers Connector Bond Retirement	US-224/CR 300 Bond Retirement	Total
\$13,306	\$0	\$2,296,896	\$30,242	\$2,711,101
9,985	0	0	0	60,328
0	0	1,335,677	370,606	1,706,283
0	167,076	0	0	446,526
29,941	0	0	0	2,971,709
<u>\$53,232</u>	<u>\$167,076</u>	<u>\$3,632,573</u>	<u>\$400,848</u>	<u>\$7,895,947</u>
\$39,926	\$167,076	\$1,335,677	\$370,606	\$5,184,846
13,306	0	2,296,896	30,242	2,711,101
<u>\$53,232</u>	<u>\$167,076</u>	<u>\$3,632,573</u>	<u>\$400,848</u>	<u>\$7,895,947</u>

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2007

	Special Improvements	Motor Vehicle and Gas Tax	Alcohol and Drug Abuse	Job and Family Services
Assets				
Equity in Pooled Cash and Cash Equivalents	\$685,089	\$275,152	\$15,403	\$3,465
Prepaid Items	0	0	0	0
Restricted Assets				
Equity in Pooled Cash and Cash Equivalents				
Cash and Cash Equivalents with Fiscal Agent	272	0	0	0
Property Taxes Receivable	0	0	0	0
Accounts Receivable				
Special Assessments Receivable	1,045	0	0	0
Total Assets	\$686,406	\$275,152	\$15,403	\$3,465
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$0	\$73,621	\$8,449	\$0
Interfund Payable	171,636	0	45,000	0
Notes Payable	681,000	565,000	0	0
Accrued Interest Payable	4,342	3,602	0	0
Liabilities Payable from Restricted Assets				
Retainage Payable	272	0	0	0
Deferred Revenue	1,045	0	0	0
Total Liabilities	858,295	642,223	53,449	0
Fund Balances				
Reserved for Encumbrances	68,831	122,150	12,506	0
Unreserved (Deficit)	(240,720)	(489,221)	(50,552)	3,465
Total Fund Balances (Deficit)	(171,889)	(367,071)	(38,046)	3,465
Total Liabilities and Fund Balances	\$686,406	\$275,152	\$15,403	\$3,465

Federal Highway	Courthouse Restoration	MRDD	County Capital Improvements	Roadwork and Business Development	US 224/CR 300 Construction
\$0	\$56,342	\$9,578	\$629,087	\$0	\$0
0	0	0	7,054	0	0
0	0	0	0	2,255	2,506
0	0	0	208,500	0	0
0	0	0	0	0	0
<u>\$0</u>	<u>\$56,342</u>	<u>\$9,578</u>	<u>\$844,641</u>	<u>\$2,255</u>	<u>\$2,506</u>
\$0	\$0	\$1,252	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	200,000	0	0
0	0	0	1,275	0	0
0	0	0	0	2,255	2,506
0	0	0	208,500	0	0
0	0	1,252	409,775	2,255	2,506
745,628	0	8,068	224,512	0	0
(745,628)	56,342	258	210,354	0	0
0	56,342	8,326	434,866	0	0
<u>\$0</u>	<u>\$56,342</u>	<u>\$9,578</u>	<u>\$844,641</u>	<u>\$2,255</u>	<u>\$2,506</u>

(continued)

Hancock County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds (continued)
December 31, 2007

	Sheriff's Office	Total
Assets		
Equity in Pooled Cash and Cash Equivalents	\$1,181,156	\$2,855,272
Prepaid Items	0	7,054
Restricted Assets		
Equity in Pooled Cash and Cash Equivalents		0
Cash and Cash Equivalents with Fiscal Agent	0	5,033
Property Taxes Receivable	0	208,500
Accounts Receivable		0
Special Assessments Receivable	0	1,045
	<u>\$1,181,156</u>	<u>\$3,076,904</u>
Total Assets	<u>\$1,181,156</u>	<u>\$3,076,904</u>
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$0	\$83,322
Interfund Payable	0	216,636
Notes Payable	1,179,000	2,625,000
Accrued Interest Payable	7,516	16,735
Liabilities Payable from Restricted Assets		
Retainage Payable	0	5,033
Deferred Revenue	0	209,545
	<u>1,186,516</u>	<u>3,156,271</u>
Total Liabilities	<u>1,186,516</u>	<u>3,156,271</u>
Fund Balances		
Reserved for Encumbrances	0	1,181,695
Unreserved (Deficit)	(5,360)	(1,261,062)
	<u>(5,360)</u>	<u>(79,367)</u>
Total Fund Balances (Deficit)	<u>(5,360)</u>	<u>(79,367)</u>
Total Liabilities and Fund Balances	<u>\$1,181,156</u>	<u>\$3,076,904</u>

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Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Revenues			
Property Taxes	\$543,440	\$442,575	\$0
Payment in Lieu of Taxes	0	1,180,223	242,521
Special Assessments	152,046	216,774	150,532
Charges for Services	1,903,095	0	0
Licenses and Permits	184,152	0	0
Fines and Forfeitures	29,070	0	0
Intergovernmental	4,209,713	0	1,899,014
Interest	12,200	70,051	106
Rent	0	93,600	0
Donations	8,600	0	0
Other	98,545	228,496	4,799
Total Revenues	7,140,861	2,231,719	2,296,972
Expenditures			
Current			
General Government			
Legislative and Executive	831,858	0	0
Judicial	389,784	0	0
Public Safety	999,584	0	0
Public Works	54,105	0	0
Health	340,605	0	0
Human Services	3,681,495	0	0
Economic Development and Assistance	291,615	0	0
Capital Outlay	149,421	0	3,424,240
Debt Service			
Principal Retirement	0	1,182,335	0
Interest and Fiscal Charges	0	472,768	225,737
Issuance Costs	0	100,026	0
Total Expenditures	6,738,467	1,755,129	3,649,977
Excess of Revenues Over (Under) Expenditures	402,394	476,590	(1,353,005)
Other Financing Sources (Uses)			
General Obligation Bonds Issued	0	0	2,995,000
Special Assessment Bonds Issued	0	0	810,000
Premium on General Obligation Bonds Issued	0	85,332	0
Premium on Special Assessment Bonds Issued	0	22,411	0
Transfers - In	52,800	1,464,563	81,557
Transfers - Out	0	0	(1,416,437)
Total Other Financing Sources (Uses)	52,800	1,572,306	2,470,120
Changes in Fund Balances	455,194	2,048,896	1,117,115
Fund Balances (Deficit) at Beginning of Year	5,031,236	662,205	(1,196,482)
Fund Balances (Deficit) at End of Year	<u>\$5,486,430</u>	<u>\$2,711,101</u>	<u>(\$79,367)</u>

Nonmajor Permanent Fund	Total
\$0	\$986,015
0	1,422,744
0	519,352
0	1,903,095
0	184,152
0	29,070
0	6,108,727
31,101	113,458
0	93,600
21,873	30,473
0	331,840
<u>52,974</u>	<u>11,722,526</u>
0	831,858
0	389,784
0	999,584
0	54,105
0	340,605
30,988	3,712,483
0	291,615
0	3,573,661
0	1,182,335
0	698,505
0	100,026
<u>30,988</u>	<u>12,174,561</u>
<u>21,986</u>	<u>(452,035)</u>
0	2,995,000
0	810,000
0	85,332
0	22,411
0	1,598,920
0	(1,416,437)
<u>0</u>	<u>4,095,226</u>
21,986	3,643,191
<u>358,411</u>	<u>4,855,370</u>
<u>\$380,397</u>	<u>\$8,498,561</u>

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Child Support Enforcement Agency	Dog and Kennel	Children Services	Real Estate Assessment
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Special Assessments	0	0	0	0
Charges for Services	221,353	20,160	31,450	696,939
Licenses and Permits	0	184,037	0	115
Fines and Forfeitures	0	9,540	0	0
Intergovernmental	1,050,569	0	1,492,652	35,063
Interest	0	0	0	0
Donations	0	0	0	0
Other	0	0	84,772	0
Total Revenues	1,271,922	213,737	1,608,874	732,117
Expenditures				
Current				
General Government				
Legislative and Executive	0	0	0	643,641
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	205,411	0	0
Human Services	1,335,552	0	1,642,533	0
Economic Development and Assistance	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	1,335,552	205,411	1,642,533	643,641
Excess of Revenues Over (Under) Expenditures	(63,630)	8,326	(33,659)	88,476
Other Financing Sources				
Transfers - In	0	0	0	0
Changes in Fund Balances	(63,630)	8,326	(33,659)	88,476
Fund Balances at Beginning of Year	351,402	68,995	294,270	550,727
Fund Balances at End of Year	\$287,772	\$77,321	\$260,611	\$639,203

Community Development Block Grant	Community Corrections	Certificate of Title	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy	Criminal Administrative Justice Services
\$0	\$0	\$0	\$0	\$543,440	\$0
0	0	0	0	0	0
0	0	310,868	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
273,719	164,030	0	422,697	106,092	0
10,604	0	0	0	0	0
0	0	0	0	0	0
0	0	228	3,138	0	0
<u>284,323</u>	<u>164,030</u>	<u>311,096</u>	<u>425,835</u>	<u>649,532</u>	<u>0</u>
0	0	0	0	0	0
0	0	267,020	0	0	0
0	231,252	0	309,209	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	640,240	0
291,615	0	0	0	0	0
0	0	0	0	0	0
<u>291,615</u>	<u>231,252</u>	<u>267,020</u>	<u>309,209</u>	<u>640,240</u>	<u>0</u>
(7,292)	(67,222)	44,076	116,626	9,292	0
0	0	0	0	0	0
(7,292)	(67,222)	44,076	116,626	9,292	0
<u>485,492</u>	<u>69,026</u>	<u>636,721</u>	<u>527,774</u>	<u>17,848</u>	<u>13,477</u>
<u>\$478,200</u>	<u>\$1,804</u>	<u>\$680,797</u>	<u>\$644,400</u>	<u>\$27,140</u>	<u>\$13,477</u>

(continued)

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2007

	Other Public Safety	Other	Total
Revenues			
Property Taxes	\$0	\$0	\$543,440
Special Assessments	0	152,046	152,046
Charges for Services	216,415	405,910	1,903,095
Licenses and Permits	0	0	184,152
Fines and Forfeitures	19,530	0	29,070
Intergovernmental	347,048	317,843	4,209,713
Interest	153	1,443	12,200
Donations	0	8,600	8,600
Other	514	9,893	98,545
Total Revenues	583,660	895,735	7,140,861
Expenditures			
Current			
General Government			
Legislative and Executive	0	188,217	831,858
Judicial	0	122,764	389,784
Public Safety	455,174	3,949	999,584
Public Works	0	54,105	54,105
Health	0	135,194	340,605
Human Services	0	63,170	3,681,495
Economic Development and Assistance	0	0	291,615
Capital Outlay	0	149,421	149,421
Total Expenditures	455,174	716,820	6,738,467
Excess of Revenues Over (Under) Expenditures	128,486	178,915	402,394
Other Financing Sources			
Transfers - In	17,800	35,000	52,800
Changes in Fund Balances	146,286	213,915	455,194
Fund Balances at Beginning of Year	483,916	1,531,588	5,031,236
Fund Balances at End of Year	\$630,202	\$1,745,503	\$5,486,430

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2007

	Justice Center Bond Retirement	Library Improvement Bond Retirement	Special Improvements Bond Retirement	Water and Sewer Bond Retirement
Revenues				
Property Taxes	\$278,550	\$0	\$0	\$0
Payment in Lieu of Taxes	0	0	0	0
Special Assessments	0	0	1,710	205,084
Interest	0	0	0	60,654
Rent	0	0	0	0
Other	0	226,118	0	2,378
Total Revenues	278,550	226,118	1,710	268,116
Expenditures				
Debt Service				
Principal Retirement	260,000	185,000	0	167,335
Interest and Fiscal Charges	18,550	41,118	0	104,269
Issuance Costs	0	0	0	21,202
Total Expenditures	278,550	226,118	0	292,806
Excess of Revenues Over (Under) Expenditures	0	0	1,710	(24,690)
Other Financing Sources				
Premium on General Obligation Bonds Issued	0	0	0	0
Premium on Special Assessment Bonds Issued	0	0	0	22,411
Transfers - In	0	0	0	35,809
Total Other Financing Sources	0	0	0	58,220
Changes in Fund Balances	0	0	1,710	33,530
Fund Balances at Beginning of Year	0	0	8,176	277,516
Fund Balances at End of Year	\$0	\$0	\$9,886	\$311,046

(continued)

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds (continued)
For the Year Ended December 31, 2007

	Job and Family Services <u>Bond Retirement</u>	Tiffin Avenue <u>Bond Retirement</u>	Road Improvement <u>Bond Retirement</u>	Courthouse Restoration <u>Bond Retirement</u>
Revenues				
Property Taxes	\$0	\$0	\$0	\$164,025
Payment in Lieu of Taxes	0	0	0	0
Special Assessments	0	0	9,980	0
Interest	0	0	9,397	0
Rent	93,600	0	0	0
Other	0	0	0	0
Total Revenues	<u>93,600</u>	<u>0</u>	<u>19,377</u>	<u>164,025</u>
Expenditures				
Debt Service				
Principal Retirement	65,000	75,000	5,000	130,000
Interest and Fiscal Charges	28,600	6,435	1,600	34,025
Issuance Costs	0	0	0	0
Total Expenditures	<u>93,600</u>	<u>81,435</u>	<u>6,600</u>	<u>164,025</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(81,435)</u>	<u>12,777</u>	<u>0</u>
Other Financing Sources				
Premium on General Obligation Bonds Issued	0	0	0	0
Premium on Special Assessment Bonds Issued	0	0	0	0
Transfers - In	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balances	0	(81,435)	12,777	0
Fund Balances at Beginning of Year	<u>0</u>	<u>131,160</u>	<u>529</u>	<u>0</u>
Fund Balances at End of Year	<u>\$0</u>	<u>\$49,725</u>	<u>\$13,306</u>	<u>\$0</u>

ADAMHS Bond Retirement	I-75/Tall Timbers Connector Bond Retirement	US-224/CR 300 Bond Retirement	Total
\$0	\$0	\$0	\$442,575
0	1,156,489	23,734	1,180,223
0	0	0	216,774
0	0	0	70,051
0	0	0	93,600
0	0	0	228,496
0	1,156,489	23,734	2,231,719
5,000	290,000	0	1,182,335
7,594	230,577	0	472,768
0	0	78,824	100,026
12,594	520,577	78,824	1,755,129
(12,594)	635,912	(55,090)	476,590
0	0	85,332	85,332
0	0	0	22,411
12,317	1,416,437	0	1,464,563
12,317	1,416,437	85,332	1,572,306
(277)	2,052,349	30,242	2,048,896
277	244,547	0	662,205
\$0	\$2,296,896	\$30,242	\$2,711,101

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007

	Water Projects	Special Improvements	Motor Vehicle and Gas Tax	Alcohol and Drug Abuse
Revenues				
Payment in Lieu of Taxes	\$0	\$0	\$0	\$0
Special Assessments	70,747	79,785	0	0
Intergovernmental	0	0	0	20,050
Interest	0	0	0	0
Other	0	1,244	1,033	0
Total Revenues	70,747	81,029	1,033	20,050
Expenditures				
Capital Outlay	0	117,750	136,942	72,763
Debt Service				
Interest and Fiscal Charges	33,604	29,103	26,777	0
Total Expenditures	33,604	146,853	163,719	72,763
Excess of Revenues Over (Under) Expenditures	37,143	(65,824)	(162,686)	(52,713)
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	810,000	0	0	0
Transfers - In	0	0	61,250	0
Transfers - Out	0	0	0	0
Total Other Financing Sources (Uses)	810,000	0	61,250	0
Changes in Fund Balance	847,143	(65,824)	(101,436)	(52,713)
Fund Balances (Deficit) at Beginning of Year	(847,143)	(106,065)	(265,635)	14,667
Fund Balances (Deficit) at End of Year	\$0	(\$171,889)	(\$367,071)	(\$38,046)

Job and Family Services	Ohio Public Works Commission	Federal Highway	I-75/Tall Timbers	Courthouse Restoration	MRDD
\$0	\$0	\$0	\$141,587	\$0	\$0
0	0	0	0	0	0
0	511,903	1,367,061	0	0	0
0	0	0	46	0	0
0	0	0	0	0	0
0	511,903	1,367,061	141,633	0	0
0	511,903	1,367,061	312,625	0	74,622
0	0	0	0	0	0
0	511,903	1,367,061	312,625	0	74,622
0	0	0	(170,992)	0	(74,622)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	12,145
0	0	0	(1,416,437)	0	0
0	0	0	(1,416,437)	0	12,145
0	0	0	(1,587,429)	0	(62,477)
3,465	0	0	1,587,429	56,342	70,803
<u>\$3,465</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$56,342</u>	<u>\$8,326</u>

(continued)

Hancock County, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds (continued)
For the Year Ended December 31, 2007

	County Capital Improvements	Roadwork and Business Development	US 224/ CR 300 Construction	Sheriff's Office
Revenues				
Payment in Lieu of Taxes	\$0	\$0	\$100,934	\$0
Special Assessments	0	0	0	0
Intergovernmental	0	0	0	0
Interest	0	4	56	0
Other	366	0	0	2,156
Total Revenues	366	4	100,990	2,156
Expenditures				
Capital Outlay	173,957	4	656,613	0
Debt Service				
Interest and Fiscal Charges	12,862	0	115,875	7,516
Total Expenditures	186,819	4	772,488	7,516
Excess of Revenues Over (Under) Expenditures	(186,453)	0	(671,498)	(5,360)
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	0	2,995,000	0
Special Assessment Bonds Issued	0	0	0	0
Transfers - In	8,162	0	0	0
Transfers - Out	0	0	0	0
Total Other Financing Sources (Uses)	8,162	0	2,995,000	0
Changes in Fund Balance	(178,291)	0	2,323,502	(5,360)
Fund Balances (Deficit) at Beginning of Year	613,157	0	(2,323,502)	0
Fund Balances (Deficit) at End of Year	\$434,866	\$0	\$0	(\$5,360)

<u>Total</u>
\$242,521
150,532
1,899,014
106
<u>4,799</u>
<u>2,296,972</u>
3,424,240
<u>225,737</u>
<u>3,649,977</u>
<u>(1,353,005)</u>
2,995,000
810,000
81,557
<u>(1,416,437)</u>
<u>2,470,120</u>
1,117,115
<u>(1,196,482)</u>
<u><u>(\$79,367)</u></u>

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Hancock County, Ohio

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following are the County's fiduciary fund types:

Investment Trust Fund

External Investment Pool

To account for the funds and subfunds of the Hancock County Park District. This fund is not included in the entity for which the appropriated budget is adopted; therefore, no budgetary statement is presented.

Agency Funds

These funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

Subdivision

The fund accounts for the flow of property taxes and state-levied shared revenues that are allocated to the various political subdivisions of the County.

Payroll

The fund accounts for payroll withholdings that are distributed to other governmental units and private organizations.

Real Estate Taxes

The fund accounts for the collection and distribution of real estate taxes and special assessments to local governments in the County.

Personal Taxes

The fund accounts for the collection and distribution of tangible personal property taxes to local governments in the County.

Library/Local Government Support

The fund accounts for shared revenues from the State of Ohio that represent a portion of State income taxes returned to the County for use by district libraries and park districts. These moneys are apportioned on a monthly basis.

Local Government

The fund accounts for shared revenues from the State of Ohio that represent a portion of State income taxes, State sales taxes, and corporate franchise taxes. These moneys are apportioned to local governments on a monthly basis.

(continued)

Hancock County, Ohio

Fiduciary Funds (continued)

County Court

The fund accounts for money received and distributed by the Court for the following court activities:

1. Clerk of Courts auto title fees, and legal (court related) receipts and dispositions;
2. Probate Court related receipts and disbursements; and
3. Juvenile Court related receipts and disbursements.

Other Agency Funds

Board of Health	Local Emergency Planning Commission
Undivided Tax	Undivided Property Tax Replacement
Manufactured Home Tax	Blanchard River Construction
Estate Tax	Hancock County Election Commission
Law Library	Sheriff Agency
Municipal Permissive Motor Vehicle Tax	Inmate
Soil and Water	Housing Trust
Hotel/Motel Tax	Indigent Defense Fee
Local Government Revenue Assistance	

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

Subdivision	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$64,484,735	\$64,484,735	\$0
Due from Other Governments	48,889	49,551	48,889	49,551
Total Assets	\$48,889	\$64,534,286	\$64,533,624	\$49,551
Liabilities				
Due to Other Governments	48,889	64,534,286	64,533,624	49,551
Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$382,491	\$23,442,124	\$23,778,348	\$46,267
Liabilities				
Payroll Withholdings	382,491	23,442,124	23,778,348	46,267
Real Estate Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,508,928	\$49,744,422	\$49,626,826	\$1,626,524
Property Taxes Receivable	52,878,827	51,587,146	52,878,827	51,587,146
Payment in Lieu of Taxes Receivable	4,610	142,814	4,610	142,814
Special Assessments Receivable	879,338	828,338	879,338	828,338
Total Assets	\$55,271,703	\$102,302,720	\$103,389,601	\$54,184,822
Liabilities				
Due to Other Governments	55,271,703	102,302,720	103,389,601	54,184,822
Personal Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$415,632	\$7,721,619	\$7,839,865	\$297,386
Property Taxes Receivable	12,474,421	8,683,750	12,474,421	8,683,750
Total Assets	\$12,890,053	\$16,405,369	\$20,314,286	\$8,981,136
Liabilities				
Due to Other Governments	12,890,053	16,405,369	20,314,286	8,981,136

(continued)

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Library/Local Government Support				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,992,729	\$2,992,729	\$0
Due from Other Governments	223,770	236,919	223,770	236,919
Total Assets	<u>\$223,770</u>	<u>\$3,229,648</u>	<u>\$3,216,499</u>	<u>\$236,919</u>
Liabilities				
Due to Other Governments	<u>\$223,770</u>	<u>\$3,229,648</u>	<u>\$3,216,499</u>	<u>\$236,919</u>
Local Government				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,058,522	\$2,058,522	\$0
Due from Other Governments	149,001	182,789	149,001	182,789
Total Assets	<u>\$149,001</u>	<u>\$2,241,311</u>	<u>\$2,207,523</u>	<u>\$182,789</u>
Liabilities				
Due to Other Governments	<u>\$149,001</u>	<u>\$2,241,311</u>	<u>\$2,207,523</u>	<u>\$182,789</u>
County Court				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$739,833	\$12,177,395	\$12,237,578	\$679,650
Accounts Receivable	342,643	389,730	342,643	389,730
Total Assets	<u>\$1,082,476</u>	<u>\$12,567,125</u>	<u>\$12,580,221</u>	<u>\$1,069,380</u>
Liabilities				
Due to External Parties	\$307	\$0	\$307	\$0
Undistributed Assets	1,082,169	12,567,125	12,579,914	1,069,380
Total Liabilities	<u>\$1,082,476</u>	<u>\$12,567,125</u>	<u>\$12,580,221</u>	<u>\$1,069,380</u>
Board of Health				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$484,147	\$624,977	\$682,929	\$426,195
Due from External Parties	1,973	1,533	1,973	1,533
Total Assets	<u>\$486,120</u>	<u>\$626,510</u>	<u>\$684,902</u>	<u>\$427,728</u>
Liabilities				
Undistributed Assets	<u>\$486,120</u>	<u>\$626,510</u>	<u>\$684,902</u>	<u>\$427,728</u>

(continued)

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Undivided Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$19	\$2,277,607	\$2,277,555	\$71
Due from Other Governments	123,239	129,933	123,239	129,933
Total Assets	<u>\$123,258</u>	<u>\$2,407,540</u>	<u>\$2,400,794</u>	<u>\$130,004</u>
Liabilities				
Due to Other Governments	<u>\$123,258</u>	<u>\$2,407,540</u>	<u>\$2,400,794</u>	<u>\$130,004</u>
Manufactured Home Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$43,048	\$328,696	\$336,515	\$35,229
Due to Other Governments	\$43,048	\$328,696	\$336,515	\$35,229
Estate Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$982,029	\$2,042,158	\$1,928,600	\$1,095,587
Due to Other Governments	\$982,029	\$2,042,158	\$1,928,600	\$1,095,587
Law Library				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$27,891	\$132,373	\$141,038	\$19,226
Due from Other Governments	10,667	8,589	10,667	8,589
Total Assets	<u>\$38,558</u>	<u>\$140,962</u>	<u>\$151,705</u>	<u>\$27,815</u>
Liabilities				
Due to Other Governments	<u>\$38,558</u>	<u>\$140,962</u>	<u>\$151,705</u>	<u>\$27,815</u>
Municipal Permissive Motor Vehicle Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$714,652	\$259,109	\$212,946	\$760,815
Due from Other Governments	19,764	18,798	19,764	18,798
Total Assets	<u>\$734,416</u>	<u>\$277,907</u>	<u>\$232,710</u>	<u>\$779,613</u>
Liabilities				
Due to Other Governments	<u>\$734,416</u>	<u>\$277,907</u>	<u>\$232,710</u>	<u>\$779,613</u>

(continued)

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Soil and Water				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$91,233	\$249,096	\$209,205	\$131,124
Liabilities				
Due to External Parties	\$100	\$54	\$100	\$54
Undistributed Assets	91,133	249,042	209,105	131,070
Total Liabilities	\$91,233	\$249,096	\$209,205	\$131,124
Hotel/Motel Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$12,339	\$382,712	\$390,874	\$4,177
Other Local Taxes Receivable	76,312	89,281	76,312	89,281
Total Assets	\$88,651	\$471,993	\$467,186	\$93,458
Liabilities				
Undistributed Assets	\$88,651	\$471,993	\$467,186	\$93,458
Local Government Revenue Assistance				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$297,113	\$297,113	\$0
Due from Other Governments	22,074	0	22,074	0
Total Assets	\$22,074	\$297,113	\$319,187	\$0
Liabilities				
Due to Other Governments	\$22,074	\$297,113	\$319,187	\$0
Local Emergency Planning Commission				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$88,305	\$20,690	\$8,615	\$100,380
Liabilities				
Undistributed Assets	\$88,305	\$20,690	\$8,615	\$100,380
Undivided Property Tax Replacement				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$56,611	\$56,611	\$0
Liabilities				
Due to Other Governments	\$0	\$56,611	\$56,611	\$0

(continued)

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Blanchard River Construction				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$38,856	\$106,717	\$12,892	\$132,681
Liabilities				
Undistributed Assets	\$38,856	\$106,717	\$12,892	\$132,681
Hancock County Election Commission				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$25	\$3,230	\$3,255	\$0
Liabilities				
Undistributed Assets	\$25	\$3,230	\$3,255	\$0
Sheriff Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$93,926	\$1,674,876	\$1,710,848	\$57,954
Liabilities				
Undistributed Assets	\$93,926	\$1,674,876	\$1,710,848	\$57,954
Inmate				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$2,010	\$142,836	\$142,479	\$2,367
Liabilities				
Deposits Held and Due to Others	\$2,010	\$142,836	\$142,479	\$2,367
Housing Trust				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$90,363	\$343,350	\$355,708	\$78,005
Liabilities				
Due to Other Governments	\$89,459	\$343,350	\$354,804	\$78,005
Due to External Parties	904	0	904	0
Total Liabilities	\$90,363	\$343,350	\$355,708	\$78,005

(continued)

Hancock County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Balance at January 1, 2007	Additions	Reductions	Balance at December 31, 2007
Indigent Defense Fee				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$259	\$19,507	\$19,522	\$244
Due from Other Governments	125	1,317	125	1,317
Total Assets	\$384	\$20,824	\$19,647	\$1,561
Liabilities				
Undistributed Assets	\$384	\$20,824	\$19,647	\$1,561
Total - All Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,880,217	\$157,588,097	\$157,714,403	\$4,753,911
Cash and Cash Equivalents in Segregated Accounts	835,769	13,995,107	14,090,905	739,971
Accounts Receivable	342,643	389,730	342,643	389,730
Other Local Taxes Receivable	76,312	89,281	76,312	89,281
Due from Other Governments	597,529	627,896	597,529	627,896
Due from External Parties	1,973	1,533	1,973	1,533
Payment in Lieu of Taxes Receivable	4,610	142,814	4,610	142,814
Property Taxes Receivable	65,353,248	60,270,896	65,353,248	60,270,896
Special Assessments Receivable	879,338	828,338	879,338	828,338
Total Assets	\$72,971,639	\$233,933,692	\$239,060,961	\$67,844,370
Liabilities				
Payroll Withholdings	\$382,491	\$23,442,124	\$23,778,348	\$46,267
Due to Other Governments	70,616,258	194,607,671	199,442,459	65,781,470
Due to External Parties	1,311	54	1,311	54
Deposits Held and Due to Others	2,010	142,836	142,479	2,367
Undistributed Assets	1,969,569	15,741,007	15,696,364	2,014,212
Total Liabilities	\$72,971,639	\$233,933,692	\$239,060,961	\$67,844,370

**Individual Fund Schedules of Revenues, Expenditures/Expenses,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual**

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$1,598,310	\$1,598,310	\$1,682,753	\$84,443
Sales Taxes	5,400,000	5,400,000	5,523,445	123,445
Charges for Services	4,120,489	4,120,489	4,176,274	55,785
Licenses and Permits	4,500	4,500	5,065	565
Fines and Forfeitures	77,000	77,000	101,264	24,264
Intergovernmental	2,909,340	2,909,340	2,936,554	27,214
Interest	900,000	900,000	1,441,147	541,147
Rent	53,000	53,000	135,641	82,641
Other	4,000	4,000	21,937	17,937
Total Revenues	15,066,639	15,066,639	16,024,080	957,441
Expenditures				
Current				
General Government - Legislative and Executive				
County Commissioners				
Personal Services	199,684	202,784	202,716	68
Fringe Benefits	88,793	83,002	78,116	4,886
Contractual Services	6,705	6,705	1,673	5,032
Materials and Supplies	2,822	2,823	2,724	99
Capital Outlay	4,500	24,376	24,246	130
Other	12,000	16,096	15,143	953
Total County Commissioners	314,504	335,786	324,618	11,168
Microfilm				
Personal Services	13,660	13,660	12,848	812
Fringe Benefits	2,376	2,234	2,115	119
Contractual Services	108,654	120,254	115,223	5,031
Materials and Supplies	16,459	24,459	20,246	4,213
Other	500	500	0	500
Total Microfilm	141,649	161,107	150,432	10,675
Auditor				
Personal Services	275,147	275,147	257,269	17,878
Fringe Benefits	111,194	125,195	124,260	935
Contractual Services	28,686	34,212	31,005	3,207
Materials and Supplies	7,175	8,675	8,272	403
Capital Outlay	5,000	1,600	25	1,575
Total Auditor	427,202	444,829	420,831	23,998

(continued)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Auditor - Assess Personal Property				
Personal Services	\$44,888	\$44,888	\$44,881	\$7
Fringe Benefits	20,119	20,659	20,650	9
Contractual Services	1,370	1,370	1,027	343
Materials and Supplies	1,500	1,500	319	1,181
Total Auditor - Assess Personal Property	67,877	68,417	66,877	1,540
Auditor - Assess Real Property				
Personal Services	18,229	18,994	18,926	68
Fringe Benefits	2,926	2,817	2,817	0
Contractual Services	6,200	3,237	3,103	134
Materials and Supplies	625	403	0	403
Total Auditor - Assess Real Property	27,980	25,451	24,846	605
Auditor - Assess Manufactured Home				
Contractual Services	0	2,200	1,661	539
Materials and Supplies	0	125	0	125
Total Auditor - Assess Manufactured Home	0	2,325	1,661	664
Treasurer				
Personal Services	123,643	113,643	106,780	6,863
Fringe Benefits	74,172	74,527	67,595	6,932
Contractual Services	28,000	35,000	33,556	1,444
Materials and Supplies	7,000	7,000	6,359	641
Capital Outlay	1,000	1,000	120	880
Other	2,500	5,500	4,898	602
Total Treasurer	236,315	236,670	219,308	17,362
Prosecuting Attorney				
Personal Services	579,682	623,338	623,198	140
Fringe Benefits	258,025	254,878	254,652	226
Contractual Services	70,598	62,873	62,873	0
Materials and Supplies	8,500	9,462	9,462	0
Capital Outlay	3,320	987	987	0
Total Prosecuting Attorney	920,125	951,538	951,172	366
Budget Commission				
Personal Services	16,171	16,216	16,216	0
Fringe Benefits	2,596	2,420	2,420	0
Contractual Services	500	502	440	62
Materials and Supplies	500	449	235	214
Total Budget Commission	19,767	19,587	19,311	276

(continued)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Board of Revision				
Personal Services	\$14,398	\$14,532	\$14,532	\$0
Fringe Benefits	2,511	2,357	2,357	0
Contractual Services	200	67	0	67
Materials and Supplies	100	100	0	100
Total Board of Revision	17,209	17,056	16,889	167
Bureau of Inspection				
Contractual Services	60,000	63,950	63,950	0
Data Processing Board				
Personal Services	213,004	216,629	216,626	3
Fringe Benefits	85,053	82,692	80,727	1,965
Contractual Services	74,336	74,336	42,106	32,230
Materials and Supplies	5,938	5,933	3,977	1,956
Capital Outlay	10,018	10,018	1,625	8,393
Total Data Processing Board	388,349	389,608	345,061	44,547
Board of Elections				
Personal Services	269,900	257,840	254,356	3,484
Fringe Benefits	94,502	100,135	100,014	121
Contractual Services	39,897	35,897	34,733	1,164
Materials and Supplies	64,198	39,198	38,482	716
Capital Outlay	75,430	113,430	113,425	5
Total Board of Elections	543,927	546,500	541,010	5,490
Buildings and Grounds Maintenance				
Personal Services	240,466	266,466	263,887	2,579
Fringe Benefits	130,410	146,495	143,118	3,377
Contractual Services	1,394,298	1,292,772	1,109,010	183,762
Materials and Supplies	119,723	106,525	73,832	32,693
Capital Outlay	29,000	29,000	20,748	8,252
Total Buildings and Grounds Maintenance	1,913,897	1,841,258	1,610,595	230,663
Recorder				
Personal Services	147,425	147,425	147,317	108
Fringe Benefits	60,968	63,511	62,715	796
Other	1,978	1,978	1,953	25
Total Recorder	210,371	212,914	211,985	929
Insurance				
Fringe Benefits	10,000	44,797	22,593	22,204
Contractual Services	287,807	322,807	307,944	14,863
Total Insurance	297,807	367,604	330,537	37,067

(continued)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Personnel Safety				
Personal Services	\$28,828	\$28,828	\$27,540	\$1,288
Fringe Benefits	19,224	19,784	17,335	2,449
Contractual Services	18,208	18,208	10,528	7,680
Materials and Supplies	200	200	77	123
Total Personnel Safety	66,460	67,020	55,480	11,540
Flood Disaster				
Contractual Services	0	863,250	785,719	77,531
Materials and Supplies	0	56,000	50,228	5,772
Capital Outlay	0	25,000	19,229	5,771
Other	0	27,750	13,092	14,658
Total Flood Disaster	0	972,000	868,268	103,732
Other				
Personal Services	100,000	16,205	0	16,205
Contractual Services	252,420	214,353	184,113	30,240
Total Other	352,420	230,558	184,113	46,445
Total General Government - Legislative and Executive	6,005,859	6,954,178	6,406,944	547,234
General Government - Judicial				
Court of Appeals				
Contractual Services	26,515	26,515	22,608	3,907
Common Pleas Court				
Personal Services	365,042	369,442	362,968	6,474
Fringe Benefits	150,210	156,357	150,261	6,096
Contractual Services	72,158	69,759	59,075	10,684
Materials and Supplies	9,620	6,620	6,573	47
Capital Outlay	14,425	18,425	18,320	105
Total Common Pleas Court	611,455	620,603	597,197	23,406
Jury Commission				
Personal Services	300	300	300	0
Contractual Services	90	90	85	5
Materials and Supplies	1,485	1,485	887	598
Other	200	200	165	35
Total Jury Commission	2,075	2,075	1,437	638
Law Library				
Fringe Benefits	0	629	629	0

(continued)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Adult Probation				
Personal Services	\$216,868	\$218,699	\$214,092	\$4,607
Fringe Benefits	64,662	63,241	61,865	1,376
Contractual Services	9,714	10,490	10,126	364
Materials and Supplies	11,236	12,778	12,093	685
Capital Outlay	6,495	5,803	4,830	973
Total Adult Probation	308,975	311,011	303,006	8,005
Court Appointed Special Advocate				
Fringe Benefits	0	143	143	0
Contractual Services	35,000	35,000	18,900	16,100
Total Court Appointed Special Advocate	35,000	35,143	19,043	16,100
Juvenile Court				
Personal Services	239,628	244,028	229,479	14,549
Fringe Benefits	104,863	107,477	100,693	6,784
Contractual Services	302,346	291,222	241,329	49,893
Materials and Supplies	10,215	10,215	9,818	397
Capital Outlay	4,000	14,000	10,600	3,400
Total Juvenile Court	661,052	666,942	591,919	75,023
Juvenile Probation				
Personal Services	101,817	101,817	101,809	8
Fringe Benefits	49,522	50,629	45,622	5,007
Contractual Services	2,140	2,140	30	2,110
Material and Supplies	6,500	6,500	6,500	0
Other	500	500	204	296
Total Juvenile Probation	160,479	161,586	154,165	7,421
Juvenile Court-PEACE				
Personal Services	13,203	13,198	13,195	3
Fringe Benefits	2,295	2,168	2,163	5
Total Juvenile Court-PEACE	15,498	15,366	15,358	8
Probate Court				
Personal Services	137,994	133,694	127,562	6,132
Fringe Benefits	62,857	64,308	61,536	2,772
Contractual Services	4,250	4,250	1,933	2,317
Materials and Supplies	5,000	5,000	4,532	468
Capital Outlay	3,500	7,800	7,684	116
Other	500	500	193	307
Total Probate Court	214,101	215,552	203,440	12,112

(continued)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Clerk of Courts				
Personal Services	\$196,765	\$189,887	\$187,044	\$2,843
Fringe Benefits	106,800	102,583	95,420	7,163
Contractual Services	28,690	35,568	28,249	7,319
Materials and Supplies	11,875	11,875	11,087	788
Capital Outlay	5,254	5,254	2,669	2,585
Other	5,866	5,866	3,454	2,412
Total Clerk of Courts	355,250	351,033	327,923	23,110
Municipal Court				
Personal Services	217,771	218,898	204,778	14,120
Fringe Benefits	3,750	623	0	623
Contractual Services	117,166	119,166	115,202	3,964
Total Municipal Court	338,687	338,687	319,980	18,707
Public Defenders				
Personal Services	271,966	271,966	271,891	75
Fringe Benefits	124,905	120,025	118,655	1,370
Contractual Services	14,041	13,539	10,034	3,505
Materials and Supplies	3,000	3,302	3,092	210
Capital Outlay	0	650	650	0
Total Public Defenders	413,912	409,482	404,322	5,160
Other				
Contractual Services	130,223	130,223	100,766	29,457
Total General Government - Judicial	3,273,222	3,284,847	3,061,793	223,054
Total General Government	9,279,081	10,239,025	9,468,737	770,288
Public Safety				
Coroner				
Personal Services	47,540	47,540	47,540	0
Fringe Benefits	20,761	21,278	21,202	76
Contractual Services	82,300	82,300	63,535	18,765
Materials and Supplies	2	107	86	21
Other	1,700	1,814	1,814	0
Total Coroner	152,303	153,039	134,177	18,862

(continued)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Sheriff				
Personal Services	\$2,092,107	\$2,083,047	\$2,065,170	\$17,877
Fringe Benefits	868,602	889,072	881,106	7,966
Contractual Services	171,810	164,244	159,597	4,647
Materials and Supplies	208,243	240,743	234,276	6,467
Capital Outlay	83,682	153,729	153,256	473
Total Sheriff	3,424,444	3,530,835	3,493,405	37,430
Sheriff - Jail				
Personal Services	1,503,175	1,447,175	1,421,206	25,969
Fringe Benefits	648,415	635,085	618,107	16,978
Contractual Services	410,635	430,135	425,553	4,582
Materials and Supplies	57,817	48,917	47,622	1,295
Capital Outlay	6,825	7,525	7,452	73
Total Sheriff - Jail	2,626,867	2,568,837	2,519,940	48,897
Sheriff - Rehabilitation				
Personal Services	104,900	104,900	104,323	577
Fringe Benefits	50,400	53,958	52,756	1,202
Contractual Services	258,751	258,751	252,870	5,881
Materials and Supplies	16,963	14,263	12,526	1,737
Capital Outlay	4,691	7,391	6,563	828
Other	5,200	5,200	4,274	926
Total Sheriff - Rehabilitation	440,905	444,463	433,312	11,151
Total Public Safety	6,644,519	6,697,174	6,580,834	116,340
Public Works				
Sanitation and Drainage				
Contractual Services	7,000	7,000	4,267	2,733
Engineer - Mapping				
Personal Services	67,312	68,378	68,378	0
Fringe Benefits	26,045	26,120	26,090	30
Contractual Services	10,528	12,016	12,016	0
Materials and Supplies	2,200	2,328	2,328	0
Capital Outlay	3,500	1,101	1,101	0
Total Engineer - Mapping	109,585	109,943	109,913	30
Other Public Works				
Contractual Services	7,000	7,000	0	7,000
Total Public Works	123,585	123,943	114,180	9,763

(continued)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Health				
Vital Statistics				
Contractual Services	\$2,200	\$2,200	\$1,935	\$265
Other Health				
Contractual Services	632,249	632,249	500,680	131,569
Total Health	634,449	634,449	502,615	131,834
Human Services				
Soldiers Relief				
Personal Services	39,700	37,200	36,852	348
Fringe Benefits	9,704	7,958	6,597	1,361
Contractual Services	76,500	80,650	66,643	14,007
Materials and Supplies	2,000	1,200	1,012	188
Capital Outlay	1,000	50	0	50
Total Soldiers Relief	128,904	127,058	111,104	15,954
Veteran Services				
Personal Services	100,000	107,250	107,241	9
Fringe Benefits	31,854	30,191	30,187	4
Contractual Services	33,000	28,965	21,276	7,689
Other	20,000	17,900	17,756	144
Total Veteran Services	184,854	184,306	176,460	7,846
Job and Family Services				
Contractual Services	219,712	219,712	208,366	11,346
Total Human Services	533,470	531,076	495,930	35,146
Intergovernmental				
Agriculture				
Contractual Services	455,184	455,184	455,184	0
Debt Service				
Principal Retirement	0	8,913	8,913	0
Total Expenditures	17,670,288	18,689,764	17,626,393	1,063,371
Excess of Revenues Under Expenditures	(2,603,649)	(3,623,125)	(1,602,313)	2,020,812

(continued)

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
General Fund (continued)
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Other Financing Sources (Uses)				
Loans Issued	\$0	\$40,047	\$40,047	\$0
Advances - In	0	0	202,271	202,271
Advances - Out	0	0	(89,677)	(89,677)
Transfers - In	125,000	125,000	0	(125,000)
Transfers - Out	(50,000)	(168,095)	(118,095)	50,000
Total Other Financing Sources (Uses)	75,000	(3,048)	34,546	37,594
Changes in Fund Balance	(2,528,649)	(3,626,173)	(1,567,767)	2,058,406
Fund Balance at Beginning of Year	4,514,816	4,252,582	4,252,582	0
Prior Year Encumbrances Appropriated	512,972	512,972	512,972	0
Fund Balance at End of Year	<u>\$2,499,139</u>	<u>\$1,139,381</u>	<u>\$3,197,787</u>	<u>\$2,058,406</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Permissive Motor Vehicle License Taxes	\$155,000	\$155,000	\$160,163	\$5,163
Charges for Services	250,000	250,000	337,613	87,613
Fines and Forfeitures	75,000	75,000	80,890	5,890
Intergovernmental	4,703,000	4,703,000	4,518,196	(184,804)
Interest	10,000	10,000	24,412	14,412
Total Revenues	5,193,000	5,193,000	5,121,274	(71,726)
Expenditures				
Current				
Public Works				
Personal Services	1,588,840	1,563,718	1,559,802	3,916
Fringe Benefits	658,500	631,400	624,090	7,310
Contractual Services	1,088,424	1,296,724	1,277,524	19,200
Materials and Supplies	1,295,654	1,593,576	1,559,587	33,989
Capital Outlay	338,505	139,005	134,329	4,676
Debt Service				
Principal Retirement	300,000	7,750	0	7,750
Total Expenditures	5,269,923	5,232,173	5,155,332	76,841
Excess of Revenues Under Expenditures	(76,923)	(39,173)	(34,058)	5,115
Other Financing Uses				
Advances - Out	0	(146,000)	(146,000)	0
Transfers - Out	0	(61,250)	(61,250)	0
Total Other Financing Uses	0	(207,250)	(207,250)	0
Changes in Fund Balance	(76,923)	(246,423)	(241,308)	5,115
Fund Balance at Beginning of Year	150,000	234,034	234,034	0
Prior Year Encumbrances Appropriated	158,583	158,583	158,583	0
Fund Balance at End of Year	\$231,660	\$146,194	\$151,309	\$5,115

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug, and Mental Health Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$1,310,680	\$1,310,680	\$1,317,994	\$7,314
Charges for Services	70,000	70,000	28,477	(41,523)
Intergovernmental	4,852,513	4,852,513	3,963,334	(889,179)
Donations	0	0	25	25
Other	25,000	25,000	37,198	12,198
Total Revenues	6,258,193	6,258,193	5,347,028	(911,165)
Expenditures				
Current				
Health				
Personal Services	297,600	297,600	295,990	1,610
Fringe Benefits	145,309	124,609	123,114	1,495
Contractual Services	6,166,672	6,517,372	6,293,939	223,433
Materials and Supplies	6,262	8,662	7,714	948
Capital Outlay	5,162	2,762	1,494	1,268
Total Expenditures	6,621,005	6,951,005	6,722,251	228,754
Excess of Revenues Under Expenditures	(362,812)	(692,812)	(1,375,223)	(682,411)
Other Financing Sources (Uses)				
Other Financing Sources	0	81,734	0	(81,734)
Advances - Out	0	0	(45,000)	(45,000)
Transfers - Out	(53,000)	(53,000)	(47,317)	5,683
Total Other Financing Sources (Uses)	(53,000)	28,734	(92,317)	(121,051)
Changes in Fund Balance	(415,812)	(664,078)	(1,467,540)	(803,462)
Fund Balance (Deficit) at Beginning of Year	577,659	(687,203)	(687,203)	0
Prior Year Encumbrances Appropriated	1,352,258	1,352,258	1,352,258	0
Fund Balance (Deficit) at End of Year	\$1,514,105	\$977	(\$802,485)	(\$803,462)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Job and Family Services Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$225,635	\$225,635	\$379,703	\$154,068
Intergovernmental	6,583,876	6,748,876	6,416,550	(332,326)
Other	140,413	140,413	233,831	93,418
Total Revenues	6,949,924	7,114,924	7,030,084	(84,840)
Expenditures				
Current				
Human Services				
Administrative				
Personal Services	1,217,458	1,362,558	1,359,900	2,658
Fringe Benefits	779,300	868,900	857,682	11,218
Contractual Services	1,635,446	1,659,175	1,456,624	202,551
Materials and Supplies	42,000	33,600	33,388	212
Capital Outlay	45,000	50,900	50,850	50
Total Administrative	3,719,204	3,975,133	3,758,444	216,689
Public Assistance				
Personal Services	930,005	839,726	837,505	2,221
Fringe Benefits	189,800	182,348	164,004	18,344
Contractual Services	1,949,684	2,048,584	1,927,217	121,367
Materials and Supplies	2,000	2,000	0	2,000
Other	80,000	237,902	227,197	10,705
Total Public Assistance	3,151,489	3,310,560	3,155,923	154,637
Total Expenditures	6,870,693	7,285,693	6,914,367	371,326
Changes in Fund Balance	79,231	(170,769)	115,717	286,486
Fund Balance at Beginning of Year	254,083	67,592	67,592	0
Prior Year Encumbrances Appropriated	328,068	328,068	328,068	0
Fund Balance at End of Year	\$661,382	\$224,891	\$511,377	\$286,486

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$5,926,327	\$5,926,327	\$6,039,994	\$113,667
Charges for Services	192,864	192,864	199,886	7,022
Intergovernmental	5,385,858	5,385,858	5,718,316	332,458
Donations	16,411	16,411	5,334	(11,077)
Other	26,728	26,728	80,681	53,953
Total Revenues	11,548,188	11,548,188	12,044,211	496,023
Expenditures				
Current				
Health				
Personal Services	4,930,765	5,302,165	5,246,344	55,821
Fringe Benefits	2,184,632	2,515,078	2,447,729	67,349
Contractual Services	2,682,359	2,802,669	2,694,500	108,169
Materials and Supplies	334,957	404,957	380,695	24,262
Capital Outlay	194,166	254,166	253,045	1,121
Other	0	1,050	1,050	0
Total Expenditures	10,326,879	11,280,085	11,023,363	256,722
Excess of Revenues Over Expenditures	1,221,309	268,103	1,020,848	752,745
Other Financing Sources (Uses)				
Transfers - In	0	91,000	0	(91,000)
Transfers - Out	(250,000)	(103,869)	(12,145)	91,724
Total Other Financing Sources (Uses)	(250,000)	(12,869)	(12,145)	724
Changes in Fund Balance	971,309	255,234	1,008,703	753,469
Fund Balance at Beginning of Year	2,035,287	3,173,995	3,173,995	0
Prior Year Encumbrances Appropriated	163,977	163,977	163,977	0
Fund Balance at End of Year	\$3,170,573	\$3,593,206	\$4,346,675	\$753,469

Hancock County, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sanitary Landfill Enterprise Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,040,000	\$4,040,000	\$4,416,837	\$376,837
Rent	25,000	0	0	0
Other	165,000	190,000	41,938	(148,062)
Notes Issued	0	0	480,000	480,000
Interest	100,000	100,000	236,272	136,272
Total Revenues	4,330,000	4,330,000	5,175,047	845,047
Expenses				
Landfill				
Personal Services	580,000	583,800	550,357	33,443
Fringe Benefits	232,235	253,159	216,305	36,854
Contractual Services	2,870,115	3,212,280	2,604,191	608,089
Materials and Supplies	398,603	490,382	456,375	34,007
Capital Outlay	654,480	477,528	473,682	3,846
Debt Service				
Principal Retirement	40,000	40,000	40,000	0
Interest Expense	6,785	9,618	9,618	0
Total Landfill	4,782,218	5,066,767	4,350,528	716,239
Recycling				
Personal Services	160,000	164,799	164,336	463
Fringe Benefits	55,100	61,984	61,972	12
Contractual Services	30,100	34,393	33,611	782
Materials and Supplies	22,000	34,041	30,074	3,967
Capital Outlay	2,000	1,655	1,655	0
Total Recycling	269,200	296,872	291,648	5,224
Total Expenses	5,051,418	5,363,639	4,642,176	721,463
Excess of Revenues Over (Under) Expenses	(721,418)	(1,033,639)	532,871	1,566,510
Advances - Out	(20,000)	(5,611)	0	5,611
Transfers - In	301,785	321,785	0	(321,785)
Transfers - Out	(50,000)	(385,000)	0	385,000
Changes in Fund Balance	(489,633)	(1,102,465)	532,871	1,635,336
Fund Balance at Beginning of Year	5,966,000	5,618,382	5,618,382	0
Prior Year Encumbrances Appropriated	299,198	299,198	299,198	0
Fund Balance at End of Year	\$5,775,565	\$4,815,115	\$6,450,451	\$1,635,336

Hancock County, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Agricultural Service Center Enterprise Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$210,814	\$239,941	\$241,749	\$1,808
Other	0	0	130	130
Total Revenues	210,814	239,941	241,879	1,938
Expenses				
Personal Services	31,930	30,978	29,744	1,234
Fringe Benefits	18,228	19,180	18,798	382
Contractual Services	35,589	57,475	56,355	1,120
Materials and Supplies	8,500	6,614	6,424	190
Debt Service				
Principal Retirement	85,000	85,000	85,000	0
Interest Expense	66,988	66,988	66,988	0
Total Expenses	246,235	266,235	263,309	2,926
Excess of Revenues Under Expenses	(35,421)	(26,294)	(21,430)	4,864
Transfers - In	0	20,000	20,000	0
Changes in Fund Balance	(35,421)	(6,294)	(1,430)	4,864
Fund Balance at Beginning of Year	32,074	6,553	6,553	0
Prior Year Encumbrances Appropriated	5,589	5,589	5,589	0
Fund Balance at End of Year	\$2,242	\$5,848	\$10,712	\$4,864

Hancock County, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
BMV One-Stop Enterprise Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$209,893	\$209,893	\$207,825	(\$2,068)
Other	0	0	51	51
Total Revenues	209,893	209,893	207,876	(2,017)
Expenses				
Contractual Services	43,035	56,035	52,768	3,267
Materials and Supplies	4,457	13,457	6,184	7,273
Debt Service				
Principal Retirement	70,000	70,000	70,000	0
Interest Expense	108,038	108,038	108,038	0
Total Expenses	225,530	247,530	236,990	10,540
Excess of Revenues Under Expenses	(15,637)	(37,637)	(29,114)	8,523
Transfers - In	0	20,000	20,000	0
Changes in Fund Balance	(15,637)	(17,637)	(9,114)	8,523
Fund Balance at Beginning of Year	17,745	11,459	11,459	0
Prior Year Encumbrances Appropriated	10,302	10,302	10,302	0
Fund Balance at End of Year	\$12,410	\$4,124	\$12,647	\$8,523

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Agency Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$210,558	\$210,558	\$233,883	\$23,325
Intergovernmental	951,047	951,047	1,050,569	99,522
Total Revenues	1,161,605	1,161,605	1,284,452	122,847
Expenditures				
Current				
Human Services				
Personal Services	601,000	600,950	576,395	24,555
Fringe Benefits	241,200	241,250	217,508	23,742
Contractual Services	514,000	514,000	496,387	17,613
Capital Outlay	20,000	20,000	19,979	21
Total Expenditures	1,376,200	1,376,200	1,310,269	65,931
Excess of Revenues Under Expenditures	(214,595)	(214,595)	(25,817)	188,778
Other Financing Uses				
Transfers - Out	(100,000)	(100,000)	0	100,000
Changes in Fund Balance	(314,595)	(314,595)	(25,817)	288,778
Fund Balance at Beginning of Year	314,595	387,441	387,441	0
Fund Balance at End of Year	\$0	\$72,846	\$361,624	\$288,778

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Dog and Kennel Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$20,000	\$20,000	\$20,160	\$160
Licenses and Permits	116,000	116,000	184,877	68,877
Fines and Forfeitures	11,500	11,500	9,576	(1,924)
Total Revenues	147,500	147,500	214,613	67,113
Expenditures				
Current				
Health				
Personal Services	23,000	24,474	24,474	0
Fringe Benefits	3,800	3,463	3,463	0
Contractual Services	201,168	200,870	200,815	55
Materials and Supplies	2,700	2,141	2,141	0
Other	400	120	120	0
Total Expenditures	231,068	231,068	231,013	55
Changes in Fund Balance	(83,568)	(83,568)	(16,400)	67,168
Fund Balance at Beginning of Year	60,500	70,116	70,116	0
Prior Year Encumbrances Appropriated	27,618	27,618	27,618	0
Fund Balance at End of Year	\$4,550	\$14,166	\$81,334	\$67,168

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$11,000	\$11,000	\$31,922	\$20,922
Intergovernmental	1,362,000	1,452,000	1,487,040	35,040
Other	50,000	50,000	84,790	34,790
Total Revenues	1,423,000	1,513,000	1,603,752	90,752
Expenditures				
Current				
Human Services				
Contractual Services	1,381,049	1,781,048	1,733,944	47,104
Changes in Fund Balance	41,951	(268,048)	(130,192)	137,856
Fund Balance at Beginning of Year	163,985	160,256	160,256	0
Prior Year Encumbrances Appropriated	116,049	116,049	116,049	0
Fund Balance at End of Year	\$321,985	\$8,257	\$146,113	\$137,856

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$633,500	\$633,500	\$696,939	\$63,439
Licenses and Permits	150	150	115	(35)
Intergovernmental	76,500	76,500	35,063	(41,437)
Total Revenues	710,150	710,150	732,117	21,967
Expenditures				
Current				
General Government - Legislative and Executive				
Personal Services	220,000	220,000	192,590	27,410
Fringe Benefits	117,280	112,392	103,381	9,011
Contractual Services	437,233	436,233	379,456	56,777
Materials and Supplies	7,000	7,000	5,280	1,720
Capital Outlay	11,000	16,888	15,485	1,403
Total Expenditures	792,513	792,513	696,192	96,321
Changes in Fund Balance	(82,363)	(82,363)	35,925	118,288
Fund Balance at Beginning of Year	400,000	382,203	382,203	0
Prior Year Encumbrances Appropriated	178,233	178,233	178,233	0
Fund Balance at End of Year	\$495,870	\$478,073	\$596,361	\$118,288

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$491,920	\$491,920	\$313,704	(\$178,216)
Expenditures				
Current				
Economic Development and Assistance				
Fringe Benefits	0	2,000	0	2,000
Contractual Services	379,880	377,880	244,624	133,256
Other	158,700	158,700	112,320	46,380
Total Expenditures	538,580	538,580	356,944	181,636
Changes in Fund Balance	(46,660)	(46,660)	(43,240)	3,420
Fund Balance (Deficit) at Beginning of Year	435	(36,211)	(36,211)	0
Prior Year Encumbrances Appropriated	82,871	82,871	82,871	0
Fund Balance at End of Year	\$36,646	\$0	\$3,420	3,420

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Community Corrections Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$218,708	\$218,707	\$218,707	\$0
Expenditures				
Current				
Public Safety				
Personal Services	126,758	124,255	121,119	3,136
Fringe Benefits	79,670	73,885	72,237	1,648
Contractual Services	21,196	21,691	18,639	3,052
Materials and Supplies	4,587	2,464	1,772	692
Capital Outlay	0	9,914	9,914	0
Other	7,650	7,650	7,500	150
Total Expenditures	239,861	239,859	231,181	8,678
Changes in Fund Balance	(21,153)	(21,152)	(12,474)	8,678
Fund Balance at Beginning of Year	13,758	12,528	12,528	0
Prior Year Encumbrances Appropriated	8,624	8,624	8,624	0
Fund Balance at End of Year	\$1,229	\$0	\$8,678	\$8,678

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Certificate of Title Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$300,000	\$300,000	\$313,223	\$13,223
Other	0	0	228	228
Total Revenues	300,000	300,000	313,451	13,451
Expenditures				
Current				
General Government - Judicial				
Personal Services	135,000	135,000	123,968	11,032
Fringe Benefits	92,500	92,500	81,685	10,815
Contractual Services	56,893	56,893	52,903	3,990
Materials and Supplies	15,907	15,907	7,877	8,030
Capital Outlay	10,000	10,000	0	10,000
Total Expenditures	310,300	310,300	266,433	43,867
Excess of Revenues Over (Under) Expenditures	(10,300)	(10,300)	47,018	57,318
Other Financing Uses				
Transfers - Out	(40,000)	(40,000)	0	40,000
Changes in Fund Balance	(50,300)	(50,300)	47,018	97,318
Fund Balance at Beginning of Year	600,000	619,765	619,765	0
Prior Year Encumbrances Appropriated	907	907	907	0
Fund Balance at End of Year	\$550,607	\$570,372	\$667,690	\$97,318

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Felony Delinquent Juvenile Care and Custody Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$373,950	\$373,950	\$407,525	\$33,575
Other	0	0	3,103	3,103
Total Revenues	373,950	373,950	410,628	36,678
Expenditures				
Current				
Public Safety				
Felony Delinquent Care and Custody				
Personal Services	48,887	48,887	46,279	2,608
Fringe Benefits	27,716	27,716	23,113	4,603
Contractual Services	504,756	504,756	225,135	279,621
Total Felony Delinquent Care and Custody	581,359	581,359	294,527	286,832
Ohio Youth Commission				
Personal Services	46,586	46,586	46,352	234
Fringe Benefits	18,590	18,590	13,956	4,634
Contractual Services	135,524	135,524	11,912	123,612
Total Ohio Youth Commission	200,700	200,700	72,220	128,480
Total Expenditures	782,059	782,059	366,747	415,312
Changes in Fund Balance	(408,109)	(408,109)	43,881	451,990
Fund Balance at Beginning of Year	367,529	443,178	443,178	0
Prior Year Encumbrances Appropriated	40,580	40,580	40,580	0
Fund Balance at End of Year	\$0	\$75,649	\$527,639	\$451,990

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Agency on Aging Levy Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$524,375	\$535,092	\$534,148	(\$944)
Intergovernmental	108,600	105,207	106,092	885
Total Revenues	632,975	640,299	640,240	(59)
Expenditures				
Current				
Human Services				
Contractual Services	632,975	640,299	640,240	59
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Criminal Administrative Justice Services Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current				
Public Safety				
Contractual Services	18,742	18,742	5,265	13,477
Changes in Fund Balance	(18,742)	(18,742)	(5,265)	13,477
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	18,742	18,742	18,742	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$13,477</u>	<u>\$13,477</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Fines and Forfeitures	\$3,000	\$2,998	\$2,748	(\$250)
Expenditures				
Current				
Public Safety				
Other	8,825	8,825	0	8,825
Changes in Fund Balance	(5,825)	(5,827)	2,748	8,575
Fund Balance at Beginning of Year	6,000	5,827	5,827	0
Fund Balance at End of Year	\$175	\$0	\$8,575	\$8,575

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Domestic Violence Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$22,000	\$22,000	\$17,819	(\$4,181)
Expenditures				
Current				
Public Safety				
Contractual Services	22,000	22,000	17,819	4,181
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Fines and Forfeitures	\$0	\$0	\$210	\$210
Expenditures				
Current				
Public Safety				
Contractual Services	1,500	1,500	0	1,500
Changes in Fund Balance	(1,500)	(1,500)	210	1,710
Fund Balance at Beginning of Year	1,500	1,553	1,553	0
Fund Balance at End of Year	\$0	\$53	\$1,763	\$1,710

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Sheriff's Commissary Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$55,000	\$55,700	\$61,980	\$6,280
Expenditures				
Current				
Public Safety				
Materials and Supplies	52,109	55,809	54,880	929
Capital Outlay	16,966	13,966	13,939	27
Total Expenditures	69,075	69,775	68,819	956
Changes in Fund Balance	(14,075)	(14,075)	(6,839)	7,236
Fund Balance at Beginning of Year	15,000	15,266	15,266	0
Prior Year Encumbrances Appropriated	4,075	4,075	4,075	0
Fund Balance at End of Year	\$5,000	\$5,266	\$12,502	\$7,236

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Enforcement and Education Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Fines and Forfeitures	\$2,400	\$2,400	\$2,512	\$112
Expenditures				
Current				
Public Safety				
Contractual Services	3,000	3,000	447	2,553
Capital Outlay	1,000	1,000	531	469
Total Expenditures	4,000	4,000	978	3,022
Changes in Fund Balance	(1,600)	(1,600)	1,534	3,134
Fund Balance at Beginning of Year	2,000	3,344	3,344	0
Fund Balance at End of Year	\$400	\$1,744	\$4,878	\$3,134

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Jail Diversion Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$57,928	\$57,928	\$57,928	\$0
Expenditures				
Current				
Public Safety				
Personal Services	35,462	35,207	33,883	1,324
Fringe Benefits	22,766	20,417	20,052	365
Contractual Services	2,813	3,065	1,642	1,423
Materials and Supplies	888	1,370	1,370	0
Capital Outlay	0	1,870	1,870	0
Total Expenditures	61,929	61,929	58,817	3,112
Changes in Fund Balance	(4,001)	(4,001)	(889)	3,112
Fund Balance at Beginning of Year	7,124	3,547	3,547	0
Prior Year Encumbrances Appropriated	454	454	454	0
Fund Balance at End of Year	\$3,577	\$0	\$3,112	\$3,112

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Metrich Law Enforcement Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Fines and Forfeitures	\$3,000	\$3,000	\$4,000	\$1,000
Interest	50	50	143	93
Total Revenues	3,050	3,050	4,143	1,093
Expenditures				
Current				
Public Safety				
Contractual Services	7,115	7,115	3,899	3,216
Capital Outlay	3,000	3,000	0	3,000
Total Expenditures	10,115	10,115	3,899	6,216
Changes in Fund Balance	(7,065)	(7,065)	244	7,309
Fund Balance at Beginning of Year	42,600	44,390	44,390	0
Prior Year Encumbrances Appropriated	115	115	115	0
Fund Balance at End of Year	\$35,650	\$37,440	\$44,749	\$7,309

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
E-911 Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$46,952	\$46,952	\$48,049	\$1,097
Intergovernmental	132,000	132,000	180,530	48,530
Total Revenues	178,952	178,952	228,579	49,627
Expenditures				
Current				
Public Safety				
Personal Services	8,000	8,000	8,000	0
Fringe Benefits	2,084	2,084	1,265	819
Contractual Services	92,277	154,925	63,391	91,534
Materials and Supplies	500	500	0	500
Capital Outlay	15,464	113,360	447	112,913
Other	400	78,122	3,500	74,622
Total Expenditures	118,725	356,991	76,603	280,388
Changes in Fund Balance	60,227	(178,039)	151,976	330,015
Fund Balance at Beginning of Year	15,150	158,314	158,314	0
Prior Year Encumbrances Appropriated	24,644	24,644	24,644	0
Fund Balance at End of Year	\$100,021	\$4,919	\$334,934	\$330,015

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$37,068	\$37,068	\$39,911	\$2,843
Intergovernmental	108,851	108,851	60,173	(48,678)
Other	5,000	5,000	500	(4,500)
Total Revenues	150,919	150,919	100,584	(50,335)
Expenditures				
Current				
Public Safety				
Personal Services	51,834	51,834	50,643	1,191
Fringe Benefits	24,728	24,728	21,485	3,243
Contractual Services	6,382	6,382	3,631	2,751
Materials and Supplies	7,588	7,588	3,720	3,868
Capital Outlay	35,700	113,200	43,611	69,589
Other	6,700	6,700	550	6,150
Total Expenditures	132,932	210,432	123,640	86,792
Excess of Revenue Over (Under) Expenditures	17,987	(59,513)	(23,056)	36,457
Other Financing Sources				
Transfers - In	17,800	17,800	17,800	0
Changes in Fund Balance	35,787	(41,713)	(5,256)	36,457
Fund Balance at Beginning of Year	3,000	70,303	70,303	0
Prior Year Encumbrances Appropriated	34,320	34,320	34,320	0
Fund Balance at End of Year	\$73,107	\$62,910	\$99,367	\$36,457

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Probation Services Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$46,418	\$46,418	\$40,102	(\$6,316)
Other	0	0	14	14
Total Revenues	46,418	46,418	40,116	(6,302)
Expenditures				
Current				
Public Safety				
Personal Services	9,000	14,000	8,100	5,900
Fringe Benefits	10,572	11,347	2,119	9,228
Contractual Services	24,223	24,223	23,366	857
Materials and Supplies	15,910	10,135	137	9,998
Capital Outlay	61,500	20,500	11,716	8,784
Other	16,089	57,089	5,587	51,502
Total Expenditures	137,294	137,294	51,025	86,269
Changes in Fund Balance	(90,876)	(90,876)	(10,909)	79,967
Fund Balance at Beginning of Year	76,985	86,639	86,639	0
Prior Year Encumbrances Appropriated	13,935	13,935	13,935	0
Fund Balance at End of Year	\$44	\$9,698	\$89,665	\$79,967

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
COP-CAR Grant Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$23,765	\$31,863	\$24,993	(\$6,870)
Expenditures				
Current				
Public Safety				
Personal Services	22,603	23,703	22,407	1,296
Fringe Benefits	4,162	4,312	3,793	519
Capital Outlay	183	813	813	0
Total Expenditures	26,948	28,828	27,013	1,815
Changes in Fund Balance	(3,183)	3,035	(2,020)	(5,055)
Fund Balance at Beginning of Year	0	3,211	3,211	0
Prior Year Encumbrances Appropriated	3,183	3,183	3,183	0
Fund Balance at End of Year	\$0	\$9,429	\$4,374	(\$5,055)

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Juvenile Diversion Special Revenue Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$105,304	\$105,304	\$48,964	(\$56,340)
Expenditures				
Current				
Public Safety				
Personal Services	36,365	36,365	35,018	1,347
Fringe Benefits	195	195	195	0
Contractual Services	225	225	225	0
Materials and Supplies	3,309	3,309	3,306	3
Total Expenditures	40,094	40,094	38,744	1,350
Changes in Fund Balance	65,210	65,210	10,220	(54,990)
Fund Balance at Beginning of Year	0	4,524	4,524	0
Prior Year Encumbrances Appropriated	3,531	3,531	3,531	0
Fund Balance at End of Year	<u>\$68,741</u>	<u>\$73,265</u>	<u>\$18,275</u>	<u>(\$54,990)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Concealed Handgun License Issuance Special Revenue Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,500	\$4,500	\$7,457	\$2,957
Expenditures				
Current				
Public Safety				
Contractual Services	0	1,090	1,090	0
Other Operating Expenses	4,871	3,781	2,830	951
Total Expenditures	4,871	4,871	3,920	951
Changes in Fund Balance	(371)	(371)	3,537	3,908
Fund Balance at Beginning of Year	9,975	283	283	0
Prior Year Encumbrances Appropriated	371	371	371	0
Fund Balance at End of Year	<u>\$9,975</u>	<u>\$283</u>	<u>\$4,191</u>	<u>\$3,908</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Child Advocacy Program Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$23,986	\$0	\$0	\$0
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	23,986	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$23,986</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Assessment Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Special Assessments	\$0	\$121,339	\$135,170	\$13,831
Expenditures				
Capital Outlay	488,506	609,847	187,836	422,011
Changes in Fund Balance	(488,506)	(488,508)	(52,666)	435,842
Fund Balance at Beginning of Year	484,129	449,008	449,008	0
Prior Year Encumbrances Appropriated	39,500	39,500	39,500	0
Fund Balance at End of Year	\$35,123	\$0	\$435,842	\$435,842

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Court Computerization Special Revenue Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$54,518	\$54,518	\$53,425	(\$1,093)
Expenditures				
Current				
General Government - Judicial				
Contractual Services	40,075	40,075	6,198	33,877
Materials and Supplies	7,081	7,081	2,038	5,043
Capital Outlay	245,291	245,291	36,905	208,386
Total Expenditures	292,447	292,447	45,141	247,306
Changes in Fund Balance	(237,929)	(237,929)	8,284	246,213
Fund Balance at Beginning of Year	245,773	254,861	254,861	0
Prior Year Encumbrances Appropriated	156	156	156	0
Fund Balance at End of Year	<u>\$8,000</u>	<u>\$17,088</u>	<u>\$263,301</u>	<u>\$246,213</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$9,920	\$9,920	\$9,075	(\$845)
Expenditures				
Current				
General Government - Judicial				
Contractual Services	88,581	88,581	10,750	77,831
Changes in Fund Balance	(78,661)	(78,661)	(1,675)	76,986
Fund Balance at Beginning of Year	78,293	79,009	79,009	0
Prior Year Encumbrances Appropriated	368	368	368	0
Fund Balance at End of Year	\$0	\$716	\$77,702	\$76,986

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$104,000	\$104,000	\$152,968	\$48,968
Other	0	0	337	337
Total Revenues	104,000	104,000	153,305	49,305
Expenditures				
Current				
General Government - Legislative and Executive				
Personal Services	130,000	123,500	41,711	81,789
Fringe Benefits	15,905	22,405	7,324	15,081
Contractual Services	8,020	8,020	1,831	6,189
Capital Outlay	30,000	30,000	1,248	28,752
Total Expenditures	183,925	183,925	52,114	131,811
Changes in Fund Balance	(79,925)	(79,925)	101,191	181,116
Fund Balance at Beginning of Year	110,000	157,190	157,190	0
Prior Year Encumbrances Appropriated	20	20	20	0
Fund Balance at End of Year	\$30,095	\$77,285	\$258,401	\$181,116

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Multi-Mat Recycling Facility Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Donations	\$4,000	\$4,000	\$2,453	(\$1,547)
Expenditures				
Current				
Public Works				
Contractual Services	<u>7,000</u>	<u>7,000</u>	<u>5,645</u>	<u>1,355</u>
Changes in Fund Balance	(3,000)	(3,000)	(3,192)	(192)
Fund Balance at Beginning of Year	<u>3,000</u>	<u>6,266</u>	<u>6,266</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$3,266</u></u>	<u><u>\$3,074</u></u>	<u><u>(\$192)</u></u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Special Projects Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$90,000	\$90,000	\$36,000	(\$54,000)
Expenditures				
Current				
Public Works				
Materials and Supplies	13,000	13,000	0	13,000
Capital Outlay	77,000	77,000	0	77,000
Total Expenditures	90,000	90,000	0	90,000
Changes in Fund Balance	0	0	36,000	36,000
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$36,000	\$36,000

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Victims Assistance Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$31,964	\$31,964	\$29,217	(\$2,747)
Expenditures				
Current				
Human Services				
Personal Services	25,327	24,077	23,190	887
Fringe Benefits	105	105	105	0
Contractual Services	775	1,025	499	526
Materials and Supplies	3,673	4,387	2,838	1,549
Capital Outlay	1,444	1,444	1,444	0
Other	640	3,925	834	3,091
Total Expenditures	31,964	34,963	28,910	6,053
Changes in Fund Balance	0	(2,999)	307	3,306
Fund Balance at Beginning of Year	1,086	3,760	3,760	0
Fund Balance at End of Year	\$1,086	\$761	\$4,067	\$3,306

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Water and Sewer Project Maintenance Special Revenue Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$11,250	\$11,250	\$613	(\$10,637)
Expenditures				
Current				
Public Works				
Capital Outlay	2,000	2,000	0	2,000
Changes in Fund Balance	9,250	9,250	613	(8,637)
Fund Balance at Beginning of Year	1,786	1,786	1,786	0
Fund Balance at End of Year	<u>\$11,036</u>	<u>\$11,036</u>	<u>\$2,399</u>	<u>(\$8,637)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ohio Children's Trust Special Revenue Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$23,136	\$23,136	\$23,136	\$0
Expenditures				
Current				
Human Services				
Contractual Services	<u>23,136</u>	<u>34,704</u>	<u>23,136</u>	<u>11,568</u>
Changes in Fund Balance	0	(11,568)	0	(11,568)
Fund Balance at Beginning of Year	<u>0</u>	<u>11,568</u>	<u>11,568</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$11,568</u></u>	<u><u>(\$11,568)</u></u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Agency Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$51,010	\$51,010	\$71,097	\$20,087
Expenditures				
Current				
Health				
Contractual Services	<u>51,010</u>	<u>51,010</u>	<u>51,010</u>	<u>0</u>
Changes in Fund Balance	0	0	20,087	20,087
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$20,087</u></u>	<u><u>\$20,087</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Van Buren Water Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Special Assessments	\$20,000	\$20,000	\$17,718	(\$2,282)
Other	4,000	4,000	7,375	3,375
Total Revenues	24,000	24,000	25,093	1,093
Expenditures				
Current				
Public Works				
Contractual Services	27,942	27,942	27,942	0
Other	0	3,375	1,418	1,957
Total Expenditures	27,942	31,317	29,360	1,957
Changes in Fund Balance	(3,942)	(7,317)	(4,267)	3,050
Fund Balance at Beginning of Year	15,388	15,388	15,388	0
Fund Balance at End of Year	\$11,446	\$8,071	\$11,121	\$3,050

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Recorder's Indexing Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$65,000	\$65,000	\$55,652	(\$9,348)
Expenditures				
Current				
General Government - Legislative and Executive				
Contractual Services	129,875	129,874	92,015	37,859
Materials and Supplies	5,000	5,000	2,757	2,243
Capital Outlay	2,000	13,000	11,427	1,573
Total Expenditures	136,875	147,874	106,199	41,675
Excess of Revenues Under Expenditures	(71,875)	(82,874)	(50,547)	32,327
Other Financing Sources				
Other Financing Sources	0	15,000	0	(15,000)
Changes in Fund Balance	(71,875)	(67,874)	(50,547)	17,327
Fund Balance at Beginning of Year	85,000	42,968	42,968	0
Prior Year Encumbrances Appropriated	32,875	32,875	32,875	0
Fund Balance at End of Year	\$46,000	\$7,969	\$25,296	\$17,327

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Substance Abuse Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$40,000	\$40,000	\$40,000	\$0
Donations	20,000	20,000	6,147	(13,853)
Other	0	0	2,181	2,181
Total Revenues	60,000	60,000	48,328	(11,672)
Expenditures				
Current				
Health				
Contractual Services	100,486	128,385	85,262	43,123
Excess of Revenues Under Expenditures	(40,486)	(68,385)	(36,934)	31,451
Other Financing Sources				
Transfers - In	40,000	40,000	35,000	(5,000)
Changes in Fund Balance	(486)	(28,385)	(1,934)	26,451
Fund Balance at Beginning of Year	55,541	53,299	53,299	0
Prior Year Encumbrances Appropriated	486	486	486	0
Fund Balance at End of Year	\$55,541	\$25,400	\$51,851	\$26,451

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
County Tuberculosis Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current				
Health				
Contractual Services	<u>650</u>	<u>650</u>	<u>417</u>	<u>233</u>
Changes in Fund Balance	(650)	(650)	(417)	233
Fund Balance at Beginning of Year	<u>650</u>	<u>818</u>	<u>818</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$168</u></u>	<u><u>\$401</u></u>	<u><u>\$233</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Common Pleas Court General Special Projects Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$110,174	\$110,175	\$130,560	\$20,385
Expenditures				
Current				
General Government - Judicial				
Personal Services	0	35,000	0	35,000
Fringe Benefits	0	6,180	0	6,180
Contractual Services	195,124	157,448	82,556	74,892
Materials and Supplies	2,700	2,700	0	2,700
Capital Outlay	105,171	105,171	233	104,938
Other	16,446	16,446	905	15,541
Total Expenditures	319,441	322,945	83,694	239,251
Excess of Revenues Over (Under) Expenditures	(209,267)	(212,770)	46,866	259,636
Other Financing Sources				
Other Financing Sources	0	3,503	0	(3,503)
Changes in Fund Balance	(209,267)	(209,267)	46,866	256,133
Fund Balance at Beginning of Year	192,691	191,208	191,208	0
Prior Year Encumbrances Appropriated	18,059	18,059	18,059	0
Fund Balance at End of Year	\$1,483	\$0	\$256,133	\$256,133

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Enterprise Zone Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$5,000	\$5,000	\$1,450	(\$3,550)
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	5,000	5,000	1,450	(3,550)
Fund Balance at Beginning of Year	<u>17,500</u>	<u>17,500</u>	<u>17,500</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$22,500</u></u>	<u><u>\$22,500</u></u>	<u><u>\$18,950</u></u>	<u><u>(\$3,550)</u></u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Veterans Service Trust Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	8,433	8,433	8,433	0
Fund Balance at End of Year	<u>\$8,433</u>	<u>\$8,433</u>	<u>\$8,433</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Severance Special Revenue Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current				
General Government - Legislative and Executive				
Personal Services	43,389	63,727	63,696	31
Fringe Benefits	0	292	292	0
Total General Government - Legislative and Executive	43,389	64,019	63,988	31
General Government - Judicial				
Personal Services	0	2,859	2,859	0
Fringe Benefits	0	50	41	9
Total General Government - Judicial	0	2,909	2,900	9
Public Safety				
Personal Services	0	3,852	3,852	0
Fringe Benefits	0	56	56	0
Total Public Safety	0	3,908	3,908	0
Total Expenditures	43,389	70,836	70,796	40
Changes in Fund Balance	(43,389)	(70,836)	(70,796)	40
Fund Balance at Beginning of Year	43,389	150,000	150,000	0
Fund Balance at End of Year	\$0	\$79,164	\$79,204	\$40

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Probate Court Dispute Resolution Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,680	\$4,680	\$3,449	(\$1,231)
Expenditures				
Current				
General Government - Judicial				
Contractual Services	<u>9,680</u>	<u>9,680</u>	<u>0</u>	<u>9,680</u>
Changes in Fund Balance	(5,000)	(5,000)	3,449	8,449
Fund Balance at Beginning of Year	<u>5,000</u>	<u>7,483</u>	<u>7,483</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$2,483</u></u>	<u><u>\$10,932</u></u>	<u><u>\$8,449</u></u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Help Americans Vote Act Special Revenue Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current				
General Government - Legislative and Executive				
Contractual Services	<u>1,530</u>	<u>1,530</u>	<u>1,530</u>	<u>0</u>
Changes in Fund Balance	(1,530)	(1,530)	(1,530)	0
Fund Balance at Beginning of Year	4,598	4	4	0
Prior Year Encumbrances Appropriated	<u>1,526</u>	<u>1,526</u>	<u>1,526</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$4,594</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
OGRIP State Grant Special Revenue Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$26,000	\$50,500	\$0	(\$50,500)
Expenditures				
Current				
General Government - Legislative and Executive				
Contractual Services	26,000	50,500	26,000	24,500
Excess of Revenues				
Under Expenditures	0	0	(26,000)	(26,000)
Other Financing Sources				
Advances - In	0	0	50,500	50,500
Changes in Fund Balance	0	0	24,500	24,500
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$24,500	\$24,500

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Justice Center Bond Retirement Debt Service Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$278,550	\$278,550	\$278,550	\$0
Expenditures				
Debt Service				
Principal Retirement	260,000	260,000	260,000	0
Interest and Fiscal Charges	18,550	18,550	18,550	0
Total Expenditures	278,550	278,550	278,550	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Library Improvement Bond Retirement Debt Service Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Other	\$226,118	\$226,118	\$226,118	\$0
Expenditures				
Debt Service				
Principal Retirement	185,000	185,000	185,000	0
Interest and Fiscal Charges	41,118	41,118	41,118	0
Total Expenditures	226,118	226,118	226,118	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Improvements Bond Retirement Debt Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$8,600	\$8,600	\$13,871	\$5,271
Expenditures				
Debt Service				
Principal Retirement	647,000	647,000	647,000	0
Interest and Fiscal Charges	29,000	32,989	32,904	85
Total Expenditures	676,000	679,989	679,904	85
Excess of Revenues Under Expenditures	(667,400)	(671,389)	(666,033)	5,356
Other Financing Sources				
Special Assessment Notes Issued	669,300	669,500	642,000	(27,500)
Premium on Special Assessment Notes Issued	0	0	4,962	4,962
Total Other Financing Sources	669,300	669,500	646,962	4,962
Changes in Fund Balance	1,900	(1,889)	(19,071)	10,318
Fund Balance at Beginning of Year	9,300	30,629	30,629	0
Fund Balance at End of Year	<u>\$11,200</u>	<u>\$28,740</u>	<u>\$11,558</u>	<u>\$10,318</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Water and Sewer Bond Retirement Debt Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$332,300	\$332,300	\$336,485	\$4,185
Other	0	0	2,378	2,378
Total Revenues	332,300	332,300	338,863	6,563
Expenditures				
Debt Service				
Principal Retirement	1,035,774	1,037,701	1,037,335	366
Interest and Fiscal Charges	143,200	144,273	143,419	854
Issuance Costs	0	21,202	21,202	0
Total Expenditures	1,178,974	1,203,176	1,201,956	1,220
Excess of Revenues Under Expenditures	(846,674)	(870,876)	(863,093)	7,783
Other Financing Sources				
Special Assessment Bonds Issued	825,000	825,000	810,000	(15,000)
Premium on Special Assessment Bonds Issued	2,000	2,000	22,411	20,411
Transfers - In	37,168	37,168	35,809	(1,359)
Total Other Financing Sources	864,168	864,168	868,220	4,052
Changes in Fund Balance	17,494	(6,708)	5,127	11,835
Fund Balance at Beginning of Year	289,472	305,919	305,919	0
Fund Balance at End of Year	\$306,966	\$299,211	\$311,046	\$11,835

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Job and Family Services Bond Retirement Debt Service Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Rent	\$93,600	\$93,600	\$93,600	\$0
Expenditures				
Debt Service				
Principal Retirement	65,000	65,000	65,000	0
Interest and Fiscal Charges	28,600	28,600	28,600	0
Total Expenditures	93,600	93,600	93,600	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Tiffin Avenue Bond Retirement Debt Service Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Debt Service				
Principal Retirement	75,000	75,000	75,000	0
Interest and Fiscal Charges	6,435	6,435	6,435	0
Total Expenditures	81,435	81,435	81,435	0
Changes in Fund Balance	(81,435)	(81,435)	(81,435)	0
Fund Balance at Beginning of Year	131,160	131,160	131,160	0
Fund Balance at End of Year	<u>\$49,725</u>	<u>\$49,725</u>	<u>\$49,725</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Road Improvement Bond Retirement Debt Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$11,000	\$11,000	\$19,377	\$8,377
Expenditures				
Debt Service				
Principal Retirement	5,000	5,000	5,000	0
Interest and Fiscal Charges	1,600	1,600	1,600	0
Total Expenditures	6,600	6,600	6,600	0
Changes in Fund Balance	4,400	4,400	12,777	8,377
Fund Balance at Beginning of Year	7,664	529	529	0
Fund Balance at End of Year	<u>\$12,064</u>	<u>\$4,929</u>	<u>\$13,306</u>	<u>\$8,377</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Courthouse Restoration Bond Retirement Debt Service Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$164,025	\$164,025	\$164,025	\$0
Expenditures				
Debt Service				
Principal Retirement	130,000	130,000	130,000	0
Interest and Fiscal Charges	34,025	34,025	34,025	0
Total Expenditures	164,025	164,025	164,025	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
ADAMHS Bond Retirement Debt Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Debt Service				
Principal Retirement	5,000	5,000	5,000	0
Interest and Fiscal Charges	7,594	7,594	7,594	0
Total Expenditures	12,594	12,594	12,594	0
Excess of Revenues Under Expenditures	(12,594)	(12,594)	(12,594)	0
Other Financing Sources				
Transfers - In	13,000	13,000	12,317	(683)
Changes in Fund Balance	406	406	(277)	(683)
Fund Balance at Beginning of Year	277	277	277	0
Fund Balance at End of Year	<u>\$683</u>	<u>\$683</u>	<u>\$0</u>	<u>(\$683)</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
MVGT Bond Retirement Debt Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Debt Service				
Principal Retirement	600,000	600,000	600,000	0
Interest and Fiscal Charges	27,000	30,334	30,334	0
Total Expenditures	627,000	630,334	630,334	0
Excess of Revenues Under Expenditures	(627,000)	(630,334)	(630,334)	0
Other Financing Sources				
Bond Anticipation Notes Issued	565,750	565,000	565,000	0
Premium on Bond Anticipation Notes Issued	3,334	4,084	4,367	283
Transfers - In	61,250	61,250	61,250	0
Total Other Financing Sources	630,334	630,334	630,617	283
Changes in Fund Balance	3,334	0	283	283
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$3,334</u>	<u>\$0</u>	<u>\$283</u>	<u>\$283</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Financial Management Bond Retirement Debt Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Debt Service				
Principal Retirement	300,000	300,000	300,000	0
Interest and Fiscal Charges	13,500	14,680	14,680	0
Total Expenditures	313,500	314,680	314,680	0
Excess of Revenues Under Expenditures	(313,500)	(314,680)	(314,680)	0
Other Financing Sources				
Bond Anticipation Notes Issued	200,000	200,000	200,000	0
Premium on Bond Anticipation Notes Issued	680	680	1,546	866
Transfers - In	114,000	114,000	114,000	0
Total Other Financing Sources	314,680	314,680	315,546	866
Changes in Fund Balance	1,180	0	866	866
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$1,180</u>	<u>\$0</u>	<u>\$866</u>	<u>\$866</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
I-75/Tall Timbers Connector Bond Retirement Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Payment in Lieu of Taxes	\$1,200,000	\$1,200,000	\$1,783,399	\$583,399
Expenditures				
Debt Service				
Principal Retirement	290,000	290,000	290,000	0
Interest and Fiscal Charges	230,578	230,577	230,577	0
Total Expenditures	520,578	520,577	520,577	0
Excess of Revenues Over Expenditures	679,422	679,423	1,262,822	583,399
Other Financing Sources				
Transfers - In	0	0	789,527	789,527
Changes in Fund Balance	679,422	679,423	2,052,349	1,372,926
Fund Balance at Beginning of Year	950,000	244,547	244,547	0
Fund Balance at End of Year	<u>\$1,629,422</u>	<u>\$923,970</u>	<u>\$2,296,896</u>	<u>\$1,372,926</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
US 224/CR 300 Bond Retirement Debt Service Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Payment in Lieu of Taxes	\$0	\$0	\$124,668	\$124,668
Expenditures				
Debt Service				
Principal Retirement	3,000,000	3,000,000	3,000,000	0
Interest and Fiscal Charges	135,000	135,000	135,000	0
Issuance Costs	0	78,824	78,824	0
Total Expenditures	3,135,000	3,213,824	3,213,824	0
Excess of Revenues Under Expenditures	(3,135,000)	(3,213,824)	(3,089,156)	124,668
Other Financing Sources				
General Obligation Bonds Issued	3,200,000	3,200,000	2,995,000	(205,000)
Premium on General Obligation Bonds Issued	7,187	7,187	85,332	78,145
Transfers - In	0	0	32,429	32,429
Total Other Financing Sources	3,207,187	3,207,187	3,112,761	(94,426)
Changes in Fund Balance	72,187	(6,637)	23,605	30,242
Fund Balance at Beginning of Year	0	6,637	6,637	0
Fund Balance at End of Year	\$72,187	\$0	\$30,242	\$30,242

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Improvements Capital Projects Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$0	\$1,796	\$67,624	\$65,828
Expenditures				
Capital Outlay	<u>667,721</u>	<u>712,236</u>	<u>199,239</u>	<u>512,997</u>
Excess of Revenues Under Expenditures	<u>(667,721)</u>	<u>(710,440)</u>	<u>(131,615)</u>	<u>578,825</u>
Other Financing Sources				
Special Assessment Notes Issued	0	0	39,000	39,000
Premium on Special Assessment Notes Issued	0	230	301	71
Advances - In	<u>171,636</u>	<u>174,948</u>	<u>39,177</u>	<u>(135,771)</u>
Total Other Financing Sources	<u>171,636</u>	<u>175,178</u>	<u>78,478</u>	<u>(96,700)</u>
Changes in Fund Balance	(496,085)	(535,262)	(53,137)	482,125
Fund Balance at Beginning of Year	514,009	514,009	514,009	0
Prior Year Encumbrances Appropriated	<u>153,712</u>	<u>153,712</u>	<u>153,712</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$171,636</u></u>	<u><u>\$132,459</u></u>	<u><u>\$614,584</u></u>	<u><u>\$482,125</u></u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Capital Projects Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	344,190	344,190	265,092	79,098
Changes in Fund Balance	(344,190)	(344,190)	(265,092)	79,098
Fund Balance at Beginning of Year	286,829	286,829	286,829	0
Prior Year Encumbrances Appropriated	57,361	57,361	57,361	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$79,098</u>	<u>\$79,098</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Alcohol and Drug Abuse Capital Projects Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$805,025	\$805,025	\$20,050	(\$784,975)
Expenditures				
Capital Outlay	<u>777,536</u>	<u>777,536</u>	<u>88,113</u>	<u>689,423</u>
Excess of Revenues Over (Under) Expenditures	27,489	27,489	(68,063)	(95,552)
Other Financing Sources				
Advances - In	<u>0</u>	<u>0</u>	<u>45,000</u>	<u>45,000</u>
Changes in Fund Balance	27,489	27,489	(23,063)	(50,552)
Fund Balance at Beginning of Year	8,510	0	0	0
Prior Year Encumbrances Appropriated	<u>17,511</u>	<u>17,511</u>	<u>17,511</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>\$53,510</u></u>	<u><u>\$45,000</u></u>	<u><u>(\$5,552)</u></u>	<u><u>(\$50,552)</u></u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Job and Family Services Capital Projects Fund
 For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Total Expenditures	0	0	0	0
Changes in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	3,465	3,465	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$3,465</u>	<u>\$3,465</u>	<u>\$0</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Ohio Public Works Commission Capital Projects Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$515,225	\$515,226	\$511,903	(\$3,323)
Expenditures				
Capital Outlay	515,225	515,226	511,903	3,323
Changes in Fund Balance	0	0	0	0
Fund Balance (Deficit) at Beginning of Year	0	(342,738)	(342,738)	0
Prior Year Encumbrances Appropriated	342,738	342,738	342,738	0
Fund Balance at End of Year	<u>\$342,738</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Federal Highway Capital Projects Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$2,095,816	\$2,120,202	\$1,367,061	(\$753,141)
Expenditures				
Capital Outlay	<u>2,095,816</u>	<u>2,120,202</u>	<u>2,112,689</u>	<u>7,513</u>
Changes in Fund Balance	0	0	(745,628)	(745,628)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$745,628)</u></u>	<u><u>(\$745,628)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
I-75/Tall Timbers Capital Projects Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$875,000	\$875,000	\$875,000	\$0
Payments in Lieu of Taxes	0	0	141,587	141,587
Total Revenues	875,000	875,000	1,016,587	141,587
Expenditures				
Capital Outlay	230,556	317,809	316,029	1,780
Excess of Revenues Over Expenditures	644,444	557,191	700,558	143,367
Other Financing Sources (Uses)				
Other Financing Sources	0	1,780	0	(1,780)
Transfers - In	141,587	141,587	0	(141,587)
Transfers - Out	0	(789,527)	(789,527)	0
Total Other Financing Sources (Uses)	141,587	(646,160)	(789,527)	(143,367)
Changes in Fund Balance	786,031	(88,969)	(88,969)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	88,969	88,969	88,969	0
Fund Balance at End of Year	\$875,000	\$0	\$0	\$0

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Courthouse Restoration Capital Projects Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	75,000	75,000	0	75,000
Excess of Revenues Under Expenditures	(75,000)	(75,000)	0	75,000
Other Financing Sources				
Transfers - In	25,000	25,000	0	(25,000)
Changes in Fund Balance	(50,000)	(50,000)	0	50,000
Fund Balance at Beginning of Year	50,000	56,342	56,342	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$6,342</u>	<u>\$56,342</u>	<u>\$50,000</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
MRDD Capital Projects Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	<u>275,105</u>	<u>275,850</u>	<u>82,690</u>	<u>193,160</u>
Excess of Revenues Under Expenditures	(275,105)	(275,850)	(82,690)	193,160
Other Financing Sources				
Transfers - In	<u>250,000</u>	<u>250,000</u>	<u>12,145</u>	<u>(237,855)</u>
Changes in Fund Balance	(25,105)	(25,850)	(70,545)	(44,695)
Fund Balance at Beginning of Year	0	36,978	36,978	0
Prior Year Encumbrances Appropriated	<u>33,825</u>	<u>33,825</u>	<u>33,825</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$8,720</u></u>	<u><u>\$44,953</u></u>	<u><u>\$258</u></u>	<u><u>(\$44,695)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
County Capital Improvements Capital Projects Funds
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	489,598	589,598	542,039	47,559
Excess of Revenues Under Expenditures	(489,598)	(589,598)	(542,039)	47,559
Other Financing Sources (Uses)				
Transfers - In	0	0	24,486	24,486
Transfers - Out	0	(114,000)	(114,000)	0
Total Other Financing Sources (Uses)	0	(114,000)	(89,514)	24,486
Changes in Fund Balance	(489,598)	(703,598)	(631,553)	72,045
Fund Balance at Beginning of Year	81,000	591,694	591,694	0
Prior Year Encumbrances Appropriated	443,568	443,568	443,568	0
Fund Balance at End of Year	<u>\$34,970</u>	<u>\$331,664</u>	<u>\$403,709</u>	<u>\$72,045</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Roadwork and Business Development Capital Projects Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$56,271	\$56,271	\$56,271	\$0
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenue Over Expenditures	56,271	56,271	56,271	0
Other Financing Uses				
Advances - Out	<u>0</u>	<u>0</u>	<u>(56,271)</u>	<u>(56,271)</u>
Changes in Fund Balance	56,271	56,271	0	(56,271)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$56,271</u></u>	<u><u>\$56,271</u></u>	<u><u>\$0</u></u>	<u><u>(\$56,271)</u></u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
US 224/CR 300 Construction Capital Projects Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	688,986	658,338	656,557	1,781
Excess of Revenues Under Expenditures	(688,986)	(658,338)	(656,557)	1,781
Other Financing Sources (Uses)				
Other Financing Sources	0	1,781	0	(1,781)
Transfers - Out	0	(32,429)	(32,429)	0
Total Other Financing Sources (Uses)	0	(30,648)	(32,429)	(1,781)
Changes in Fund Balance	(688,986)	(688,986)	(688,986)	0
Fund Balance at Beginning of Year	309,805	309,805	309,805	0
Prior Year Encumbrances Appropriated	379,181	379,181	379,181	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Hancock County, Ohio
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
Sherrif's Office Capital Projects Fund
 For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenues	\$0	\$0	\$0	\$0
Expenditures				
Debt Service				
Interest and Fiscal Charges	6,958	6,958	6,958	0
Excess of Revenues Under Expenditures	(6,958)	(6,958)	(6,958)	0
Other Financing Sources				
Notes Issued	0	0	1,179,000	1,179,000
Premium on Notes Issued	6,958	6,958	9,114	2,156
Total Other Financing Sources	6,958	6,958	1,188,114	1,181,156
Changes in Fund Balance	0	0	1,181,156	1,181,156
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$1,181,156</u>	<u>\$1,181,156</u>

Hancock County, Ohio
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Children's Trust Permanent Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$6,000	\$6,000	\$21,307	\$15,307
Donations	20,000	20,000	21,873	1,873
Total Revenues	26,000	26,000	43,180	17,180
Expenditures				
Current				
Human Services				
Contractual Services	25,000	32,500	30,988	1,512
Changes in Fund Balance	1,000	(6,500)	12,192	18,692
Fund Balance at Beginning of Year	458,411	358,411	358,411	0
Fund Balance at End of Year	<u>\$459,411</u>	<u>\$351,911</u>	<u>\$370,603</u>	<u>\$18,692</u>

Hancock County, Ohio

Statistical Section Description

This part of Hancock County’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

CONTENTS

Financial Trends	S2
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These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

Revenue Capacity	S12
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These schedules contain information to help the reader assess the County’s most significant local revenue sources.

Debt Capacity	S28
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These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

Demographic and Economic Information	S36
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These schedules offer demographic and economic indicators to help the reader understand how the environment within which the County’s financial activities take place.

Operating Information	S39
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These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in 2001; schedules presenting government-wide information include information beginning in that year.

Hancock County, Ohio
Net Assets by Component
Last Seven Years
(accrual basis of accounting)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Governmental Activities				
Invested in Capital Assets, Net of Related Debt	\$81,761,707	\$75,544,805	\$73,633,589	\$69,579,488
Restricted	19,182,757	17,676,514	14,977,222	14,890,888
Unrestricted	<u>4,301,795</u>	<u>1,923,561</u>	<u>3,965,217</u>	<u>3,311,992</u>
Total Governmental Activities Net Assets	<u>105,246,259</u>	<u>95,144,880</u>	<u>92,576,028</u>	<u>87,782,368</u>
Business-Type Activities				
Invested in Capital Assets, Net of Related Debt	2,563,360	2,163,103	1,302,662	1,785,768
Restricted	2,668,538	2,393,532	2,372,730	2,363,028
Unrestricted	<u>1,410,975</u>	<u>1,698,235</u>	<u>2,156,316</u>	<u>1,773,225</u>
Total Business-Type Activities Net Assets	<u>6,642,873</u>	<u>6,254,870</u>	<u>5,831,708</u>	<u>5,922,021</u>
Primary Government				
Invested in Capital Assets, Net of Related Debt	84,325,067	77,707,908	74,936,251	71,365,256
Restricted	21,851,295	20,070,046	17,349,952	17,253,916
Unrestricted	<u>5,712,770</u>	<u>3,621,796</u>	<u>6,121,533</u>	<u>5,085,217</u>
Total Primary Government Net Assets	<u>\$111,889,132</u>	<u>\$101,399,750</u>	<u>\$98,407,736</u>	<u>\$93,704,389</u>

<u>2003</u>	<u>2002</u>	<u>2001</u>
\$64,766,164	\$62,821,953	\$61,019,241
13,881,838	11,943,830	11,469,481
<u>2,078,464</u>	<u>278,560</u>	<u>1,074,602</u>
<u>80,726,466</u>	<u>75,044,343</u>	<u>73,563,324</u>
1,278,418	1,138,406	753,345
2,311,597	2,418,706	2,166,688
<u>1,709,170</u>	<u>1,399,451</u>	<u>1,448,083</u>
<u>5,299,185</u>	<u>4,956,563</u>	<u>4,368,116</u>
66,044,582	63,960,359	61,772,586
16,193,435	14,362,536	13,636,169
<u>3,787,634</u>	<u>1,678,011</u>	<u>2,522,685</u>
<u><u>\$86,025,651</u></u>	<u><u>\$80,000,906</u></u>	<u><u>\$77,931,440</u></u>

Hancock County, Ohio
Changes in Net Assets
Last Seven Years
(accrual basis of accounting)

	2007	2006	2005	2004
Expenses				
Governmental Activities				
General Government				
Legislative and Executive	\$7,278,060	\$5,869,524	\$5,611,192	\$5,501,620
Intergovernmental	3,674,280	0	0	0
Judicial	3,463,496	3,418,857	3,208,601	3,197,536
Public Safety	7,659,978	6,874,983	7,367,162	7,511,417
Public Works	7,021,520	7,401,055	7,216,843	6,387,243
Intergovernmental	0	5,030,786	0	0
Health				
Alcohol, Drug, and Mental Health	5,780,460	5,365,214	4,960,390	4,801,161
Mental Retardation and Developmental Disabilities	11,661,562	9,487,568	9,304,969	9,300,985
Other Health	921,648	1,100,297	1,015,562	1,347,762
Human Services				
Job and Family Services	7,010,979	6,034,173	5,640,206	5,672,481
Other Human Services	4,234,668	3,784,957	3,429,995	3,055,101
Economic Development and Assistance	291,615	737,677	219,644	173,278
Conservation and Recreation	0	0	0	0
Intergovernmental	426,057	417,273	493,286	445,995
Interest and Fiscal Charges	774,508	798,280	726,885	753,099
Total Governmental Activities Expenses	60,198,831	56,320,644	49,194,735	48,147,678
Business-Type Activities				
Sanitary Landfill	4,304,009	3,772,801	4,013,480	2,560,798
Agricultural Service Center	187,457	203,367	168,367	188,754
BMV One-Stop	194,087	196,466	185,665	191,873
Total Business-Type Activities Expenses	4,685,553	4,172,634	4,367,512	2,941,425
Total Primary Government Expenses	64,884,384	60,493,278	53,562,247	51,089,103
Program Revenues				
Governmental Activities				
Charges for Services				
General Government				
Legislative and Executive	3,145,295	3,660,578	3,541,119	3,224,686
Judicial	1,094,343	1,023,620	974,807	971,302
Public Safety	1,544,750	1,383,467	1,163,621	1,014,278
Public Works	922,895	1,341,858	1,048,332	1,050,199
Health				
Alcohol, Drug, and Mental Health	27,237	69,149	67,940	76,189
Mental Retardation and Developmental Disabilities	199,886	197,553	187,443	179,557
Other Health	213,737	216,576	201,412	194,440
Human Services				
Job and Family Services	361,985	413,666	290,374	85,479
Other Human Services	346,403	340,285	380,493	376,045
Economic Development and Assistance	1,450	0	5,000	5,000
Operating Grants, Contributions, and Interest	26,008,422	24,219,942	22,299,731	22,173,982
Capital Grants, Contributions, and Interest	15,018,469	3,973,329	3,340,630	5,054,738
Total Governmental Activities Program Revenues	48,884,872	36,840,023	33,500,902	34,405,895

2003	2002	2001
\$5,490,477	\$5,597,423	\$5,088,250
0	0	0
2,892,307	2,855,053	3,210,503
6,312,041	6,524,065	6,206,169
4,083,327	4,793,566	5,218,275
0	0	0
4,985,761	4,540,449	4,233,344
8,636,653	8,009,762	7,381,070
640,625	768,853	448,328
5,723,687	5,708,054	5,876,385
3,494,991	2,423,054	2,702,294
373,065	1,113,052	248,298
352,476	0	0
374,166	635,895	434,520
850,945	827,189	1,025,188
<u>44,210,521</u>	<u>43,796,415</u>	<u>42,072,624</u>
2,280,326	2,342,043	2,564,688
204,805	149,642	154,107
121,238	0	0
<u>2,606,369</u>	<u>2,491,685</u>	<u>2,718,795</u>
<u>46,816,890</u>	<u>46,288,100</u>	<u>44,791,419</u>
3,437,256	2,882,284	2,671,219
970,436	876,558	816,502
795,229	1,053,454	897,960
1,137,134	889,680	1,269,390
82,511	101,754	77,302
201,696	181,930	154,012
168,115	156,132	146,869
407,192	0	0
328,491	329,554	328,732
7,500	0	0
21,883,116	20,425,122	18,700,985
1,328,756	1,320,833	1,241,159
<u>30,747,432</u>	<u>28,217,301</u>	<u>26,304,130</u>

(continued)

Hancock County, Ohio
Changes in Net Assets (continued)
Last Seven Years
(accrual basis of accounting)

	2007	2006	2005	2004
Business-Type Activities				
Charges for Services				
Sanitary Landfill	\$4,257,908	\$3,919,189	\$3,740,181	\$3,015,856
Agricultural Service Center	231,037	215,820	218,519	218,171
BMV One-Stop	224,669	209,670	207,196	211,123
Total Business-Type Activities Program Revenues	<u>4,713,614</u>	<u>4,344,679</u>	<u>4,165,896</u>	<u>3,445,150</u>
Total Primary Government Program Revenues	<u>53,598,486</u>	<u>41,184,702</u>	<u>37,666,798</u>	<u>37,851,045</u>
Net (Expense) Revenue				
Governmental Activities	(11,313,959)	(19,480,621)	(15,693,833)	(13,741,783)
Business-Type Activities	28,061	172,045	(201,616)	503,725
Total Primary Government Net Expense	<u>(11,285,898)</u>	<u>(19,308,576)</u>	<u>(15,895,449)</u>	<u>(13,238,058)</u>
General Revenues and Other Changes in Net Assets				
Governmental Activities				
Property Taxes Levied for:				
General Operating	1,682,101	1,761,935	1,708,397	1,557,160
Health-Alcohol, Drug, and Mental Health	1,341,282	1,371,331	1,361,797	1,341,882
Health-Mental Retardation and Developmental Disabilities	6,023,683	6,157,601	3,543,617	3,257,252
Human Services-Agency on Aging	549,270	548,553	544,784	536,826
Debt Service-Hospital Bond 4	0	0	0	0
County Capital Improvements	442,575	402,354	450,020	462,688
Payment in Lieu of Taxes	1,422,744	1,279,749	1,291,074	1,403,286
Sales Tax Imposed for:				
General Operating	5,619,402	5,377,752	5,453,147	5,231,737
Criminal Administrative Justice Services	0	0	1,596,752	2,615,869
Intergovernmental not Restricted to a Particular Purpose	2,820,530	2,651,737	2,572,558	2,656,350
Interest	1,626,851	1,594,825	1,006,164	480,522
Other	1,072,061	903,636	959,183	1,130,531
Transfers	(40,000)	0	0	123,582
Extraordinary Item	(1,145,161)	0	0	0
Total Governmental Activities	<u>21,415,338</u>	<u>22,049,473</u>	<u>20,487,493</u>	<u>20,797,685</u>
Business-Type Activities				
Interest	224,134	215,727	174,496	158,508
Gain on Sale of Capital Assets	0	0	0	80,000
Other	38,692	57,355	0	58,124
Increase (Decrease) in Fair Value of Investments	57,116	(21,965)	(63,193)	(53,939)
Transfers	40,000	0	0	(123,582)
Total Business-Type Activities	<u>359,942</u>	<u>251,117</u>	<u>111,303</u>	<u>119,111</u>
Total Primary Government	<u>21,775,280</u>	<u>22,300,590</u>	<u>20,598,796</u>	<u>20,916,796</u>
Changes in Net Assets				
Governmental Activities	10,101,379	2,568,852	4,793,660	7,055,902
Business-Type Activities	388,003	423,162	(90,313)	622,836
Total Primary Government Change in Net Assets	<u>\$10,489,382</u>	<u>\$2,992,014</u>	<u>\$4,703,347</u>	<u>\$7,678,738</u>

<u>2003</u>	<u>2002</u>	<u>2001</u>
\$2,668,086	\$2,456,882	\$2,109,354
218,140	218,140	230,907
<u>3,264</u>	<u>0</u>	<u>0</u>
<u>2,889,490</u>	<u>2,675,022</u>	<u>2,340,261</u>
<u>33,636,922</u>	<u>30,892,323</u>	<u>28,644,391</u>
(13,463,089)	(15,579,114)	(15,768,494)
<u>283,121</u>	<u>183,337</u>	<u>(378,534)</u>
<u>(13,179,968)</u>	<u>(15,395,777)</u>	<u>(16,147,028)</u>
1,487,479	1,926,923	1,909,591
1,314,416	1,129,278	1,167,047
3,192,362	3,113,837	3,208,787
543,998	0	0
137,505	153,578	178,966
460,699	0	0
1,515,381	1,311,940	1,194,362
5,068,096	4,865,680	4,923,237
1,006,463	0	0
2,627,985	2,699,694	3,154,214
510,770	788,988	1,232,292
1,207,315	1,070,215	1,008,453
72,743	0	(80,000)
<u>0</u>	<u>0</u>	<u>0</u>
<u>19,145,212</u>	<u>17,060,133</u>	<u>17,896,949</u>
164,018	162,946	176,198
0	0	0
50,879	61,720	30,111
(82,653)	180,444	34,378
<u>(72,743)</u>	<u>0</u>	<u>80,000</u>
<u>59,501</u>	<u>405,110</u>	<u>320,687</u>
<u>19,204,713</u>	<u>17,465,243</u>	<u>18,217,636</u>
5,682,123	1,481,019	2,128,455
<u>342,622</u>	<u>588,447</u>	<u>(57,847)</u>
<u>\$6,024,745</u>	<u>\$2,069,466</u>	<u>\$2,070,608</u>

Hancock County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
General Fund				
Reserved	\$779,722	\$321,452	\$190,029	\$245,403
Unreserved	<u>3,622,576</u>	<u>5,051,916</u>	<u>5,727,753</u>	<u>4,226,347</u>
Total General Fund	<u>4,402,298</u>	<u>5,373,368</u>	<u>5,917,782</u>	<u>4,471,750</u>
All Other Governmental Funds				
Reserved	2,817,588	3,595,723	2,752,911	2,329,299
Designated	78,453	150,000	0	0
Unreserved Undesignated, Reported in				
Special Revenue Funds	9,182,230	7,928,076	5,344,480	6,403,375
Debt Service Funds	2,711,101	662,205	1,359,608	2,300,062
Capital Projects Funds (Deficit)	(1,261,062)	(2,563,146)	390,859	(215,377)
Permanent Fund	<u>133,397</u>	<u>111,411</u>	<u>105,547</u>	<u>100,226</u>
Total All Other Governmental Funds	<u>13,661,707</u>	<u>9,884,269</u>	<u>9,953,405</u>	<u>10,917,585</u>
Total All Governmental Funds	<u>\$18,064,005</u>	<u>\$15,257,637</u>	<u>\$15,871,187</u>	<u>\$15,389,335</u>

(1) GASB Statements No. 33 and 34 were implemented in 2001.

(2) A restatement to fund balance was made, in the amount of \$211,483.

<u>2003</u>	<u>2002</u>	<u>2001 (1)</u>	<u>2000</u>	<u>1999 (2)</u>	<u>1998</u>
\$293,890	\$262,092	\$334,496	\$641,551	\$182,494	\$261,366
<u>3,285,030</u>	<u>2,530,812</u>	<u>2,884,972</u>	<u>3,764,815</u>	<u>3,158,323</u>	<u>2,759,831</u>
<u>3,578,920</u>	<u>2,792,904</u>	<u>3,219,468</u>	<u>4,406,366</u>	<u>3,340,817</u>	<u>3,021,197</u>
2,976,180	2,314,705	1,661,317	1,854,404	1,507,613	1,433,532
0	0	0	0	0	0
5,433,771	5,877,222	6,084,368	5,579,277	6,864,241	5,969,306
1,713,193	1,111,177	1,028,188	627,740	332,402	165,510
(1,038,191)	(1,772,763)	(601,665)	467,800	533,354	(3,881,107)
<u>99,481</u>	<u>97,555</u>	<u>78,324</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>9,184,434</u>	<u>7,627,896</u>	<u>8,250,532</u>	<u>8,529,221</u>	<u>9,237,610</u>	<u>3,687,241</u>
<u>\$12,763,354</u>	<u>\$10,420,800</u>	<u>\$11,470,000</u>	<u>\$12,935,587</u>	<u>\$12,578,427</u>	<u>\$6,708,438</u>

Hancock County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2007	2006	2005 (1)	2004
Revenues				
Property Taxes	\$10,028,931	\$10,263,899	\$7,504,519	\$7,148,377
Payment in Lieu of Taxes	1,422,744	1,279,749	1,302,662	1,482,190
Sales Taxes	5,547,061	5,393,549	7,328,736	7,795,967
Permissive Motor Vehicle License Taxes	160,075	158,259	155,998	153,996
Other Local Taxes	0	0	0	0
Special Assessments	519,352	474,824	364,586	478,756
Charges for Services	6,996,511	7,521,117	6,951,168	6,436,579
Licenses and Permits	189,217	188,239	177,957	171,063
Fines and Forfeitures	212,102	200,911	213,779	189,907
Intergovernmental	29,330,138	29,606,229	27,341,104	29,612,138
Interest	1,629,856	1,365,746	1,042,155	481,520
Rent	229,241	175,447	164,962	161,142
Donations	35,832	62,504	77,810	50,235
Other	988,568	884,797	959,183	1,151,700
Total Revenues	57,289,628	57,575,270	53,584,619	55,313,570
Expenditures				
Current				
General Government				
Legislative and Executive	6,916,837	5,678,765	5,555,092	5,280,823
Judicial	3,354,376	3,339,842	3,141,140	3,169,874
Public Safety	7,417,823	7,332,929	7,478,204	7,199,740
Public Works	5,052,443	5,520,040	5,465,132	5,126,467
Health	18,076,247	15,739,572	15,010,802	15,161,703
Human Services	11,297,212	9,615,808	9,141,414	9,600,505
Economic Development and Assistance	291,615	737,677	219,644	173,278
Conservation and Recreation				
Intergovernmental	426,057	417,273	493,286	445,995
Capital Outlay	3,573,661	7,818,163	4,469,442	5,782,771
Debt Service				
Principal Retirement	1,191,248	1,251,953	1,255,135	1,235,082
Interest and Fiscal Charges	698,505	736,798	766,555	733,747
Issuance Costs	100,026	0	0	0
Total Expenditures	58,396,050	58,188,820	52,995,846	53,909,985
Excess of Revenues Over (Under) Expenditures	(1,106,422)	(613,550)	588,773	1,403,585
Other Financing Sources (Uses)				
Loans Issued	40,047	0	0	0
Bonds Issued	3,805,000	0	260,000	1,098,110
Refunding Bonds Issued	0	0	6,645,000	0
Premium on Bonds Issued	107,743	0	143,590	0
Payment to Refunded Bond Escrow Agent	0	0	(7,155,511)	0
Sale of Capital Assets	0	0	0	704
Inception of Capital Lease	0	0	0	0
Transfers - In	1,598,920	1,585,677	691,521	458,479
Transfers - Out	(1,638,920)	(1,585,677)	(691,521)	(334,897)
Total Other Financing Sources (Uses)	3,912,790	0	(106,921)	1,222,396
Changes in Fund Balances	\$2,806,368	(\$613,550)	\$481,852	\$2,625,981
Debt service as a percentage of noncapital expenditures	3.7%	3.8%	19.1%	4.1%

(1) Debt service includes the payment to the refunded bond escrow agent creating a higher percentage of debt service to noncapital expenditures.

2003	2002 (1)	2001	2000	1999	1998
\$7,121,284	\$6,282,992	\$6,482,073	\$6,075,664	\$5,804,449	\$5,628,829
1,508,852	1,305,251	1,187,153	1,029,540	851,941	871,649
5,773,952	4,934,225	4,947,631	4,902,663	4,522,478	4,291,730
143,598	134,694	128,275	127,655	131,199	129,316
0	0	52,927	68,796	64,691	74,698
442,051	442,695	468,006	387,781	337,724	321,380
6,552,078	5,731,604	5,253,754	4,938,504	4,654,783	4,459,948
156,271	133,408	127,280	132,632	126,354	119,261
198,025	207,235	250,721	347,102	269,215	240,829
24,381,810	24,002,922	23,426,133	21,386,479	19,771,548	19,484,640
555,375	795,893	1,323,402	1,357,587	1,197,617	1,062,393
174,966	180,960	175,885	249,918	364,464	0
57,278	88,367	132,603	17,233	21,776	38,797
1,206,315	1,049,636	1,031,564	591,757	960,661	1,411,775
<u>48,271,855</u>	<u>45,289,882</u>	<u>44,987,407</u>	<u>41,613,311</u>	<u>39,078,900</u>	<u>38,135,245</u>
5,202,985	5,516,962	5,278,511	5,590,611	4,862,148	4,697,744
2,783,272	2,826,448	3,248,023	2,279,079	2,235,303	2,111,030
6,188,494	6,255,302	6,192,975	5,227,653	5,034,004	4,523,806
3,978,102	4,356,176	4,305,158	4,774,335	4,798,814	4,049,049
14,001,281	12,955,812	12,282,180	12,038,969	11,039,271	10,387,485
9,177,482	8,067,845	8,651,142	7,600,976	6,542,827	6,140,794
373,065	1,113,052	248,298	105,851	236,203	607,764
374,166	635,895	434,520	391,177	299,230	289,230
3,937,488	2,425,897	4,381,697	1,116,542	1,699,809	1,662,115
1,316,684	1,322,725	1,153,038	1,063,384	981,614	947,144
810,268	954,533	1,028,855	1,078,884	984,866	1,066,723
0	0	0	0	0	0
<u>48,143,287</u>	<u>46,430,647</u>	<u>47,204,397</u>	<u>41,267,461</u>	<u>38,714,089</u>	<u>36,482,884</u>
128,568	(1,140,765)	(2,216,990)	345,850	364,811	1,652,361
0	0	0	0	0	483,210
0	0	0	0	5,310,000	0
0	3,157,548	0	0	0	0
0	0	0	0	0	0
0	(3,065,983)	0	0	0	0
0	0	0	4,245	10,800	38,254
0	0	0	17,982	0	0
2,389,450	966,802	1,648,644	1,247,853	591,162	1,572,852
(175,464)	(966,802)	(1,728,644)	(1,258,770)	(618,267)	(1,572,852)
<u>2,213,986</u>	<u>91,565</u>	<u>(80,000)</u>	<u>11,310</u>	<u>5,293,695</u>	<u>521,464</u>
<u>\$2,342,554</u>	<u>(\$1,049,200)</u>	<u>(\$2,296,990)</u>	<u>\$357,160</u>	<u>\$5,658,506</u>	<u>\$2,173,825</u>
4.7%	12.5%	5.2%	5.3%	5.4%	5.9%

Hancock County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property			Public Utility Personal Property	
	Assessed Value			Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility	Estimated Actual Value		
2007	\$1,097,729,680	\$282,151,120	\$3,942,516,571	\$59,749,310	\$67,896,943
2006	1,072,479,910	272,917,930	3,843,993,829	58,898,310	66,929,898
2005	1,045,921,120	269,686,300	3,758,878,343	57,754,620	65,630,250
2004	942,968,220	264,722,170	3,450,543,971	57,176,380	64,973,159
2003	915,283,290	252,880,090	3,337,609,657	58,015,250	65,926,420
2002	894,002,280	244,164,520	3,251,905,143	57,578,780	65,430,432
2001	833,869,040	234,581,820	3,052,716,743	73,175,750	83,154,261
2000	812,741,220	229,685,480	2,978,362,000	69,748,030	79,259,125
1999	790,473,200	224,987,700	2,901,316,857	75,919,160	86,271,773
1998	664,754,840	203,605,070	2,481,028,314	74,206,220	84,325,250

Source: Hancock County Auditor

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax is being phased out beginning in 2006. The percentage was 18.75 percent for 2006, and is 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.

Tangible Personal Property		Total		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Weighted Average Tax Rate
\$126,303,335	\$1,010,426,680	\$1,565,933,445	\$5,020,840,194	\$7.07
188,512,441	1,005,399,685	1,592,808,591	4,916,323,412	7.09
240,100,584	1,091,366,291	1,613,462,624	4,915,874,884	5.19
249,127,286	1,083,162,113	1,513,994,056	4,598,679,243	5.40
272,015,303	1,133,397,096	1,498,193,933	4,536,933,173	5.33
293,676,888	1,174,707,552	1,489,422,468	4,492,043,127	4.81
246,254,287	985,017,148	1,387,880,897	4,120,888,152	4.90
267,326,643	1,069,306,572	1,379,501,373	4,126,927,697	4.90
268,624,169	1,074,496,676	1,360,004,229	4,062,085,306	4.67
254,393,757	1,017,575,028	1,196,959,887	3,582,928,592	5.00

Hancock County, Ohio
Property Tax Rates (Collection Year)
Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004	2003
Unvoted Millage					
General Fund	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
Voted Millage					
Mental Retardation and Developmental Disabilities					
Residential/Agricultural	4.20	4.21	2.30	2.38	2.38
Commercial/Industrial	4.35	4.34	2.46	2.50	2.50
Tangible/Public Utility Personal	4.40	4.40	2.50	2.50	2.50
ADAMHS					
Residential/Agricultural	0.92	0.92	0.92	1.00	1.00
Commercial/Industrial	0.98	0.98	0.98	1.00	1.00
Tangible/Public Utility Personal	1.00	1.00	1.00	1.00	1.00
Agency on Aging					
Residential/Agricultural	0.37	0.37	0.37	0.40	0.40
Commercial/Industrial	0.39	0.39	0.39	0.40	0.40
Tangible/Public Utility Personal	0.40	0.40	0.40	0.40	0.40
Total Voted Millage					
Total Effective Voted Millage by Type of Property					
Residential/Agricultural	5.49	5.50	3.59	3.77	3.78
Commercial/Industrial	5.72	5.71	3.84	3.90	3.90
Tangible/Public Utility Personal	5.80	5.80	3.90	3.90	3.90
Total County Rate					
Residential/Agricultural	6.99	7.00	5.09	5.27	5.28
Commercial/Industrial	7.22	7.21	5.34	5.40	5.40
Tangible/Public Utility Personal	7.30	7.30	5.40	5.40	5.40
In County School Districts					
Arcadia LSD	32.60 - 43.11	32.92 - 43.43	34.03 - 45.28	28.56 - 39.01	28.57 - 38.97
Arlington LSD	22.26 - 33.66	22.55 - 33.76	22.50 - 33.90	22.65 - 34.05	22.70 - 34.10
Cory-Rawson LSD	22.13 - 34.50	22.13 - 34.50	22.13 - 34.50	22.23 - 34.50	22.24 - 34.50
Findlay CSD	32.58 - 60.75	30.10 - 58.25	30.10 - 58.25	27.78 - 53.35	27.85 - 53.35
Liberty-Benton LSD	28.27 - 39.07	28.34 - 39.14	28.68 - 39.48	30.31 - 41.11	30.77 - 41.57
McComb LSD	27.39 - 35.30	27.19 - 35.14	27.18 - 35.26	27.22 - 35.26	27.11 - 35.16
Van Buren LSD	30.47 - 40.34	30.72 - 40.60	27.08 - 36.95	29.27 - 37.50	29.40 - 37.50
Vanlue LSD	34.82 - 46.89	34.99 - 47.07	28.42 - 40.54	28.49 - 44.66	28.70 - 44.86
Out of County School Districts					
Ada EVSD	29.26 - 47.10	29.21 - 47.10	29.60 - 47.20	29.57 - 47.20	29.57 - 47.20
Bluffton EVSD	29.56 - 42.74	29.60 - 43.10	31.21 - 44.71	36.16 - 45.67	33.14 - 46.65
Elmwood LSD	22.73 - 37.60	22.45 - 37.30	24.20 - 39.00	24.70 - 39.50	24.70 - 39.50
Fostoria CSD	42.00 - 60.56	42.00 - 60.56	44.23 - 65.31	35.39 - 55.68	35.39 - 55.68
Hardin Northern LSD	22.82 - 37.35	22.82 - 37.35	23.30 - 37.35	23.30 - 37.35	23.30 - 37.35
North Baltimore LSD	34.04 - 51.60	34.05 - 51.10	38.02 - 51.80	37.68 - 51.46	33.23 - 53.30
Riverdale LSD	29.08 - 37.70	29.17 - 37.80	29.38 - 37.90	28.96 - 37.90	30.52 - 40.10

2002	2001	2000	1999	1998
\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
2.38	2.50	2.50	2.15	2.50
2.49	2.50	2.50	2.30	2.50
2.50	2.50	2.50	2.50	2.50
0.82	0.86	0.86	0.86	1.00
0.92	0.92	0.92	0.92	1.00
1.00	1.00	1.00	1.00	1.00
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
3.20	3.36	3.36	3.01	3.50
3.41	3.42	3.42	3.22	3.50
3.50	3.50	3.50	3.50	3.50
4.70	4.86	4.86	4.51	5.00
4.91	4.92	4.92	4.72	5.00
5.00	5.00	5.00	5.00	5.00
26.44 - 36.97	27.64 - 37.13	27.98 - 37.45	28.14 - 37.45	31.42 - 38.00
22.90 - 34.30	27.50 - 38.89	28.25 - 39.65	28.74 - 40.14	30.34 - 41.73
22.23 - 34.50	22.84 - 34.50	24.15 - 35.80	24.25 - 36.10	28.09 - 36.71
27.85 - 53.35	29.07 - 53.35	29.07 - 53.35	27-65 - 53.35	31.10 - 53.35
31.07 - 41.87	31.81 - 42.61	32.15 - 42.95	32.83 - 43.63	34.88 - 45.67
27.04 - 35.26	28.12 - 35.46	28.02 - 35.36	29.24 - 35.56	33.32 - 35.86
27.88 - 36.01	29.68 - 37.40	25.08 - 32.80	23.68 - 32.80	26.50 - 32.80
28.79 - 44.94	29.61 - 45.00	30.02 - 45.39	30.63 - 45.55	36.01 - 46.85
23.34 - 39.70	23.37 - 39.70	23.41 - 39.70	25.00 - 39.70	25.00 - 39.70
32.12 - 45.63	30.30 - 45.61	32.42 - 45.81	27.52 - 40.91	28.01 - 41.31
25.11 - 39.90	24.90 - 39.70	23.62 - 36.50	26.53 - 37.00	26.52 - 36.90
30.23 - 51.38	32.26 - 52.88	32.24 - 52.88	37.70 - 52.88	39.14 - 53.28
23.34 - 37.35	23.34 - 37.35	22.98 - 37.35	24.51 - 37.35	24.51 - 37.35
33.33 - 53.66	33.33 - 53.66	30.17 - 50.50	37.84 - 52.40	37.86 - 52.40
30.97 - 40.20	30.84 - 40.20	23.16 - 34.00	24.29 - 34.00	27.47 - 34.00

(continued)

Hancock County, Ohio
Property Tax Rates
Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004	2003
Joint Vocational School Districts					
Apollo JVS	\$2.04 - \$2.20	\$2.06 - \$2.20	\$2.07 - \$2.20	\$2.07 - \$2.20	\$2.11 - \$2.20
Penta County JVS	2.84 - 3.20	2.89 - 3.20	2.94 - 3.20	2.95 - 3.20	2.00 - 2.20
Vanguard JVS	1.60	1.60	1.60	1.60	1.60
Cities					
Findlay	3.20	3.20	3.20	3.20	3.20
Fostoria	3.40	3.40	3.40	3.40	3.40
Villages					
Arcadia	4.43 - 4.70	4.43 - 4.70	4.42 - 4.70	4.70	4.70
Arlington	5.20	5.20	4.43 - 4.70	4.44 - 4.70	4.70
Benton-Ridge	1.90	1.90	2.74 - 2.90	2.81 - 2.90	2.90
Bluffton	1.80	1.80	1.80	1.80	1.80
Jenera	5.60	5.60	3.46 - 5.60	3.78 - 5.60	5.60
McComb	4.14	3.99	3.96	4.03	3.58
Mount Blanchard	7.95 - 8.20	8.09 - 8.20	4.84 - 5.20	4.89 - 5.20	5.20
Mount Cory	2.50	2.50	2.50	2.50	2.50
Rawson	2.50	2.50	2.50	2.50	2.50
Van Buren	5.25 - 5.30	4.94 - 5.30	4.96 - 5.30	5.04 - 5.30	5.30
Vanlue	1.30	1.30	1.30	1.30	1.30
Townships					
Allen	4.08 - 4.10	4.09 - 4.10	4.01 - 4.10	4.06 - 4.10	4.06 - 4.10
Amanda	3.64 - 4.00	3.65 - 4.00	3.65 - 4.00	3.65 - 4.00	3.65 - 4.00
Biglick	2.50	2.50	2.50	2.50	2.50
Blanchard	3.10	3.10	3.10	3.10	3.10
Cass	3.20	3.20	3.20	3.20	3.20
Delaware	3.88 - 3.90	2.80	2.80	2.80	2.80
Eagle	2.10	2.10	2.10	2.10	2.10
Jackson	2.50	2.50	2.50	2.50	2.50
Liberty	3.20	2.20	2.20	2.20	2.20
Madison	2.10	2.10	2.10	2.10	2.10
Marion	2.50	2.50	2.50	2.50	2.50
Orange	3.60	3.27 - 3.60	3.28 - 3.60	3.27 - 3.60	3.27 - 3.60
Pleasant	3.80	2.90	2.90	2.90	4.21 - 4.30
Portage	4.10	3.20	3.20	3.20	4.56 - 4.60
Union	5.09 - 5.10	5.09 - 5.10	5.09 - 5.10	3.10	3.10
Van Buren	3.10	3.10	3.10	3.10	3.10
Washington	2.40	2.40	2.40	2.40	2.40

2002	2001	2000	1999	1998
\$2.11 - \$2.20	\$2.11 - \$2.20	\$2.13 - \$2.20	\$2.16 - \$2.20	\$2.16 - \$2.20
2.00 - 2.20	0.90 - 2.20	2.00 - 2.20	2.00 - 2.20	2.00 - 2.20
1.60	1.60	1.60	1.60	1.60
3.20	3.20	3.20	3.20	3.20
3.40	3.40	3.40	3.40	3.40
4.13 - 4.70	4.43 - 4.70	4.43 - 4.70	4.43 - 4.70	3.93 - 4.70
4.44 - 4.70	4.70	4.43 - 6.00	4.43 - 6.00	4.62 - 6.00
2.81 - 2.90	2.90	2.51 - 2.90	2.51 - 2.90	2.61 - 2.90
1.80	1.80	1.80	1.80	1.80
3.79 - 5.60	4.00 - 5.60	4.00 - 5.60	4.01 - 5.60	4.58 - 5.60
3.83	4.07	4.07	4.07	4.21
4.89 - 5.20	5.20	4.66 - 5.20	4.66 - 5.20	5.09 - 5.20
2.50	2.50	2.50	2.50	2.50
2.50	2.50	2.50	2.50	2.50
5.04 - 5.30	4.25 - 6.30	4.25 - 6.30	4.25 - 6.30	4.88 - 6.30
1.30	1.30	1.30	1.30	1.30
3.26 - 3.30	3.70	2.80	2.80	2.80
3.65 - 4.00	3.65 - 4.00	3.65 - 4.00	3.65 - 4.00	4.00
2.50	2.50	2.50	2.50	2.50
3.10	3.10	3.10	3.10	3.10
3.20	3.20	3.20	3.20	3.20
2.80	2.80	2.80	2.80	2.80
2.10	2.10	2.10	2.10	2.10
2.50	2.50	2.50	2.50	2.50
2.20	2.20	2.20	2.20	2.20
2.10	2.10	2.10	2.10	2.10
2.50	2.50	2.50	2.50	2.50
3.27 - 3.60	3.28 - 3.60	3.28 - 3.60	3.25 - 3.60	3.37 - 3.60
4.20 - 4.30	2.90	2.90	2.90	2.90
4.56 - 4.60	3.20	3.20	3.20	3.20
3.10	3.10	3.10	3.10	3.10
3.10	3.10	3.10	3.10	3.10
2.40	2.40	2.40	2.40	2.40

(continued)

Hancock County, Ohio
Property Tax Rates
Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004	2003
Other Units					
Appleseed Joint Ambulance District	\$1.20	\$1.20	\$1.20	\$1.16 - \$1.20	\$1.15 - \$1.20
Bluffton Library	0.92 - 1.00	0.42 - 0.60	0.42 - 0.60	0.45 - 0.60	0.48 - 0.60
Hancock County Park District	0.70 - 0.80	0.70 - 0.80	0.70 - 0.82	0.76 - 0.80	0.76 - 0.80
PMP Joint Ambulance District	3.83 - 4.00	3.83 - 4.00	3.90 - 4.00	3.79 - 4.00	3.79 - 4.00
Seneca County Health District	0.30	0.27 - 0.30	0.28 - 0.30	0.29 - 0.30	0.29 - 0.30
Hospital Bond	N/A	N/A	N/A	N/A	0.11

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Overlapping rates are those of local governments that apply to property owners within Hancock County. Not all overlapping rates apply to all County property owners. Property tax rates for all overlapping governments are based on the original voted levy.

2002	2001	2000	1999	1998
\$1.03 - \$1.20	\$1.11 - \$1.20	\$1.11 - \$1.20	\$0.91 - \$1.10	\$1.05 - \$1.10
2.20 - 2.32	0.48 - 0.60	0.51 - 0.60	0.51 - 0.62	5.53 - 0.60
0.76 - 0.80	0.80	0.69 - 0.80	0.69 - 0.82	0.80
3.79 - 4.00	3.12 - 3.80	3.12 - 3.80	3.12 - 3.80	3.22 - 3.44
0.30	0.12 - 0.30	0.12 - 0.30	0.15 - 0.30	0.16 - 0.30
0.12	0.12	0.15	0.14	0.18

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Hancock County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

	2007			1998		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Taxable Assessed Value	Rank	Percent of Total County Assessed Valuation
Ohio Power	\$34,410,460	1	2.20%	\$35,774,070	2	2.99%
Cooper Tire & Rubber Company	25,332,180	2	1.62	30,754,400	3	2.57
Whirlpool Corporation	18,472,500	3	1.17	38,301,630	1	3.20
Marathon Oil Company	14,924,970	4	0.95	11,176,560	6	0.93
Ball Metal Beverage	9,714,890	5	0.62	24,339,140	4	2.03
Best Buy Findlay Limited	8,915,900	6	0.57			
Nissan Brakes (dba Findlex Corp)	7,466,210	7	0.48			
Consolidated Biscuit	7,318,470	8	0.47			
Kohl's Distribution/Department	7,047,000	9	0.45			
Lowes Home Centers, Inc.	7,187,600	10	0.46			
Owens-Brockway Plastic				7,745,400	8	0.65
Harris Corporation				14,319,560	5	1.20
Ohio Bell				11,139,760	7	0.93
Columbia Gas				7,583,310	9	0.63
Dow Chemical				6,307,800	10	0.53
Total Principal Taxpayers	<u>140,790,180</u>		<u>8.99</u>	<u>187,441,630</u>		<u>15.66</u>
All Other Taxpayers	<u>1,425,143,265</u>		<u>91.01</u>	<u>1,009,518,257</u>		<u>84.34</u>
Total County Assessed Value	<u><u>\$1,565,933,445</u></u>		<u><u>100.00%</u></u>	<u><u>\$1,196,959,887</u></u>		<u><u>100.00%</u></u>

Source: Hancock County Auditor

Hancock County, Ohio
Property Tax Levies and Collections
Real and Public Utility Real Property Taxes
Last Ten Years

Collection Year	Current Tax Levy (1)	Total Tax Collections	Percent Collected	Current Delinquencies	Prior Delinquencies
2007	\$11,715,214	\$11,025,605	94.11%	\$34,343	\$137,434
2006	11,396,032	10,564,001	92.70	369,375	151,937
2005	8,428,919	7,827,575	92.87	255,392	95,570
2004	8,087,338	7,604,016	94.02	238,999	90,276
2003	7,931,506	7,424,805	93.61	287,998	75,608
2002	6,999,793	6,725,710	96.08	214,724	59,825
2001	6,874,449	6,678,288	97.15	171,635	59,927
2000	6,408,941	6,367,814	99.36	176,884	37,256
1999	5,931,688	5,902,772	99.51	132,887	36,422
1998	5,640,180	5,624,179	99.72	108,173	29,168

Source: Hancock County Auditor

(1) State reimbursements of rollback and homestead exemptions are included.

The County does not identify delinquent collections by tax year.

<u>Total Outstanding Delinquencies</u>	<u>Delinquencies to Total Tax Collections</u>
\$171,777	1.56%
521,312	4.93
350,962	4.48
329,275	4.33
363,606	4.90
274,549	4.08
231,562	3.47
214,140	3.36
169,309	2.87
137,341	2.44

Hancock County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy (1)	Total Tax Collections	Percent Collected	Current Delinquencies	Prior Delinquencies
2007	\$1,037,502	\$1,076,644	103.77%	\$28,999	\$349,831
2006	1,417,149	1,608,414	113.50	95,516	384,754
2005	1,524,035	1,526,098	100.14	77,955	475,280
2004	1,581,663	1,561,728	98.74	52,549	344,881
2003	1,565,999	1,535,411	98.05	19,726	189,050
2002	1,612,528	1,486,853	92.21	63,903	73,075
2001	1,746,904	1,781,074	101.96	25,626	47,449
2000	1,467,661	1,437,317	97.93	63,248	38,000
1999	1,590,157	1,597,745	100.48	46,973	26,708
1998	1,607,487	1,634,098	101.66	16,810	57,826

Source: Hancock County Auditor

(1) The \$10,000 personal property exemption is included.

The County does not identify delinquent collections by tax year.

<u>Total Outstanding Delinquencies</u>	<u>Percent of Delinquencies to Total Tax Collections</u>
\$378,830	35.19%
480,270	29.86
553,235	36.25
397,430	25.45
208,776	13.60
136,978	9.21
73,075	4.10
101,248	7.04
73,681	4.61
74,636	4.57

Hancock County, Ohio
Taxable Sales by Type
Last Seven Years

	2007	2006	2005	2004	2003
Sales Tax Payments	\$1,626,182	\$1,598,827	\$2,045,924	\$2,223,560	\$2,017,457
Direct Pay Tax Return Payments	214,032	186,093	209,546	232,762	219,769
Seller's Use Tax Return Payments	506,301	383,467	556,071	674,247	510,764
Consumer's Use Tax Return Payments	195,762	217,436	369,725	313,451	264,332
Motor Vehicle Tax Payments	645,211	641,127	858,437	1,026,605	861,570
Watercraft and Outboard Motors	14,042	15,983	21,980	17,416	15,022
Department of Liquor Control	10,363	9,569	11,765	12,418	8,754
Sales Tax on Motor Vehicle Fuel Refunds	509	550	2,258	1,392	600
Sales/Use Tax Voluntary Payments	31,006	3,276	4,518	21,746	18,428
Statewide Master Numbers	2,444,931	2,389,066	3,049,002	3,432,912	2,247,463
Sales/Use Tax Assessment Payments	4,776	16,368	13,887	19,682	3,694
Streamlined Sales Tax Payments	1,371	86	0	0	0
Administrative Rotary Fund Fee	(57,578)	(54,562)	(71,432)	(79,762)	(61,678)
Sales/Use Tax Refunds Approved	(17,506)	(29,534)	(21,782)	(48,823)	(31,616)
Total	<u>\$5,619,402</u>	<u>\$5,377,752</u>	<u>\$7,049,899</u>	<u>\$7,847,606</u>	<u>\$6,074,559</u>
Sales Tax Rate	0.50%	0.50%	(2)	0.75%	(1)

Source: Ohio Department of Taxation

(1) The sales tax rate increased to .75 percent in July 2003 due to a voter-approved increase of .25 percent to the .50 percent sales tax rate.

(2) The sales tax rate decreased to .50 percent in July 2005 due to the expiration of the voter-approved .25 percent sales tax that was approved in 2003.

Sales tax is remitted to the Ohio Department of Taxation. The portion pertaining to the County is remitted on a monthly basis approximately two months after collection at the source.

Information for the principal taxpayers is not provided to the County by the Ohio Department of Taxation.

Information prior to 2001 was not available.

<u>2002</u>	<u>2001</u>
\$1,648,142	\$1,560,616
238,603	258,967
393,047	456,211
125,089	195,486
686,671	662,461
12,661	10,250
6,759	6,390
99	152
2,202	2,218
1,799,271	1,830,753
8,689	2,926
0	0
(49,212)	(49,864)
(6,341)	(13,329)
<u>\$4,865,680</u>	<u>\$4,923,237</u>
0.50%	0.50%

Hancock County, Ohio
Ratios of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities						
	Bond Anticipation Notes	Special Assessment Notes	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Other Loans	Capital Leases
2007	\$1,944,000	\$681,000	\$10,302,166	\$2,601,622	\$379,789	\$31,134	\$0
2006	3,900,000	1,517,000	8,190,207	1,905,776	412,124	0	0
2005	2,500,000	1,576,000	9,223,765	2,048,898	442,522	0	0
2004	325,000	1,772,800	10,419,199	2,113,953	471,102	0	0
2003	170,000	1,586,730	11,495,062	1,093,821	497,974	38,210	0
2002	765,000	1,362,252	12,655,925	1,171,799	523,242	74,626	0
2001	1,402,000	1,321,825	13,730,000	1,245,000	547,002	115,831	2,760
2000	1,172,000	171,405	14,745,000	1,310,000	569,347	140,992	28,292
1999	800,000	811,005	15,645,000	1,375,000	590,362	171,671	57,000
1998	6,529,200	5,050	11,165,000	1,435,000	610,127	200,716	99,804

Source: Hancock County Auditor

See S36 for information on population and personal income.

Business-Type Activities					
Bond Anticipation Notes	General Obligation Bonds	Other Notes	Total Primary Government	Per Capita	Percentage of Personal Income
\$480,000	\$3,637,797	\$0	\$20,057,508	\$270	0.82%
0	3,834,491	0	19,759,598	268	0.85
644,000	3,996,186	0	20,431,371	278	0.87
110,200	4,104,868	0	19,317,122	263	0.84
0	4,212,362	0	19,094,159	261	0.86
0	1,935,000	0	18,487,844	254	0.87
0	2,020,000	0	20,384,418	283	0.99
0	2,105,000	0	20,242,036	284	1.00
0	2,180,000	0	21,630,038	305	1.12
0	0	86,108	20,131,005	286	1.09

Hancock County, Ohio
Legal Debt Margin Information
Last Ten Years

	2007	2006	2005	2004	2003
Assessed Value of County	\$1,565,933,445	\$1,592,808,591	\$1,613,462,624	\$1,513,994,056	\$1,498,193,933
Voted Debt Limitation (1)	\$37,648,336	\$38,320,215	\$38,836,566	\$36,349,851	\$35,954,848
Total Outstanding Debt					
Governmental Activities Bond					
Anticipation Notes	1,944,000	3,900,000	2,500,000	325,000	170,000
Governmental Activities Special					
Assessment Notes	681,000	1,517,000	1,576,000	1,883,000	1,586,730
Business-Type Activities Bond					
Anticipation Notes	480,000	0	644,000	0	0
Governmental Activities General					
Obligation Bonds					
County Road 140	0	0	105,000	205,000	450,000
Tiffin Avenue	45,000	120,000	190,000	715,000	770,000
I-75/Tall Timbers Connector	630,000	885,000	1,130,000	5,415,000	5,635,000
I-75/Tall Timbers Connector Refunding	4,270,000	4,305,000	4,340,000	0	0
Courthouse Restoration	0	120,000	240,000	1,070,000	1,190,000
Courthouse Restoration Refunding	740,000	750,000	760,000	0	0
Justice Center Refunding	270,000	530,000	775,000	985,000	1,200,000
Hospital Improvement Bond #4	0	0	0	0	0
Library Improvement Refunding	835,000	1,020,000	1,195,000	1,365,000	1,535,000
Job and Family Services Refunding	585,000	650,000	715,000	785,000	850,000
ADAMHS Building	175,000	180,000	185,000	0	0
US 224/CR 300 Construction	2,995,000	0	0	0	0
Governmental Activities Special					
Assessment Bonds					
US 224 Water Refunding	150,248	163,663	177,078	182,474	193,208
CR 88/SR 12 Sewer Refunding	340,704	371,124	401,544	413,702	438,037
SR 12 West Water Refunding	69,048	75,213	81,378	83,824	88,755
Beechwood Water and Sewer	0	0	0	0	0
Beechwood Water and Sewer Refunding	210,000	255,000	305,000	350,000	390,000
Griffith Heights	124,128	128,658	133,188	136,812	0
CR 200 Sanitary Sewer/Van Buren	560,872	581,342	601,812	618,188	0
US 224 W/Trenton Ave Sewer	240,816	253,061	265,306	277,551	0
McKinley Street Waterline	54,184	56,939	59,694	62,449	0
CR 236 Sanitary Sewer	0	0	1,555	62,449	0
Road Improvement-East Melrose	40,000	45,000	50,000	0	0
CR95/CR 18 Sewer	810,000	0	0	0	0
OWDA Loans	379,789	412,124	442,522	471,102	497,974
Loans Payable	31,134	0	0	0	0
Business-Type Activities General					
Obligation Bonds					
Trash Compactor	90,000	130,000	170,000	205,000	240,000
Agricultural Service Center	255,000	330,000	400,000	1,535,000	1,600,000
Agricultural Service Center Refunding	1,140,000	1,150,000	1,160,000	0	0
BMV One-Stop	2,080,000	2,150,000	2,190,000	2,200,000	2,200,000
Total Outstanding Debt	20,225,923	20,079,124	20,794,077	19,346,551	19,034,704
Exemptions					
Governmental Activities Bond					
Anticipation Notes	0	3,000,000	2,500,000	325,000	170,000
Governmental Activities Special					
Assessment Notes	681,000	1,517,000	1,576,000	1,883,000	1,586,730
Business-Type Activities Bond					
Anticipation Notes	480,000	0	644,000	110,200	0

2002	2001	2000	1999	1998
\$1,489,422,468	\$1,387,880,897	\$1,379,501,373	\$1,360,004,229	\$1,196,959,887
\$35,735,562	\$33,197,022	\$32,987,534	\$32,500,106	\$28,423,997
765,000	1,402,000	1,172,000	1,012,000	6,529,200
1,362,252	1,321,825	171,405	811,005	6,184,250
0	0	0	0	0
680,000	895,000	110,000	1,300,000	1,125,000
825,000	875,000	925,000	965,000	785,000
5,845,000	6,045,000	6,180,000	6,255,000	1,555,000
0	0	0	0	0
1,280,000	1,365,000	1,455,000	1,540,000	1,620,000
0	0	0	0	0
1,400,000	1,595,000	1,790,000	1,960,000	2,125,000
160,000	320,000	480,000	640,000	800,000
1,695,000	1,715,000	1,835,000	1,950,000	2,060,000
920,000	920,000	980,000	1,035,000	1,095,000
0	0	0	0	0
0	0	0	0	0
203,942	203,942	222,726	232,118	240,168
462,372	462,372	504,959	526,253	544,505
93,686	93,686	102,314	106,629	110,327
0	450,000	480,000	510,000	540,000
430,000	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
523,242	547,002	569,347	590,362	610,127
0	115,831	160,511	171,671	200,716
275,000	305,000	335,000	360,000	0
1,660,000	1,715,000	1,770,000	1,820,000	0
0	0	0	0	0
0	0	0	0	0
18,580,494	20,346,658	19,243,262	21,785,038	26,124,293
315,000	452,000	572,000	212,000	350,000
1,362,252	1,321,825	171,405	811,005	6,184,250
0	0	0	0	0

(continued)

Hancock County, Ohio
Legal Debt Margin Information (continued)
Last Ten Years

	2007	2006	2005	2004	2003
Exemptions (continued)					
Governmental Activities General					
Obligation Bonds (continued)					
County Road 140	\$0	\$0	\$105,000	\$205,000	\$450,000
Tiffin Avenue	45,000	120,000	190,000	715,000	770,000
I-75/Tall Timbers Connector	630,000	885,000	1,130,000	5,415,000	5,635,000
I-75/Tall Timbers Connector Refunding	4,270,000	4,305,000	4,340,000	0	0
Justice Center Refunding	270,000	530,000	775,000	985,000	1,200,000
Hospital Improvement Bond #4	0	0	0	0	0
Library Improvement Refunding	835,000	1,020,000	1,195,000	1,365,000	1,535,000
Job and Family Services Refunding	585,000	650,000	715,000	785,000	850,000
ADAMHS Building	175,000	180,000	185,000	0	0
US 224/CR 300 Construction	2,995,000	0	0	0	0
Governmental Activities Special					
Assessment Bonds					
US 224 Water Refunding	150,248	163,663	177,078	182,474	193,208
CR 88/SR 12 Sewer Refunding	340,704	371,124	401,544	413,702	438,037
SR 12 West Water Refunding	69,048	75,213	81,378	83,824	88,755
Beechwood Water and Sewer	0	0	0	0	0
Beechwood Water and Sewer Refunding	210,000	255,000	305,000	350,000	390,000
Griffith Heights	124,128	128,658	133,188	136,812	0
CR 200 Sanitary Sewer/Van Buren	560,872	581,342	601,812	618,188	0
US 224 W/Trenton Ave Sewer	240,816	253,061	265,306	277,551	0
McKinley Street Waterline	54,184	56,939	59,694	62,449	0
CR 236 Sanitary Sewer	0	0	1,555	62,449	0
Road Improvement-East Melrose	40,000	45,000	50,000	0	0
CR95/CR 18 Sewer	810,000	0	0	0	0
OWDA Loans	379,789	412,124	442,522	471,102	497,974
Loans Payable	0	0	0	0	0
Business-Type Activities General					
Obligation Bonds					
Trash Compactor	90,000	130,000	170,000	205,000	240,000
Agricultural Service Center	255,000	330,000	400,000	1,535,000	1,600,000
Agricultural Service Center Refunding	1,140,000	1,150,000	1,160,000	0	0
BMV One-Stop	2,080,000	2,150,000	2,190,000	2,200,000	2,200,000
Total Exemptions	17,510,789	18,309,124	19,794,077	18,386,751	17,844,704
Total Net Debt Applicable to Debt Limit	2,715,134	1,770,000	1,000,000	959,800	1,190,000
Total Voted Legal Debt Margin (Debt Limitation Minus Net Debt)	\$34,933,202	\$36,550,215	\$37,836,566	\$35,390,051	\$34,764,848
Legal Debt Margin as a Percentage of the Debt Limit (Voted)					
	92.79%	95.38%	97.43%	97.36%	96.69%
Unvoted Debt Limitation					
	\$15,659,334	\$15,928,086	\$16,134,626	\$15,139,941	\$14,981,939
Total Unvoted Legal Debt Margin	\$12,944,200	\$14,158,086	\$15,134,626	\$14,180,141	\$13,791,939
Legal Debt Margin as a Percentage of the Debt Limit (Unvoted)					
	82.66%	88.89%	93.80%	93.66%	92.06%

Source: Hancock County Auditor

(1) The Debt Limitation is calculated as follows:

- Three percent of first \$100,000,000 of assessed value
- 1 1/2 percent of next \$200,000,000 of assessed value
- 2 1/2 percent of amount of assessed value in excess of \$300,000,000

The amount of debt presented as subject to the limit are balances used to compute the margin as specified by statute (i.e., the gross balances) not amounts that are net of premiums or discounts. On deep discount or capital appreciation bonds, this is the original issue amount.

2002	2001	2000	1999	1998
\$680,000	\$895,000	\$110,000	\$1,300,000	\$1,125,000
825,000	875,000	925,000	965,000	785,000
5,845,000	6,045,000	6,180,000	6,255,000	1,555,000
0	0	0	0	0
1,400,000	1,595,000	1,790,000	1,960,000	2,125,000
160,000	320,000	480,000	640,000	800,000
1,695,000	1,715,000	1,835,000	1,950,000	2,060,000
920,000	920,000	980,000	1,035,000	1,095,000
0	0	0	0	0
0	0	0	0	0
203,942	203,942	222,726	232,118	240,168
462,372	462,372	504,959	526,253	544,505
93,686	93,686	102,314	106,629	110,327
0	450,000	480,000	510,000	540,000
430,000	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
523,242	547,002	569,347	590,362	610,127
0	115,831	160,511	171,671	200,716
275,000	305,000	335,000	360,000	0
1,660,000	1,715,000	1,770,000	1,820,000	0
0	0	0	0	0
0	0	0	0	0
<u>16,850,494</u>	<u>18,031,658</u>	<u>17,188,262</u>	<u>19,445,038</u>	<u>18,325,093</u>
<u>1,730,000</u>	<u>2,315,000</u>	<u>2,055,000</u>	<u>2,340,000</u>	<u>7,799,200</u>
<u>\$34,005,562</u>	<u>\$30,882,022</u>	<u>\$30,932,534</u>	<u>\$30,160,106</u>	<u>\$20,624,797</u>
95.16%	93.03%	93.77%	92.80%	72.56%
<u>\$14,894,225</u>	<u>\$13,878,809</u>	<u>\$13,795,014</u>	<u>\$13,600,042</u>	<u>\$11,969,599</u>
<u>\$13,164,225</u>	<u>\$11,563,809</u>	<u>\$11,740,014</u>	<u>\$11,260,042</u>	<u>\$4,170,399</u>
88.38%	83.32%	85.10%	82.79%	34.84%

Hancock County, Ohio
Ratios of General Bonded Debt Outstanding
Last Ten Years

Year	General Bonded Debt Outstanding	Percentage of Estimated Actual Value of Property	Per Capita
2007	\$13,939,963	0.28%	\$187.86
2006	12,024,698	0.24	162.88
2005	13,219,951	0.27	179.86
2004	14,524,067	0.32	197.75
2003	15,707,424	0.35	214.77
2002	14,590,925	0.32	200.83
2001	15,750,000	0.38	218.74
2000	16,850,000	0.41	236.28
1999	17,825,000	0.44	250.99
1998	11,165,000	0.31	158.41

Source: Hancock County Auditor

See S13 for information on estimated actual value.

See S36 for information on population.

Hancock County, Ohio
Pledged Revenue Coverage
Governmental Activities
Last Ten Years

Year	Gross Revenues (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2007	\$287,493	\$172,335	\$127,071	\$299,406	0.96
2006	299,254	175,399	112,510	287,909	1.04
2005	279,804	113,580	80,350	193,930	1.44
2004	185,008	106,872	85,193	192,065	0.96
2003	215,058	105,267	90,696	195,963	1.10
2002 (1)	249,699	523,760	91,587	615,347	0.41
2001	240,504	87,344	113,802	201,146	1.20
2000	227,885	86,015	118,970	204,985	1.11
1999	192,524	79,765	123,325	203,090	0.95
1998	208,202	61,013	99,264	160,277	1.30

Source: Hancock County Auditor

(1) Water and Sewer Bond Retirement Fund and Road Improvement Bond Retirement Fund.

In 2002, the County advance refunded \$415,000 of the Beechwood Water and Sewer special assessment bonds.

Hancock County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (estimated)	Personal Income (in thousands)	Per Capita Personal Income	Unemployment Rate
2007	74,204	\$2,457,723	\$33,121	4.5%
2006	73,824	2,335,429	31,635	4.9
2005	73,503	2,335,429	31,773	4.9
2004	73,447	2,289,000	31,165	5.1
2003	73,135	2,222,000	30,382	5.1
2002	72,652	2,126,000	29,263	4.4
2001	72,003	2,060,299	28,614	3.7
2000	71,315	2,026,761	28,420	3.3
1999	71,019	1,932,888	27,216	2.8
1998	70,482	1,855,375	26,324	3.2

Source: Bureau of Labor Statistics
Bureau of Economic Analysis
U.S. Census Bureau

Hancock County, Ohio
Principal Employers
Current Year and Nine Years Ago

Employer	2007			1998		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Cooper Tire & Rubber Company	2,023	1	5.12%	2,000	1	5.10%
Whirlpool Corporation	1,900	2	4.81	1,982	2	5.06
Marathon Oil Company	1,626	3	4.11	1,324	3	3.38
Blanchard Valley Health Association	1,560	4	3.95	1,178	4	3.01
Consolidated Biscuit	1,100	5	2.78	1,100	5	2.81
Findlay City School District	877	6	2.22	750	7	1.91
Lowes Home Centers, Inc.	800	7	2.03			
Nissan Brakes (dba Findlex Corporation)	800	8	2.03			
Findlay Industries	750	9	1.90	750	8	1.91
Bridgestone APM Company	700	10	1.77			
Harris Corporation				760	6	1.94
Kohl's Distribution/Department				600	9	1.53
Hancock County				592	10	1.50
Total Principal Employers	<u>12,136</u>		<u>30.72%</u>	<u>11,036</u>		<u>29.15%</u>
Total County Employed	<u>39,500</u>			<u>39,200</u>		

Source: Courier Newspaper
Labor Market Information Website

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Hancock County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Eight Years

Function/Program	2007	2006	2005	2004	2003	2002	2001	2000
General Government								
Legislative and Executive	71	69	70	68	68	74	73	72
Judicial	47	47	49	48	45	46	45	45
Public Safety								
Enforcement	60	60	61	58	63	62	63	58
Jail Operation	44	44	43	43	32	42	43	43
Other Public Safety	2	3	3	4	4	4	3	3
Public Works	51	50	50	49	50	51	53	53
Health								
Mental Retardation and Developmental Disabilities	161	159	160	184	191	171	168	159
Other Health	16	15	15	16	16	14	14	14
Human Services								
Child Support Enforcement Agency	16	15	16	15	15	16	16	17
Job and Family Services	67	64	65	62	64	65	65	64
Other Human Services	5	5	5	6	6	5	7	6
Economic Development and Assistance	7	6	5	4	3	5	6	4
Other	16	17	17	19	17	16	16	15
Total	563	554	559	576	574	571	572	553

Source: Hancock County Auditor

Method: The formula to calculate the full-time equivalent was the total hours worked by department divided by the standard annual hours for that department.

Information prior to 2000 is not available

Hancock County, Ohio
 Operating Indicators by Program/Department
 Last Eight Years

Function/Program	2007	2006	2005	2004	2003	2002
Legislative/Executive						
Auditor						
Number of Non-Exempt Conveyances	1,890	2,113	2,421	2,201	2,134	2,036
Number of Exempt Conveyances	1,156	1,227	1,434	1,081	1,263	1,547
Number of Real Estate Transfers	3,046	3,340	3,855	3,282	3,397	3,585
Number of Auditor's Warrants Issued	22,545	22,841	23,116	22,880	22,132	23,279
Board of Elections						
Number of Registered Voters	50,837	50,013	48,631	49,617	45,615	45,241
Number of Voters Last General Election	14,655	25,691	18,599	35,889	16,816	21,137
Percent of Registered Voters Voting	28.83%	51.40%	38.20%	72.33%	36.87%	47.38%
Recorder						
Number of Deeds Filed	2,874	3,643	3,345	3,314	3,238	2,717
Number of Mortgages Filed	4,363	5,839	5,927	6,235	9,091	8,294
Judicial						
Common Pleas Court						
Number of Civil Cases Filed	887	803	797	660	618	567
Number of Criminal Cases Filed	293	308	297	311	279	236
Number of Domestic Cases Filed	445	749	891	862	854	880
Juvenile Court						
Number of Civil Cases Filed	738	769	845	798	668	711
Number of Criminal Cases Filed	1,304	1,642	1,665	1,646	1,915	2,068
Number of Adjudged Delinquent Cases Filed	560	639	739	708	695	970
Number of Days in Wood County Detention Facility	1,629	2,032	2,303	1,925	1,492	2,099
Public Safety						
Jail Operation						
Justice Center						
Average Daily Count	100	100	106	105	103	105
Prisoners Booked	2,649	2,760	2,732	2,606	2,669	2,931
Prisoners Released	2,673	2,729	2,734	2,601	2,652	2,951
Out-of-County Bed Days Used	708	65	0	2,133	N/A	229
Rehabilitation Opportunity Center						
Average Daily Count	27	34	45	44	35	26
Enforcement						
Accidents Reported	1,096	1,074	1,266	1,280	1,367	1,247
Incidents Reported	5,184	5,528	4,756	4,542	5,173	5,232
Citations Issued	1,664	2,029	2,707	2,261	2,576	3,320
Papers Served	2,307	2,402 (2)	2,416 (2)	2,750 (2)	3,613	3,713
Telephone Calls	195,000	192,992	190,409	113,358	79,297	52,504
Transport Hours	1,883	1,834	6,913	8,049	N/A	8,029
Court Security Hours	3,968	3,545	3,637	3,715	3,413	3,542
Public Works						
Engineer						
Roads Resurfaced	13	6	8	5	0	1
Bridges Replaced/Rehabbed	8	9	9	16	19	15
Culverts Built	8	35	40	50	45	40

2001	2000
1,953	1,955
1,362	1,423
3,315	3,378
24,922	23,916
44,382	46,207
12,746	30,958
28.99%	67.00%
2,197 (1)	N/A
5,413	N/A
469	468
264	284
854	858
647	640
2,261	2,318
857	1,025
1,678	1,878
100	92
3,018	2,618
3,017	2,632
N/A	N/A
24	20
1,247	1,393
4,914	5,375
3,852	3,886
4,520	6,584
53,344	49,464
8,128	7,773
3,847	3,309
2	9
13	12
40	37

(continued)

Hancock County, Ohio
 Operating Indicators by Program/Department (continued)
 Last Eight Years

Function/Program	2007	2006	2005	2004	2003	2002
Health						
Dog and Kennel						
Number of Dog Licenses Sold	12,433	12,047	11,618	11,417	11,470	10,032
Number of Kennel Licenses Sold	41	33	29	25	30	28
Mental Retardation and Developmental Disabilities						
Students Enrolled at Blanchard Valley School						
Early Intervention Program	116	106	81	75	63	110
Preschool	46	33	32	45	34	37
School Age	36	36	29	30	28	31
Disabled Adults Employed at Blanchard Valley Industries	155	171	145	184	191	166
Business-Type Activity						
Landfill						
Tonage Per Year						
In County	89,944	84,401	105,964	86,052	75,594	72,031
Out of County	45,435	42,634	38,590	33,075	30,247	25,405

Sources: Various County Departments

(1) Only from 4/30/01 - 12/31/01

(2) Does not include number of warrants served, civil papers only.

Information prior to 2000 is not available

<u>2001</u>	<u>2000</u>
9,972	10,989
42	44
92	94
33	24
30	31
170	175
65,523	70,177
20,520	18,579

Hancock County, Ohio
 Capital Asset Statistics by Program/Department
 Last Seven Years

Function/Program	2007	2006	2005	2004	2003	2002	2001
Public Safety							
Sheriff							
Number of Vehicles	46	46	43	43	42	42	42
Public Works							
Engineer							
Roads (miles)	363	344	434	432	432	434	434
Bridges	381	369	376	376	381	386	393
Culverts	950	980	980	980	977	972	965

Source: Hancock County Engineer's Annual Report

Information prior to 2001 is not available